



GENERAL MOLY

**General Moly, Inc. – AMEX: GMO**

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## **GENERAL MOLY APPOINTS ROBERT I. PENNINGTON AS VICE PRESIDENT ENGINEERING AND CONSTRUCTION**

**LAKESWOOD, COLORADO** – October 23, 2007, General Moly ([AMEX:GMO](#)) announced the appointment of Robert I. Pennington as Vice President Engineering and Construction. Mr. Pennington will be primarily responsible for leading the Mt. Hope project through engineering, construction and final commissioning. Bob joins the Company with over 28 years of mine operations and project experience. He recently served as Chief Operating Officer for M3 Engineering & Technology and previously held positions as President of the Tyrone Mine in New Mexico, General Manager at the Morenci mine in Arizona, and Manager of Project Development Arizona Operations for Phelps Dodge.

Mr. Pennington has specialized experience in mill design and was instrumental in the engineering and construction of the Candelaria mine (FMI) in Chile, similar in many aspects to the Mt. Hope project. Bob's past five years have been dedicated to EPCM management of mining projects, most recently completing the SXEW Piedras Verdes (FCC) project in Mexico. Bob holds a Bachelor of Science degree in engineering from New Mexico Institute of Mining and Technology.

Bruce D. Hansen, Chief Executive Officer, said, "We are extremely pleased to have Bob join our team and to lead the Mt. Hope project engineering and construction effort. Bob is truly a unique talent and brings a balance of operations and project development experience as well as demonstrated project management expertise."

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General Moly, formerly Idaho General Mines, is a U.S.-based molybdenum mineral development, exploration and mining company listed on the American Stock Exchange under the symbol GMO. Our primary asset, the Mt. Hope project located in central Nevada, is considered one of the world's largest and highest grade molybdenum deposits. Combined with our second molybdenum property, the Hall-Tonopah project which is also located in central Nevada, our goal is to become the largest primary molybdenum producer by the middle of the next decade. For more information on the Company, please visit our website at <http://www.generalmoly.com>.

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