



**ANNOUNCEMENT
TO THE SHAREHOLDERS OF
PT MATAHARI DEPARTMENT STORE Tbk**

The Shareholders of PT Matahari Department Store Tbk (the “Company”) are hereby notified that the Company will hold an Annual General Meeting of Shareholders (“AGMS”) on **Thursday, 26 May 2016** with the agenda as announced in the Notice of AGMS.

Pursuant to Article 11 paragraph 4 of the Company’s Article of Association, such notice for AGMS together with the agenda of the AGMS will be published in Indonesian daily newspaper on **04 May 2016**.

Those eligible to attend or be presented in the AGMS are:

1. For shares of the Company that have not been registered in the KSEI Collective Custody, whose names are recorded in the Register of Shareholders of the Company on **04 May 2016** at 04:00 pm;
2. For shares of the Company that are in the KSEI Collective Custody, only the legitimate account holders whose names are registered as shareholders of the Company in securities accounts of the Custodian Bank or Securities Company and in the Register of Shareholders of the Company as in **04 May 2016** at 04:00 pm.

Any suggestion of Shareholders of the Company will be included in the agenda of AGMS if it meets the requirements set forth in Article 10 paragraph 7 of the Company’s Articles of Association and such suggestions must be received by the Board of Directors of the Company no later than 7 (seven) days prior to the date of the Notice of AGMS.

Jakarta, 19 April 2016
PT Matahari Department Store Tbk
Board of Directors