



QUARTERLY STATEMENT

AS OF MARCH 31, 2006
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN PARTNERS LIFE INSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 93653 Employer's ID Number 03-0281692

Organized under the Laws of Arizona, State of Domicile or Port of Entry Arizona

Country of Domicile United States of America

Incorporated/Organized 12/07/1981 Commenced Business 12/28/1981

Statutory Home Office 3225 North Central Avenue, Phoenix, AZ 85012
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1751 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3131
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 Ameriprise Financial Center, Minneapolis, MN 55474
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Primary Location of Books and Records 1751 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3969
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

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OFFICERS

Name	Title	Name	Title
<u>Gumer Cruz Alvero</u>	<u>President</u>	<u>Mark Edward Schwarzmann</u>	<u>Chairman of the Board & CEO</u>
<u>Thomas Richard Moore #</u>	<u>Secretary</u>	<u>Joseph John Rao</u>	<u>Appointed Actuary</u>

OTHER OFFICERS

<u>Timothy Vernon Bechtold</u>	<u>Vice President - Insurance Products</u>	<u>Walter Stanley Berman</u>	<u>Vice President & Treasurer</u>
<u>Richard Norman Bush</u>	<u>Senior Vice President - Corporate Tax</u>	<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>
<u>Timothy James Masek #</u>	<u>Vice President - Investments</u>	<u>Jeryl Ann Millner</u>	<u>Vice President - Finance</u>
<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>	<u>Kevin Eugene Palmer</u>	<u>Vice President & Chief Actuary</u>
<u>David Kent Stewart</u>	<u>Vice President & Controller</u>		

DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Arthur Howard Berman</u>	<u>Kevin Eugene Palmer</u>
<u>Mark Edward Schwarzmann</u>			

State of Minnesota

ss

County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

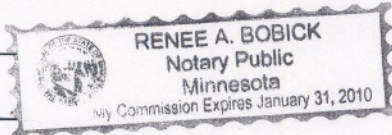
Gumer Cruz Alvero Thomas Richard Moore David Kent Stewart
President Secretary Vice President & Controller

a. Is this an original filing? Yes [X] No []

- b. If no,
 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this 11th day of May, 2006

Renee A. Bobick
Renee A. Bobick, Notary Public - Minnesota
January 31, 2010



STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	446,551,855		446,551,855	431,339,244
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens	58,969,409		58,969,409	57,693,623
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (1,474,359)), cash equivalents (\$ 4,495,999) and short-term investments (\$ 0)	3,021,640		3,021,640	20,098,581
6. Contract loans, (including \$ premium notes)	0		0	0
7. Other invested assets	1,009,390	0	1,009,390	0
8. Receivables for securities	4,000		4,000	3,667
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	509,556,294	0	509,556,294	509,135,115
11. Title plants less \$ charged off (for Title insurers only)			0	0
12. Investment income due and accrued	5,632,155		5,632,155	5,155,992
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection			0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	773,014		773,014	0
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon			0	0
16.2 Net deferred tax asset	6,485,680	6,093,901	391,779	412,131
17. Guaranty funds receivable or on deposit	20,687		20,687	9,121
18. Electronic data processing equipment and software			0	0
19. Furniture and equipment, including health care delivery assets (\$)			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	46,128		46,128	61,181
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	40,758	0	40,758	667,532
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	522,554,716	6,093,901	516,460,815	515,441,072
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	13,626,262		13,626,262	13,589,711
26. Total (Lines 24 and 25)	536,180,978	6,093,901	530,087,077	529,030,783
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Miscellaneous Assets	40,758		40,758	667,532
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	40,758	0	40,758	667,532

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$442,425,049 less \$ included in Line 6.3 (including \$ Modco Reserve)	442,425,049	445,416,776
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		0
3. Liability for deposit-type contracts (including \$ Modco Reserve)		0
4. Contract claims:		
4.1 Life		0
4.2 Accident and health		0
5. Policyholders' dividends \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		0
6.2 Dividends not yet apportioned (including \$ Modco)		0
6.3 Coupons and similar benefits (including \$ Modco)		0
7. Amount provisionally held for deferred dividend policies not included in Line 6		0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums		0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		0
9.3 Other amounts payable on reinsurance, including \$1,109,086 assumed and \$ ceded	1,109,086	904,621
9.4 Interest Maintenance Reserve	0	0
10. Commissions to agents due or accrued—life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		0
11. Commissions and expense allowances payable on reinsurance assumed		0
12. General expenses due or accrued	280,664	363,198
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(11,253)	(11,351)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	26,353	6,095
15.1 Current federal and foreign income taxes, including \$(64,385) on realized capital gains (losses)	1,430,508	591,911
15.2 Net deferred tax liability		0
16. Unearned investment income		0
17. Amounts withheld or retained by company as agent or trustee	1,681	1,641
18. Amounts held for agents' account, including \$ agents' credit balances		0
19. Remittances and items not allocated	834,525	786,433
20. Net adjustment in assets and liabilities due to foreign exchange rates		0
21. Liability for benefits for employees and agents if not included above		0
22. Borrowed money \$ and interest thereon \$		0
23. Dividends to stockholders declared and unpaid		0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	3,966,947	3,787,699
24.2 Reinsurance in unauthorized companies		0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		0
24.4 Payable to parent, subsidiaries and affiliates		0
24.5 Drafts outstanding		0
24.6 Liability for amounts held under uninsured plans		0
24.7 Funds held under coinsurance		0
24.8 Payable for securities	311,211	0
24.9 Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	450,374,771	451,847,023
27. From Separate Accounts Statement	13,626,262	13,589,711
28. Total liabilities (Lines 26 and 27)	464,001,033	465,436,734
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		0
33. Gross paid in and contributed surplus	44,543,256	44,543,256
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	19,042,788	16,550,793
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		0
36.2 shares preferred (value included in Line 30 \$)		0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	63,586,044	61,094,049
38. Totals of Lines 29, 30 and 37	66,086,044	63,594,049
39. Totals of Lines 28 and 38	530,087,077	529,030,783
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	15,749,060	17,102,873	69,880,136
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	7,185,133	6,692,785	28,322,223
4. Amortization of Interest Maintenance Reserve (IMR)	(46,166)	(81,466)	(271,560)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		0	0
6. Commissions and expense allowances on reinsurance ceded	789	2,534	10,693
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	57,145	56,757	256,068
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	(36)	0	0
9. Totals (Lines 1 to 8.3)	22,945,925	23,773,483	98,197,560
10. Death benefits	(773,014)	100,678	738,722
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	395,073	724,488	2,825,250
13. Disability benefits and benefits under accident and health contracts		0	0
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	22,166,574	15,249,233	59,092,822
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds		0	23,014
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	(2,991,727)	4,507,673	23,388,378
20. Totals (Lines 10 to 19)	18,796,906	20,582,072	86,068,186
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)		0	0
22. Commissions and expense allowances on reinsurance assumed	3,808	7,520	38,154
23. General insurance expenses	595,614	651,357	2,496,266
24. Insurance taxes, licenses and fees, excluding federal income taxes	61,037	75,613	219,964
25. Increase in loading on deferred and uncollected premiums		0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(665,848)	(491,191)	(1,894,207)
27. Aggregate write-ins for deductions	0	4	96
28. Totals (Lines 20 to 27)	18,791,517	20,825,375	86,928,459
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	4,154,408	2,948,108	11,269,101
30. Dividends to policyholders		0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	4,154,408	2,948,108	11,269,101
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,462,813	1,155,765	3,912,167
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	2,691,595	1,792,343	7,356,934
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (16,392) (excluding taxes of \$ (16,392) transferred to the IMR)		(762)	(15,153)
35. Net income (Line 33 plus Line 34)	2,691,595	1,791,581	7,341,781
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	63,594,049	54,987,671	54,987,671
37. Net income (Line 35)	2,691,595	1,791,581	7,341,781
38. Change in net unrealized capital gains (losses)		193,138	(82,376)
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	(3,776)	34,816	(9,027)
41. Change in nonadmitted assets and related items	(16,575)	10,907	1,410,089
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(179,249)	(109,099)	(54,089)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,491,995	1,921,343	8,606,378
55. Capital and surplus, as of statement date (Lines 36 + 54)	66,086,044	56,909,014	63,594,049
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	(36)	0	0
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(36)	0	0
2701. Experience Rating Refunds		4	96
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	4	96
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	15,749,060	69,880,136
2. Net investment income	6,893,309	29,083,051
3. Miscellaneous income	57,898	522,564
4. Total (Lines 1 to 3)	22,700,267	99,485,751
5. Benefits and loss related payments	22,357,182	63,121,687
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	(665,946)	(1,882,856)
7. Commissions, expenses paid and aggregate write-ins for deductions	734,301	1,552,864
8. Dividends paid to policyholders .....	.0	.0
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	607,824	2,284,972
10. Total (Lines 5 through 9)	23,033,361	65,076,667
11. Net cash from operations (Line 4 minus Line 10)	(333,094)	34,409,084
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	15,133,415	75,601,857
12.2 Stocks .....	.0	12,567,723
12.3 Mortgage loans	524,214	4,489,536
12.4 Real estate .....	.0	.0
12.5 Other invested assets .....	.0	.0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	.0	.0
12.7 Miscellaneous proceeds	310,878	44,481
12.8 Total investment proceeds (Lines 12.1 to 12.7)	15,968,507	92,703,598
13. Cost of investments acquired (long-term only):		
13.1 Bonds	30,576,915	103,062,927
13.2 Stocks .....	.0	.0
13.3 Mortgage loans	1,800,000	10,425,000
13.4 Real estate .....	.0	.0
13.5 Other invested assets	1,009,390	.0
13.6 Miscellaneous applications	280	42
13.7 Total investments acquired (Lines 13.1 to 13.6)	33,386,585	113,487,969
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,418,078)	(20,784,371)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....	.0	.0
16.2 Capital and paid in surplus, less treasury stock .....	.0	.0
16.3 Borrowed funds .....	.0	.0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	.0	.0
16.5 Dividends to stockholders .....	.0	.0
16.6 Other cash provided (applied).....	674,230	(191,332)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	674,230	(191,332)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	(17,076,942)	13,433,380
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	20,098,581	6,665,201
19.2 End of period (Line 18 plus Line 19.1)	3,021,639	20,098,581

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....		.0	.0
2. Ordinary Life Insurance	27,873	33,174	110,564
3. Ordinary Individual Annuities	1,199,152	1,609,931	5,881,420
4. Credit Life (Group & Individual) .....		.0	.0
5. Group Life Insurance .....		.0	.0
6. Group Annuities	14,531,889	15,342,119	63,777,837
7. A & H - Group .....		.0	.0
8. A & H - Credit (Group & Individual) .....		.0	.0
9. A & H - Other .....		.0	.0
10. Aggregate of All Other Lines of Business .....	.0	.0	.0
11. Subtotal	15,758,914	16,985,224	69,769,821
12. Deposit-Type Contracts .....		.0	.0
13. Total	15,758,914	16,985,224	69,769,821
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**
No significant change
2. **Accounting Changes and Corrections of Errors**
None
3. **Business Combinations and Goodwill**
Not applicable
4. **Discontinued Operations**
Not applicable
5. **Investments**
No significant change
6. **Joint Ventures, Partnerships and Limited Liability companies**
No significant change
7. **Investment Income**
No significant change
8. **Derivative Instruments**
None
9. **Income Taxes**

A. The components of the net deferred tax asset at March 31, 2006 and December 31, 2005 are as follows:

	March 31, 2006	December 31, 2005
(1) Deferred tax assets (DTA), gross admitted and nonadmitted	\$ 6,485,680	\$ 6,489,456
(2) Deferred tax liabilities (DTL)	-	-
(3) Deferred tax assets nonadmitted	6,093,901	6,077,325
(4) Net admitted DTA	<u>\$ 391,779</u>	<u>\$ 412,131</u>
(5) Increase in DTA nonadmitted	\$ 16,575	\$ 2,300

B. The Company has no unrecognized DTL.

C. Current federal income taxes incurred consist of the following:

	March 31, 2006	December 31, 2005
Current year expense	\$ 1,446,420	\$ 4,658,141
Prior year over-accrual of tax reserves	-	(166,002)
Current federal income taxes incurred	<u>\$ 1,446,420</u>	<u>\$ 4,492,139</u>

DTAs	March 31, 2006	December 31, 2005
Investments	\$ 1,399,140	\$ 1,398,211
Reserves	2,881,147	2,881,149
Deferred acquisition costs	2,205,393	2,210,096
Total gross DTAs	\$ 6,485,680	\$ 6,489,456
Less: DTAs nonadmitted	6,093,901	6,077,325
Admitted DTAs	<u>\$ 391,779</u>	<u>\$ 412,131</u>

DTLs: None

The change in net DTAs is comprised of the following:

	March 31, 2006	December 31, 2005	Change
Gross DTAs	\$ 6,485,680	\$ 6,489,456	\$ (3,776)
Tax effect on unrealized gains			-
Change in net deferred income taxes			<u>\$ (3,776)</u>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax	Effective Rate
Net gains from operations before federal income taxes	\$ 4,154,408		
Realized capital losses	(46,834)		
Income before taxes	<u>\$ 4,107,574</u>	\$ 1,437,651	35.0%
<u>Permanent differences:</u>			
Amortization of IMR	46,166	16,158	0.4%
Dividends received deduction	(10,322)	(3,613)	(0.1)%
Total effective tax		<u>\$ 1,450,196</u>	<u>35.3%</u>
Current federal income taxes incurred		\$ 1,446,420	35.2%
Change in net deferred income taxes		3,776	0.1%
Total effective tax		<u>\$ 1,450,196</u>	<u>35.3%</u>

E. (1) At March 31, 2006, the Company had no operating loss carryforwards. The Company has net capital loss carryforwards which expire as follows:

	Capital Loss Carryforward	Tax Effect (35%)
2009	<u>\$ 4,256,151</u>	<u>\$ 1,489,653</u>

NOTES TO FINANCIAL STATEMENTS

- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
- | | |
|-------|-------------|
| 2006: | \$1,446,420 |
| 2005: | \$4,492,139 |
| 2004: | \$3,082,015 |

- F. (1) The Company's return is consolidated with the following entities: IDS Life Insurance Company, IDS Life Insurance Company of New York, American Enterprise Life Insurance Company and American Centurion Life Assurance Company.

- (2) No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. American Partners Life is a wholly-owned subsidiary of IDS Life Insurance Company (IDS Life), a Minnesota corporation, which is a wholly-owned subsidiary of Ameriprise Financial, Inc. (Ameriprise Financial). Prior to August 1, 2005, Ameriprise Financial was referred to as American Express Financial Corporation. On February 1, 2005, the American Express Company (American Express) Board of Directors announced its intention to pursue the disposition of 100% of its shareholdings in what is now Ameriprise Financial ("the Separation") through a tax-free distribution to American Express shareholders. Effective as of the close of business on September 30, 2005, American Express completed the Separation and distribution of common shares to American Express shareholders ("the Distribution").

On March 17, 2006, IDS Life, American Enterprise Life Insurance Company (American Enterprise Life) and American Partners Life executed an Agreement and Plan of Merger whereby American Enterprise Life and American Partners Life will be merged with and into IDS Life pursuant to the laws of the states of Minnesota, Indiana and Arizona. The agreement provides that IDS Life shall be the surviving corporation of the merger and shall continue to exist as a domestic stock life insurance company under the laws of the State of Minnesota. The merger agreement also provides that, upon effectiveness of the merger, American Enterprise Life and American Partners Life shall cease to exist and their property and obligations shall become the property and obligations of IDS Life. Simultaneously with the effectiveness of the merger, the agreement provides that the Articles of Incorporation of IDS Life shall be amended to change its name to RiverSource Life Insurance Company (RiverSource Life). Among other conditions precedent, the merger and the change of IDS Life's name to RiverSource Life are subject to certain regulatory approvals. It is anticipated that the merger will be effective as of December 31, 2006.

- B. No significant change

- C. Not applicable

- D. The following amounts for receivable from/payable to affiliates are included on the balance sheet:

	March 31, 2006	December 31, 2005
Receivable from parents, subsidiaries and affiliates	\$ 46,128	\$ 61,181
Payable to parents, subsidiaries and affiliates*	\$ 280,664	\$ 363,198

*reported as a component of "General expenses due or accrued"
These balances will be settled in the ordinary course of business.

- E. No significant change

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

No significant change

15. Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written by Managing General Agents/Third Party Administrators

Not applicable

20. September 11 Events

Not applicable

21. Other Items

None

22. Subsequent Events

None

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

26. Intercompany Pooling Arrangements

Not applicable

NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements	Not applicable	
28. Health Care Receivables	Not applicable	
29. Participating Policies	Not applicable	
30. Premium Deficiency Reserves	Not applicable	
31. Reserves for Life and Deposit-Type Contracts	No significant change	
32. Analysis of Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics	No significant change	
33. Premium and Annuity Considerations Deferred and Uncollected	Not applicable	
34. Separate Accounts		
A.	No significant change	
B.	Reconciliation of Transfers To (From) Separate Accounts	
1.	Transfers as reported in the Summary of Operations of the Separate Accounts Statements	
a.	Transfers to Separate Accounts (Page 4 line 1.4)	\$ 131,702
b.	Transfers from Separate Accounts (Page 4 line 10)	<u>790,846</u>
c.	Net Transfers to (from) Separate Accounts (a) – (b)	\$ (659,144)
2.	Reconciling Adjustments: Contract and insurance charge	
a.	Contract and insurance charge	4,153
b.	Other miscellaneous	<u>(10,857)</u>
3.	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement	<u>\$ (665,848)</u>
	(1c) + (2) = Page 4, Line 26	
35. Loss/Claim Adjustment Expenses	Not applicable	

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
If yes, complete the Schedule Y - Part 1 - organizational chart.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/15/2005
- 6.4 By what department or departments?
Arizona Department of Insurance.....

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
American Enterprise Investment Services	Minneapolis, MN					Yes
American Express Asset Management Int'l Inc	Minneapolis, MN					Yes
American Express Asset Management, Ltd	Minneapolis, MN					Yes
Ameriprise Certificate Company	Minneapolis, MN					Yes
Ameriprise Financial Services, Inc.	Minneapolis, MN					Yes
Ameriprise Financial, Inc.	Minneapolis, MN					Yes
IDS Capital Holdings, Inc.	Minneapolis, MN					Yes
Kenwood Capital Management LLC	Minneapolis, MN					Yes
RiverSource Investments LLC	Minneapolis, MN					Yes
RiverSource Service Corporation	Minneapolis, MN					Yes
Securities America Advisors, Inc	Omaha, NE					Yes
Securities America, Inc.	Omaha, NE					Yes
IDS Life Insurance Company	Minneapolis, MN					Yes
American Enterprise Life Insurance Company	Indianapolis, IN					No

GENERAL INTERROGATORIES

FINANCIAL

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$42,372

INVESTMENT

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 10.2 If yes, explain:
.....

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$

13. Amount of real estate and mortgages held in short-term investments:\$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ameriprise Trust Company	50900 Ameriprise Financial Center, Minneapolis, MN 55474.....	The Company is in the process of amending its custodial agreements to include certain provisions required by the NAIC Financial Condition Examiner Handbook.....

- 16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Ameriprise Financial, Inc.....	220 Ameriprise Financial Center, Minneapolis, MN 55474.....

GENERAL INTERROGATORIES

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	1
Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$58,969,409
1.14 Total Mortgages in Good Standing	<u>\$58,969,409</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	<u>\$0</u>
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	<u>\$0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$58,969,409
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$0</u>

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	57,693,623	51,752,863
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	1,800,000	10,225,000
2.2. Additional investment made after acquisitions		200,000
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		5,297
6. Amounts paid on account or in full during the period	524,214	4,489,536
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	58,969,409	57,693,623
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	58,969,409	57,693,623
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	58,969,409	57,693,623

SCHEDULE BA – VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	0	0
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	1,009,390	0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	1,009,390	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	1,009,390	0
12. Total nonadmitted amounts		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	1,009,390	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	431,339,244	415,734,674
2. Cost of bonds and stocks acquired	30,576,915	103,062,927
3. Accrual of discount	71,558	298,890
4. Increase (decrease) by adjustment		(126,733)
5. Increase (decrease) by foreign exchange adjustment		0
6. Total profit (loss) on disposal	(46,554)	1,651,641
7. Consideration for bonds and stocks disposed of	15,133,415	88,169,580
8. Amortization of premium	255,897	1,112,575
9. Book/adjusted carrying value, current period	446,551,851	431,339,244
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	446,551,851	431,339,244
12. Total nonadmitted amounts		0
13. Statement value	446,551,851	431,339,244

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	321,878,573	192,469,204	210,271,311	2,628,946	306,705,412	0	0	321,878,573
2. Class 2	100,863,681	21,400,525	5,141,215	(2,988,520)	114,134,471	0	0	100,863,681
3. Class 3	19,620,779	784,647	943,477	(2,675,507)	16,786,442	0	0	19,620,779
4. Class 4	10,474,357	531,481	803,024	3,070,053	13,272,867	0	0	10,474,357
5. Class 5	148,631			32	148,663	0	0	148,631
6. Class 6	0				0	0	0	0
7. Total Bonds	452,986,022	215,185,857	217,159,027	35,004	451,047,856	0	0	452,986,022
PREFERRED STOCK								
8. Class 1	0				0	0	0	0
9. Class 2	0				0	0	0	0
10. Class 3	0				0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	452,986,022	215,185,857	217,159,027	35,004	451,047,856	0	0	452,986,022

Schedule DA - Part 1

NONE

Schedule DA - Part 2

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

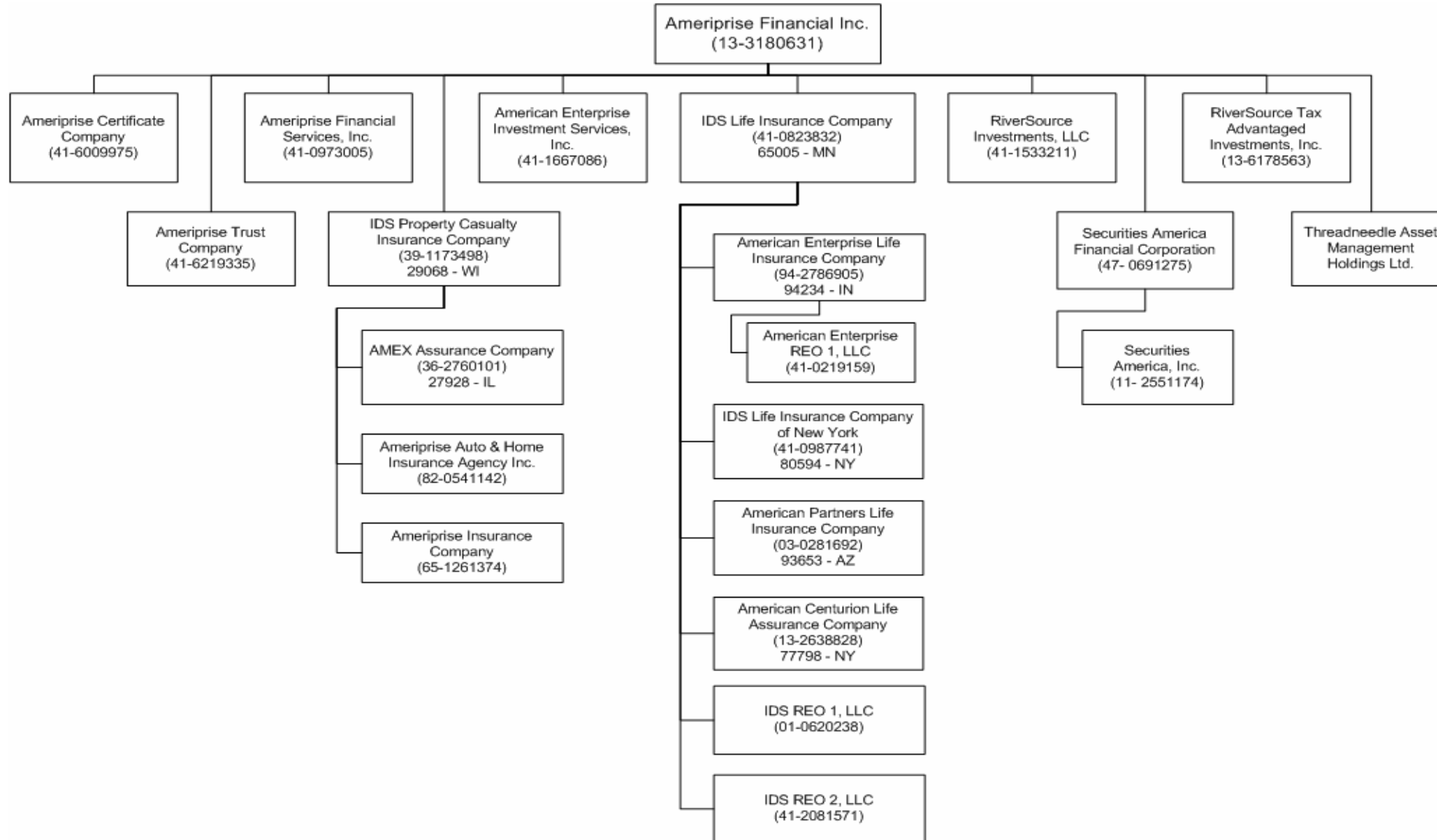
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	Yes		14,414		
2. Alaska	AK	Yes		50,815		
3. Arizona	AZ	Yes	999	183,133		
4. Arkansas	AR	Yes		81,838		
5. California	CA	Yes	397	3,475,600		
6. Colorado	CO	Yes	953	226,683		
7. Connecticut	CT	Yes	425	448,242		
8. Delaware	DE	Yes		46,710		
9. District of Columbia	DC	Yes		217,184		
10. Florida	FL	Yes	6,451	1,881,010		
11. Georgia	GA	Yes		628,966		
12. Hawaii	HI	Yes		39,085		
13. Idaho	ID	Yes		23,120		
14. Illinois	IL	Yes	1,655	758,591		
15. Indiana	IN	Yes	203	148,328		
16. Iowa	IA	Yes		31,435		
17. Kansas	KS	Yes		105,928		
18. Kentucky	KY	Yes		89,690		
19. Louisiana	LA	Yes		271,210		
20. Maine	ME	Yes		15,430		
21. Maryland	MD	Yes	332	324,914		
22. Massachusetts	MA	Yes	2,025	596,003		
23. Michigan	MI	Yes	2,318	283,078		
24. Minnesota	MN	Yes		47,283		
25. Mississippi	MS	Yes		113,607		
26. Missouri	MO	Yes		130,847		
27. Montana	MT	Yes		13,180		
28. Nebraska	NE	Yes		24,120		
29. Nevada	NV	Yes		182,077		
30. New Hampshire	NH	No		12,140		
31. New Jersey	NJ	Yes		1,622,513		
32. New Mexico	NM	Yes		68,654		
33. New York	NY	No		87,332		
34. North Carolina	NC	Yes	594	35,007		
35. North Dakota	ND	Yes	0	3,700		
36. Ohio	OH	Yes	930	320,281		
37. Oklahoma	OK	Yes		137,808		
38. Oregon	OR	Yes		38,393		
39. Pennsylvania	PA	Yes	680	452,081		
40. Rhode Island	RI	Yes	254	73,930		
41. South Carolina	SC	Yes	2,894	15,310		
42. South Dakota	SD	Yes		12,561		
43. Tennessee	TN	Yes	390	254,182		
44. Texas	TX	Yes	5,364	1,333,347		
45. Utah	UT	Yes	147	63,363		
46. Vermont	VT	Yes		13,355		
47. Virginia	VA	Yes	862	453,271		
48. Washington	WA	Yes		131,497		
49. West Virginia	WV	Yes		8,220		
50. Wisconsin	WI	Yes		111,831		
51. Wyoming	WY	Yes		7,490		
52. American Samoa	AS	No				
53. Guam	GU	No				
54. Puerto Rico	PR	No		1,250		
55. US Virgin Islands	VI	No		600		
56. Northern Mariana Islands	MP					
57. Canada	CN	No		4,485		
58. Aggregate Other Alien	OT	XXX	0	15,919	0	0
59. Subtotal	(a) 49		27,873	15,731,041	0	0
90. Reporting entity contributions for employee benefit plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate of other amounts not allocable by State	XXX		0	0	0	0
95. Totals (Direct Business)	XXX		27,873	15,731,041	0	0
96. Plus Reinsurance Assumed	XXX		5,930			
97. Totals (All Business)	XXX		33,803	15,731,041	0	0
98. Less Reinsurance Ceded	XXX		15,783			
99. Totals (All Business) less Reinsurance Ceded	XXX		18,020	15,731,041	0	0
DETAILS OF WRITE-INS						
5801. Aggregate Other Alien	XXX			15,919		
5802.	XXX					
5803.	XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX		0	15,919	0	0
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

EO1

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Actual Cost	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
	2 City	3 State									
855084053	San Diego	CA		1,800,000	03/29/2006	5.630	1,800,000			3,520,000	02/02/2006
0599999 - Mortgages in good standing - Commercial Mortgages - All Other				1,800,000	XXX	XXX	1,800,000			3,520,000	XXX
0899999 - Total - Mortgages in Good Standing				1,800,000	XXX	XXX	1,800,000			3,520,000	XXX
9999999 Totals				1,800,000	XXX	XXX	1,800,000			3,520,000	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
9999999 Totals												

E02

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
3199999 – Total Unaffiliated														
3299999 – Total Affiliated														
NONE														
3399999 Totals														

E03.1

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
629377-AT-9	NRG ENERGY INC 7.250% 02/01/14		03/15/2006	Various		167,569	165,000	290	4FE
3899999 - Total	Bonds - Public Utilities					167,569	165,000	290	XXX
018804-AL-8	ALLIANT TECHSYSTEMS INC 6.750% 04/01/11		03/10/2006	Various		110,825	110,000	0	4FE
126408-GB-3	CSX CORP 6.300% 03/15/12		03/31/2006	BANK OF AMERICA		310,161	300,000	1,050	2FE
127210-AA-0	CADBURY SCHWEPPE US 144A 3.875% 10/01		02/27/2006	BEAR STERNS & CO		1,688,855	1,750,000	28,444	2FE
165167-BS-5	CHESAPEAKE ENERGY CORP 6.500% 08/15/17		01/04/2006	Tax Free Exchange		14,850	15,000	374	3FE
17453B-AP-6	CITIZENS COMMUNICATIONS CO 6.250% 01/11		03/10/2006	LEHMAN BROTHERS INC		107,525	110,000	1,146	3FE
20030N-AD-3	COMCAST CORP 5.500% 03/15/11		02/23/2006	MERRILL LYNCH CAPITAL MARKETS		1,497,930	1,500,000	37,354	2FE
228188-AC-2	CROWN AMERICAS INC 7.750% 11/15/15		01/05/2006	LEHMAN BROTHERS INC		25,875	25,000	280	4FE
23330X-AH-3	DRS TECHNOLOGIES INC 6.625% 02/01/16		02/14/2006	LEHMAN BROTHERS INC		40,300	40,000	125	4FE
29255W-AG-5	ENCORE ACQUISITION CO 6.000% 07/15/15		01/24/2006	BEAR STERNS & CO		14,100	15,000	30	4FE
338032-BB-0	FISHER SCIENTIFIC INTL INC 6.125% 07/01		01/26/2006	Tax Free Exchange		110,699	110,000	468	3FE
349631-AM-3	FORTUNE BRANDS INC 5.125% 01/15/11		01/05/2006	CS FIRST BOSTON NZ		2,497,150	2,500,000	0	2FE
350259-AA-5	FOSTERS FINANCIAL BREW 6.875% 06/15/11		03/02/2006	UBS SECURITIES		1,058,290	1,000,000	15,660	2FE
374689-AA-5	GIBRALTAR INDUSTRIES 8.000% 12/01/15		02/27/2006	MORGAN (J.P.) SECURITIES		106,575	105,000	1,960	4FE
37945S-AA-6	GSL_06-1 06-1 A1FX 5.361% 02/15/36		02/13/2006	MORGAN STANLEY & CO		2,500,000	2,500,000	0	1FE
428040-BX-6	HERTZ CORP 8.875% 01/01/14		01/09/2006	DEUTSCHE BANK		15,563	15,000	78	4FE
577778-BW-2	MAY DEPARTMENT STORES COMPANY 4.800% 0		03/28/2006	CITIGROUP GLOBAL MARKETS INC		2,653,884	2,700,000	27,360	2FE
59001A-AK-8	MERITAGE CORP 6.250% 03/15/15		01/04/2006	UBS SECURITIES		18,400	20,000	396	3FE
60467X-AA-5	MIRANT NORTH AMERICA LLC 7.375% 12/31/		01/12/2006	MORGAN (J.P.) SECURITIES		40,600	40,000	205	4FE
641423-BL-1	NEVADA POWER COMPANY 5.950% 03/15/16		01/10/2006	MERRILL LYNCH CAPITAL MARKETS		14,961	15,000	0	3FE
666807-AT-9	NORTHROP GRUMMAN CORP 7.125% 02/15/11		02/13/2006	MORGAN STANLEY & CO		1,294,992	1,200,000	238	2FE
74913G-AK-1	US WEST COMMUNICATIONS INC 7.625% 06/1		02/10/2006	Tax Free Exchange		142,895	140,000	1,631	3FE
826418-BC-8	SIERRA PACIFIC PWR 6.000% 05/15/16		03/21/2006	Various		375,318	375,000	63	3FE
852060-AJ-1	SPRINT CAPITAL CORP 7.625% 01/30/11		03/28/2006	LEHMAN BROTHERS INC		2,987,490	2,750,000	34,948	2FE
918790-AH-2	VAIL RESORTS INC 6.750% 02/15/14		01/11/2006	DEUTSCHE BANK		10,075	10,000	285	4FE
94973V-AJ-6	WELLPOINT INC 5.000% 01/15/11		03/28/2006	Various		2,680,415	2,700,000	7,875	2FE
988498-AA-9	YUM BRANDS INC 7.700% 07/01/12		02/21/2006	Various		2,769,698	2,500,000	28,340	2FE
60871N-AC-3	MOLSON COORS CAPITAL FINANCE U 4.850%	F	02/28/2006	BEAR STERNS & CO		1,961,660	2,000,000	43,381	2FE
25156P-AG-8	DEUTSCHE TELEKOM INTERNATIONAL 5.375%	F	03/28/2006	UBS SECURITIES		1,735,160	1,750,000	2,090	1FE
25244S-AB-7	DIAGEO FINANCE BV 3.875% 04/01/11	F	03/08/2006	BEAR STERNS & CO		1,635,865	1,750,000	30,516	1FE
92857W-AM-2	VODAFONE GROUP PLC 5.500% 06/15/11	F	03/13/2006	Various		1,989,235	2,000,000	0	1FE
4599999 - Total	Bonds - Industrial, Misc.					30,409,346	30,045,000	264,297	XXX
6099997 - Total	Bonds - Part 3					30,576,915	30,210,000	264,587	XXX
6099999 - Total	Bonds					30,576,915	30,210,000	264,587	XXX
6599999 - Total	Preferred Stocks					0	XXX	0	XXX
7299999 - Total	Common Stocks					0	XXX	0	XXX
7399999 - Total	Preferred and Common Stocks					0	XXX	0	XXX
7499999 - Totals						30,576,915	XXX	264,587	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)		
3133X9-Y0-7	FEDERAL HOME LOAN BANK 4.890% 12/23/16		03/25/2006	Paydown		371,734	371,734	373,230	373,177	.0	(1,443)	.0	(1,443)	.0	371,734	.0	.0	.0	.0	.0	12/23/2016	1FE	
3133XC-WF-6	FEDERAL HOME LOAN BANK 9C-2012 5.000%		03/22/2006	Paydown		12,399	12,399	12,459	12,456	.0	(57)	.0	(57)	.0	12,399	.0	.0	.0	.0	.0	08/22/2012	1FE	
0399999 - Bonds - U.S. Governments						384,133	384,133	385,689	385,633	0	(1,500)	.0	(1,500)	.0	384,133	.0	.0	.0	.0	.0	2,874	XXX	
07386H-UL-3	BEAR STEARNS ALT-A TRUST BALTA 05-5 24A		03/01/2006	Paydown		17,714	17,714	17,924	17,928	.0	(214)	.0	(214)	.0	17,714	.0	.0	.0	.0	.0	168	07/25/2035	1FE
31283G-WK-9	FREDDIE MAC GOLD 600650 7.500% 12/01/2		03/01/2006	Paydown		4,526	4,526	4,553	4,552	.0	(27)	.0	(27)	.0	4,526	.0	.0	.0	.0	.0	52	12/01/2025	1
31283H-J8-9	FREDDIE MAC GOLD 601187 6.500% 09/01/3		03/01/2006	Paydown		44,298	44,298	43,979	43,978	.0	320	.0	320	.0	44,298	.0	.0	.0	.0	.0	440	09/01/2030	1
31288G-PP-1	FREDDIE MAC GOLD C77630 5.500% 03/01/3		03/01/2006	Paydown		275,886	275,886	282,331	282,224	.0	(6,338)	.0	(6,338)	.0	275,886	.0	.0	.0	.0	.0	2,042	03/01/2033	1
31292G-SM-9	FREDDIE MAC GOLD C00524 7.500% 06/01/2		03/01/2006	Paydown		1,176	1,176	1,193	1,193	.0	(17)	.0	(17)	.0	1,176	.0	.0	.0	.0	.0	18	06/01/2027	1
31292G-ST-4	FREDDIE MAC GOLD C00530 7.500% 07/01/2		03/01/2006	Paydown		3,885	3,885	3,940	3,940	.0	(55)	.0	(55)	.0	3,885	.0	.0	.0	.0	.0	47	07/01/2027	1
31292G-T6-3	FREDDIE MAC GOLD C00573 6.500% 12/01/2		03/01/2006	Paydown		21,109	21,109	20,859	20,859	.0	250	.0	250	.0	21,109	.0	.0	.0	.0	.0	175	12/01/2027	1
31294B-UX-1	FREDDIE MAC GOLD C35098 7.500% 01/01/3		03/01/2006	Paydown		262	262	257	257	.0	.5	.0	.5	.0	262	.0	.0	.0	.0	.0	3	01/01/2030	1
31335H-RM-7	FREDDIE MAC GOLD C90492 6.000% 11/01/2		03/01/2006	Paydown		126,010	126,010	123,943	123,959	.0	2,051	.0	2,051	.0	126,010	.0	.0	.0	.0	.0	1,198	11/01/2021	1
31339N-TA-4	FHLMC.2425 CMO 2425 OB 6.000% 03/15/17		03/01/2006	Paydown		406,491	406,491	394,074	401,377	.0	5,114	.0	5,114	.0	406,491	.0	.0	.0	.0	.0	4,029	03/15/2017	1
3133TT-B5-9	FHLMC.2318 CMO 2318 GK 6.000% 02/15/17		03/01/2006	Paydown		522,209	522,209	495,609	519,359	.0	2,850	.0	2,850	.0	522,209	.0	.0	.0	.0	.0	5,011	02/15/2017	1
31371F-GU-0	FNMA COLLATERAL - MUNI 250511 6.500% 0		03/01/2006	Paydown		7,269	7,269	7,062	7,068	.0	201	.0	201	.0	7,269	.0	.0	.0	.0	.0	102	03/01/2026	1
31371G-Z9-4	FNMA COLLATERAL - MUNI 251968 7.000% 0		03/01/2006	Paydown		12,467	12,467	12,420	12,420	.0	.47	.0	.47	.0	12,467	.0	.0	.0	.0	.0	129	09/01/2028	1
31371H-DU-9	FNMA COLLATERAL - MUNI 252215 6.000% 1		03/01/2006	Paydown		45,463	45,463	44,703	44,717	.0	747	.0	747	.0	45,463	.0	.0	.0	.0	.0	361	11/01/2028	1
31374G-G7-6	FNMA COLLATERAL - MUNI 313522 7.000% 0		03/01/2006	Paydown		10,341	10,341	10,401	10,374	.0	(33)	.0	(33)	.0	10,341	.0	.0	.0	.0	.0	113	05/01/2012	1
313750-G3-2	FNMA COLLATERAL - MUNI 341418 6.500% 0		03/01/2006	Paydown		6,038	6,038	5,981	5,990	.0	49	.0	49	.0	6,038	.0	.0	.0	.0	.0	65	05/01/2011	1
31377T-SG-2	FNMA COLLATERAL - MUNI 386719 5.250% 1		03/01/2006	Paydown		13,612	13,612	13,992	13,911	.0	(299)	.0	(299)	.0	13,612	.0	.0	.0	.0	.0	124	12/01/2013	1
31378V-FR-6	FNMA COLLATERAL - MUNI 409776 6.500% 1		03/01/2006	Paydown		268	268	264	264	.0	.4	.0	.4	.0	268	.0	.0	.0	.0	.0	3	12/01/2027	1
31380U-JP-4	FNMA COLLATERAL - MUNI 450370 6.500% 0		03/01/2006	Paydown		13,873	13,873	13,988	13,983	.0	(111)	.0	(111)	.0	13,873	.0	.0	.0	.0	.0	135	01/01/2029	1
31382K-OF-8	FNMA COLLATERAL - MUNI 484754 6.500% 0		03/01/2006	Paydown		13,132	13,132	13,068	13,069	.0	63	.0	63	.0	13,132	.0	.0	.0	.0	.0	106	03/01/2029	1
31384B-SY-3	FNMA COLLATERAL - MUNI 519035 7.000% 1		03/01/2006	Paydown		566	566	554	554	.0	12	.0	12	.0	566	.0	.0	.0	.0	.0	6	10/01/2029	1
31384V-P4-8	FNMA COLLATERAL - MUNI 535143 7.500% 0		03/01/2006	Paydown		4,099	4,099	4,023	4,022	.0	77	.0	77	.0	4,099	.0	.0	.0	.0	.0	57	02/01/2030	1
31384V-RN-4	FNMA COLLATERAL - MUNI 535193 7.500% 0		03/01/2006	Paydown		3,670	3,670	3,622	3,621	.0	49	.0	49	.0	3,670	.0	.0	.0	.0	.0	47	03/01/2030	1
31385P-H5-6	FNMA COLLATERAL - MUNI 548452 6.500% 1		03/01/2006	Paydown		2,134	2,134	2,128	2,128	.0	.6	.0	.6	.0	2,134	.0	.0	.0	.0	.0	23	12/01/2028	1
31385W-V3-0	FNMA COLLATERAL - MUNI 555134 6.000% 1		03/01/2006	Paydown		193,218	193,218	198,743	198,680	.0	(5,462)	.0	(5,462)	.0	193,218	.0	.0	.0	.0	.0	2,107	12/01/2032	1
31386V-ZK-5	FNMA COLLATERAL - MUNI 575078 6.500% 0		03/01/2006	Paydown		50,700	50,700	50,335	50,335	.0	365	.0	365	.0	50,700	.0	.0	.0	.0	.0	520	05/01/2031	1
31387F-3C-6	FNMA COLLATERAL - MUNI 583195 6.500% 0		03/01/2006	Paydown		1,446	1,446	1,422	1,422	.0	24	.0	24	.0	1,446	.0	.0	.0	.0	.0	16	05/01/2031	1
31387W-2V-8	FNMA COLLATERAL - MUNI 596688 5.500% 1		03/01/2006	Paydown		120,751	120,751	119,392	119,406	.0	1,345	.0	1,345	.0	120,751	.0	.0	.0	.0	.0	606	12/01/2031	1
31389F-J5-2	FNMA COLLATERAL - MUNI 624084 5.500% 0		03/01/2006	Paydown		30,352	30,352	28,901	28,898	.0	1,454	.0	1,454	.0	30,352	.0	.0	.0	.0	.0	297	01/01/2032	1
31391N-SY-8	FNMA COLLATERAL - MUNI 672035 6.000% 1		03/01/2006	Paydown		4,566	4,566	4,753	4,755	.0	(189)	.0	(189)	.0	4,566	.0	.0	.0	.0	.0	46	12/01/2032	1

E05

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
313920-P5-3	FANNIE MAE FNMA.01-45 CMO 45 PE 6.500%		03/01/2006	Paydown		426,838	426,838	429,589	426,451	.0	.386	.0	.386	.0	426,838	.0	.0	.0	4,142	.07/01/2016	1
31392B-N6-9	FANNIE MAE FNMA.02-12 CMO 12 PG 6.000%		03/01/2006	Paydown		56,738	56,738	56,716	56,581	.0	.158	.0	.158	.0	56,738	.0	.0	.0	.851	.03/25/2017	1
31392B-WU-6	FANNIE MAE FNMA.02-4 CMO 4 BC 6.000%		03/01/2006	Paydown		209,247	209,247	201,531	206,144	.0	3,103	.0	3,103	.0	209,247	.0	.0	.0	1,811	.02/25/2017	1
31392X-KE-7	FREDDIE MAC FHLMC.2523 CMO 2523 GX 5.5		03/01/2006	Paydown		340,183	340,183	354,588	345,564	.0	(5,381)	.0	(5,381)	.0	340,183	.0	.0	.0	3,103	.02/01/2015	1
31393H-OB-1	FREDDIE MAC FHLMC.2558 CMO 2558 BC 5.0		03/01/2006	Paydown		452,581	452,581	462,622	456,940	.0	(4,359)	.0	(4,359)	.0	452,581	.0	.0	.0	3,766	.11/01/2013	1
313989-TJ-4	FREDDIE MAC GOLD D48653 6.500% 02/01/2		03/01/2006	Paydown		1,542	1,542	1,530	1,530	.0	.12	.0	.12	.0	1,542	.0	.0	.0	.17	.02/01/2024	1
31400B-ZC-3	FNMA COLLATERAL - MUNI 683039 6.000%		03/01/2006	Paydown		48,531	48,531	50,503	50,509	.0	(1,978)	.0	(1,978)	.0	48,531	.0	.0	.0	267	.02/01/2033	1
31407M-EZ-4	FNMA COLLATERAL - MUNI 4.896% 08/01/35 SBAP.2004-201 2004-201		03/01/2006	Paydown		12,251	12,251	12,279	12,279	.0	(28)	.0	(28)	.0	12,251	.0	.0	.0	107	.08/01/2035	1
83162C-PA-5	4.990% 09/01/2 VENDEE MORTGAGE TRUST		03/01/2006	Paydown		169,540	169,540	169,540	169,540	.0	.0	.0	.0	.0	169,540	.0	.0	.0	4,357	.09/01/2024	1FE
911760-ME-3	VENDE.99 CMO 1 2D		03/01/2006	Paydown		167,318	167,318	165,194	166,544	.0	773	.0	773	.0	167,318	.0	.0	.0	1,695	.12/15/2026	1
3199999 - Bonds - Special Revenues						3,842,300	3,842,300	3,828,506	3,847,325	0	(5,026)	0	(5,026)	0	3,842,300	0	0	0	38,162	XXX	XXX
283677-AT-9	EL PASO ELECTRIC CO 8.900% 02/01/06		02/01/2006	Maturity		2,000,000	2,000,000	2,236,840	2,003,177	.0	(3,177)	.0	(3,177)	.0	2,000,000	.0	.0	.0	.89,000	.02/01/2006	2FE
882444-AA-0	TEXAS GENCO HOLDINGS 6.875% 12/15/14		02/03/2006	COMPANY TRADE		316,800	300,000	310,913	309,773	.0	(101)	.0	(101)	.0	309,672	.0	7,128	7,128	2,750	.12/15/2014	4FE
3899999 - Bonds - Public Utilities						2,316,800	2,300,000	2,547,753	2,312,950	0	(3,278)	0	(3,278)	0	2,309,672	0	7,128	7,128	91,750	XXX	XXX
03939R-AB-6	ARCH WESTERN FINANCE LLC 6.750% 07/01/06		01/05/2006	GOLDMAN SACHS & CO		56,100	55,000	55,862	55,740	.0	(3)	.0	(3)	.0	55,737	.0	363	363	1,949	.07/01/2013	3FE
07386H-VY-4	BALTA.05-7 05-7 2B1 5.574% 09/25/35		03/01/2006	Paydown		392	392	392	392	.0	.0	.0	.0	.0	392	.0	.0	.0	.4	.08/01/2035	1FE
127210-AA-0	CADBURY SCHWEPES US 144A 3.875% 10/01		02/08/2006	BEAR STERNS & CO		1,448,745	1,500,000	1,495,605	1,497,482	.0	101	.0	101	.0	1,497,584	.0	(48,839)	(48,839)	21,313	.10/01/2008	2FE
161505-CW-0	CCMSC.98-2 6.390% 11/18/30		03/01/2006	Paydown		28,703	28,703	29,024	28,704	.0	(1)	.0	(1)	.0	28,703	.0	.0	.0	371	.11/01/2008	1FE
165167-BR-7	CHESAPEAKE ENERGY CORP 6.500% 08/15/17		01/04/2006	Tax Free Exchange		14,850	15,000	14,847	14,850	.0	.0	.0	.0	.0	14,850	.0	.0	.0	374	.08/15/2017	3FE
228188-AA-6	CROWN AMERICAS INC 7.625% 11/15/13		01/05/2006	LEHMAN BROTHERS INC		25,875	25,000	25,313	25,308	.0	(1)	.0	(1)	.0	25,307	.0	568	568	275	.11/15/2013	4FE
23330X-AE-0	DRS TECHNOLOGIES INC 6.875% 11/01/13		02/14/2006	LEHMAN BROTHERS INC		29,925	30,000	31,486	31,390	.0	(26)	.0	(26)	.0	31,364	.0	(1,439)	(1,439)	607	.11/01/2013	4FE
252126-AJ-6	DEX MEDIA WEST LLC/DEX MEDIA F 5.875%		02/14/2006	COMPANY TRADE		101,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	100,000	.0	1,000	1,000	1,452	.11/15/2011	4FE
31331F-AQ-4	FEDERAL EXPRESS CORP 7.850% 01/30/15		01/30/2006	Redemption 100.0000		39,525	39,525	38,889	39,100	.0	425	.0	425	.0	39,525	.0	.0	.0	1,551	.01/30/2015	2FE
33735P-AF-4	FUNBCMT.99-C1 6.070% 10/15/35		03/01/2006	Paydown		17,006	17,006	17,259	17,028	.0	(21)	.0	(21)	.0	17,006	.0	.0	.0	179	.10/01/2008	1FE
338032-BA-2	FISHER SCIENTIFIC INTL INC 6.125% 07/0		01/26/2006	Tax Free Exchange		110,699	110,000	110,738	110,704	.0	(5)	.0	(5)	.0	110,699	.0	.0	.0	3,575	.07/01/2015	3FE
361849-ET-5	GMACCMSC.99-C1 6.175% 05/15/33		03/01/2006	Paydown		7,293	7,293	7,403	7,316	.0	(24)	.0	(24)	.0	7,293	.0	.0	.0	112	.01/01/2009	1FE
36962G-ZY-3	GENERAL ELECTRIC CAP CORP 5.450% 01/15		02/08/2006	UBS SECURITIES		1,014,560	1,000,000	996,910	997,748	.0	31	.0	31	.0	997,779	.0	16,781	16,781	31,489	.01/15/2013	1FE
41161P-SK-0	HVMTL.05-9 05-9 2A2A 5.116% 06/20/35		03/20/2006	Paydown		98,066	98,066	98,066	98,066	.0	.0	.0	.0	.0	98,066	.0	.0	.0	777	.06/20/2035	1
49228R-AE-3	KERN RIVER FND CORP 4.893% 04/30/18		03/31/2006	Redemption 100.0000		12,000	12,000	12,000	12,000	.0	.0	.0	.0	.0	12,000	.0	.0	.0	98	.04/30/2018	1FE
504190-AF-9	LA QUINTA PROPERTIES 7.000% 08/15/12		01/25/2006	COMPANY TRADE		284,243	270,000	284,785	282,429	.0	(155)	.0	(155)	.0	282,274	.0	1,969	1,969	8,400	.08/15/2012	3FE
5525V0-AJ-5	M & J MARSHALL & ILSLEY BANK 2.900% 08		02/18/2006	Redemption 100.0000		22,727	22,727	21,873	21,884	.0	843	.0	843	.0	22,727	.0	.0	.0	330	.08/18/2009	1FE
574599-AX-4	MASCO CORP 5.875% 07/15/12		01/05/2006	GOLDMAN SACHS & CO		106,820	105,000	103,743	104,104	.0	3	.0	3	.0	104,106	.0	2,713	2,713	2,999	.07/15/2012	2FE
590006-AA-8	MERITOR AUTOMOTIVE INC 6.800% 02/15/09		03/28/2006	COMPANY TRADE		329,967	330,000	341,325	337,560	.0	(537)	.0	(537)	.0	337,023	.0	(7,056)	(7,056)	13,900	.02/15/2009	3FE

E05.1

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
61745M-KG-7	MORGAN STANLEY CAPITAL I MSCI 6.210%		03/01/2006	Paydown		39,597	39,597	37,890	39,086	0	511	0	511	0	39,597	0	0	0	439	11/15/2031	1FE	
743917-AG-1	PRUDENTIAL INSURANCE COMPANY		03/31/2006	COMPANY-TRANSFER TO SCHEDULE BA		1,009,390	1,000,000	1,055,360	1,011,194	0	(1,803)	0	(1,803)	0	1,009,390	0	0	0	38,250	07/01/2007	1FE	
74913G-AH-8	US WEST COMMUNICATIONS INC 7.625% 06/1		02/10/2006	Tax Free Exchange		142,895	140,000	142,950	142,918	0	(23)	0	(23)	0	142,895	0	0	0	1,631	06/15/2015	3FE	
869137-AF-6	SUSQUEHANNA MEDIA CO 7.375% 04/15/13		02/01/2006	COMPANY TRADE		262,940	250,000	261,250	258,109	0	(107)	0	(107)	0	258,002	0	4,938	4,938	5,429	04/15/2013	4FE	
92922F-UR-7	WASHINGTON MUTUAL WAMU 04-S3 2004S3 1A2 COMINCO LTD 6.875%		03/01/2006	Paydown		37,461	37,461	37,847	37,728	0	(267)	0	(267)	0	37,461	0	0	0	313	02/01/2014	1FE	
200435-AC-9	02/15/06 MACMILLAN BLOEDEL	F	02/15/2006	Maturity		500,000	500,000	498,810	499,980	0	20	0	20	0	500,000	0	0	0	17,188	02/15/2006	2FE	
554783-AJ-9	6.750% 02/15/06 QUEBECOR MEDIA INC	F	02/15/2006	Maturity		1,000,000	1,000,000	980,600	999,677	0	323	0	323	0	1,000,000	0	0	0	33,750	02/15/2006	2FE	
74819R-AB-2	11.125% 07/15/11 DIAGEO FINANCE BV	F	01/17/2006	COMPANY TRADE		84,279	80,000	78,050	78,672	0	8	0	8	0	78,680	0	5,599	5,599	4,499	07/15/2011	4FE	
25244S-AC-5	5.300% 10/28/15 RAS LAFFON LIQUIFIED GAS	F	03/08/2006	BEAR STERNS & CO		1,716,068	1,750,000	1,746,238	1,746,288	0	58	0	58	0	1,746,346	0	(30,279)	(30,279)	34,781	10/28/2015	1FE	
754052-AA-6	7.628% COMPA SYSTEMS 2001 A.T. LLC	F	03/15/2006	Redemption 100.0000		45,450	45,450	45,450	45,450	0	0	0	0	0	45,450	0	0	0	1,733	09/15/2006	1FE	
87203R-AA-0	6.664% 09/15/13	F	03/15/2006	Redemption 100.0000		3,605	3,605	3,810	3,787	0	(182)	0	(182)	0	3,605	0	0	0	60	09/15/2013	1FE	
4599999 - Bonds - Industrial and Miscellaneous						8,590,181	8,611,825	8,673,775	8,644,694	0	(832)	0	(832)	0	8,643,861	0	(53,682)	(53,682)	227,828	XXX	XXX	
6099997 - Bonds - Part 4						15,133,414	15,138,258	15,435,723	15,190,602	0	(10,636)	0	(10,636)	0	15,179,966	0	(46,554)	(46,554)	360,614	XXX	XXX	
6099999 - Total - Bonds						15,133,414	15,138,258	15,435,723	15,190,602	0	(10,636)	0	(10,636)	0	15,179,966	0	(46,554)	(46,554)	360,614	XXX	XXX	
6599999 - Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7299999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7499999 Totals						15,133,414	XXX	15,435,723	15,190,602	0	(10,636)	0	(10,636)	0	15,179,966	0	(46,554)	(46,554)	360,614	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
4820P3-D5-9	ABCP - JUPITER SECURITIZATION C.		03/09/2006	4.646	04/05/2006	2,398,762	.0	7,096
6555P1-DB-0	NORDEA N.A.		03/22/2006	4.742	04/11/2006	2,097,237	.0	2,756
0199999 Total Cash Equivalents						4,495,999	0	9,852

E09