

MATAHARI DEPARTMENT STORE MENCATAT PERTUMBUHAN LABA BERSIH Q1 2016 SEBESAR 31,8%

Highlights Q1 2016:

- Total penjualan kotor sebesar Rp 3.261 miliar, naik 13,2% dibanding Q1 2015
- *Same store sales growth (SSSG)* sebesar 9,4%
- Laba bersih naik 31,8% menjadi Rp 244 miliar

PT Matahari Department Store Tbk mencatat pertumbuhan 31,8% atas laba bersih Q1 2016 menjadi Rp 244 miliar, dibanding sebesar Rp 185 miliar di Q1 2015.

Penjualan kotor Q1 2016 tercatat sebesar Rp 3.261 miliar, 13,2% lebih tinggi dibanding Q1 2015 yang tercatat sebesar Rp 2.881 miliar. Pendapatan bersih tercatat sebesar Rp 1.862 miliar, 15,0% lebih tinggi dibanding Rp 1.619 miliar pada Q1 2015. SSSG sebesar 9,4% menunjukkan ketahanan segmen kelas menengah yang merupakan target pasar Perseroan.

Matahari saat ini memiliki 142 gerai di 66 kota di Indonesia, dan merencanakan untuk membuka 6-8 gerai baru di 2016, dimana 3 di antaranya akan dibuka sebelum periode Lebaran.

Michael Remsen, CEO dan Vice President Director Perseroan mengatakan, “Resiliensi target pelanggan kami di segmen pendapatan menengah, ditambah dengan penawaran berbagai macam produk yang *fashionable* dengan kualitas dan nilai lebih kepada pelanggan, membuat kami terus dapat meningkatkan kinerja yang baik”.

Tentang PT Matahari Department Store Tbk

Matahari Department Store merupakan *department store* ritel terbesar di Indonesia yang menyediakan produk busana *fashion*, produk kecantikan dan produk perlengkapan rumah tangga. Dengan jaringan sekitar 850 pemasok lokal serta pemasok internasional yang telah dibangun selama lebih dari 56 tahun perjalanan usahanya, Matahari senantiasa menyediakan tren *fashion* terkini serta gerai yang modern dan lengkap bagi kalangan menengah Indonesia yang semakin meningkat. Saat ini Matahari memiliki 142 gerai di 66 kota di seluruh Indonesia.

Untuk informasi lebih lengkap, harap hubungi:

Corporate Communications / Investor Relations

PT Matahari Department Store Tbk

Tel: (62 21) 547 5333

E-mail: corp.comm@matahari.co.id, ir@matahari.co.id

Website: www.matahari.co.id

This press release has been prepared by PT Matahari Department Store Tbk ("LPPF") and is circulated for the purpose of general information only. It is not intended for any specific person or purpose and does not constitute a recommendation regarding the securities of LPPF. No warranty (expressed or implied) is made to the accuracy or completeness of the information. All opinions and estimations included in this release constitute our judgment as of this date and are subject to change without prior notice. LPPF disclaims any responsibility or liability whatsoever arising which may be brought against or suffered by any person as a result of reliance upon the whole or any part of the contents of this press release and neither LPPF nor any of its affiliated companies and their respective employees and agents accepts liability for any errors, omissions, negligent or otherwise, in this press release and any inaccuracy herein or omission here from which might otherwise arise.

Forward-Looking Statements

Certain statements in this release are or may be forward- looking statements. These statements typically contain words such as "will", "expects" and "anticipates" and words of similar import. By their nature, forward looking statements involve a number of risks and uncertainties that could cause actual events or results to differ materially from those described in this release. Factors that could cause actual results to differ include, but are not limited to, economic, social and political conditions in Indonesia; the state of the property industry in Indonesia; prevailing market conditions; increases in regulatory burdens in Indonesia, including environmental regulations and compliance costs; fluctuations in foreign currency exchange rates; interest rate trends, cost of capital and capital availability; the anticipated demand and selling prices for our developments and related capital expenditures and investments; the cost of construction; availability of real estate property; competition from other companies and venues; shifts in customer demands; changes in operation expenses, including employee wages, benefits and training, governmental and public policy changes; our ability to be and remain competitive; our financial condition, business strategy as well as the plans and objectives of our management for future operations; generation of future receivables; and environmental compliance and remediation. Should one or more of these uncertainties or risks, among others, materialize, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed and anticipated improvements in production, capacity or performance might not be fully realized. Although we believe that the expectations of our management as reflected by such forward-looking statements are reasonable based on information currently available to us, no assurances can be given that such expectations will prove to have been correct. You should not unduly rely on such statements. In any event, these statements speak only as of the date hereof, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.