

MATAHARI DEPARTMENT STORE MENCATAT PERTUMBUHAN YANG KUAT DI Q1 2014, DENGAN LABA BERSIH NAIK SEBESAR 49,7%

Highlights:

- Total penjualan kotor sebesar Rp 2.677 miliar, naik 12,9% dibanding Q1 2013
- *Strong same store sales growth (SSSG)* sebesar 9,3%
- Laba bersih naik 49,7% menjadi Rp 123,1 miliar

PT Matahari Department Store Tbk mencatat hasil yang kuat di Q1 2014, dengan pertumbuhan sebesar 49,7% di laba bersih menjadi Rp 123,1 miliar, dibanding sebesar Rp 82,2 miliar di Q1 2013.

Penjualan kotor Q1 2014 tercatat sebesar Rp 2.677miliar, 12,9% lebih tinggi dibanding Q1 2013 yang tercatat sebesar Rp 2.372 miliar. Pendapatan bersih tercatat sebesar Rp 1.479 miliar, 17,7% lebih tinggi dibanding Rp 1.257 miliar yang dicatat di Q1 2013. Hasil yang kuat ini, dengan meningkatnya SSSG menjadi 9,3%, merupakan hasil dari peningkatan segmen kelas menengah yang merupakan target pasar Perseroan.

Perseroan melakukan pembayaran hutang bank secara sukarela di bulan Januari 2014 sebesar Rp 100 miliar, sehingga total hutang turun menjadi Rp 1.569 miliar per 31 Maret 2014, dan merencanakan untuk kembali melakukan percepatan pembayaran hutang bank pada tahun ini.

Michael Remsen, CEO dan Vice President Director Perseroan mengatakan, “Kami yakin bahwa tahun ini memiliki outlook yang positif, yang didukung oleh terus menguatnya pertumbuhan batas atas yang didorong oleh meningkatnya *disposable income* di segmen yang menjadi target pelanggan kami”.

Tentang PT Matahari Department Store Tbk

Matahari Department Store merupakan *department store* ritel terbesar di Indonesia yang menyediakan produk busana *fashion*, produk kecantikan dan produk perlengkapan rumah tangga. Dengan jaringan lebih dari 1.200 pemasok lokal serta pemasok internasional yang telah dibangun selama lebih dari 55 tahun perjalanan usahanya, Matahari senantiasa menyediakan tren *fashion* terkini serta gerai yang modern dan lengkap bagi kalangan menengah Indonesia yang semakin meningkat. Saat ini Matahari memiliki 125 gerai di 61 kota di seluruh Indonesia.

Untuk informasi lebih lengkap, harap hubungi:

Corporate Communications / Investor Relations

PT Matahari Department Store Tbk

Tel: (62 21) 547 5333

E-mail: corporate.communication.mds@matahari.co.id, ir@matahari.co.id

Website: www.matahari.co.id

This press release has been prepared by PT Matahari Department Store Tbk (“LPPF”) and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of LPPF. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. LPPF disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither LPPF nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.