



General Moly, Inc. – AMEX: GMO

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GENERAL MOLY APPOINTS TIMOTHY D. ARNOLD AS GENERAL MANAGER OF MT. HOPE

LAKESWOOD, COLORADO – June 3, 2008, General Moly Inc. ([AMEX and TSX: GMO](#)) announced the appointment of Timothy D. Arnold as General Manager of Mt. Hope. Mr. Arnold will be primarily responsible for building the Mt. Hope operating team, developing operating systems, processes and policies, coordinating the transition to start-up, managing local stakeholder relationships, and ultimately managing the operation of the Mt. Hope mine. Tim joins the Company with 25 years of industry experience including extensive mine management and engineering experience. Most recently, Tim served as Vice President and General Manager of Coeur d'Alene Mines, where he managed the Kensington Gold Mine project. In that role, he managed relationships with a number of governmental agencies, NGOs and community stakeholders. Prior to that, Tim managed the 20 million ton per year Coeur Rochester operation, a large gold/silver open pit operation in Nevada. During his tenure at the Rochester mine, it was ranked as one of the top two safest medium-sized mines in Nevada by the Nevada Mining Association. Tim was also the General Manager of the Hecla Lucky Friday mine as well as the Mine Superintendent of the Barrick Bullfrog mine in Beatty, Nevada.

Tim has a Bachelor of Science in Mining Engineering from the University of Idaho as well as an Executive MBA certificate from Northwestern University's Kellogg Management Institute. He is very active in a number of industry organizations including the Society of Mining Engineers (SME), and has previously served on the Board of Directors of the Nevada Mining Association.

Bruce D. Hansen, Chief Executive Officer, said, "We are extremely proud to have Tim join our team. He has demonstrated expertise in building high quality operating teams and managing external stakeholder relationships. I am confident that Tim will provide significant value in the ongoing development of the world-class Mt. Hope project."

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General Moly is a U.S.-based molybdenum mineral exploration and development company listed on the American Stock Exchange and the Toronto Stock Exchange under the symbol GMO. Our primary asset, our interest in the Mt. Hope project located in central Nevada, is considered one of the world's largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Liberty project (formerly the Hall-Tonopah project) that is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at <http://www.generalmoly.com>.

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Forward-Looking Statements



GENERAL MOLY

Statements herein that are not historical facts, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and involve a number of risks and uncertainties that could cause actual results to differ materially from those projected, anticipated, expected or implied. For a more detailed discussion of risks and other factors that may impact these forward looking statements please refer to the Risk Factors and other discussion contained in the Company's quarterly and annual periodic reports on Forms 10-Q and 10-KSB, as the same are amended from time to time, on file with the SEC. The Company undertakes no obligation to update forward-looking statements.