

### Policy Regarding Stockholder Communications with Board

The Company believes that it is important for stockholders to have a process to send communications to the Board. Stockholders may communicate with the full Board, a specified committee of the Board or a specified individual member of the Board by sending written correspondence to Otelco Inc., 505 Third Avenue East, Oneonta, Alabama 35121, Attention: Curtis L. Garner, Jr., Chief Financial Officer. The mailing envelope should contain a clear notation indicating that the enclosed letter is a “Stockholder-Board Communication” or “Stockholder-Director Communication.”

The Chief Financial Officer and his duly authorized agents are responsible for collecting and organizing stockholder communications. Absent a conflict of interest, the Chief Financial Officer is responsible for evaluating the materiality of each stockholder communication and determining whether further distribution is appropriate and, if so, whether to (1) the full Board, (2) one or more committee members, (3) one or more Board members and/or (4) other individuals or entities. In their correspondence, stockholders should include their name and address and provide evidence of their ownership of the Company’s common stock.