



QUARTERLY STATEMENT

AS OF JUNE 30, 2006
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN PARTNERS LIFE INSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 93653 Employer's ID Number 03-0281692

Organized under the Laws of Arizona, State of Domicile or Port of Entry Arizona

Country of Domicile United States of America

Incorporated/Organized 12/07/1981 Commenced Business 12/28/1981

Statutory Home Office 3225 North Central Avenue, Phoenix, AZ 85012
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1751 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3131
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 Ameriprise Financial Center, Minneapolis, MN 55474
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1751 Ameriprise Financial Center, Minneapolis, MN 55474 612-671-3969
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ameriprise.com

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OFFICERS

Name	Title	Name	Title
<u>Gumer Cruz Alvero</u>	<u>President</u>	<u>Mark Edward Schwarzmann</u>	<u>Chairman of the Board & CEO</u>
<u>Thomas Richard Moore #</u>	<u>Secretary</u>	<u>Joseph John Rao</u>	<u>Appointed Actuary</u>

OTHER OFFICERS

<u>Timothy Vernon Bechtold</u>	<u>Vice President - Insurance Products</u>	<u>Walter Stanley Berman</u>	<u>Vice President & Treasurer</u>
<u>Richard Norman Bush</u>	<u>Sr. Vice President - Corporate Tax</u>	<u>Patrick Howard Carey III #</u>	<u>Vice President - Fund Relations</u>
<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>	<u>Timothy James Masek #</u>	<u>Vice President - Investments</u>
<u>Jeryl Ann Millner</u>	<u>Vice President - Finance</u>	<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>
<u>Kevin Eugene Palmer</u>	<u>Vice President & Chief Actuary</u>	<u>David Kent Stewart</u>	<u>Vice President & Controller</u>

DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Arthur Howard Berman</u>	<u>Kevin Eugene Palmer</u>
<u>Mark Edward Schwarzmann</u>			

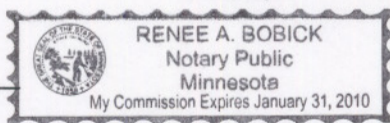
State of Minnesota

ss

County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gumer Cruz Alvero President
Thomas Richard Moore Secretary
David Kent Stewart Vice President & Controller



Subscribed and sworn to before me this 11th day of August, 2006

Renee A. Bobick
Renee A. Bobick, Notary Public - Minnesota
January 31, 2010

a. Is this an original filing? Yes [X] No []

- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	446,670,867		446,670,867	431,339,244
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens	60,625,284		60,625,284	57,693,623
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (1,219,384)), cash equivalents (\$ 0) and short-term investments (\$ 0)	(1,219,384)		(1,219,384)	20,098,581
6. Contract loans, (including \$ premium notes)			0	0
7. Other invested assets	1,007,587	0	1,007,587	0
8. Receivables for securities	4,000		4,000	3,667
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	507,088,354	0	507,088,354	509,135,115
11. Title plants less \$ charged off (for Title insurers only)			0	0
12. Investment income due and accrued	5,550,047		5,550,047	5,155,992
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection			0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers			0	0
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	59,673		59,673	0
16.2 Net deferred tax asset	6,447,847	4,563,761	1,884,086	412,131
17. Guaranty funds receivable or on deposit	20,687		20,687	9,121
18. Electronic data processing equipment and software			0	0
19. Furniture and equipment, including health care delivery assets (\$)			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	51,310		51,310	61,181
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	3,975	0	3,975	667,532
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	519,221,893	4,563,761	514,658,132	515,441,072
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	12,865,683		12,865,683	13,589,711
26. Total (Lines 24 and 25)	532,087,576	4,563,761	527,523,815	529,030,783
DETAILS OF WRITE-INS				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Miscellaneous Assets	3,975		3,975	667,532
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	3,975	0	3,975	667,532

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$438,211,741 less \$ included in Line 6.3 (including \$ Modco Reserve)	438,211,741	445,416,776
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ Modco Reserve)	0	0
4. Contract claims:		
4.1 Life	0	0
4.2 Accident and health	0	0
5. Policyholders' dividends \$ and coupons \$ due and unpaid	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	0	0
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including \$1,202,383 assumed and \$ ceded	1,202,383	904,621
9.4 Interest Maintenance Reserve	(6,171)	0
10. Commissions to agents due or accrued—life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	0	0
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	293,501	363,198
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(10,689)	(11,351)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(2,139)	6,095
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	0	591,911
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by company as agent or trustee	2,444	1,641
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	271,423	786,433
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	4,052,932	3,787,699
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	0	0
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	1,496,745	0
24.9 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	445,512,170	451,847,023
27. From Separate Accounts Statement	12,865,683	13,589,711
28. Total liabilities (Lines 26 and 27)	458,377,853	465,436,734
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	44,543,256	44,543,256
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	22,102,706	16,550,793
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	66,645,962	61,094,049
38. Totals of Lines 29, 30 and 37	69,145,962	63,594,049
39. Totals of Lines 28 and 38	527,523,815	529,030,783
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	30,785,780	34,610,904	69,880,136
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	14,385,003	13,997,592	28,322,223
4. Amortization of Interest Maintenance Reserve (IMR)	(93,009)	(141,913)	(271,560)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		0	0
6. Commissions and expense allowances on reinsurance ceded	2,691	7,560	10,693
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	114,735	116,668	256,068
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	(276)	0	0
9. Totals (Lines 1 to 8.3)	45,194,924	48,590,811	98,197,560
10. Death benefits	(750,000)	(11,278)	738,722
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	809,680	1,720,850	2,825,250
13. Disability benefits and benefits under accident and health contracts		0	0
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	44,663,722	30,395,397	59,092,822
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds	(23,014)	0	23,014
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	(7,205,035)	9,765,495	23,388,378
20. Totals (Lines 10 to 19)	37,495,353	41,870,464	86,068,186
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)		0	0
22. Commissions and expense allowances on reinsurance assumed	8,629	26,652	38,154
23. General insurance expenses	1,897,094	1,208,490	2,496,266
24. Insurance taxes, licenses and fees, excluding federal income taxes	100,524	105,576	219,964
25. Increase in loading on deferred and uncollected premiums		0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(966,635)	(915,909)	(1,894,207)
27. Aggregate write-ins for deductions	95	4	96
28. Totals (Lines 20 to 27)	38,535,060	42,295,277	86,928,459
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	6,659,864	6,295,534	11,269,101
30. Dividends to policyholders		0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	6,659,864	6,295,534	11,269,101
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,314,673	1,883,643	3,912,167
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	4,345,191	4,411,891	7,356,934
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (27,242) (excluding taxes of \$ (27,242) transferred to the IMR)		(11,155)	(15,153)
35. Net income (Line 33 plus Line 34)	4,345,191	4,400,736	7,341,781
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	63,594,049	54,987,671	54,987,671
37. Net income (Line 35)	4,345,191	4,400,736	7,341,781
38. Change in net unrealized capital gains (losses)		(82,376)	(82,376)
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	(41,609)	(362,749)	(9,027)
41. Change in nonadmitted assets and related items	1,513,565	1,288,927	1,410,089
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(265,234)	(19,413)	(54,089)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0	0
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	0	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,551,913	5,225,125	8,606,378
55. Capital and surplus, as of statement date (Lines 36 + 54)	69,145,962	60,212,796	63,594,049
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	(276)	0	0
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(276)	0	0
2701. Experience Rating Refunds	95	4	96
2702.		0	0
2703.		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	95	4	96
5301.		0	0
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	30,785,780	69,880,136
2. Net investment income	14,379,514	29,083,051
3. Miscellaneous income	117,150	522,564
4. Total (Lines 1 to 3)	45,282,444	99,485,751
5. Benefits and loss related payments	44,402,626	63,121,687
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	(967,297)	(1,882,856)
7. Commissions, expenses paid and aggregate write-ins for deductions	2,095,839	1,552,864
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	2,939,015	2,284,972
10. Total (Lines 5 through 9)	48,470,183	65,076,667
11. Net cash from operations (Line 4 minus Line 10)	(3,187,739)	34,409,084
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	23,737,016	75,601,857
12.2 Stocks	0	12,567,723
12.3 Mortgage loans	1,041,158	4,489,536
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	1,496,412	44,481
12.8 Total investment proceeds (Lines 12.1 to 12.7)	26,274,586	92,703,598
13. Cost of investments acquired (long-term only):		
13.1 Bonds	40,542,144	103,062,927
13.2 Stocks	0	0
13.3 Mortgage loans	3,972,819	10,425,000
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	483	42
13.7 Total investments acquired (Lines 13.1 to 13.6)	44,515,446	113,487,969
14. Net increase (or decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(18,240,860)	(20,784,371)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied).....	110,634	(191,332)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	110,634	(191,332)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	(21,317,965)	13,433,380
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	20,098,581	6,665,201
19.2 End of period (Line 18 plus Line 19.1)	(1,219,384)	20,098,581

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....		.0	.0
2. Ordinary Life Insurance .....	.51,698	.59,102	.110,564
3. Ordinary Individual Annuities	2,565,201	3,032,810	5,881,420
4. Credit Life (Group & Individual) .....		.0	.0
5. Group Life Insurance .....		.0	.0
6. Group Annuities	28,216,775	31,442,644	63,777,837
7. A & H - Group .....		.0	.0
8. A & H - Credit (Group & Individual) .....		.0	.0
9. A & H - Other .....		.0	.0
10. Aggregate of All Other Lines of Business .....	.0	.0	.0
11. Subtotal	30,833,674	34,534,556	69,769,821
12. Deposit-Type Contracts .....		.0	.0
13. Total	30,833,674	34,534,556	69,769,821
DETAILS OF WRITE-INS			
1001. ....		.0	
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. **Summary of Significant Accounting Policies**
No significant change
2. **Accounting Changes and Corrections of Errors**
None
3. **Business Combinations and Goodwill**
Not applicable
4. **Discontinued Operations**
Not applicable
5. **Investments**
No significant change
6. **Joint Ventures, Partnerships and Limited Liability companies**
No significant change
7. **Investment Income**
No significant change
8. **Derivative Instruments**
None

9. **Income Taxes**

A. The components of the net deferred tax asset at June 30, 2006 and December 31, 2005 are as follows:

	June 30, 2006	December 31, 2005
(1) Deferred tax assets (DTA), gross admitted and nonadmitted	\$ 6,447,847	\$ 6,489,456
(2) Deferred tax liabilities (DTL)	-	-
(3) Deferred tax assets nonadmitted	4,563,761	6,077,325
(4) Net admitted DTA	<u>\$ 1,884,086</u>	<u>\$ 412,131</u>
(5) (Decrease) increase in DTA nonadmitted	\$ (1,513,564)	\$ 2,300

B. The Company has no unrecognized DTL.

C. Current federal income taxes incurred consist of the following:

	June 30, 2006	December 31, 2005
Current year expense	\$ 2,287,431	\$ 4,658,141
Prior year over-accrual of tax reserves	-	(166,002)
Current federal income taxes incurred	<u>\$ 2,287,431</u>	<u>\$ 4,492,139</u>

DTAs	June 30, 2006	December 31, 2005
Reserves	\$ 2,881,147	\$ 2,881,149
Deferred acquisition costs	2,180,149	2,210,096
Investments	1,386,551	1,398,211
Total gross DTAs	<u>\$ 6,447,847</u>	<u>\$ 6,489,456</u>
Less: DTAs nonadmitted	4,563,761	6,077,325
Admitted DTAs	<u>\$ 1,884,086</u>	<u>\$ 412,131</u>

DTLs: None

The change in net DTAs is comprised of the following:

	June 30, 2006	December 31, 2005	Change
Gross DTAs	\$ 6,447,847	\$ 6,489,456	\$ (41,609)
Tax effect on unrealized gains			-
Change in net deferred income taxes			<u>\$ (41,609)</u>

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax	Effective Rate
Net gains from operations before federal income taxes	\$ 6,659,864		
Realized capital losses	(77,835)		
Income before taxes	<u>\$ 6,582,029</u>	\$ 2,303,711	35.0%
Permanent differences:			
Amortization of IMR	93,009	32,553	0.5%
Dividends received deduction	(20,641)	(7,224)	(0.1)%
Total effective tax		<u>\$ 2,329,040</u>	<u>35.4%</u>
Current federal income taxes incurred		\$ 2,287,431	34.8%
Change in net deferred income taxes		41,609	0.6%
Total effective tax		<u>\$ 2,329,040</u>	<u>35.4%</u>

E. (1) At June 30, 2006, the Company had no operating loss carryforwards. The Company has net capital loss carryforwards which expire as follows:

	Capital Loss Carryforward	Tax Effect (35%)
2009	<u>\$ 4,239,913</u>	<u>\$ 1,483,970</u>

NOTES TO FINANCIAL STATEMENTS

- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:
- | | |
|-------|--------------|
| 2006: | \$ 2,287,431 |
| 2005: | \$ 4,492,139 |
| 2004: | \$ 3,082,015 |

- F. (1) The Company's return is consolidated with the following entities: IDS Life Insurance Company, IDS Life Insurance Company of New York, American Enterprise Life Insurance Company, and American Centurion Life Assurance Company.
- (2) The method of allocation among the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled quarterly in accordance with the terms of the written agreement.

10. Information Concerning Parent, Subsidiaries and Affiliates

- A. American Partners Life Insurance Company (American Partners Life) is a wholly-owned subsidiary of IDS Life Insurance Company (IDS Life), a Minnesota corporation, which is a wholly-owned subsidiary of Ameriprise Financial, Inc. (Ameriprise Financial). On February 1, 2005, the American Express Company (American Express) Board of Directors announced its intention to pursue the disposition of 100% of its shareholdings in what is now Ameriprise Financial ("the Separation") through a tax-free distribution to American Express shareholders. Effective as of the close of business on September 30, 2005, American Express completed the Separation and distribution of common shares to American Express shareholders.

On March 17, 2006, IDS Life, American Enterprise Life Insurance Company (American Enterprise Life) and American Partners Life executed an Agreement and Plan of Merger whereby American Enterprise Life and American Partners Life will be merged with and into IDS Life pursuant to the laws of the states of Minnesota, Indiana and Arizona. The agreement provides that IDS Life shall be the surviving corporation of the merger and shall continue to exist as a domestic stock life insurance company under the laws of the State of Minnesota. The merger agreement also provides that, upon effectiveness of the merger, American Enterprise Life and American Partners Life shall cease to exist and their property and obligations shall become the property and obligations of IDS Life. Simultaneously with the effectiveness of the merger, the agreement provides that the Articles of Incorporation of IDS Life shall be amended to change its name to RiverSource Life Insurance Company (RiverSource Life). Among other conditions precedent, the merger and the change of IDS Life's name to RiverSource Life are subject to certain regulatory approvals. It is anticipated that the merger will be effective as of December 31, 2006.

- B. No significant change

- C. Not applicable

- D. The following amounts for receivable from/payable to affiliates are included on the balance sheet:

	June 30, 2006	December 31, 2005
Receivable from parents, subsidiaries and affiliates	\$ 51,310	\$ 61,181
Payable to parents, subsidiaries and affiliates*	\$ 293,501	\$ 363,198

*reported as a component of "General expenses due or accrued"

These balances will be settled in the ordinary course of business.

- E. None

- F. - J. No significant change

11. Debt

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant change

14. Contingencies

No significant change

15. Leases

None

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written by Managing General Agents/Third Party Administrators

Not applicable

20. September 11 Events

Not applicable

21. Other Items

None

22. Subsequent Events

None

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Not applicable

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements	Not applicable	
27. Structured Settlements	Not applicable	
28. Health Care Receivables	Not applicable	
29. Participating Policies	Not applicable	
30. Premium Deficiency Reserves	Not applicable	
31. Reserves for Life and Deposit-Type Contracts	No significant change	
32. Analysis of Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics	No significant change	
33. Premium and Annuity Considerations Deferred and Uncollected	Not applicable	
34. Separate Accounts		
A. No significant change		
B. Reconciliation of Transfers To (From) Separate Accounts		
1. Separate Account Transfers		
a. Transfers to Separate Accounts		\$ 490,808
b. Transfers from Separate Accounts		1,463,737
c. Net Transfers to (from) Separate Accounts		\$ (972,929)
2. Reconciling Adjustments: Contract and insurance charge		
a. Contract and insurance charge		6,294
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Quarterly Statement		\$ (966,635)
35. Loss/Claim Adjustment Expenses	Not applicable	

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2003
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2003
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/15/2005
- 6.4 By what department or departments?
.....
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
American Enterprise Investment Services	Minneapolis, MN					Yes
American Express Asset Management Int'l Inc	Minneapolis, MN					Yes
American Express Asset Management, Ltd	Minneapolis, MN					Yes
Ameriprise Certificate Company	Minneapolis, MN					Yes
Ameriprise Financial Services, Inc	Minneapolis, MN					Yes
Ameriprise Financial, Inc	Minneapolis, MN					Yes
IDS Capital Holdings, Inc	Minneapolis, MN					Yes
Kenwood Capital Management LLC	Minneapolis, MN					Yes
RiverSource Investments LLC	Minneapolis, MN					Yes
RiverSource Service Corporation	Minneapolis, MN					Yes
Securities America Advisors, Inc	Omaha, NE					Yes
Securities America, Inc	Omaha, NE					Yes
IDS Life Insurance Company	Minneapolis, MN					Yes
American Enterprise Life Insurance Company	Indianapolis, IN					Yes

GENERAL INTERROGATORIES

FINANCIAL

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 48,455

INVESTMENT

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 10.2 If yes, explain:
.....

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ameriprise Trust Company	50900 Ameriprise Financial Center, Minneapolis, MN 55474.....	The Company is in the process of amending its custodial agreements to include certain provisions required by the NAIC Financial Condition Examiner Handbook.....

16.3 Have there been any changes, including name changes in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	Ameriprise Financial, Inc.....	220 Ameriprise Financial Center, Minneapolis, MN 55474.....

GENERAL INTERROGATORIES

17.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$
1.13	Commercial Mortgages	\$60,625,284
1.14	Total Mortgages in Good Standing	<u>\$60,625,284</u>
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms.....	\$
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months.....	<u>\$0</u>
1.4	Long-Term Mortgages Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure.....	<u>\$0</u>
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$60,625,284
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$0</u>

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	57,693,623	51,752,863
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	3,520,000	10,225,000
2.2. Additional investment made after acquisitions	452,819	200,000
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		5,297
6. Amounts paid on account or in full during the period	1,041,158	4,489,536
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	60,625,284	57,693,623
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	60,625,284	57,693,623
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	60,625,284	57,693,623

SCHEDULE BA – VERIFICATION

Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	0	0
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	1,009,390	0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium	1,803	0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	1,007,587	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	1,007,587	0
12. Total nonadmitted amounts		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	1,007,587	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	431,339,244	415,734,674
2. Cost of bonds and stocks acquired	40,810,590	103,062,927
3. Accrual of discount	156,275	298,890
4. Increase (decrease) by adjustment		(126,733)
5. Increase (decrease) by foreign exchange adjustment		0
6. Total profit (loss) on disposal	(77,354)	1,651,641
7. Consideration for bonds and stocks disposed of	25,014,850	88,169,580
8. Amortization of premium	543,038	1,112,575
9. Book/adjusted carrying value, current period	446,670,867	431,339,244
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	446,670,867	431,339,244
12. Total nonadmitted amounts		0
13. Statement value	446,670,867	431,339,244

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	306,705,412	146,543,187	158,189,417	4,091,418	306,705,412	299,150,600	.0	321,878,573
2. Class 2	114,134,471	8,616,830	430,984	(4,104,116)	114,134,471	118,216,201	.0	100,863,681
3. Class 3	16,786,442	256,225	1,048,205	(429,315)	16,786,442	15,565,147	.0	19,620,779
4. Class 4	13,272,867	350,000	338,489	454,541	13,272,867	13,738,919	.0	10,474,357
5. Class 5	148,663	.0	.0	(148,663)	148,663	.0	.0	148,631
6. Class 6	0				0	0	0	0
7. Total Bonds	451,047,856	155,766,242	160,007,095	(136,135)	451,047,856	446,670,868	0	452,986,022
PREFERRED STOCK								
8. Class 1 .....	.0				.0	.0	.0	.0
9. Class 2 .....	.0				.0	.0	.0	.0
10. Class 3 .....	.0				.0	.0	.0	.0
11. Class 4 .....	.0				.0	.0	.0	.0
12. Class 5 .....	.0				.0	.0	.0	.0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	451,047,856	155,766,242	160,007,095	(136,135)	451,047,856	446,670,868	0	452,986,022

Schedule DA - Part 1

NONE

Schedule DA - Part 2

NONE

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	Yes		35,834		
2. Alaska	AK	Yes		103,822		
3. Arizona	AZ	Yes	1,997	358,818		
4. Arkansas	AR	Yes		161,915		
5. California	CA	Yes	794	6,751,638		
6. Colorado	CO	Yes	2,286	449,021		
7. Connecticut	CT	Yes	850	844,738		
8. Delaware	DE	Yes		91,485		
9. District of Columbia	DC	Yes		311,931		
10. Florida	FL	Yes	11,592	3,691,158		
11. Georgia	GA	Yes		1,215,449		
12. Hawaii	HI	Yes		75,035		
13. Idaho	ID	Yes		40,080		
14. Illinois	IL	Yes	3,348	1,457,904		
15. Indiana	IN	Yes	407	289,639		
16. Iowa	IA	Yes		61,975		
17. Kansas	KS	Yes		168,103		
18. Kentucky	KY	Yes		176,305		
19. Louisiana	LA	Yes		506,216		
20. Maine	ME	Yes		31,565		
21. Maryland	MD	Yes	664	618,613		
22. Massachusetts	MA	Yes	2,196	1,174,274		
23. Michigan	MI	Yes	3,966	548,913		
24. Minnesota	MN	Yes		93,506		
25. Mississippi	MS	Yes		212,916		
26. Missouri	MO	Yes		250,093		
27. Montana	MT	Yes		25,120		
28. Nebraska	NE	Yes		48,070		
29. Nevada	NV	Yes		631,262		
30. New Hampshire	NH	No		22,800		
31. New Jersey	NJ	Yes		3,065,510		
32. New Mexico	NM	Yes		136,016		
33. New York	NY	No		170,557		
34. North Carolina	NC	Yes	1,599	71,757		
35. North Dakota	ND	Yes		6,100		
36. Ohio	OH	Yes	1,296	612,282		
37. Oklahoma	OK	Yes		259,713		
38. Oregon	OR	Yes		70,899		
39. Pennsylvania	PA	Yes	1,425	864,503		
40. Rhode Island	RI	Yes	507	157,990		
41. South Carolina	SC	Yes	5,665	31,110		
42. South Dakota	SD	Yes		24,302		
43. Tennessee	TN	Yes	780	483,022		
44. Texas	TX	Yes	10,811	2,689,829		
45. Utah	UT	Yes	294	123,158		
46. Vermont	VT	Yes		23,740		
47. Virginia	VA	Yes	1,220	962,098		
48. Washington	WA	Yes		259,849		
49. West Virginia	WV	Yes		13,260		
50. Wisconsin	WI	Yes		225,596		
51. Wyoming	WY	Yes		14,440		
52. American Samoa	AS	No				
53. Guam	GU	No				
54. Puerto Rico	PR	No		1,500		
55. US Virgin Islands	VI	No		1,200		
56. Northern Mariana Islands	MP					
57. Canada	CN	No		1,050		
58. Aggregate Other Alien	OT	XXX	0	64,298	0	0
59. Subtotal	(a) 49		51,697	30,781,977	0	0
90. Reporting entity contributions for employee benefit plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate of other amounts not allocable by State	XXX		0	0	0	0
95. Totals (Direct Business)	XXX		51,697	30,781,977	0	0
96. Plus Reinsurance Assumed	XXX		5,930			
97. Totals (All Business)	XXX		57,627	30,781,977	0	0
98. Less Reinsurance Ceded	XXX		53,824			
99. Totals (All Business) less Reinsurance Ceded	XXX		3,803	30,781,977	0	0
DETAILS OF WRITE-INS						
5801. Aggergate Other Alien	XXX			64,298		
5802.	XXX					
5803.	XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX		0	64,298	0	0
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

E01

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Actual Cost	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
	City	State									
855004054	Portland	ME		1,720,000	05/17/2006	5.840	1,720,000			2,900,000	03/20/2006
855004034	GARDEN GROVE	CA		452,819	06/07/2006	6.854	2,300,000			4,340,000	05/04/2006
0599999 - Mortgages in good standing - Commercial Mortgages - All Other				2,172,819	XXX	XXX	4,020,000			7,240,000	XXX
0899999 - Total - Mortgages in Good Standing				2,172,819	XXX	XXX	4,020,000			7,240,000	XXX
9999999 Totals				2,172,819	XXX	XXX	4,020,000			7,240,000	XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
NONE												
9999999 Totals												

E02

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost	10 Amount of Encumbrances	11 Book/Adjusted Carrying Value Less Encumbrances	12 Fair Value	13 Increase (Decrease) By Adjustment	14 Increase (Decrease) by Foreign Exchange Adjustment	15 Commitment for Additional Investment	16 Percentage of Ownership		
		3 City	4 State														
NONE																	
3199999 - Total Unaffiliated								0	0	0	0	0	0	0	0	XXX	
3299999 - Total Affiliated								0	0	0	0	0	0	0	0	0	XXX
3399999 Totals								0	0	0	0	0	0	0	0	0	XXX

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	11 Consideration Received	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Investment Income
		3 City	4 State											
3199999 - Total Unaffiliated														
3299999 - Total Affiliated														
NONE														
3399999 Totals														

E03.1

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
25179S-AC-4	DEVON FINANCING CORP 6.875% 09/30/11		.06/21/2006	BEAR STERNS & CO		1,665,232	1,600,000	26,278	2FE
29078E-AC-9	EMBARQ CORP 6.738% 06/01/13		.05/12/2006	LEHMAN BROTHERS INC		999,950	1,000,000	374	2FE
571748-AP-7	MARSH & MCLENNAN COS 5.750% 09/15/15		.06/20/2006	MORGAN (J.P.) SECURITIES		1,416,615	1,500,000	23,479	2FE
843830-AC-4	SOUTHERN STAR CENTRAL CORP 6.750% 03/0		.04/10/2006	LEHMAN BROTHERS INC		105,600	105,000	0	3FE
843830-AA-1	SOUTHERN STAR CENTRAL GAS PIPE 6.000%		.06/01/2006	CS FIRST BOSTON NZ		1,663,433	1,700,000	15,017	2FE
893570-BV-2	TRANS CONTINENTAL GAS PIPELINE 6.400%		.04/06/2006	Various		150,625	150,000	0	3FE
893647-AH-0	TRANSDIGM INC 7.750% 07/15/14		.06/20/2006	BANK OF AMERICA		350,000	350,000	0	4FE
908064-AA-6	UNION PLANTERS BANK NATIONAL A 6.500%		.06/22/2006	MERRILL LYNCH CAPITAL MARKETS		1,010,620	1,000,000	18,417	1FE
292505-AB-0	ENCANA CORP 4.750% 10/15/13	F	.06/26/2006	BEAR STERNS & CO		1,374,855	1,500,000	14,646	2FE
78572M-AD-7	SABMILLER PLC 6.500% 07/01/16	F	.06/27/2006	MORGAN (J.P.) SECURITIES		1,496,745	1,500,000	0	2FE
4599999 - Total	- Bonds - Industrial, Misc.					10,233,675	10,405,000	98,211	XXX
6099997 - Total	- Bonds - Part 3					10,233,675	10,405,000	98,211	XXX
6099999 - Total	- Bonds					10,233,675	10,405,000	98,211	XXX
6599999 - Total	- Preferred Stocks					0	XXX	0	XXX
7299999 - Total	- Common Stocks					0	XXX	0	XXX
7399999 - Total	- Preferred and Common Stocks					0	XXX	0	XXX
7499999 - Totals						10,233,675	XXX	98,211	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E04

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3133X9-Y0-7	FEDERAL HOME LOAN BANK 4.890% 12/23/16		06/25/2006	Paydown		363,101	363,101	364,562	364,511	.0	(1,409)	.0	(1,409)	.0	363,101	.0	.0	.0	6,966	12/23/2016	1FE
3133XC-WF-6	FEDERAL HOME LOAN BANK 9C-2012 5.000%		06/22/2006	Paydown		15,669	15,669	15,745	15,742	.0	(72)	.0	(72)	.0	15,669	.0	.0	.0	327	08/22/2012	1FE
0399999 - Bonds - U.S. Governments						378,770	378,770	380,253	380,253	0	(1,481)	.0	(1,481)	0	378,770	0	0	0	7,293	XXX	XXX
07386H-UL-3	BEAR STEARNS ALT-A TRUST BALTA 05-5 24A		06/01/2006	Paydown		24,474	24,474	24,765	24,770	.0	(296)	.0	(296)	.0	24,474	.0	.0	.0	634	07/25/2035	1FE
31283G-WK-9	FREDDIE MAC GOLD 600650 7.500% 12/01/2		06/01/2006	Paydown		5,480	5,480	5,513	5,513	.0	(33)	.0	(33)	.0	5,480	.0	.0	.0	185	12/01/2025	1
31283H-J8-9	FREDDIE MAC GOLD 601187 6.500% 09/01/3		06/01/2006	Paydown		48,392	48,392	48,044	48,043	.0	350	.0	350	.0	48,392	.0	.0	.0	1,236	09/01/2030	1
31288G-PP-1	FREDDIE MAC GOLD C77630 5.500% 03/01/3		06/01/2006	Paydown		505,070	505,070	516,868	516,673	.0	(11,603)	.0	(11,603)	.0	505,070	.0	.0	.0	11,855	03/01/2033	1
31292G-SM-9	FREDDIE MAC GOLD C00524 7.500% 06/01/2		06/01/2006	Paydown		1,563	1,563	1,585	1,585	.0	(22)	.0	(22)	.0	1,563	.0	.0	.0	48	06/01/2027	1
31292G-ST-4	FREDDIE MAC GOLD C00530 7.500% 07/01/2		06/01/2006	Paydown		1,744	1,744	1,769	1,769	.0	(25)	.0	(25)	.0	1,744	.0	.0	.0	54	07/01/2027	1
31292G-T6-3	FREDDIE MAC GOLD C00573 6.500% 12/01/2		06/01/2006	Paydown		20,843	20,843	20,595	20,596	.0	247	.0	247	.0	20,843	.0	.0	.0	552	12/01/2027	1
31294B-UX-1	FREDDIE MAC GOLD C35098 7.500% 01/01/3		06/01/2006	Paydown		243	243	239	239	.0	4	.0	4	.0	243	.0	.0	.0	8	01/01/2030	1
31335H-RM-7	FREDDIE MAC GOLD C90492 6.000% 11/01/2		06/01/2006	Paydown		102,331	102,331	100,652	100,665	.0	1,666	.0	1,666	.0	102,331	.0	.0	.0	2,445	11/01/2021	1
31339N-TA-4	FHLMC.2425 CMO 2425 OB 6.000% 03/15/17		06/01/2006	Paydown		369,767	369,767	358,472	365,115	.0	4,652	.0	4,652	.0	369,767	.0	.0	.0	9,342	03/15/2017	1
3133TT-B5-9	FHLMC.2318 CMO 2318 GK 6.000% 02/15/17		05/01/2006	Paydown		267,553	267,553	253,925	266,093	.0	1,460	.0	1,460	.0	267,553	.0	.0	.0	5,789	02/15/2017	1
31371F-GU-0	FNMA COLLATERAL - MUNI 250511 6.500% 0		06/01/2006	Paydown		3,854	3,854	3,745	3,748	.0	106	.0	106	.0	3,854	.0	.0	.0	107	03/01/2026	1
31371G-Z9-4	FNMA COLLATERAL - MUNI 251968 7.000% 0		06/01/2006	Paydown		7,382	7,382	7,354	7,354	.0	28	.0	28	.0	7,382	.0	.0	.0	210	09/01/2028	1
31371H-DU-9	FNMA COLLATERAL - MUNI 252215 6.000% 1		06/01/2006	Paydown		27,836	27,836	27,370	27,379	.0	457	.0	457	.0	27,836	.0	.0	.0	691	11/01/2028	1
31374G-G7-6	FNMA COLLATERAL - MUNI 313522 7.000% 0		06/01/2006	Paydown		10,037	10,037	10,096	10,069	.0	(32)	.0	(32)	.0	10,037	.0	.0	.0	293	05/01/2012	1
313750-G3-2	FNMA COLLATERAL - MUNI 341418 6.500% 0		06/01/2006	Paydown		3,733	3,733	3,698	3,703	.0	30	.0	30	.0	3,733	.0	.0	.0	101	05/01/2011	1
31377T-S6-2	FNMA COLLATERAL - MUNI 386719 5.090% 1		06/01/2006	Paydown		12,698	12,698	13,052	12,976	.0	(279)	.0	(279)	.0	12,698	.0	.0	.0	272	12/01/2013	1
31378V-FR-6	FNMA COLLATERAL - MUNI 409776 6.500% 1		06/01/2006	Paydown		273	273	269	269	.0	4	.0	4	.0	273	.0	.0	.0	7	12/01/2027	1
31380U-JP-4	FNMA COLLATERAL - MUNI 450370 6.500% 0		06/01/2006	Paydown		4,917	4,917	4,958	4,956	.0	(39)	.0	(39)	.0	4,917	.0	.0	.0	153	01/01/2029	1
31382K-OF-8	FNMA COLLATERAL - MUNI 484754 6.500% 0		06/01/2006	Paydown		11,036	11,036	10,983	10,983	.0	53	.0	53	.0	11,036	.0	.0	.0	270	03/01/2029	1
31384B-SY-3	FNMA COLLATERAL - MUNI 519035 7.000% 1		06/01/2006	Paydown		4,698	4,698	4,596	4,596	.0	103	.0	103	.0	4,698	.0	.0	.0	164	10/01/2029	1
31384V-P4-8	FNMA COLLATERAL - MUNI 535143 7.500% 0		06/01/2006	Paydown		2,661	2,661	2,611	2,611	.0	50	.0	50	.0	2,661	.0	.0	.0	83	02/01/2030	1
31384V-RN-4	FNMA COLLATERAL - MUNI 535193 7.500% 0		06/01/2006	Paydown		3,215	3,215	3,173	3,172	.0	43	.0	43	.0	3,215	.0	.0	.0	90	03/01/2030	1
31385P-H5-6	FNMA COLLATERAL - MUNI 548452 6.500% 1		06/01/2006	Paydown		2,176	2,176	2,169	2,170	.0	6	.0	6	.0	2,176	.0	.0	.0	59	12/01/2028	1
31385W-V3-0	FNMA COLLATERAL - MUNI 555134 6.000% 1		06/01/2006	Paydown		206,353	206,353	212,254	212,186	.0	(5,833)	.0	(5,833)	.0	206,353	.0	.0	.0	4,999	12/01/2032	1
31386V-ZK-5	FNMA COLLATERAL - MUNI 575078 6.500% 0		06/01/2006	Paydown		15,060	15,060	14,952	14,951	.0	108	.0	108	.0	15,060	.0	.0	.0	402	05/01/2031	1
31387F-3C-6	FNMA COLLATERAL - MUNI 583195 6.500% 0		06/01/2006	Paydown		28,448	28,448	27,977	27,974	.0	474	.0	474	.0	28,448	.0	.0	.0	625	05/01/2031	1
31387W-ZV-8	FNMA COLLATERAL - MUNI 596688 5.500% 1		06/01/2006	Paydown		145,842	145,842	144,202	144,218	.0	1,624	.0	1,624	.0	145,842	.0	.0	.0	2,729	12/01/2031	1
31389F-J5-2	FNMA COLLATERAL - MUNI 624084 5.500% 0		06/01/2006	Paydown		17,521	17,521	16,683	16,682	.0	839	.0	839	.0	17,521	.0	.0	.0	458	01/01/2032	1
31391N-SY-8	FNMA COLLATERAL - MUNI 672035 6.000% 1		06/01/2006	Paydown		3,671	3,671	3,821	3,823	.0	(152)	.0	(152)	.0	3,671	.0	.0	.0	92	12/01/2032	1

E05

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
313920-P5-3.	FANNIE MAE FNMA.01-45 CMO 45 PE 6.500%		06/01/2006	Paydown		394,596	394,596	397,139	394,239	.0	.357	.0	.357	.0	394,596	.0	.0	.0	.0	10,562	.07/01/2016	1
31392B-N6-9.	FANNIE MAE FNMA.02-12 CMO 12 PG 6.000%		06/01/2006	Paydown		297,046	297,046	296,930	296,221	.0	.825	.0	.825	.0	297,046	.0	.0	.0	.0	7,368	.03/25/2017	1
31392B-WU-6.	FANNIE MAE FNMA.02-4 CMO 4 BC 6.000% 0		06/01/2006	Paydown		273,948	273,948	263,846	269,885	.0	4,063	.0	4,063	.0	273,948	.0	.0	.0	.0	6,871	.02/25/2017	1
31392X-KE-7.	FREDDIE MAC FHLMC.2523 CMO 2523 GX 5.5		06/01/2006	Paydown		375,618	375,618	391,524	381,560	.0	(5,942)	.0	(5,942)	.0	375,618	.0	.0	.0	.0	8,441	.10/01/2015	1
31393H-OB-1.	FREDDIE MAC FHLMC.2558 CMO 2558 BC 5.0		06/01/2006	Paydown		399,743	399,743	408,612	403,593	.0	(3,850)	.0	(3,850)	.0	399,743	.0	.0	.0	.0	8,383	.02/01/2014	1
313989-TJ-4.	FREDDIE MAC GOLD D48653 6.500% 02/01/2		06/01/2006	Paydown		18,201	18,201	18,057	18,062	.0	.139	.0	.139	.0	18,201	.0	.0	.0	.0	.461	.02/01/2024	1
31400B-ZC-3.	FNMA COLLATERAL - MUNI 683039 6.000% 0		06/01/2006	Paydown		119,997	119,997	124,872	124,888	.0	(4,892)	.0	(4,892)	.0	119,997	.0	.0	.0	.0	3,571	.02/01/2033	1
31407M-EZ-4.	FNMA COLLATERAL - MUNI 4.895% 08/01/35		06/01/2006	Paydown		34,336	34,336	34,415	34,415	.0	(79)	.0	(79)	.0	34,336	.0	.0	.0	.0	685	.08/01/2035	1
83162C-NH-2.	SMALL BUSINESS ADMIN 2003-20K 4.980%		05/01/2006	Paydown		146,871	146,871	148,475	148,389	.0	(1,518)	.0	(1,518)	.0	146,871	.0	.0	.0	.0	3,698	.11/01/2023	1
83162C-NT-6.	SMALL BUSINESS ADMIN 2004-20E 5.180%		05/01/2006	Paydown		213,200	213,200	213,200	213,200	.0	.0	.0	.0	.0	213,200	.0	.0	.0	.0	5,814	.05/01/2024	1FE
83162C-NU-3.	SMALL BUSINESS ADMIN 2004-20F 1 5.52%		06/01/2006	Paydown		173,512	173,512	173,512	173,512	.0	.0	.0	.0	.0	173,512	.0	.0	.0	.0	4,929	.06/01/2024	1FE
83162C-PE-7.	SBAP.04-20L 04-20L 1 4.870% 12/01/24		06/01/2006	Paydown		239,243	239,243	239,243	239,243	.0	.0	.0	.0	.0	239,243	.0	.0	.0	.0	5,949	.12/01/2024	1FE
83162C-PN-7.	SBAP.05-20E 05-20E 1 4.840% 05/01/25		05/01/2006	Paydown		88,020	88,020	88,020	88,020	.0	.0	.0	.0	.0	88,020	.0	.0	.0	.0	2,140	.05/01/2025	1FE
911760-ME-3.	VENDEE MORTGAGE TRUST VENDEE 99 CMO 1 2D		06/01/2006	Paydown		199,790	199,790	197,253	198,866	.0	923	.0	923	.0	199,790	.0	.0	.0	.0	5,392	.12/15/2026	1
3199999	Bonds - Special Revenues					4,832,992	4,832,992	4,841,488	4,848,974	0	(15,984)	0	(15,984)	0	4,832,992	0	0	0	0	118,217	XXX	XXX
693659-AC-8.	PVNGS II FUNDING CORP INC 8.000% 12/30		06/30/2006	Redemption	100.0000	351,000	351,000	351,000	351,000	.0	.0	.0	.0	.0	351,000	.0	.0	.0	.0	14,040	.12/30/2015	2FE
3899999	Bonds - Public Utilities					351,000	351,000	351,000	351,000	0	0	0	0	0	351,000	0	0	0	0	14,040	XXX	XXX
00209A-AG-1.	AT&T WIRELESS SERVICES INC 8.125% 05/0		06/20/2006	MORGAN (J.P.) SECURITIES		1,098,910	1,000,000	1,172,960	1,134,764	.0	(8,613)	.0	(8,613)	.0	1,126,151	.0	(27,241)	(27,241)	.0	52,361	.05/01/2012	1FE
07386H-VY-4.	BALTA.05-7 05-7 2B1 5.568% 09/25/35		06/01/2006	Paydown		402	402	402	402	.0	.0	.0	.0	.0	402	.0	.0	.0	.0	.9	.08/01/2035	1FE
161505-CW-0.	CMSC.98-2 6.390% 11/18/30		06/01/2006	Paydown		20,325	20,325	20,553	20,326	.0	(1)	.0	(1)	.0	20,325	.0	.0	.0	.0	563	.11/01/2008	1FE
249555-AB-9.	DEPOSIT GUARANTY CORP 7.250% 05/01/06		05/01/2006	Maturity		500,000	500,000	496,905	499,858	.0	142	.0	142	.0	500,000	.0	.0	.0	.0	18,125	.05/01/2006	1FE
33735P-AF-4.	FUNBCMT.99-C1 6.070% 10/15/35		06/01/2006	Paydown		25,930	25,930	26,315	25,962	.0	(32)	.0	(32)	.0	25,930	.0	.0	.0	.0	674	.10/01/2008	1FE
338032-BB-0.	FISHER SCIENTIFIC INTL INC 6.125% 07/0		05/16/2006	Various		49,375	50,000	50,356	.0	(10)	.0	(10)	.0	50,346	.0	(971)	(971)	.0	1,140	.07/01/2015	3FE	
361849-ET-5.	GMACCMSC.99-C1 6.175% 05/15/33		06/01/2006	Paydown		47,963	47,963	48,690	48,120	.0	(156)	.0	(156)	.0	47,963	.0	.0	.0	.0	1,081	.01/01/2009	1FE
41161P-SK-0.	HVMLT.05-9 05-9 2A2A 5.607% 06/20/35		06/20/2006	Paydown		104,155	104,155	104,155	104,155	.0	.0	.0	.0	.0	104,155	.0	.0	.0	.0	2,150	.06/20/2035	1FE
489170-AB-6.	KENNAMETAL INC 7.200% 06/15/12		06/09/2006	CS FIRST BOSTON NZ		84,163	80,000	79,977	79,983	.0	1	.0	1	.0	79,984	.0	4,179	4,179	.0	2,864	.06/15/2012	2FE
49228R-AE-3.	KERN RIVER FND CORP 4.893% 04/30/18		06/30/2006	Redemption	100.0000	12,000	12,000	12,000	12,000	.0	.0	.0	.0	.0	12,000	.0	.0	.0	.0	245	.04/30/2018	1FE
590006-AA-8.	MERITOR AUTOMOTIVE INC 6.800% 02/15/09		04/01/2006	COMPANY TRADE		(9,900)	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(9,900)	(9,900)	.0	.0	.02/15/2009	3FE
61745M-KG-7.	MORGAN STANLEY CAPITAL I NSCI. 6.210%		06/01/2006	Paydown		18,297	18,297	17,508	18,061	.0	236	.0	236	.0	18,297	.0	.0	.0	.0	521	.11/15/2031	1FE
723787-AA-5.	PIONEER NATURAL RESOURCES CO 6.500% 01		05/11/2006	COMPANY TRADE		998,040	1,000,000	990,080	997,426	.0	433	.0	433	.0	997,859	.0	181	181	.0	53,444	.01/15/2008	3FE
843830-AB-6.	SOUTHERN STAR CENTRAL CORP 8.500% 08/0		04/13/2006	COMPANY TRADE		209,622	200,000	208,645	206,588	.0	(467)	.0	(467)	.0	206,121	.0	3,501	3,501	.0	11,900	.08/01/2010	4FE
893647-AG-2.	TRANSIGM INC 8.375% 07/15/11		06/23/2006	COMPANY TRADE		134,430	130,000	134,175	132,691	.0	(323)	.0	(323)	.0	132,368	.0	2,062	2,062	.0	10,222	.07/15/2011	4FE
907770-BG-5.	UNION OIL COMPANY OF CALIFORNI 5.050%		05/23/2006	COMPANY TRADE		983,520	1,000,000	980,150	985,415	.0	717	.0	717	.0	986,132	.0	(2,612)	(2,612)	.0	32,544	.10/01/2012	1FE

E05.1

STATEMENT AS OF JUNE 30, 2006 OF THE AMERICAN PARTNERS LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.								
92922F-UR-7	WASHINGTON MUTUAL WAMU..04-S3 2004S3 1A2 SYSTEMS 2001 A.T. LLC		06/01/2006	Paydown		37,931	37,931	38,322	38,202	0	(271)	0	(271)	0	37,931	0	0	0	791	05/01/2015	1FE	
87203R-AA-0	6.664% 09/15/13	F	06/15/2006	Redemption	100.0000	3,513	3,513	3,713	3,691	0	(178)	0	(178)	0	3,513	0	0	0	117	09/15/2013	1FE	
4599999	- Bonds - Industrial and Miscellaneous					4,318,676	4,230,516	4,384,906	4,307,644	0	(8,522)	0	(8,522)	0	4,349,477	0	(30,801)	(30,801)	188,751	XXX	XXX	
6099997	- Bonds - Part 4					9,881,438	9,793,278	9,957,701	9,887,871	0	(25,987)	0	(25,987)	0	9,912,239	0	(30,801)	(30,801)	328,301	XXX	XXX	
6099999	- Total - Bonds					9,881,438	9,793,278	9,957,701	9,887,871	0	(25,987)	0	(25,987)	0	9,912,239	0	(30,801)	(30,801)	328,301	XXX	XXX	
6599999	- Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7299999	- Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999	- Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7499999	Totals					9,881,438	XXX	9,957,701	9,887,871	0	(25,987)	0	(25,987)	0	9,912,239	0	(30,801)	(30,801)	328,301	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
NONE								
0199999 Total Cash Equivalents								

E09