



**NOTICE
TO THE SHAREHOLDERS OF
PT MATAHARI DEPARTMENT STORE TBK**

The Shareholders of PT Matahari Department Store Tbk (the "**Company**") are hereby notified that the Company will hold an Extraordinary General Meeting of Shareholders ("**EGMS**") on **Monday, 2 June 2014** to obtain approval from the shareholders in the EGMS for the Company's plan to encumber the majority of the Company's net assets or the entire Company's assets in relation to the financing which will be received by the Company from banks. The complete agenda of the EGMS will be announced in the Announcement on Notice for EGMS.

Pursuant to Article 11 paragraph 3 of the Company's Articles of Association, such notice for EGMS together with the agenda of the EGMS will be published in 2 (two) Indonesian daily newspapers on **16 May 2014**.

Those who are entitled to attend or be represented in the EGMS include:

1. For shares of the Company that have not been registered in the KSEI Collective Custody, whose names are recorded in the Register of Shareholders of the Company on **14 May 2014** at 04:00 p.m;
2. For shares of the Company that are in the KSEI Collective Custody, only the legitimate account holders whose names are registered as shareholders of the Company in securities accounts of the Custodian Bank or Securities Company and in the Register of Shareholders of the Company as on **14 May 2014** at 04.00 p.m.

Any suggestion of Shareholders of the Company will be included in the event of EGMS if it meets the requirements set forth in Article 10 paragraph 8 of the Company's Articles of Association and such suggestions must be received by the Board of Directors of the Company by no later than 7 (seven) days prior to the date of the Notices for EGMS is issued.

Jakarta, 30 April 2014
PT Matahari Department Store Tbk
Board of Directors

ID, 3 x 100 mmk