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**Kingsoft Corporation Limited**

**金山軟件有限公司**

*(Continued into the Cayman Islands with limited liability)*

**(Stock Code: 03888)**

**RETIREMENT OF DR. HONGJIANG ZHANG AS EXECUTIVE DIRECTOR AND  
CHIEF EXECUTIVE OFFICER**

**APPOINTMENT OF MR. TAO ZOU AS CHIEF EXECUTIVE OFFICER OF THE  
COMPANY, DIRECTOR OF KINGSOFT CLOUD AND DIRECTOR OF CHEETAH**

**APPOINTMENT OF MR. YULIN WANG AS SENIOR VICE PRESIDENT OF THE  
COMPANY AND CHIEF EXECUTIVE OFFICER OF KINGSOFT CLOUD**

**APPOINTMENT OF MR. KWOK WAI WAI KRIS AS VICE PRESIDENT OF THE  
COMPANY AND CHIEF OPERATING OFFICER OF SEASUN**

The board (the **“Board”**) of directors (the **“Directors”**) of Kingsoft Corporation Limited (the **“Company”**) hereby announces the following matters:

**1 RETIREMENT OF DR. HONGJIANG ZHANG AS EXECUTIVE DIRECTOR AND  
CHIEF EXECUTIVE OFFICER**

Due to the upcoming retirement upon the expiration of tenure, Dr. HongJiang ZHANG (**“Dr. ZHANG”**) will no longer serve as the executive Director and chief executive officer of the Company since the effective date of his retirement. From that time, Dr. ZHANG will also no longer serve other positions in the Company and its subsidiaries (the **“Group”**), including the director and chief executive officer of Kingsoft Cloud Holdings Limited (**“Kingsoft Cloud”**), a subsidiary of the Company, and the director of Cheetah Mobile Inc. (**“Cheetah”**), another subsidiary of the Company. The retirement of Dr. ZHANG will take effect from 1 December 2016. After his retirement, Dr. ZHANG will continue to serve as a consultant of the Group.

Dr. ZHANG has confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

**2 APPOINTMENT OF MR. TAO ZOU AS CHIEF EXECUTIVE OFFICER OF THE  
COMPANY, DIRECTOR OF KINGSOFT CLOUD AND DIRECTOR OF  
CHEETAH**

The Board further announces that Mr. Tao ZOU (**“Mr. ZOU”**), currently an executive Director and senior vice president of the Company, has been appointed as chief executive

officer of the Company to replace Dr. ZHANG since the effective date of his retirement by the Board of the Company, a director of Kingsoft Cloud by the board of directors of Kingsoft Cloud and a director of Cheetah by the board of directors of Cheetah. The appointments above will take effect from 1 December 2016. Mr. ZOU will continue serving as an executive director and chief executive officer of Seasun Holdings Limited ("**Seasun**"), a subsidiary of the Company.

Mr. ZOU has joined the Group for approximately twenty years and has been an executive Director of the Company since August 2009. He is familiar with the business and development strategy of the Company with rich experience in business operation and management. Information relating to the resume of Mr. ZOU has been disclosed to the public in the previous announcements of the Company.

The co-founder of the Company, Mr. Jun LEI ("**Chairman LEI**") has been the Chairman of the Board of the Company since July 2011, taking control of the Group's development direction and management strategy. For many years, Mr. ZOU, Mr. Yuk Keung NG ("**Mr. NG**") and Dr. ZHANG have assisted Chairman LEI to operate the business and management of the Group. After Dr. ZHANG's retirement takes effect, Mr. ZOU as the chief executive officer and Mr. NG as the chief financial officer will continue to be devoted to assisting Chairman LEI to deal with the Group's daily operation and management.

### **3 APPOINTMENT OF MR. YULIN WANG AS SENIOR VICE PRESIDENT OF THE COMPANY AND CHIEF EXECUTIVE OFFICER OF KINGSOFT CLOUD**

The Board further announces that Mr. Yulin WANG ("**Mr. WANG**"), currently the vice president of the Company and a director of Kingsoft Cloud has been appointed as senior vice president of the Company by the Board of the Company and as the chief executive officer of Kingsoft Cloud to replace Dr. ZHANG since the effective date of his retirement by the board of directors of Kingsoft Cloud. The appointments above will take effect from 1 December 2016.

Mr. WANG has joined the Group since January 2013 as the president of Kingsoft Cloud, being jointly responsible for the daily operation of Kingsoft Cloud with Dr. ZHANG. Mr. WANG has been an director of Kingsoft Cloud since 15 April 2015. Mr. WANG is familiar with the business and development strategy of Kingsoft Cloud with rich experience in business operation and management.

### **4 APPOINTMENT OF MR. KWOK WAI WAI KRIS AS VICE PRESIDENT OF THE COMPANY AND CHIEF OPERATING OFFICER OF SEASUN**

The Board further announces that Mr. Kwok Wai Wai Kris ("**Mr. KWOK**"), currently the vice president of Seasun, has been appointed as vice president of the Company by the Board of the Company and as the chief operating officer of Seasun by the board of directors of Seasun. The appointments above will take effect from 1 December 2016.

Mr. KWOK has joined the Group since 2004 and has been the person-in-charge of the flagship game of the Group, JX3, and the vice president of Seasun since 2011. Mr. KWOK is familiar with the business and development strategy of Seasun with rich experience in business operation and management.

Dr. ZHANG will continue being in charge of the daily operation of the Group until his retirement takes effect to guarantee the smooth transition of the Company's management.

The Board and Chairman LEI would like to express their sincere appreciation and gratitude to Dr. ZHANG for his contribution to the Group during his tenure in the Group, and would also like to express the warmest welcome to Mr. ZOU, Mr. WANG and Mr. KWOK for their new appointments.

The Board believes that under the leadership of Chairman LEI, the management of the Company will operate the business and management of the Group as always to bring long-term benefits to the Company and all of its shareholders.

By order of the Board  
**Kingsoft Corporation Limited**  
**Jun LEI**  
*Chairman of the Board*

Beijing, 13 September 2016

*As at the date of this announcement, the executive Directors are Messrs. HongJiang ZHANG, Yuk Keung NG and Tao ZOU; the non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the independent non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG, and Ms. Wenjie WU.*