



Idaho General Mines, Inc. - AMEX : GMO

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IDAHO GENERAL MINES ANNOUNCES THE RELOCATION OF CORPORATE HEADQUARTERS TO LAKEWOOD, COLORADO, AND THE CONTINUED ADDITION OF KEY PERSONNEL TO ITS DEVELOPMENT TEAM

SPOKANE, WASHINGTON – July 19, 2007, Idaho General Mines (AMEX: GMO) today announced that it has relocated its headquarters to Lakewood, Colorado (a suburb of Denver). The Company's new mailing address and phone numbers are provided below. The Company also announced the opening of its Project Engineering and Development Office located in Chandler, Arizona.

The Company's Chief Executive Officer, Bruce D. Hansen said, "We are committed to making Idaho General an even better place to work for our employees. As we prepare for an aggressive growth phase for the Company, we concluded that our ability to acquire and retain talented employees would be better in the Denver and Phoenix metro areas than Spokane. Added to this, locating the engineering office in the Phoenix area provides ready access to both our primary contractors in Arizona as well as the Nevada projects. Although a difficult decision, it is one we feel is best for the Company, its employees, and its shareholders."

Additionally, the Company announced that it continues to build its project team with top talent in mine planning, development, engineering and operations.

Andy Russell, Director of Projects and Operations stated, "Our staffing mandate remains to create a team of professionals capable of bringing two world-class deposits to the market over the next several years. To augment our team, we have added Jeff Samuels as Senior Mining Engineer, Greg Ferdock as Director of Geology – Exploration and Development, and Gennadiy Kats as Director of Operations, Business and Finance."

Jeff Samuels has joined the team as Senior Mining Engineer. Mr. Samuels brings operational experience as Mine Superintendent of the American Girl Mine, Manager of Engineering and Development with Morrison Knudsen Mining Group and MK Gold Company, Mine Superintendent of the Briggs Mine, and Mine Manager of Iluka Resources at the Company's Mineral Sand Operations in Clay County, Florida. Jeff holds a degree in Mining Engineering from the Colorado School of Mines.

A key consultant since May of 2006, Greg Ferdock joins Idaho General as Director of Geology - Development and Exploration. Greg has intimate knowledge of the geology of Mount Hope and has done a tremendous job in leading the now-complete drill programs at the Tonopah Property as well as the in-progress diamond drilling and water development programs at Mt. Hope. Greg is a Certified Professional Geologist with more than 24 years of experience in mining and exploration. He previously worked on a broad range of projects for several companies including Newmont and Barrick and has been responsible for the discovery of several gold and other mineral deposits throughout his career, including several million gold ounces on the Carlin Trend.

Greg has a Master of Science in Geology from Idaho State University and is working towards a Ph.D. in Geology from the Mackay School of Mines at the University of Nevada.

Lastly, Gennadiy Kats joins Idaho General as Director of Operations, Business and Finance. Most recently, Gennadiy served as Manufacturing Excellence Leader – Mechanical Systems & Engines at Honeywell Aerospace. Gennadiy has a broad background in financial analysis, pricing strategy, proposal development, analysis, and negotiation and holds a Black Belt Certification from Honeywell International. Gennadiy studied Mechanical Engineering at Kiev University in Ukraine, Global Business and Marketing at Arizona State University, and holds an MBA from Arizona State University.

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