

General Moly, Inc. - AMEX: GMO

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GENERAL MOLY, INC. to Commence Trading on American Stock Exchange

LAKEWOOD, COLORADO – October 9, 2007, General Moly, Inc. (<u>AMEX:GMO</u>) announced that the Company will begin trading on the American Stock Exchange (AMEX) today under the symbol "GMO".

Last week, shareholders of Idaho General Mines approved the reincorporation of the Company from Idaho to Delaware, which became effective on Monday, October 8, 2007, when Idaho General Mines merged with and into General Moly.

Common share certificates that formerly represented shares of Idaho General common stock will continue to represent the same number of shares of General Moly common stock and shareholders are not required to obtain new certificates.

General Moly, formerly Idaho General Mines, is a U.S.-based molybdenum mineral development, exploration and mining company listed on the American Stock Exchange under the symbol GMO. Our primary asset, the Mt. Hope project located in central Nevada, is considered one of the world's largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Hall-Tonopah project which is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at http://www.generalmoly.com.

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