



ANNUAL STATEMENT

For the Year Ended December 31, 2004
of the Condition and Affairs of the

AMEX ASSURANCE COMPANY

NAIC Group Code..... 4, 4 (Current Period) (Prior Period)	NAIC Company Code..... 27928	Employer's ID Number..... 36-2760101
Organized under the Laws of Illinois Incorporated..... January 30, 1973	State of Domicile or Port of Entry Illinois Commenced Business..... February 5, 1973	Country of Domicile US
Statutory Home Office	227 West Monroe Street, Suite 3600..... Chicago IL 60606 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	3500 Packerland Drive..... De Pere WI 54115-9070 <i>(Street and Number) (City or Town, State and Zip Code)</i>	920-330-5100 <i>(Area Code) (Telephone Number)</i>
Mail Address	3500 Packerland Drive..... De Pere WI 54115-9070 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	3500 Packerland Drive..... De Pere WI 54115-9070 <i>(Street and Number) (City or Town, State and Zip Code)</i>	920-330-5250 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.americanexpress.com/insuremyautohome	
Statutory Statement Contact	Susan Ann Whitmer <i>(Name)</i> susan.a.whitmer@aexp.com <i>(E-Mail Address)</i>	920-330-5250 <i>(Area Code) (Telephone Number) (Extension)</i> 920-330-5603 <i>(Fax Number)</i>
Policyowner Relations Contact	3500 Packerland Drive..... De Pere WI 54115 <i>(Street and Number) (City or Town, State and Zip Code)</i>	920-330-5109 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

Name	Title	Name	Title
1. Kenneth John Ciak	President	2. Paul Roberts Johnston	Secretary
3. Walter Stanley Berman	Treasurer	4.	

OTHER

Thomas John Boogaard	Vice President	Thomas Scott Botsford	Vice President
Debra Marie Conrad	Vice President	Terrance Michael Fettig	Vice President
Larry William Frazier	Vice President	Lorraine Rose Hart	Vice President
Michelle Marie Keeley	Vice President	Thomas William Murphy	Vice President
Rebecca Ann Nash	Senior Vice President	Daniel John Segner	Vice President
Dianne Lynn Wilson	Senior Vice President		

DIRECTORS OR TRUSTEES

Kenneth John Ciak	Larry William Frazier	Richard Andrew Hemmings	David Ray Hubers
Paul Roberts Johnston	Margaret Susan Jung #	Eric Lund Marhoun	Lisa Ann Steffes
Michael Ralph Streit	John Theodore Sweeney	Dianne Lynn Wilson	

State of..... Wisconsin
County of..... Brown

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Kenneth J Ciak 1. (Printed Name) President (Title)	_____ (Signature) Joy A Hanson 2. (Printed Name) Asst Secretary (Title)	_____ (Signature) Larry W Frazier 3. (Printed Name) Asst Treasurer (Title)
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Subscribed and sworn to before me

This 10th day of January 2005

a. Is this an original filing? Yes [X] No []

b. If no 1. State the amendment number

2. Date filed

3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	216,689,941		216,689,941	228,496,399
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	2
2.2 Common stocks.....	81,543		81,543	81,541
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....3,762,538, Sch. E-Part 1), cash equivalents (\$....2,694,573, Sch. E-Part 2) and short-term investments (\$.....0, Sch. DA).....	6,457,111		6,457,111	48,613,668
6. Contract loans (including \$.....0 premium notes).....			0	
7. Other invested assets (Schedule BA).....			0	
8. Receivable for securities.....	4,125		4,125	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	223,232,720	0	223,232,720	277,191,610
11. Investment income due and accrued.....	3,339,151		3,339,151	3,518,836
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in course of collection.....	14,389,412		14,389,412	37,624,478
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
12.3 Accrued retrospective premiums.....			0	
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers.....			0	377,670
13.2 Funds held by or deposited with reinsured companies.....	3,020,170		3,020,170	3,023,819
13.3 Other amounts receivable under reinsurance contracts.....			0	
14. Amounts receivable relating to uninsured plans.....			0	
15.1 Current federal and foreign income tax recoverable and interest thereon.....	1,769,216		1,769,216	1,344,410
15.2 Net deferred tax asset.....	237,133		237,133	878,317
16. Guaranty funds receivable or on deposit.....			0	
17. Electronic data processing equipment and software.....			0	
18. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
20. Receivables from parent, subsidiaries and affiliates.....	12,790,763		12,790,763	9,374,644
21. Health care (\$.....0) and other amounts receivable.....			0	
22. Other assets nonadmitted.....			0	
23. Aggregate write-ins for other than invested assets.....	24,834,710	0	24,834,710	836
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	283,613,273	0	283,613,273	333,334,620
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
26. TOTALS (Lines 24 and 25).....	283,613,273	0	283,613,273	333,334,620

DETAILS OF WRITE-INS

0901.....			0	
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. Premium Accrual EBNR - IBNR offset.....	24,830,823		24,830,823	
2302. Miscellaneous Assets.....	3,760		3,760	806
2303. Other Receivables.....	127		127	30
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	24,834,710	0	24,834,710	836

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	38,586,183	102,133,647
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	6,496	16,496
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	10,268,084	10,986,528
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	5,018,509	3,467,355
7.1 Current federal and foreign income taxes (including \$.....40,584 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....129,241,493 and including warranty reserves of \$.....0).....	11,515,270	10,195,775
10. Advance premiums.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,657	6,515
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (Schedule F, Part 7).....	237,013	364,768
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	52,590	71,351
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	3,738	
20. Payable for securities.....	1,194,741	
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	(25,000)	134,485
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	66,860,280	127,376,920
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	66,860,280	127,376,920
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	4,597,875	4,597,875
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	50,695,950	50,695,950
33. Unassigned funds (surplus).....	161,459,168	150,663,874
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38).....	216,752,993	205,957,699
36. TOTALS (Page 2, Line 26, Col. 3).....	283,613,273	333,334,619

DETAILS OF WRITE-INS

2301. Miscellaneous Liabilities.....	(25,000)	(25,000)
2302. 2002 Private Passenger Auto Escrow.....		81,053
2303. 2003 Private Passenger Auto Escrow.....		78,432
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	(25,000)	134,485
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

	1 Current Year	2 Prior Year
STATEMENT OF INCOME		
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4).....	244,772,685	220,072,389
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7).....	41,407,234	36,373,346
3. Loss expenses incurred (Part 3, Line 25, Column 1).....	2,660,612	1,549,800
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	70,409,956	68,016,437
5. Aggregate write-ins for underwriting deductions.....	(159,485)	112,725
6. Total underwriting deductions (Lines 2 through 5).....	114,318,317	106,052,308
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	130,454,368	114,020,081
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	11,767,299	12,011,873
10. Net realized capital gains (losses) (Exhibit of Capital Gains (Losses)).....	115,953	344,270
11. Net investment gain (loss) (Lines 9 + 10).....	11,883,252	12,356,143
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	3,280,336	1,550,692
15. Total other income (Lines 12 through 14).....	3,280,336	1,550,692
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	145,617,956	127,926,916
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	145,617,956	127,926,916
19. Federal and foreign income taxes incurred.....	47,612,864	40,849,003
20. Net income (Line 18 minus Line 19) (to Line 22).....	98,005,092	87,077,913
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2).....	205,957,697	176,437,953
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20).....	98,005,092	87,077,913
23. Change in net unrealized capital gains or (losses).....	324,834	209,783
24. Change in net unrealized foreign exchange capital gain (loss).....		
25. Change in net deferred income tax.....	(662,387)	(670,222)
26. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26 Column 3).....		186,566
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	127,755	315,704
28. Change in surplus notes.....		
29. Surplus (contributed to) withdrawn from protected cells.....		
30. Cumulative effect of changes in accounting principles.....		
31. Capital changes:		
31.1 Paid in.....		
31.2 Transferred from surplus (Stock Dividend).....		
31.3 Transferred to surplus.....		
32. Surplus adjustments:		
32.1 Paid in.....		
32.2 Transferred to capital (Stock Dividend).....		
32.3. Transferred from capital.....		
33. Net remittances from or (to) Home Office.....		
34. Dividends to stockholders.....	(87,000,000)	(57,600,000)
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1).....		
36. Aggregate write-ins for gains and losses in surplus.....	0	0
37. Change in surplus as regards policyholders for the year (Lines 22 through 36).....	10,795,294	29,519,744
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35).....	216,752,991	205,957,697
DETAILS OF WRITE-INS		
0501. 2002 Private Passenger Auto Escrow.....	(81,053)	34,293
0502. 2003 Private Passenger Auto Escrow.....	(78,432)	78,432
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	(159,485)	112,725
1401. Administration Fees.....	3,279,917	2,510,878
1402. Miscellaneous Income.....	419	12,794
1403. Miscellaneous Asset.....		(972,980)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	3,280,336	1,550,692
3601.		
3602.		
3603.		
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	244,492,565	219,906,794
2. Net investment income.....	12,770,592	13,326,943
3. Miscellaneous income.....	3,283,985	1,174,813
4. Total (Lines 1 through 3).....	260,547,142	234,408,550
5. Benefit and loss related payments.....	104,573,379	72,555,668
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	72,252,304	70,927,681
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$.....0 net of tax on capital gains (losses).....	48,037,670	40,110,643
10. Total (Lines 5 through 9).....	224,863,353	183,593,992
11. Net cash from operations (Line 4 minus Line 10).....	35,683,790	50,814,558
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	55,160,060	56,707,412
12.2 Stocks.....		555,070
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(11,844)	1,529
12.7 Miscellaneous proceeds.....	1,194,741	6,388
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	56,342,957	57,270,399
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	43,744,980	29,566,969
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	4,125	7,755,140
13.7 Total investments acquired (Lines 13.1 to 13.6).....	43,749,105	37,322,109
14. Net increase (decrease) in policy loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	12,593,852	19,948,290
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds received.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	87,000,000	57,600,000
16.6 Other cash provided (applied).....	(3,434,199)	2,576,816
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(90,434,199)	(55,023,184)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	(42,156,557)	15,739,664
19. Cash and short-term investments:		
19.1 Beginning of year.....	48,613,669	32,874,005
19.2 End of period (Line 18 plus Line 19.1).....	6,457,112	48,613,669

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3 Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....				.0
2. Allied lines.....				.0
3. Farmowners multiple peril.....				.0
4. Homeowners multiple peril.....			(0)	.0
5. Commercial multiple peril.....				.0
6. Mortgage guaranty.....				.0
8. Ocean marine.....				.0
9. Inland marine.....	80,774,489	46,462	803,248	80,017,703
10. Financial guaranty.....				.0
11.1 Medical malpractice - occurrence.....				.0
11.2 Medical malpractice - claims-made.....				.0
12. Earthquake.....				.0
13. Group accident and health.....	133,856,729	10,149,313	10,712,022	133,294,020
14. Credit accident and health (group and individual).....	21,076,447			21,076,447
15. Other accident and health.....	2,691			2,691
16. Workers' compensation.....				.0
17.1 Other liability - occurrence.....	10,381,824			10,381,824
17.2 Other liability - claims-made.....				.0
18.1 Products liability - occurrence.....				.0
18.2 Products liability - claims-made.....				.0
19.1, 19.2 Private passenger auto liability.....				.0
19.3, 19.4 Commercial auto liability.....				.0
21. Auto physical damage.....				.0
22. Aircraft (all perils).....				.0
23. Fidelity.....				.0
24. Surety.....				.0
26. Burglary and theft.....				.0
27. Boiler and machinery.....				.0
28. Credit.....				.0
29. International.....				.0
30. Reinsurance - nonproportional assumed property.....				.0
31. Reinsurance - nonproportional assumed liability.....				.0
32. Reinsurance - nonproportional assumed financial lines.....				.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0
34. TOTALS.....	246,092,180	10,195,775	11,515,270	244,772,685

DETAILS OF WRITE-INS

3301. ....				.0
3302. ....				.0
3303. ....				.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running more than One Year from Date of Policy) (b)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
Line of Business					
1. Fire.....					.0
2. Allied lines.....					.0
3. Farmowners multiple peril.....					.0
4. Homeowners multiple peril.....	(0)				(0)
5. Commercial multiple peril.....					.0
6. Mortgage guaranty.....					.0
8. Ocean marine.....					.0
9. Inland marine.....	803,248				803,248
10. Financial guaranty.....					.0
11.1 Medical malpractice - occurrence.....					.0
11.2 Medical malpractice - claims-made.....					.0
12. Earthquake.....					.0
13. Group accident and health.....	10,712,022				10,712,022
14. Credit accident and health (group and individual).....					.0
15. Other accident and health.....					.0
16. Workers' compensation.....					.0
17.1 Other liability - occurrence.....					.0
17.2 Other liability - claims-made.....					.0
18.1 Products liability - occurrence.....					.0
18.2 Products liability - claims-made.....					.0
19.1, 19.2 Private passenger auto liability.....					.0
19.3, 19.4 Commercial auto liability.....					.0
21. Auto physical damage.....					.0
22. Aircraft (all perils).....					.0
23. Fidelity.....					.0
24. Surety.....					.0
26. Burglary and theft.....					.0
27. Boiler and machinery.....					.0
28. Credit.....					.0
29. International.....					.0
30. Reinsurance - nonproportional assumed property.....					.0
31. Reinsurance - nonproportional assumed liability.....					.0
32. Reinsurance - nonproportional assumed financial lines.....					.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0
34. TOTALS.....	11,515,270	.0	.0	.0	11,515,270
35. Accrued retrospective premiums based on experience.....					
36. Earned but unbilled premiums.....					
37. Balance (sum of Lines 34 through 36).....					11,515,270

DETAILS OF WRITE-INS

3301. ....					.0
3302. ....					.0
3303. ....					.0
3398. Summary of remaining write-ins for Line 33 from overflow page...	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0

- (a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [X] No [].
 (b) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....						0
2. Allied lines.....						0
3. Farmowners multiple peril.....						0
4. Homeowners multiple peril.....	56,256,286			56,256,286		0
5. Commercial multiple peril.....						0
6. Mortgage guaranty.....						0
8. Ocean marine.....						0
9. Inland marine.....	80,918,738		19,352	163,602		80,774,489
10. Financial guaranty.....						0
11.1 Medical malpractice - occurrence.....						0
11.2 Medical malpractice - claims-made.....						0
12. Earthquake.....						0
13. Group accident and health.....	139,411,045		3,480,559		9,034,875	133,856,729
14. Credit accident and health (group and individual).....			21,076,447			21,076,447
15. Other accident and health.....	107,846				105,155	2,691
16. Workers' compensation.....						0
17.1 Other liability - occurrence.....	11,623,606			1,241,782		10,381,824
17.2 Other liability - claims-made.....						0
18.1 Products liability - occurrence.....						0
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....	217,097,294		702,620	217,799,914		0
19.3, 19.4 Commercial auto liability.....						0
21. Auto physical damage.....	165,652,557		440,036	166,092,593		0
22. Aircraft (all perils).....						0
23. Fidelity.....						0
24. Surety.....						0
26. Burglary and theft.....						0
27. Boiler and machinery.....						0
28. Credit.....						0
29. International.....						0
30. Reinsurance - nonproportional assumed property.....	XXX					0
31. Reinsurance - nonproportional assumed liability.....	XXX					0
32. Reinsurance - nonproportional assumed financial lines.....	XXX					0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
34. TOTALS.....	671,067,372	0	25,719,014	441,554,176	9,140,031	246,092,180

DETAILS OF WRITE-INS

3301.						0
3302.						0
3303.						0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....				.0			.0	
2. Allied lines.....				.0			.0	
3. Farmowners multiple peril.....				.0			.0	
4. Homeowners multiple peril.....	25,409,852		25,409,852	.0			.0	
5. Commercial multiple peril.....				.0			.0	
6. Mortgage guaranty.....				.0			.0	
8. Ocean marine.....				.0			.0	
9. Inland marine.....	16,677,574	56,141	56,141	16,677,574	25,700,123	25,680,823	16,696,874	20.9
10. Financial guaranty.....				.0			.0	
11.1 Medical malpractice - occurrence.....				.0			.0	
11.2 Medical malpractice - claims-made.....				.0			.0	
12. Earthquake.....				.0			.0	
13. Group accident and health.....	15,245,180		(300,746)	15,545,926	8,665,891	13,205,142	11,006,675	8.3
14. Credit accident and health (group and individual).....		2,513,896		2,513,896	3,020,169	3,023,818	2,510,247	11.9
15. Other accident and health.....	204,477		188,521	15,956			15,956	.593.0
16. Workers' compensation.....				.0			.0	
17.1 Other liability - occurrence.....	11,752,482		570,000	11,182,482	1,200,000	1,200,000	11,182,482	107.7
17.2 Other liability - claims-made.....				.0			.0	
18.1 Products liability - occurrence.....				.0			.0	
18.2 Products liability - claims-made.....				.0			.0	
19.1, 19.2 Private passenger auto liability.....	113,615,454	973,659	114,589,113	.0			.0	
19.3, 19.4 Commercial auto liability.....				.0			.0	
21. Auto physical damage.....	96,722,067	451,997	97,174,063	.0			.0	
22. Aircraft (all perils).....				.0			.0	
23. Fidelity.....				.0			.0	
24. Surety.....	45,439,369	13,579,495		59,018,864		59,023,864	(5,000)	
26. Burglary and theft.....				.0			.0	
27. Boiler and machinery.....				.0			.0	
28. Credit.....				.0			.0	
29. International.....				.0			.0	
30. Reinsurance - nonproportional assumed property.....	XXX			.0			.0	
31. Reinsurance - nonproportional assumed liability.....	XXX			.0			.0	
32. Reinsurance - nonproportional assumed financial lines.....	XXX			.0			.0	
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0			.0	
34. TOTALS.....	325,066,454	17,575,188	237,686,944	104,954,698	38,586,183	102,133,647	41,407,234	16.9
DETAILS OF WRITE-INS								
3301. ....				.0			.0	
3302. ....				.0			.0	
3303. ....				.0			.0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	XXX
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0	.0	.0	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....				0				0	
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....	4,592,190		4,592,190	0	9,956,175	9,956,175		0	
5. Commercial multiple peril.....				0				0	
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....	19,300			19,300	25,680,823			25,700,123	
10. Financial guaranty.....				0				0	
11.1 Medical malpractice - occurrence.....				0				0	
11.2 Medical malpractice - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....	7,114,526		100,000	7,014,526	1,651,365			8,665,891 (a)	6,496
14. Credit accident and health (group and individual).....				0		3,020,169		3,020,169	
15. Other accident and health.....	1,545,192		1,545,192	0	200,660		200,660	0 (a)	
16. Workers' compensation.....				0				0	
17.1 Other liability - occurrence.....				0	1,200,000			1,200,000	
17.2 Other liability - claims-made.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	89,081,196	983	89,082,179	0	92,499,735	39	92,499,774	0	
19.3, 19.4 Commercial auto liability.....				0				0	
21. Auto physical damage.....	4,847,736	13	4,847,749	0	1,862,178		1,862,178	0	
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
31. Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
34. TOTALS.....	107,200,140	996	100,167,310	7,033,826	133,050,935	3,020,208	104,518,787	38,586,183	6,496

DETAILS OF WRITE-INS

3301.				0				0	
3302.				0				0	
3303.				0				0	
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT**PART 3 - EXPENSES**

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	12,994,491			12,994,491
1.2 Reinsurance assumed.....	221,023			221,023
1.3 Reinsurance ceded.....	12,748,693			12,748,693
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	466,820	0	0	466,820
2. Commission and brokerage:				
2.1 Direct excluding contingent.....		3,811,671		3,811,671
2.2 Reinsurance assumed excluding contingent.....		2,144,764		2,144,764
2.3 Reinsurance ceded excluding contingent.....		4,011,410		4,011,410
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	1,945,024	0	1,945,024
3. Allowances to managers and agents.....				0
4. Advertising.....		43,031,069		43,031,069
5. Boards, bureaus and associations.....	75,230	1,248,444		1,323,675
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	1,217,554	9,155,330		10,372,884
8.2 Payroll taxes.....	427,789	3,190,079		3,617,868
9. Employee relations and welfare.....	2,230	37,008		39,238
10. Insurance.....	5,883	97,624		103,507
11. Directors' fees.....				0
12. Travel and travel items.....	3,906	64,824		68,731
13. Rent and rent items.....	315	5,228		5,543
14. Equipment.....				0
15. Cost or depreciation of EDP equipment and software.....				0
16. Printing and stationery.....	2,325	38,590		40,915
17. Postage, telephone and telegraph, exchange and express.....	1,110	18,412		19,522
18. Legal and auditing.....	60,469	1,003,479		1,063,948
19. Totals (Lines 3 to 18).....	1,796,812	57,890,089	0	59,686,901
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....	301,679	5,006,357		5,308,036
20.2. Insurance department licenses and fees.....	30,175	500,747		530,922
20.3. Gross guaranty association assessments.....	21,957	364,371		386,327
20.4. All other (excluding federal and foreign income and real estate).....	43,170	716,400		759,570
20.5. Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	396,980	6,587,875	0	6,984,855
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured accident and health plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	0	3,986,968	211,901	4,198,869
25. Total expenses incurred.....	2,660,612	70,409,956	211,901	(a).....73,282,469
26. Less unpaid expenses - current year.....	6,496	15,286,593		15,293,089
27. Add unpaid expenses - prior year.....	16,496	14,453,883		14,470,379
28. Amounts receivable relating to uninsured accident and health plans, prior year.....				0
29. Amounts receivable relating to uninsured accident and health plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	2,670,612	69,577,246	211,901	72,459,759

DETAILS OF WRITE-INS

2401. Credit Card Fees.....		4,130,354		4,130,354
2402. Accounting/Advisory Fees.....			149,256	149,256
2403. Bank Service Fees.....			62,645	62,645
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	(143,386)	0	(143,386)
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	3,986,968	211,901	4,198,869

(a) Includes management fees of \$....6,999,278 to affiliates and \$....8,535,348 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....288,625	.....290,977
1.1 Bonds exempt from U.S. tax.....	(a).....10,519,274	.....10,331,242
1.2 Other bonds (unaffiliated).....	(a).....500,766	.....510,881
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....846,099	.....846,099
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....12,154,764	.....11,979,200
11. Investment expenses.....	.....	(g).....211,901
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....211,901
17. Net investment income (Line 10 minus Line 16).....	.....	.....11,767,299

DETAILS OF WRITE-INS

0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

(a) Includes \$.....70,611 accrual of discount less \$.....893,422 amortization of premium and less \$.....184,824 paid for accrued interest on purchases.

(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.

(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.

(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.

(e) Includes \$.....823,929 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.

(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.

(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.

(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.

(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. government bonds.....	.....9,918	.....	.....	.....9,918
1.1 Bonds exempt from U.S. tax.....	.....117,879	.....	.....	.....117,879
1.2 Other bonds (unaffiliated).....	.....	.....	.....303,631	.....303,631
1.3 Bonds of affiliates.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....	.....0
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	.....	.....	.....	.....0
2.21 Common stocks of affiliates.....	.....	.....	.....	.....0
3. Mortgage loans.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....	.....	.....0
5. Contract loans.....	.....	.....	.....	.....0
6. Cash, cash equivalents and short-term investments.....	.....(11,844)	.....	.....	.....(11,844)
7. Derivative instruments.....	.....	.....	.....	.....0
8. Other invested assets.....	.....	.....	.....	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....21,202	.....21,202
10. Total capital gains (losses).....	.....115,953	.....0	.....324,834	.....440,787

DETAILS OF WRITE-INS

0901. Deferred tax on change in unrealized capital gains (losses).....	.....	.....	.....21,202	.....21,202
0902. ....	.....	.....	.....	.....0
0903. ....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....21,202	.....21,202

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.0
2.2 Common stocks.....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.0
3.2 Other than first liens.....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.0
4.2 Properties held for the production of income.....			.0
4.3 Properties held for sale.....			.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Sch. DA).....			.0
6. Contract loans.....			.0
7. Other invested assets (Schedule BA).....			.0
8. Receivable for securities.....			.0
9. Aggregate write-ins for invested assets.....	.0	.0	.0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	.0	.0	.0
11. Investment income due and accrued.....			.0
12. Premiums and considerations:			
12.1 Uncollected premiums and agents' balances in course of collection.....			.0
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.0
12.3 Accrued retrospective premiums.....			.0
13. Reinsurance:			
13.1 Amounts recoverable from reinsurers.....			.0
13.2 Funds held by or deposited with reinsured companies.....			.0
13.3 Other amounts receivable under reinsurance contracts.....			.0
14. Amounts receivable relating to uninsured plans.....			.0
15.1 Current federal and foreign income tax recoverable and interest thereon.....			.0
15.2 Net deferred tax asset.....			.0
16. Guaranty funds receivable or on deposit.....			.0
17. Electronic data processing equipment and software.....			.0
18. Furniture and equipment, including health care delivery assets.....			.0
19. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0
20. Receivable from parent, subsidiaries and affiliates.....			.0
21. Health care and other amounts receivable.....			.0
22. Other assets nonadmitted.....			.0
23. Aggregate write-ins for other than invested assets.....	.0	.0	.0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	.0	.0	.0
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0
26. TOTALS (Lines 24 and 25).....	.0	.0	.0

DETAILS OF WRITE-INS

0901.....			.0
0902.....			.0
0903.....			.0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.0	.0	.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.0	.0	.0
2301. Prepaid Taxes and Fees.....			.0
2302. Prepaid Reinsurance Premium.....			.0
2303. Miscellaneous Assets.....			.0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies**A. Accounting Practices**

The financial statements of the Company have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements of the Company in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals requires the use of management's estimates. Actual results could differ from those estimates.

C. Accounting Policies

- 1) Short-term investments are stated at cost.
- 2) Bonds are stated at amortized cost using the scientific method.
- 3) Common stocks are stated at the lower of cost or market value.
- 4) Preferred stocks are stated at amortized cost using the scientific method.
- 5) The Company has no mortgage loan obligations.
- 6) The Company has no loan-backed securities in its investment portfolio.
- 7) The Company has no investments in subsidiary companies.
- 8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- 9) The Company has no derivative investments.
- 10) The Company does not use anticipated investment income as a factor in the premium deficiency calculation.
- 11) The Company uses standard loss estimation methodology in calculating liabilities for unpaid losses and loss adjustment expenses. Triangles are created to analyze the pattern of development using both case reserves and paid losses. Loss development factors are calculated to measure relative development of an accident year from one maturity point to the next. This process is completed for all coverages and accident years. From these methods, an ultimate selection factor is used and reviewed at three-month intervals. Changes are made as needed throughout the development of an accident year. Historical frequency development patterns are used to provide for unreported claims. For loss adjustment expenses, historical paid and case ALAE data is evaluated separately from losses using historical paid and case incurred ALAE data arranged in a triangular format and projected to ultimate using the same technique for losses. The Company incurs no expense and does not write business related to toxic waste clean up, asbestos related illness or other environmental exposures.
- 12) The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture and other equipment. The predefined capitalization thresholds under this policy have not changed from those of prior years.

2. Accounting Changes and Corrections of Errors

- A. The Company had no material changes in accounting principles and/or errors to disclose.
- B. The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois. Effective January 1, 2001, the State of Illinois required that insurance companies domiciled in the State of Illinois prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual – Version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Illinois insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual – Version effective January 1, 2001, were reported as changes in accounting principles. The cumulative effect of changes in accounting principles was reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that decreased unassigned funds (surplus), of \$2,231,077 as of January 1, 2001.

3. Business Combinations and Goodwill

- A. The Company was not involved in any business combinations during the course of the year.
- B. The Company was not involved in any merger activity during the course of the year.
- C. Since the Company was not involved in any business combination or merger activity, no impairment loss was recognized.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations

The Company had no discontinued operations during the current calendar year.

5. Investments

- A. Mortgage Loans - The Company had no mortgage loan investments during the calendar year.
- B. Debt Restructuring - The Company had no restructured debt during the calendar year.
- C. Reverse Mortgages - The Company had no reverse mortgages during the calendar year.
- D. Loan-Backed Securities - The Company had no loan-backed securities during the calendar year.
- E. Repurchase Agreements - The Company had no repurchase agreements during the calendar year.
- F. Investments in Real Estate – The Company has no real estate investments.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for investments in Joint Ventures, Partnerships or Limited Liability Companies.

7. Investments

- 1) The Company had no interest income due and accrued over 90 days past due. Therefore, all interest income due and accrued was recorded as an admitted asset during the statement year.
- 2) The Company did not exclude any due and accrued interest income from admitted assets during the statement year.

8. Derivative Instruments

The Company had no derivative investment instruments during the statement year.

9. Income Taxes

- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

	Dec. 31 2004	Dec. 31 2003
Total gross deferred tax assets	651,564	1,221,480
Total gross deferred tax liabilities	414,432	343,163
Net deferred tax asset	237,132	878,317
Deferred tax asset non-admitted	0	0
Net admitted deferred tax assets	237,132	878,317
Increase (decrease) in nonadmitted deferred tax assets	0	0

- B. All deferred tax liabilities are recognized.
- C. The change in net deferred income taxes was comprised of the following:

	Dec. 31 2004	Dec. 31 2003	Change
Total deferred tax assets	651,564	1,221,480	(569,916)
Total deferred tax liabilities	414,432	343,163	71,269
Net deferred tax asset	237,132	878,317	(641,185)
Deferred tax on change in unrealized gains	139,127	160,329	(21,202)
Net change in deferred taxes	376,259	1,038,646	(662,387)

- D. The Company's income tax expense and change in DTA/DTL differs from the amount obtained by applying the federal statutory rate of 35% to net Gain from Operations After Dividends to Policyholders for the following reasons:

NOTES TO FINANCIAL STATEMENTS

	2004	Effective Tax Rate
Pretax income	145,617,956	
Provision computed at statutory rate	50,966,285	35.0%
Tax exempt interest	(3,281,885)	-2.3%
Permanent differences	(71,536)	0.0%
Total statutory income taxes	47,612,864	32.7%

E. The Company had no loss carry forwards.

F. Consolidated Federal Income Tax Return

- 1) The Company's federal income tax return will be consolidated with American Express Company and its qualifying subsidiaries.
- 2) The Company's federal income tax will be allocated based upon an inter-company tax allocation agreement that sets forth the manner in which the total consolidated federal income tax is allocated to each member of the consolidated group. Under the procedure, each member will record an income tax expense or credit equal to the U.S. federal income tax rates on its pretax income or loss and adjusted for any applicable tax credits except to the extent of any losses or tax credits which cannot be utilized on the consolidated tax return as filed after giving effect to carrybacks. The member will be permitted to record a credit for any unused losses and tax credits to the extent they are subsequently utilized by the consolidated group.

10. Information Concerning Parent, Subsidiaries and Affiliates

A. The Company is a wholly owned subsidiary of IDS Property Casualty Insurance Company (IDSPC). IDSPC is a subsidiary of American Express Financial Corporation (AEFC) and AEFC is a subsidiary of American Express Company.

B. Affiliate Transactions

Date	Insurer	Affiliate	Cash Received By Insurer (000's)	Cash Disbursed By Insurer (000,s)	Description
2004	AMEX Assurance	IDS Property Casualty		\$87,000	Dividend Payments
2004	AMEX Assurance	American Express TRS	\$207,964		Insurance Premiums
2004	AMEX Assurance	American Express TRS	3,280		Administration Fees
2004	AMEX Assurance	American Express TRS		4,226	Service Fees
2004	AMEX Assurance	Amex Bank Canada		442	Service Fees
2004	AMEX Assurance	IDS Property Casualty		6,455	Service Fees
2004	AMEX Assurance	American Express TRS		59,019	MMIP Claims

C. There were no changes to the terms of any intercompany arrangements during the calendar year that impacted the results of the financial statements.

D. Amounts Payable/Receivable to or from Affiliate parties

- 1) At December 31, 2004, the Company reported \$11,563,000 as amounts due from American Express TRS. The terms of the settlement require these amounts to be paid within 30 days.
- 2) At December 31, 2004, the Company reported \$9,276,000 as amounts due from IDS Property Casualty Company. The terms of the settlement require these amounts to be settled on a quarterly basis.

E. The Company has no guarantees or undertakings that currently exist for the benefit of an affiliate or related party that result in the material contingent exposure of the reporting entity's or any related entity's assets or liabilities.

F. Management and service contracts and all cost sharing arrangements, other than cost allocation arrangements based upon generally accepted accounting principles, involving the Company or any affiliated insurer are as follows:

- 1) Reinsurance Agreement, effective January 1, 1987, between AMEX Assurance Company (Company) and IDS Property Casualty Insurance Company (Reinsurer), whereby Company agrees to cede and Reinsurer agrees to reinsure certain liabilities, net of reinsurance recoveries or recoverables, under or arising out of property or casualty insurance policies that have been issued or renewed by Company on a 100% quota share basis.
- 2) Investment Management Agreement, effective January 1, 1991, between AMEX Assurance Company (AAC) and American Express Asset Management Group, whereby American Express Asset Management Group agreed to provide investment management and accounting services for AAC assets.
- 3) Master Administration Agreement, effective July 1, 1999, among AON Innovative Solutions (AIS), American Express Travel Related Services Company, Inc. (TRS) and AMEX Assurance Company under which AIS provides claims and related administration services for the following American Express insurance plans: Baggage Delay & Loss Protection Plan, Executive Baggage Protection Plan, Premium Baggage Protection Plan, Baggage Insurance Plan, Purchase Protection Plan, Buyers Assurance Plan and Global Travel Shield.

NOTES TO FINANCIAL STATEMENTS

- 4) Master Administration Agreement, effective June 1, 1996, among Cambridge Integrated Services Group, Inc. (Cambridge), formerly known as United Financial Adjusting Company (UFAC), American Express Travel Related Services Company, Inc. (TRS) and AMEX Assurance Company under which Cambridge provides claims and related administration services for Car Rental Loss and Damage Insurance Plan and Premium Car Rental Protection Plan.
 - 5) Administrative and Services Agreement, effective January 1, 1995, between AMEX Assurance Company (AAC) and IDS Property Casualty Insurance Company (IDS) whereby IDS will provide service, actuarial, accounting, compliance, audit, legal, and other general administrative service to AAC.
 - 6) Administration Agreement between Amex Bank of Canada and AMEX Assurance effective, May 15, 1997, whereby Amex Bank of Canada will provide marketing and customer service administration for the Canadian Travel Accident Insurance program and the Canadian Autoflight Insurance program.
 - 7) Intercompany Tax Allocation Agreement between American Express Company and AMEX Assurance Company, (Company), effective October 1, 2000, that outlines the allocation method for any federal income tax charge or refund that the Company may have.
 - 8) Administration Agreement, effective January 1, 2002, between American Express Travel Related Services, Inc. (TRS) and AMEX Assurance Company (AAC) whereby AAC will provide TRS with compliance and state department filing services, financial accounting and reporting services, claims and client service administration, policy and system administration, as well as complaint management services for specific insurance programs underwritten by AAC and offered to American Express Cardmembers. This service level agreement replaces all prior service agreements that offered administrative services for all insurance programs underwritten by AAC for the benefit of the American Express Cardmember base.
- G. All outstanding shares of the Company are owned by The Parent Company, IDS Property Casualty Insurance Company, with its headquarters located in DePere, Wisconsin.
- H. The Company holds no ownership in any upstream intermediate entity including The Parent Company, IDS Property Casualty Insurance Company, and therefore has no reduction for the value of such ownership in admitted assets that were reported at the end of the statement period.
- I. The Company has had no ownership interest in any SCA entity during the statement period.
- J. The Company has had no ownership interest in any SCA entity during the statement period.

11. Debt

- A. The Company had no outstanding debt at the end of the statement period.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensation Absences and Other Postretirement Benefit Plans

- A. The Company does not sponsor any retirement plans, deferred compensation plans or any other post-retirement benefit plans.
- B. The Company recognized no expense relative to any defined contribution pension plan or any other post-retirement benefit plan during the statement period.
- C. The Company had no contributions to any multi-employer benefit plans during the statement period.
- D. The Company has no employees that participate in any benefit plan that is sponsored by the parent company.
- E. Since The Company has no employees, there exists no obligation to accrue any post employment benefits.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 500,000 shares of authorized common stock, 102,175 shares issued and 102,175 shares outstanding. Par value of each share of common stock is \$45.00 per share.
- B. The Company has no preferred stock outstanding.
- C. Dividends on common stock are paid as declared by the board of directors of the Company. Under the insurance regulations of the State of Illinois, the maximum amount of dividends the Company may pay during the current fiscal year may not exceed the Company's statutory net income from the prior year.
- D. Dividend Restrictions - See note 13.C above.
- E. Dividend Restrictions - See note 13.C above.
- F. Mutual Surplus Advances – Not applicable.
- G. Company Stock Held For Special Purposes – Not applicable.
- H. Changes In Special Surplus Funds – Not applicable.

NOTES TO FINANCIAL STATEMENTS

I. Changes in Unassigned Funds Due To:**1) Unrealized Capital Gains and Losses**

Cumulative change in surplus due to unrealized capital gains and losses equals \$1,406,092. The current year change in surplus due to unrealized capital gains and losses equals \$324,833.

2) Non-Admitted Assets

Cumulative change in surplus due to non-admitted assets equals \$0. The current year change in surplus due to non-admitted assets equals \$0.

3) Separate Account Business - N/A – Life companies only**4) Asset Valuation Reserves – N/A – Life companies only****5) Provision for Reinsurance**

Cumulative change in surplus due to provisions for reinsurance equals (\$237,013). The current year change in surplus due to provisions for reinsurance equals \$127,755.

J. Surplus Notes – Not applicable.**K. Quasi-Reorganizations – Not applicable.****L. Quasi-Reorganization Effective Date – Not applicable.****14. Contingencies****A. Contingent Commitments**

The Company had no contingent commitments at the end of the statement period.

B. Assessments

The Company has no assessments outstanding that could have a material financial impact on reported results.

C. Gain Contingencies

The Company had no gain contingencies to report prior to the issuance of these financial statements.

D. All other contingencies

The Company had no other contingencies at the end of the statement period.

15. Leases

A & B. The Company has no outstanding lease commitments.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk.

A. The Company has no financial investments with off-balance sheet risk.

B. The Company has no financial instruments with concentrations of credit risk.

C. The Company has no exposure to credit related losses.

D. The Company holds no collateral.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities.

A. Transfer of Receivables Reported as Sales - Not applicable.

B. Transfer and Servicing of Financial Assets - Not applicable.

C. Wash Sales - Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially insured Plans.

A. Administrative Services Only (ASO) Plans – Not applicable.

B. Administrative Services Contract (ASC) Plans – Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

NOTES TO FINANCIAL STATEMENTS

19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators.

The Company does not have any direct written premium produced by managing general agents or third party administrators that exceeds 5% of policyholders surplus.

20. September 11 Events

AMEX Assurance, a subsidiary of American Express Company, underwrites certain travel accident AD&D insurance policies for the American Express Card members that are tailored for consumer and corporate travelers. As a benefit of card membership, the consumer and corporate cardholders receive free accidental death and dismemberment coverage in the amount of \$100,000 and \$350,000 respectively for each scheduled airline ticket purchased on their American Express Card. Cardmembers also have the option of purchasing additional AD&D coverage for a fee in the amounts of \$250,000, \$500,000, \$1,000,000, \$1,500,000 and \$3,000,000.

The unfortunate events of September 11th took the lives of 83 American Express Card members who were either traveling on one of the four planes that crashed or were in the World Trade Center on business. Total claims that were filed on behalf of the 83 cardmembers at 2002 year-end totaled \$15.1 million before any reinsurance recovery. Recoveries from reinsurance amount to \$7.65 million leaving a net incurred loss after reinsurance of \$7.45 million.

Other claims involving lost baggage, travel delay and retail protection were reported in the amount of \$627,000. These programs are self-insured; claims are paid as they are reported.

21. Other Items.

- A. Extraordinary Items – Not applicable.
- B. Troubled Debt Restructuring – Not applicable.
- C. Other Disclosures – Not applicable.
- D. Uncollected Premium Receivable – The Company does not anticipate any premium receivable amounts to be uncollectible.
- E. Business Interruption Insurance Recoveries – The Company did not have any business interruption insurance recoveries.

22. Events Subsequent

On February 1, 2005, American Express announced plans to pursue a tax-free spin-off of the common stock of American Express Financial Corporation through a special dividend to American Express common shareholders. The final transaction, which is subject to certain conditions including receipt of a favorable tax ruling and approval by the American Express Board of Directors, is expected to close in the third quarter of 2005. This organizational change is not expected to have a material affect on the financial condition of the Company.

The Company is not aware of any other events subsequent to the close of the books for this statement that may have a material affect on its financial condition.

23. Reinsurance**A. Unsecured Reinsurance Recoverable**

The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid, including IBNR, loss adjustment expenses and unearned premium with any individual reinsurer, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverable on paid and unpaid losses, including IBNR that is in dispute of payment by the participating reinsurer.

C. Reinsurance Assumed and Ceded

1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1)	(2)	(3)	(4)	(5)	(6)
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
Debit/(Credit)						
a. Affiliates	-	-	127,839,948		127,839,948	-
b. All Other	-	-	1,401,545		1,401,545	-
c. Total	-	-	129,241,493	-	129,241,493	-
d. Direct Unearned Premium Reserves:	140,756,763					

- 2) There are no additional commissions that are predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements.

NOTES TO FINANCIAL STATEMENTS

3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

The Company did not write off any uncollectible reinsurance over the course of the current calendar year.

E. Commutation of Ceded Reinsurance

The Company had no commutation of ceded reinsurance during the course of the calendar year.

F. Retroactive Reinsurance – Not applicable

G. Reinsurance Accounted for as a Deposit – Not applicable.

24. Retrospectively Rated Contracts

A – D Not applicable. The Company had no retrospective premiums accrued at the end of the statement period.

25. Change in Incurred Losses and Loss Adjustment Expenses

The Company has shown favorable loss development for prior accident years during the 2004 calendar year for other accident and health and special property statutory lines of business. The Company has shown unfavorable loss development in 2004 for other liability statutory line. The favorable, as well as unfavorable, development in prior accident years is the result of ongoing analysis of recent loss development trends. The original estimates of loss and loss adjustment expense reserves are adjusted up or down as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

The Company was not involved in any intercompany pooling arrangements during the statement period.

27. Structured Settlements

The Company has not entered into any structured settlements.

28. Health Care Receivables

A and B. Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

At the end of the calendar year, the Company had \$0 liabilities relative to premium deficiency reserves.

31. High Deductibles

The Company has no reserve credits recorded at the end of the reporting period for unpaid claims with high deductibles.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses for purposes of financial reporting.

33. Asbestos/Environmental Reserves

The Company has no expense for asbestos and/or environmental claims.

34. Subscriber Savings Accounts

The Company is not a reciprocal insurance company.

35. Multi Peril Crop Insurance

Not applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....	6,213,496	2.8	6,213,496	2.8
1.2 U.S. government agency and corporate obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....	4,249,868	1.9	4,249,868	1.9
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....	5,112,456	2.3	5,112,456	2.3
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....	16,910,870	7.6	16,910,870	7.6
1.43 Revenue and assessment obligations.....	180,838,004	81.0	180,838,004	81.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA.....		0.0		0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0		0.0
1.513 All other.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0		0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0		0.0
1.523 All other.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....	3,365,247	1.5	3,365,247	1.5
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....		0.0		0.0
3.4 Other equity securities:				
3.41 Affiliated.....	81,543	0.0	81,543	0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
4.6 Mezzanine real estate loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....		0.0		0.0
5.2 Property held for production of income (includes \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (\$.....0 including property acquired in satisfaction of debt).....		0.0		0.0
6. Policy loans.....		0.0		0.0
7. Receivables for securities.....	4,125	0.0	4,125	0.0
8. Cash, cash equivalents and short-term investments.....	6,457,111	2.9	6,457,111	2.9
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	223,232,720	100.0	223,232,720	100.0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State regulating? Illinois
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). not yet available
- 3.4 By what department or departments? Illinois Insurance Department
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Co. Code | 3
State of Domicile |
|---------------------|--------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information: _____
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control.%
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator].
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
OTS | 6
FDIC | 7
SEC |
|--------------------------------------|-----------------------------|----------|----------|----------|-----------|----------|
| Securities America, Inc. | Omaha, NE | NO | NO | NO | NO | YES |
| American Express Financial Advisors | Minneapolis, MN | NO | NO | NO | NO | YES |
| American Enterprise Inv Serv | Minneapolis, MN | NO | NO | NO | NO | YES |
| Centurian Bank | Midvale, UT | NO | NO | NO | YES | NO |
| American Express Personal Trust Serv | Minneapolis, MN | NO | NO | NO | YES | NO |
| IDS Life Insurance Company | Minneapolis, MN | NO | NO | NO | NO | YES |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, Minneapolis, MN
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with a(n) actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Bob Wainscott, Principal, Ernst & Young, Chicago, IL
11. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 11.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? _____

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 11.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 11.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 11.4 If answer to (11.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

BOARD OF DIRECTORS

12. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
13. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
14. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees which is in or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

- 15.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.11 To directors or other officers
- 15.12 To stockholders not officers
- 15.13 Trustees, supreme or grand (Fraternal only)
- 15.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 15.21 To directors or other officers
- 15.22 To stockholders not officers
- 15.23 Trustees, supreme or grand (Fraternal only)
- 16.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 16.2 If yes, state the amount thereof at December 31 of the current year:
- 16.21 Rented from others
- 16.22 Borrowed from others
- 16.23 Leased from others
- 16.24 Other
- Disclose in the Notes to Financial the nature of each obligation.
- 17.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 17.2 If answer is yes:
- 17.21 Amount paid as losses or risk adjustment
- 17.22 Amount paid as expenses
- 17.23 Other amounts paid

INVESTMENT

18. List the following capital stock information for the reporting entity:
- | Class | 1
Number of Shares Authorized | 2
Number of Shares Outstanding | 3
Par Value Per Share | 4
Redemption Price If Callable | 5
Is Dividend Rate Limited? | 6
Are Dividends Cumulative? |
|----------------|----------------------------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------------|--------------------------------|
| Preferred..... | ..... | ..... | ..... | .....0 | ..Yes []...No [X]... | ..Yes []...No [X]... |
| Common..... |500,000.000 |102,175.000 |45.00 |XXX..... |XXX.....XXX..... |XXX.....XXX..... |
- 19.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 3-Special Deposits? Yes [X] No []
- 19.2 If no, give full and complete information relating thereto.

- 20.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 3-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 16.1) Yes [] No [X]
- 20.2 If yes, state the amount thereof at December 31 of the current year:
- 20.21 Loaned to others
- 20.22 Subject to repurchase agreements
- 20.23 Subject to reverse repurchase agreements
- 20.24 Subject to dollar repurchase agreements
- 20.25 Subject to reverse dollar repurchase agreements
- 20.26 Pledged as collateral
- 20.27 Placed under option agreements
- 20.28 Letter stock or securities restricted as to sale
- 20.29 Other

- 20.3 For category (20.28) provide the following:
- | 1
Nature of Restriction | 2
Description | 3
Amount |
|----------------------------|------------------|-------------|
| | | |

- 21.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 21.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- 22.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 22.2 If yes, state the amount thereof at December 31 of the current year:
23. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

23.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Northern Trust	Chicago, IL

23.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

23.03 Have there been any changes, including name changes, in the custodian(s) identified in 23.01 during the current year? Yes [] No [X]

23.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

23.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

24.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

24.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj. Carrying Value
999999. TOTAL		0

24.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

25. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
25.1 Bonds.....	216,689,941	225,716,751	9,026,810
25.2 Preferred stocks.....			0
25.3 Totals.....	216,689,941	225,716,751	9,026,810

25.4 Describe the sources or methods utilized in determining the fair values:

- 1) The fair market value for public issues is obtained from pricing services at year end.
- 2) For private issues, the fair value is obtained from outside vendors.

26.1 Have all the filing requirements of the Purposes and Procedures manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

26.2 If no, list exceptions:

OTHER

27.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

27.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid

28.1 Amount of payments for legal expenses, if any? \$.....321,580

28.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
American Express Financial Corporation	292,090

29.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$.....0
- 1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$.....0
- 1.31 Reason for excluding:
-
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$.....0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$.....0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$.....0
- 1.62 Total incurred claims \$.....0
- 1.63 Number of covered lives0
- All years prior to most current three years:
- 1.64 Total premium earned \$.....0
- 1.65 Total incurred claims \$.....0
- 1.66 Number of covered lives0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$.....0
- 1.72 Total incurred claims \$.....0
- 1.73 Number of covered lives0
- All years prior to most current three years:
- 1.74 Total premium earned \$.....0
- 1.75 Total incurred claims0
- 1.76 Number of covered lives0

2. Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....	.....	.....
2.2 Premium Denominator.....	244,772,685	220,072,389
2.3 Premium Ratio (2.1/2.2).....	0.0	0.0
2.4 Reserve Numerator.....	19,384,409	23,370,951
2.5 Reserve Denominator.....	50,107,949	112,345,918
2.6 Reserve Ratio (2.4/2.5).....	38.7	20.8

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]
- 3.2 If yes, state the amount of calendar year premiums written on:
- 3.21 Participating \$.....0
- 3.22 Non-participating policies \$.....0
4. For Mutual Reporting Entities and Reciprocal Exchange only:
- 4.1 Does the reporting entity issue assessable policies? Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies? Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$.....0
5. For Reciprocal Exchanges only:
- 5.1 Does the exchange appoint local agents? Yes [] No []
- 5.2 If yes, is the commission paid:
- 5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
- 5.22 As a direct expense of the exchange Yes [] No [] N/A []
- 5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?
-
- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes [] No []
- 5.5 If yes, give full information:
-
- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company does not write workers compensation insurance.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
AON Re models including RMS and Risk Link. The Company purchases catastrophe reinsurance with coverage limits of \$100 million excess \$6 million for its travel Accident AD&D insurance program.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?
The Company has a reinsurance arrangement whereby all risk relative to property exposures is ceded to an affiliate insurer, IDS Property Casualty. IDS buys catastrophe reinsurance protection to cover both direct and assumed losses arising from property damage.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
-

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract which includes a provision which would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]

8.2 If yes, give full information:

9. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

10.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [] No [X]

10.2 If yes, give full information:

11.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 12.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
 11.11 Unpaid losses \$.....0
 11.12 Unpaid underwriting expenses (including loss adjustment expenses) \$.....0

11.2 Of the amount on Line 12.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$.....0

11.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

11.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 11.41 From%
 11.42 To%

11.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

11.6 If yes, state the amount thereof at December 31 of current year:
 11.61 Letters of credit \$.....0
 11.62 Collateral and other funds \$.....0

12.1 What amount of installment notes is owned and now held by the reporting entity? \$.....0

12.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [] No [X]

12.3 If yes, what amount? \$.....0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....6,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.0

14.1 Is the company a cedant in a multiple reinsurance contract? Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financial premium accounts? Yes [] No [X]

15.2 If yes, give full information:

16.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

16.11 Name of real estate holding company

16.12 Number of parcels involved0

16.13 Total book/adjusted carrying value \$.....0

16.2 If yes, provide explanation

17.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home.....
17.12 Products.....
17.13 Automobile.....

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.14 Other*

.....
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* Disclose type of coverage: _____

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2004	2003	2002	2001	2000
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	229,423,520	184,304,472	140,327,990	107,957,089	86,309,264
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	247,030,683	201,530,457	149,751,669	107,220,964	85,008,357
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	56,256,286	38,939,332	24,720,134	15,109,099	10,003,941
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	164,075,897	155,170,228	140,378,492	118,513,140	98,417,548
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
6. Total (Line 34).....	696,786,386	579,944,489	455,178,285	348,800,292	279,739,110
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	10,381,824	9,196,733	13,589,118	13,467,151	11,581,220
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	80,774,489	64,215,237	53,968,431	36,812,156	31,978,122
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....			626,874	358,346	282,152
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	154,935,867	146,182,085	128,918,562	114,779,988	94,309,427
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
12. Total (Line 34).....	246,092,180	219,594,055	197,102,985	165,417,641	138,150,921
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	130,454,368	114,020,082	66,011,406	62,323,408	64,659,391
14. Net investment gain (loss) (Line 11).....	11,883,252	12,356,143	12,745,537	15,790,760	19,121,194
15. Total other income (Line 15).....	3,280,336	1,550,692	5,981,418	2,723,638	1,964,160
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	47,612,864	40,849,003	27,044,085	27,108,346	22,853,239
18. Net income (Line 20).....	98,005,092	87,077,914	57,694,276	53,729,460	62,891,506
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3).....	283,613,273	333,334,619	348,068,214	358,869,416	378,369,417
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 12.1).....	14,389,412	37,624,478	37,934,904	32,680,361	35,196,002
20.2 Deferred and not yet due (Line 12.2).....					
20.3 Accrued retrospective premiums (Line 12.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 24).....	66,860,280	127,376,920	171,630,261	187,391,490	197,625,423
22. Losses (Page 3, Lines 1 & 2).....	38,586,183	102,133,647	137,299,702	155,154,364	183,073,299
23. Loss adjustment expenses (Page 3, Line 3).....	6,496	16,496	381,913	762,446	1,648,030
24. Unearned premiums (Page 3, Line 9).....	11,515,270	10,195,775	10,674,110	7,080,970	3,705,015
25. Capital paid up (Page 3, Lines 28 & 29).....	4,597,875	4,597,875	4,597,875	4,597,875	4,597,875
26. Surplus as regards policyholders (Page 3, Line 35).....	216,752,993	205,957,699	176,437,953	171,477,926	180,743,994
Risk-Based Capital Analysis					
27. Total adjusted capital.....	216,752,993	205,957,699	176,437,953	171,477,926	180,743,994
28. Authorized control level risk-based capital.....	12,857,095	17,046,373	19,257,710	16,743,682	16,457,208
Percentage Distribution of Cash and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
29. Bonds (Line 1).....	97.1	82.4	88.4	72.6	89.3
30. Stocks (Lines 2.1 & 2.2).....	0.0	0.0	0.2	0.2	0.9
31. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
32. Real estate (Lines 4.1, 4.2 & 4.3).....					
33. Cash and short-term investments (Line 5).....	2.9	17.5	11.4	27.2	9.9
34. Contract loans (Line 6).....			XXX	XXX	XXX
35. Other invested assets (Line 7).....					
36. Receivable for securities (Line 8).....	0.0		0.0		
37. Aggregate write-ins for invested assets (Line 9).....					
38. Cash and invested assets (Line 10).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....					
40. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....					
41. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2).....					
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11).....					
43. Affiliated mortgage loans on real estate.....					
44. All other affiliated.....					
45. Total of above lines 39 to 44.....	0	0	0	0	0
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0).....	0.0				

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2004	2003	2002	2001	2000
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (losses) (Line 23).....	324,834	209,783	871,475	1	
48. Dividends to stockholders (Line 34).....	(87,000,000)	(57,600,000)	(53,700,000)	(62,850,000)	(65,600,000)
49. Change in surplus as regards policyholders for the year (Line 37).....	10,795,294	29,519,745	4,960,026	(9,266,068)	(2,809,310)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	126,341,595	105,509,963	82,674,224	66,338,193	53,369,287
51. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	113,907,779	99,085,940	76,147,268	63,001,508	53,041,016
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	25,409,852	19,482,087	10,880,633	8,336,465	5,785,823
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	76,982,417	47,005,914	44,778,062	50,105,914	68,442,574
54. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
55. Total (Line 34).....	342,641,642	271,083,904	214,480,187	187,782,080	180,638,700
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	11,182,482	9,437,943	11,408,591	12,005,761	10,405,012
57. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	16,677,574	14,778,516	14,585,195	13,405,102	13,499,899
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....			230,263	156,067	110,879
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....	77,094,642	47,322,943	45,539,742	46,279,437	68,253,093
60. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
61. Total (Line 34).....	104,954,698	71,539,402	71,763,791	71,846,367	92,268,883
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2).....	16.9	16.5	27.9	27.1	25.7
64. Loss expenses incurred (Line 3).....	1.1	0.7	0.9	0.9	1.0
65. Other underwriting expenses incurred (Line 4).....	28.8	30.9	37.1	33.5	25.7
66. Net underwriting gain (loss) (Line 8).....	53.3	51.8	34.1	38.5	47.6
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	27.2	30.3	33.4	31.2	23.8
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	18.0	17.2	28.7	28.0	26.7
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	113.5	106.6	111.7	96.5	76.4
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(11,626)	(15,351)	(2,800)	(16,680)	(9,556)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100).....	(5.6)	(8.7)	(1.6)	(9.2)	(5.2)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(29,132)	(16,398)	(27,158)	(24,370)	(21,756)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(16.5)	(9.6)	(15.0)	(13.3)	(12.3)

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (Including all obligations guaranteed by governments)	1. United States.....6,213,496	.....6,205,846	.....6,373,426	.....5,400,000
	2. Canada.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....
	4. Totals.....6,213,496	.....6,205,846	.....6,373,426	.....5,400,000
States, Territories and Possessions (Direct and guaranteed)	5. United States.....5,112,456	.....5,162,608	.....5,289,000	.....5,035,000
	6. Canada.....4,249,868	.....3,679,623	.....3,933,287	.....4,210,439
	7. Other Countries.....	.....	.....	.....
	8. Totals.....9,362,324	.....8,842,231	.....9,222,287	.....9,245,439
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....16,910,870	.....18,185,787	.....16,935,339	.....17,210,000
	10. Canada.....	.....	.....	.....
	11. Other Countries.....	.....	.....	.....
	12. Totals.....16,910,870	.....18,185,787	.....16,935,339	.....17,210,000
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....180,324,659	.....186,791,146	.....181,275,665	.....180,470,000
	14. Canada.....	.....	.....	.....
	15. Other Countries.....513,342	.....545,465	.....533,785	.....500,000
	16. Totals.....180,838,001	.....187,336,611	.....181,809,450	.....180,970,000
Public Utilities (unaffiliated)	17. United States.....	.....	.....	.....
	18. Canada.....	.....	.....	.....
	19. Other Countries.....	.....	.....	.....
	20. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....3,015,247	.....4,017,987	.....3,328,830	.....2,903,658
	22. Canada.....350,000	.....394,571	.....350,000	.....350,000
	23. Other Countries.....	.....	.....	.....
	24. Totals.....3,365,247	.....4,412,558	.....3,678,830	.....3,253,658
Parent, Subsidiaries and Affiliates	25. Totals.....	.....	.....	.....
	26. Total Bonds.....216,689,938	.....224,983,034	.....218,019,332	.....216,079,097
PREFERRED STOCKS				
Public Utilities (Unaffiliated)	27. United States.....	.....	.....	.....
	28. Canada.....	.....	.....	.....
	29. Other Countries.....	.....	.....	.....
	30. Totals.....0	.....0	.....0	.....0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....	.....	.....	.....
	32. Canada.....	.....	.....	.....
	33. Other Countries.....	.....	.....	.....
	34. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....	.....	.....	.....
	36. Canada.....	.....	.....	.....
	37. Other Countries.....	.....	.....	.....
	38. Totals.....0	.....0	.....0	.....0
Parent, Subsidiaries and Affiliates	39. Totals.....	.....	.....	.....
	40. Total Preferred Stocks.....0	.....0	.....0	.....0
COMMON STOCKS				
Public Utilities (Unaffiliated)	41. United States.....	.....	.....	.....
	42. Canada.....	.....	.....	.....
	43. Other Countries.....	.....	.....	.....
	44. Totals.....0	.....0	.....0	.....0
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....	.....	.....	.....
	46. Canada.....	.....	.....	.....
	47. Other Countries.....	.....	.....	.....
	48. Totals.....0	.....0	.....0	.....0
Industrial and Miscellaneous (Unaffiliated)	49. United States.....81,543	.....81,543	.....81,541	.....81,541
	50. Canada.....	.....	.....	.....
	51. Other Countries.....	.....	.....	.....
	52. Totals.....81,543	.....81,543	.....81,541	.....81,541
Parent, Subsidiaries and Affiliates	53. Totals.....	.....	.....	.....
	54. Total Common Stocks.....81,543	.....81,543	.....81,541	.....81,541
	55. Total Stocks.....81,543	.....81,543	.....81,541	.....81,541
	56. Total Bonds and Stocks.....216,771,481	.....225,064,577	.....218,100,873	.....216,079,097

SCHEDULE D - VERIFICATION BETWEEN YEARS

1. Book/adjusted carrying value of bonds and stocks, prior year.....	228,577,943	6. Foreign exchange adjustment:	
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	43,744,980	6.1 Column 15, Part 1.....	303,631
3. Increase (decrease) by adjustment:		6.2 Column 19, Part 2, Section 1.....	
3.1 Columns 12 + 13 - 14, Part 1.....	(604,119)	6.3 Column 16, Part 2, Section 2.....	
3.2 Column 18, Part 2, Section 1.....		6.4 Column 15, Part 4.....	303,631
3.3 Column 15, Part 2, Section 2.....	1	7. Book/adjusted carrying value at end of current period.....	216,771,482
3.4 Column 14, Part 4.....	(218,691)	8. Total valuation allowance.....	
4. Total gain (loss), Column 19, Part 4.....	127,797	9. Subtotal (Lines 7 plus 8).....	216,771,482
5. Deduct consideration for bonds and stocks disposed of, Column 7, Part 4.....	55,160,060	10. Total nonadmitted amounts.....	
		11. Statement value of bonds and stocks, current period.....	216,771,482

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	(2).....	(2).....	23.....	23.....	.....	.....	.....	0.....	XXX.....
2. 1995.....	323,391.....	86,067.....	237,324.....	280,673.....	57,283.....	5,724.....	5,145.....	135.....	4.....	75.....	224,100.....	XXX.....
3. 1996.....	312,735.....	90,898.....	221,837.....	181,162.....	54,387.....	4,594.....	3,571.....	475.....	12.....	282.....	128,262.....	XXX.....
4. 1997.....	210,820.....	90,223.....	120,598.....	84,286.....	53,379.....	4,377.....	3,757.....	590.....	76.....	348.....	32,041.....	XXX.....
5. 1998.....	228,642.....	102,960.....	125,682.....	104,790.....	65,890.....	4,243.....	3,876.....	1,087.....	539.....	313.....	39,814.....	XXX.....
6. 1999.....	251,109.....	118,517.....	132,592.....	110,397.....	74,092.....	4,590.....	4,123.....	1,335.....	726.....	280.....	37,380.....	XXX.....
7. 2000.....	272,150.....	136,292.....	135,859.....	126,118.....	95,056.....	4,118.....	3,782.....	1,912.....	1,014.....	293.....	32,297.....	XXX.....
8. 2001.....	330,459.....	168,417.....	162,042.....	177,944.....	124,919.....	5,353.....	4,695.....	2,670.....	976.....	275.....	55,377.....	XXX.....
9. 2002.....	430,172.....	236,662.....	193,510.....	193,655.....	152,018.....	4,656.....	4,268.....	3,679.....	2,066.....	341.....	43,637.....	XXX.....
10. 2003.....	550,508.....	330,436.....	220,072.....	230,610.....	189,144.....	3,168.....	2,858.....	5,359.....	3,783.....	372.....	43,353.....	XXX.....
11. 2004.....	671,526.....	426,754.....	244,773.....	199,543.....	170,506.....	826.....	674.....	6,321.....	4,786.....	120.....	30,725.....	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	1,689,176.....	1,036,671.....	41,674.....	36,771.....	23,562.....	13,983.....	2,700.....	666,987.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	75.....	75.....	.....	.....	.....	.....	.....	.....	.....	.....	0.....	XXX.....
2. 1995.....	22.....	22.....	.....	.....	.....	.....	.....	.....	.....	.....	0.....	XXX.....
3. 1996.....	4.....	4.....	.....	.....	.....	.....	.....	.....	.....	.....	0.....	XXX.....
4. 1997.....	497.....	497.....	91.....	91.....	29.....	29.....	6.....	6.....	16.....	16.....	0.....	XXX.....	
5. 1998.....	289.....	289.....	152.....	152.....	33.....	33.....	20.....	20.....	12.....	12.....	0.....	XXX.....	
6. 1999.....	970.....	970.....	409.....	409.....	89.....	89.....	47.....	47.....	38.....	38.....	0.....	XXX.....	
7. 2000.....	759.....	759.....	1,033.....	961.....	153.....	153.....	218.....	218.....	50.....	50.....	73.....	XXX.....	
8. 2001.....	18,851.....	18,814.....	2,823.....	2,415.....	785.....	785.....	157.....	157.....	142.....	142.....	447.....	XXX.....	
9. 2002.....	7,995.....	7,994.....	6,901.....	5,538.....	1,077.....	1,078.....	813.....	812.....	397.....	397.....	1,363.....	XXX.....	
10. 2003.....	20,736.....	20,011.....	28,612.....	16,940.....	2,202.....	2,203.....	2,149.....	2,148.....	1,126.....	1,126.....	12,398.....	XXX.....	
11. 2004.....	57,002.....	50,733.....	96,050.....	78,013.....	2,885.....	2,888.....	4,622.....	4,613.....	4,569.....	4,569.....	24,313.....	XXX.....	
12. Totals.....	107,201.....	100,167.....	136,071.....	104,519.....	7,251.....	7,257.....	8,032.....	8,020.....	6,350.....	6,350.....	0.....	38,593.....	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	0.....	0.....
2. 1995..	286,554.....	62,455.....	224,100.....	88.6.....	72.6.....	94.4.....	.....	.....	.....	0.....	0.....
3. 1996..	186,235.....	57,974.....	128,262.....	59.6.....	63.8.....	57.8.....	.....	.....	.....	0.....	0.....
4. 1997..	89,890.....	57,849.....	32,041.....	42.6.....	64.1.....	26.6.....	.....	.....	.....	0.....	0.....
5. 1998..	110,625.....	70,810.....	39,814.....	48.4.....	68.8.....	31.7.....	.....	.....	.....	0.....	0.....
6. 1999..	117,875.....	80,496.....	37,380.....	46.9.....	67.9.....	28.2.....	.....	.....	.....	0.....	0.....
7. 2000..	134,362.....	101,992.....	32,370.....	49.4.....	74.8.....	23.8.....	.....	.....	.....	73.....	0.....
8. 2001..	208,726.....	152,902.....	55,824.....	63.2.....	90.8.....	34.5.....	.....	.....	.....	447.....	0.....
9. 2002..	219,172.....	174,172.....	45,000.....	50.9.....	73.6.....	23.3.....	.....	.....	.....	1,363.....	0.....
10. 2003..	293,964.....	238,213.....	55,751.....	53.4.....	72.1.....	25.3.....	.....	.....	.....	12,398.....	0.....
11. 2004..	371,819.....	316,781.....	55,038.....	55.4.....	74.2.....	22.5.....	.....	.....	.....	24,306.....	6.....
12. Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	38,586.....	6.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	One Year	Two Year
1. Prior....	6,451	6,532	6,033	6,181	6,814	7,094	7,260	7,191	7,290	7,290	0	99
2. 1995....	213,389	223,537	224,975	224,381	224,096	223,946	223,974	223,978	223,968	223,969	1	(9)
3. 1996....	XXX	142,141	140,726	128,893	128,077	127,583	127,795	127,803	127,797	127,799	1	(4)
4. 1997....	XXX	XXX	39,191	42,492	33,550	32,187	31,397	31,540	31,529	31,528	(1)	(12)
5. 1998....	XXX	XXX	XXX	51,498	52,333	40,879	39,929	39,456	39,265	39,266	2	(190)
6. 1999....	XXX	XXX	XXX	XXX	46,161	49,872	36,307	37,191	36,819	36,771	(48)	(420)
7. 2000....	XXX	XXX	XXX	XXX	XXX	45,240	43,460	32,473	31,841	31,472	(369)	(1,001)
8. 2001....	XXX	XXX	XXX	XXX	XXX	XXX	60,422	68,102	55,636	54,130	(1,505)	(13,971)
9. 2002....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,012	55,258	43,388	(11,870)	(13,624)
10. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,011	54,175	2,164	XXX
11. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,503	XXX	XXX
12. Totals....											(11,626)	(29,132)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior....	000	3,614	5,002	5,542	6,799	7,050	7,169	7,190	7,290	7,290	XXX	XXX
2. 1995....	26,052	42,968	45,527	82,186	110,855	139,888	155,301	168,358	178,528	223,969	XXX	XXX
3. 1996....	XXX	25,932	41,486	43,080	43,614	72,722	88,914	101,588	114,218	127,799	XXX	XXX
4. 1997....	XXX	XXX	19,512	29,713	31,212	31,367	31,324	31,530	31,529	31,528	XXX	XXX
5. 1998....	XXX	XXX	XXX	27,081	37,889	38,703	39,455	39,387	39,265	39,266	XXX	XXX
6. 1999....	XXX	XXX	XXX	XXX	19,491	33,505	34,682	35,165	36,747	36,771	XXX	XXX
7. 2000....	XXX	XXX	XXX	XXX	XXX	19,326	29,907	30,948	31,275	31,399	XXX	XXX
8. 2001....	XXX	XXX	XXX	XXX	XXX	XXX	28,105	50,224	52,977	53,683	XXX	XXX
9. 2002....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,776	40,508	42,025	XXX	XXX
10. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,927	41,777	XXX	XXX
11. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,190	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)											
	1	2	3	4	5	6	7	8	9	10		
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		
1. Prior.....	2,136	1,077	517	215	44	31	29					
2. 1995.....	180,531	178,440	178,454	141,600	113,062	84,043	68,668	55,610	45,439			
3. 1996.....	XXX	111,994	98,166	85,000	83,831	54,810	38,868	26,210	13,579			
4. 1997.....	XXX	XXX	17,793	11,774	2,190	406	7	1	(0)			
5. 1998.....	XXX	XXX	XXX	21,318	13,964	1,889	325	15	0	0		
6. 1999.....	XXX	XXX	XXX	XXX	22,890	15,867	1,317	348	72	(0)		
7. 2000.....	XXX	XXX	XXX	XXX	XXX	23,181	13,074	1,289	541	73		
8. 2001.....	XXX	XXX	XXX	XXX	XXX	XXX	18,565	13,555	1,199	409		
9. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,621	12,567	1,363		
10. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,183	11,673		
11. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,046		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (YES or NO)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	YES	3,779,522	3,672,937	N / A	2,008,668	2,533,952	1,146,446	14,479	N / A
2. Alaska.....AK	YES	673,203	671,525	N / A	244,034	214,409	69,338		N / A
3. Arizona.....AZ	YES	27,846,953	26,557,426	N / A	57,334,908	15,185,404	8,621,126	83,671	N / A
4. Arkansas.....AR	YES	2,453,273	2,378,927	N / A	1,114,718	1,824,136	1,661,483	12,393	N / A
5. California.....CA	YES	175,415,582	164,307,799	N / A	75,462,932	94,676,237	50,980,865	385,622	N / A
6. Colorado.....CO	YES	16,825,243	16,217,537	N / A	9,005,917	11,306,065	6,710,938	50,650	N / A
7. Connecticut.....CT	YES	13,949,675	13,638,043	N / A	6,781,556	8,550,481	6,310,774	70,521	N / A
8. Delaware.....DE	YES	2,364,181	2,235,962	N / A	1,139,138	1,310,029	900,594	9,339	N / A
9. District of Columbia.....DC	YES	1,990,098	1,926,595	N / A	360,774	392,821	204,107	2,833	N / A
10. Florida.....FL	YES	52,036,079	50,813,122	N / A	28,493,695	35,069,311	27,037,744	253,946	N / A
11. Georgia.....GA	YES	22,145,248	21,643,833	N / A	10,526,393	12,334,566	7,442,846	125,815	N / A
12. Hawaii.....HI	YES	1,968,225	1,822,974	N / A	414,206	670,562	440,348	838	N / A
13. Idaho.....ID	YES	1,003,702	922,408	N / A	230,982	310,007	196,414	344	N / A
14. Illinois.....IL	YES	19,766,590	19,335,877	N / A	7,795,108	7,771,299	5,320,800	84,303	N / A
15. Indiana.....IN	YES	6,692,637	6,569,020	N / A	3,498,448	4,050,977	2,295,116	35,397	N / A
16. Iowa.....IA	YES	2,007,911	1,978,959	N / A	782,671	1,214,937	943,570	9,932	N / A
17. Kansas.....KS	YES	2,004,604	1,901,654	N / A	1,068,874	790,200	566,423		N / A
18. Kentucky.....KY	YES	1,378,951	1,406,428	N / A	191,702	(303,226)	(33,668)		N / A
19. Louisiana.....LA	YES	2,748,377	2,721,714	N / A	495,348	437,870	343,760		N / A
20. Maine.....ME	YES	286,908	284,400	N / A	50,258	41,926	73,858		N / A
21. Maryland.....MD	YES	15,000,864	14,065,970	N / A	5,539,793	8,040,167	5,982,352	49,168	N / A
22. Massachusetts.....MA	YES	6,897,000	6,882,762	N / A	1,423,953	1,420,751	1,104,647		N / A
23. Michigan.....MI	YES	30,356,047	28,566,480	N / A	14,543,203	33,683,156	23,970,753	95,174	N / A
24. Minnesota.....MN	YES	15,231,605	15,392,578	N / A	7,289,043	8,510,915	6,549,800	74,851	N / A
25. Mississippi.....MS	YES	1,613,954	1,584,692	N / A	551,976	406,084	274,785	4,923	N / A
26. Missouri.....MO	YES	5,481,506	5,244,573	N / A	1,952,745	2,095,079	1,434,166	20,457	N / A
27. Montana.....MT	YES	487,068	483,046	N / A	60,270	130,072	154,320		N / A
28. Nebraska.....NE	YES	1,765,215	1,694,075	N / A	884,588	1,345,246	943,234	8,566	N / A
29. Nevada.....NV	YES	11,074,144	10,447,433	N / A	5,084,346	6,171,553	4,218,916	31,140	N / A
30. New Hampshire.....NH	YES	1,047,696	1,038,352	N / A	111,564	106,295	154,995		N / A
31. New Jersey.....NJ	YES	15,257,157	15,092,471	N / A	2,943,739	2,771,276	2,018,282		N / A
32. New Mexico.....NM	YES	2,098,014	2,024,774	N / A	593,522	513,790	293,312	4,136	N / A
33. New York.....NY	YES	61,632,315	60,574,857	N / A	21,060,984	25,408,048	23,231,120	256,864	N / A
34. North Carolina.....NC	YES	6,897,786	6,837,645	N / A	2,708,712	2,271,957	1,826,756	25,049	N / A
35. North Dakota.....ND	YES	85,972	85,689	N / A	3,860	(935)	16,064		N / A
36. Ohio.....OH	YES	11,857,129	11,615,947	N / A	5,337,362	5,277,518	3,896,943	65,166	N / A
37. Oklahoma.....OK	YES	2,406,363	2,317,294	N / A	1,738,613	1,624,011	1,149,451	11,689	N / A
38. Oregon.....OR	YES	13,892,163	13,120,302	N / A	6,283,248	7,903,652	5,171,456	36,417	N / A
39. Pennsylvania.....PA	YES	16,409,989	16,118,564	N / A	7,504,855	9,619,963	7,280,239	60,546	N / A
40. Rhode Island.....RI	YES	938,499	932,441	N / A	117,866	104,621	123,033		N / A
41. South Carolina.....SC	YES	4,739,090	4,634,540	N / A	1,686,701	2,345,645	1,854,744	20,346	N / A
42. South Dakota.....SD	YES	1,563,024	1,527,907	N / A	85,928	46,776	40,654	1,831	N / A
43. Tennessee.....TN	YES	6,258,313	6,135,109	N / A	2,119,676	2,283,201	1,932,014	32,569	N / A
44. Texas.....TX	YES	23,214,444	23,098,440	N / A	6,365,740	8,231,040	6,026,467	65,714	N / A
45. Utah.....UT	YES	4,605,618	4,409,219	N / A	1,973,422	2,065,872	772,849	7,236	N / A
46. Vermont.....VT	YES	379,760	372,310	N / A	55,701	60,800	74,106		N / A
47. Virginia.....VA	YES	12,982,690	12,169,975	N / A	3,586,205	4,305,364	3,006,260	32,220	N / A
48. Washington.....WA	YES	32,186,056	30,372,950	N / A	14,180,490	19,108,069	14,215,858	59,124	N / A
49. West Virginia.....WV	YES	436,864	434,081	N / A	37,594	19,601	64,773		N / A
50. Wisconsin.....WI	YES	4,010,844	3,962,284	N / A	1,618,979	1,740,980	938,881	22,275	N / A
51. Wyoming.....WY	YES	296,481	294,602	N / A	22,415	5,428	31,414		N / A
52. American Samoa.....AS	NO			N / A					N / A
53. Guam.....GU	NO	15,092	15,094	N / A	15,059	15,059			N / A
54. Puerto Rico.....PR	YES	271,804	271,834	N / A	219,628	219,515	(113)		N / A
55. US Virgin Islands.....VI	NO	72,414	72,424	N / A	72,317	72,317			N / A
56. Canada.....CN	YES	1,555,043	1,565,277	N / A	15,789	15,789	265,664		N / A
57. Aggregate Other Alien.....OT	XXX	712,391	703,933	0	276,238	276,238	0	0	0
58. Totals.....	(a) 52	671,067,372	645,167,065	0	325,066,454	356,596,876	240,251,075	2,125,544	0
DETAILS OF WRITE-INS									
5701. OT.....	XXX	712,391	703,933	N / A	276,238	276,238			N / A
5702.....	XXX								
5703.....	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	712,391	703,933	0	276,238	276,238	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

