



GENERAL MOLY

**General Moly, Inc. AMEX: GMO
TSX: GMO**

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GENERAL MOLY ANNOUNCES DATE FOR THE RELEASE OF HALL-TONOPAH PRE-FEASIBILITY STUDY AND PLACES ORDER FOR MT. HOPE MOLYBDENUM ROASTER

LAKESWOOD, COLORADO – April 15, 2008, General Moly, Inc. ([AMEX and TSX: GMO](#)) announced that the Company, through its 80% owned subsidiary Eureka Moly LLC, has placed an order for two multi-hearth roasters with Hankin Environmental Systems, Inc. The roasters are capable of converting full Mt. Hope design production of molybdenite concentrate to Technical Grade Molybdenum (TMO). Total commitments for the roasters and off-gas handling system equipment are approximately \$18 million and are consistent with costs identified in the Company's Bankable Feasibility Study. The roasters are expected to be delivered by June 2009 to allow for field installation well in advance of the commercial production of the Mt. Hope project estimated to commence in late 2010.

Bruce D. Hansen, Chief Executive Officer, said, "Building a roasting facility at Mt. Hope is an important value added investment for General Moly and a unique strategy among our peer companies. With over 38 million annual pounds produced at Mt. Hope over the first five years, it is important that the Company not rely on the contract roasting market, which has been costly and capacity constrained at times."

The Company, through Eureka Moly LLC, soon expects to place orders for the roaster's off-gas scrubbing system, which will be designed to capture more than 99% of sulfur emissions.

Additionally, the Company will announce results from its pre-feasibility study of the Hall-Tonopah project prior to market open on **Tuesday, April 29th**. A conference call will be held that day at **4:30pm Eastern Time (2:30pm Mountain Time)** to discuss the study's results and to answer questions related to Mt. Hope's ongoing development. A webcast will also be available on the Company's website. Information for the call is presented below.

Conference Call Details

Dial-in Number: 888.396.2384
Int'l Dial-in Number: 617.847.8711
Passcode: 45564212

Replay: 888.286.8010
Replay Passcode: 82524368

Webcast Details

URL: www.generalmoly.com

A press release and slides containing the results of the Hall-Tonopah pre-feasibility study will be available prior to the conference call in the Investors section of the Company's website, www.generalmoly.com. The conference call will be archived for a limited time on the Company's website.

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General Moly is a U.S.-based molybdenum mineral exploration and development company listed on the American Stock Exchange and the Toronto Stock Exchange under the symbol GMO. Our primary asset, our interest in the Mt. Hope project located in central Nevada, is considered one of the world's largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Hall-Tonopah project which is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at <http://www.generalmoly.com>.

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Forward-Looking Statements

Statements herein that are not historical facts are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. These risks and uncertainties include, but are not limited to, the Company’s ability to obtain required permits to commence production and its ability raise required financing, metals price and production volatility, exploration risks and results, project development risks, including, without limitation, uncertainties involved in the interpretation of results and other tests and the estimation of mineralized material. For a more detailed discussion of risks and other factors that may impact these forward looking statements please refer to the Risk Factors and other discussion contained in the Company’s quarterly and annual periodic reports as amended from time to time, on file with the SEC. The Company undertakes no obligation to update forward-looking statements.