



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE
IDS PROPERTY CASUALTY INSURANCE COMPANY

NAIC Group Code 0004 (Current Period) 0004 (Prior Period) NAIC Company Code 29068 Employer's ID Number 39-1173498

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated 12/12/1972 Commenced Business 01/24/1973

Statutory Home Office 3500 Packerland Drive (Street and Number), De Pere, WI 54115-9070 (City or Town, State and Zip Code)

Main Administrative Office 3500 Packerland Drive (Street and Number), De Pere, WI 54115-9070 (City or Town, State and Zip Code), 920-330-5100 (Area Code) (Telephone Number)

Mail Address 3500 Packerland Drive (Street and Number or P.O. Box), De Pere, WI 54115-9070 (City or Town, State and Zip Code)

Primary Location of Books and Records 3500 Packerland Drive (Street and Number), De Pere, WI 54115-9070 (City or Town, State and Zip Code), 920-330-5457 (Area Code) (Telephone Number)

Internet Website Address www.americanexpress.com/insuremyautohome

Statutory Statement Contact Nancy Ann Clifford (Name), 920-330-5457 (Area Code) (Telephone Number) (Extension), nancy.a.clifford@aexp.com (E-mail Address), 920-330-5603 (Fax Number)

Policyowner Relations Contact 3500 Packerland Drive (Street and Number), De Pere, WI 54115 (City or Town, State and Zip Code), 920-330-5109 (Area Code) (Telephone Number) (Extension)

OFFICERS

President Kenneth John Ciak Secretary Timothy Sean Meehan
Treasurer Walter Stanley Berman

VICE PRESIDENTS

Thomas John Boogaard Thomas Scott Botsford Debra Marie Conrad
Terrance Michael Fettig Larry William Frazier Lorraine Rose Hart
Paul Roberts Johnston Rebecca Ann Nash Dianne Lynn Wilson

DIRECTORS OR TRUSTEES

Kenneth John Ciak Larry William Frazier David Ray Hubers
Theodore Michael Jenkin Paul Roberts Johnston Eric Lund Marhoun
Bridget Mary Sperl Lisa Ann Steffes John Theodore Sweeney
Dianne Lynn Wilson

State of Wisconsin } ss
County of Brown }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Kenneth J Ciak President Joy A Hanson (Assistant Secretary) Secretary Larry W Frazier (Assistant Treasurer) Treasurer

Subscribed and sworn to before me this 4th day of February, 2004

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Theresa A Goodletson
Administrative Assistant
October 1, 2006

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
US Governments																					
Issuer Obligations (10)																					
United States																					
912810-FG-8	US TREASURY		5.250	FA	02/15/2029			1,032,390	1,000,000	0.0000	1,032,390	1,032,813	19,830	26,250	(422)			1PE	03/28/2003	5.022	
912827-T8-5	US TREASURY		6.500	MN	05/15/2005			200,899	200,000	0.0000	200,899	205,031	1,679	12,947	(615)			1PE	04/18/1996	6.152	
Total United States								1,233,289	1,200,000	XXX	1,233,289	1,237,844	21,509	39,197	(1,037)	0	0	XXX	XXX	XXX	
0199999 - Total Bonds - U.S. Government - Issuer Obligations								1,233,289	1,200,000	XXX	1,233,289	1,237,844	21,509	39,197	(1,037)	0	0	XXX	XXX	XXX	
0399996 - Bonds - U.S. Government								1,233,289	1,200,000	XXX	1,233,289	1,237,844	21,509	39,197	(1,037)	0	0	XXX	XXX	XXX	
0399999 - Total - U.S. Government Bonds								1,233,289	1,200,000	XXX	1,233,289	1,237,844	21,509	39,197	(1,037)	0	0	XXX	XXX	XXX	
State, Territories and Possessions																					
Issuer Obligations (10)																					
United States																					
Connecticut																					
207726-N2-2	CONNECTICUT STATE OF		6.500	MS	03/15/2007			998,886	1,000,000	110.7380	1,107,380	996,250	19,139	65,000	303			1	03/31/1992	6.539	
Total Connecticut								998,886	1,000,000	XXX	1,107,380	996,250	19,139	65,000	303	0	0	XXX	XXX	XXX	
Florida																					
341422-UA-9	FLORIDA ST BRD OF ED GO FGIC		4.500	JD	06/01/2023			1,425,385	1,500,000	0.0000	1,425,385	1,423,650	5,625	67,500	1,735			1PE	04/07/2003	4.900	
Total Florida								1,425,385	1,500,000	XXX	1,425,385	1,423,650	5,625	67,500	1,735	0	0	XXX	XXX	XXX	
Texas																					
882719-7R-2	TEXAS ST PUB FIN AUTH STATE GO		6.100	JD	06/01/2031			750,000	750,000	0.0000	750,000	750,000	3,813	45,750				1PE	09/24/1999	6.100	
882720-TD-7	TEXAS STATE OF		5.200	JD	12/01/2021			952,985	1,000,000	0.0000	952,985	950,000	4,333	52,000	1,492			1PE	12/12/2001	5.620	
Total Texas								1,702,985	1,750,000	XXX	1,702,985	1,700,000	8,146	97,750	1,492	0	0	XXX	XXX	XXX	
Washington																					
93974A-YJ-7	WASHINGTON STATE OF FGIC		5.000	JJ	07/01/2026	07/01/2013	100.000	2,522,344	2,500,000	102.0720	2,551,800	2,523,200	50,347		(856)			1	07/23/2003	4.881	
Total Washington								2,522,344	2,500,000	XXX	2,551,800	2,523,200	50,347	0	(856)	0	0	XXX	XXX	XXX	
Total United States								6,649,600	6,750,000	XXX	6,787,550	6,643,100	83,257	230,250	2,674	0	0	XXX	XXX	XXX	
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								6,649,600	6,750,000	XXX	6,787,550	6,643,100	83,257	230,250	2,674	0	0	XXX	XXX	XXX	
1799996 - Bonds - States, Territory, Poss - United States								6,649,600	6,750,000	XXX	6,787,550	6,643,100	83,257	230,250	2,674	0	0	XXX	XXX	XXX	
1799997 - Bonds - States, Territory, Poss - Canada								0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								6,649,600	6,750,000	XXX	6,787,550	6,643,100	83,257	230,250	2,674	0	0	XXX	XXX	XXX	
Political Subdivisions of States																					
Issuer Obligations (10)																					
United States																					
Colorado																					
786285-AL-0	SADDLE ROCK CO METRO DIST SPC RDIAN		5.200	JD	12/01/2021			1,988,672	2,000,000	0.0000	1,988,672	1,987,960	8,667	117,289	630			1PE	10/31/2002	5.249	
Total Colorado								1,988,672	2,000,000	XXX	1,988,672	1,987,960	8,667	117,289	630	0	0	XXX	XXX	XXX	
Dist. of Colum																					
25476A-GW-3	DISTRICT OF COLUMBIA GO		6.000	JD	06/01/2007			244,253	245,000	109.6430	268,625	243,654	1,225	14,700	191			1	05/29/2001	6.100	
25476A-JX-8	DISTRICT OF COLUMBIA GO		6.000	JD	06/01/2007			752,706	755,000	0.0000	752,706	749,992	3,775	45,300	587			2PE	11/09/1998	6.100	
Total Dist. of Colum								996,959	1,000,000	XXX	1,021,331	993,646	5,000	60,000	778	0	0	XXX	XXX	XXX	
Illinois																					
488764-MQ-1	KENDALL KANE & WILL CNTYS SCH FGIC		5.000	AO	10/01/2022			985,911	1,000,000	0.0000	985,911	985,090	12,500	41,667	809			1PE	11/26/2002	5.118	
Total Illinois								985,911	1,000,000	XXX	985,911	985,090	12,500	41,667	809	0	0	XXX	XXX	XXX	
New York																					
64966C-JT-9	NEW YORK CITY GO - LT 2003		5.500	JD	06/01/2020	06/01/2013	100.000	3,206,791	3,000,000	0.0000	3,206,791	3,216,810	13,750	81,125	(10,019)			1PE	05/30/2003	4.590	
64966C-JD-1	NEW YORK CITY GO - LT 2003D		5.250	AO	10/15/2020	10/15/2013	100.000	2,038,316	2,000,000	0.0000	2,038,316	2,038,960	22,167		(644)			1PE	10/08/2003	5.000	
Total New York								5,245,107	5,000,000	XXX	5,245,107	5,255,770	35,917	81,125	(10,663)	0	0	XXX	XXX	XXX	
Texas																					
414004-TD-3	HARRIS COUNTY TEXAS GO 2003		4.750	FA	08/01/2021			2,711,288	2,750,000	0.0000	2,711,288	2,710,703	54,790		585			1PE	07/23/2003	4.870	
487692-B7-9	KELLER TX INDPY SCHOOL DIST PSF		4.875	FA	08/15/2024			995,153	1,000,000	0.0000	995,153	995,000	18,417	24,375	153			1PE	03/19/2003	4.913	
597749-SB-7	MIDLAND TX ARPT REV		5.850	MS	03/01/2013			993,144	1,000,000	0.0000	993,144	989,560	19,500	58,500	549			1PE	07/23/1996	5.948	

E08

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Inter- est		
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year								
Total Texas																						
Washington																						
464452-DG-3	ISLAND CNTY WA SCH DIST 206 SO		.6.000	JD	12/01/2009			995,040	1,000,000	104.4350	1,044,350	990,020	5,000	60,000	678							
495278-TA-1	KING CNTY WA SCH DIST NO 415		.6.850	JD	06/01/2010			997,440	1,000,000	102.3440	1,023,440	995,280	5,708	68,500	308							
Total Washington																						
Total United States																						
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations																						
2499996 - Bonds - Political Subdivision - United States																						
2499997 - Bonds - Political Subdivision - Canada																						
2499998 - Bonds - Political Subdivision - Other Countries																						
2499999 - Total - Political Subdivisions Bonds																						
Special Revenue & Assessment Issuer Obligations (10) United States																						
Alabama																						
010305-EA-4	ALABAMA HIGHER ED LN CORP		.6.100	MS	03/01/2009			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	20,333	61,000					1PE	03/28/1994	6.100	
91928M-AL-3	VALLEY ALA SPL CARE FACs FING		.5.450	MN	11/01/2011			993,712	1,000,000	98.8640	988,640	990,340	9,083	54,500	626					2	12/12/1997	5.550
Total Alabama																						
Alaska																						
011832-JT-0	ALASKA ST HSG FIN CORP REV		.6.250	JD	06/01/2020			752,320	760,000	.0.0000	752,320	751,442	3,958	47,500	260					1PE	05/24/2000	6.350
011842-MY-4	ALASKA ST INT'L AIRPORTS AMT		.5.000	AO	10/01/2022			1,108,199	1,115,000	.0.0000	1,108,199	1,108,199	3,097							1PE	12/04/2003	5.051
011857-ES-4	ALASKA STUDENT LOAN CORP		.5.650	JJ	07/01/2012			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	28,250	56,500						1PE	06/11/1997	5.650
Total Alaska																						
Arizona																						
395364-AF-9	GREENLEE CNTY AZ INDL DEV AUTH		.5.450	JD	06/01/2009	06/01/2006	100.000	1,002,614	1,000,000	.0.0000	1,002,614	1,010,325	4,542	54,500	(989)					2PE	01/25/1994	5.333
718867-KE-3	PHOENIX AZ STR & HWY USER REV		.6.500	JJ	07/01/2009			489,859	500,000	116.0320	580,160	476,845	16,250	32,500	1,468					1	03/15/1991	6.950
810472-EM-8	SCOTTSDALE AZ INDL DEV AUTH		.5.700	JD	12/01/2021			986,764	1,000,000	.0.0000	986,764	985,870	4,750	57,000	411					2PE	10/25/2001	5.820
914059-CS-7	UNIVERSITY OF ARIZONA COP		.5.750	JJ	07/15/2009			994,219	1,000,000	.0.0000	994,219	987,570	26,514	57,500	860					1PE	06/08/1994	5.874
Total Arizona																						
California																						
03255M-DJ-3	ANAHEIM CA PUB FING AUTH MISC		.6.000	MS	09/01/2010			997,228	1,000,000	.0.0000	997,228	994,960	20,000	60,000	329					1PE	03/22/1995	6.051
130534-WP-1	CALIFORNIA POLL CTL FIN AUTH		.6.625	JD	06/01/2009			994,407	1,000,000	.0.0000	994,407	988,510	5,521	66,250	830					1PE	01/04/1995	6.750
130575-NE-9	CALIFORNIA RURAL HM MTG FIN AU		.6.000	JD	12/01/2031			395,000	395,000	.0.0000	395,000	395,000	1,975	23,700						1PE	07/20/2000	6.000
130658-HV-2	CALIFORNIA ST DEPT OF VET AFFR		.5.500	JD	12/01/2019	01/09/2012	100.000	1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	4,583	55,000						1PE	03/13/2002	5.499
130663-A7-2	CALIFORNIA STATE DEPT WTR RES		.6.000	JD	12/01/2006			997,335	1,000,000	.0.0000	997,335	990,220	5,000	60,000	812					1PE	01/17/1992	6.101
130686-E3-6	CALIFORNIA STATE PUB WRKS BRD		.7.100	MS	03/01/2009			995,651	1,000,000	102.9240	1,029,240	991,020	23,667	71,000	674					1	11/18/1994	7.202
46360L-CL-2	IRVINE CA PUB FACs & INFRASTRU AMBAC		.5.000	MS	09/02/2023			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	16,528	28,750						1PE	01/27/2003	5.000
544435-VT-4	LOS ANGELES CA DEPT AIRPORTS PRERE		.5.600	MN	05/15/2011			692,194	710,000	.0.0000	692,194	691,009	5,080	19,880	1,186					1PE	05/15/2003	6.026
544435-WD-8	LOS ANGELES CA DEPT AIRPORTS AMT		.5.600	MN	05/15/2011			282,727	290,000	.0.0000	282,727	282,243	2,075	8,120	484					1PE	05/15/2003	6.026
544495-BJ-2	LOS ANGELES CA DEPT WTR & PWR		.5.250	JJ	07/01/2022	07/01/2011	100.000	10,109,977	10,000,000	.0.0000	10,109,977	10,141,941	262,500	525,000	(11,784)					1PE	03/07/2001	5.072
544628-GU-8	LOS ANGELES CA REGLARPTSMPTCO		.5.375	JJ	01/01/2021			987,488	1,000,000	.0.0000	987,488	986,460	26,875	53,750	437					1PE	11/28/2001	5.489
544632-BR-2	LOS ANGELES CA ST BLDG AUTH LE		.5.625	MN	05/01/2011			976,538	1,000,000	.0.0000	976,538	959,710	9,375	56,250	2,480					2PE	09/07/1995	6.026
664843-UU-1	NORTHERN CA PWR AGY		.5.850	JJ	07/01/2010			485,841	500,000	118.6920	593,460	478,044	14,625	29,250	1,709					1	11/09/1998	6.389
664843-UZ-0	NORTHERN CA PWR AGY		.5.850	JJ	07/01/2010			485,836	500,000	.0.0000	485,836	473,830	14,625	29,250	1,710					2PE	02/22/1995	6.389
735000-DS-7	PORT OAKLAND CA REV AMT		.5.000	MN	11/01/2013	11/01/2012	100.000	3,090,679	3,000,000	.0.0000	3,090,679	3,094,800	25,000	75,000	(4,121)					1PE	06/19/2003	4.580
785872-BC-5	SACRAMENTO CA COGENERATION AUT		.6.375	JJ	07/01/2010			498,048	500,000	109.5490	547,745	496,914	15,938	31,875	235					1	10/21/1998	6.449
785872-BD-3	SACRAMENTO CA COGENERATION AUT		.6.375	JJ	07/01/2010			498,048	500,000	.0.0000	498,048	496,914	15,938	31,875	235					2PE	10/21/1998	6.449
79675N-AM-9	SAN BERNARDINO CA JT PWRS FIN		.5.500	JD	12/01/2009			994,029	1,000,000	.0.0000	994,029	988,470	4,583	55,000	830					2PE	01/16/1996	5.620
797400-CL-0	SAN DIEGO CNTY CA RTC SALES TA		.7.000	AO	04/01/2006			64,966	65,000	101.4330	65,931	64,871	1,138	4,550	14					1	11/21/1995	7.026
914113-G5-8	UNIVERSITY OF CALIFORNIA		.5.125	MS	09/01/2022	03/01/2009	100.000	10,007,095	10,000,000	.0.0000	10,007,095	10,010,000	170,833	512,500	(1,173)					1PE	03/07/2001	5.109
95236V-BJ-5	WEST COVINA CA REDEVAGYCMNTYFA		.5.750	MS	09/01/2009			988,087	1,000,000	.0.0000	988,087	977,520	19,167	57,500	1,719					1PE	07/24/1996	6.001
Total California																						

E08.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
Colorado																				
196474-C3-2	COLORADO HEALTH FACs AUTH REV		.5 000	MN	11/01/2022			492,303	500,000	.0 0000	492,303	491,850	4,167	31,250	342			1PE	08/15/2002	5.128
36565P-AR-6	GARFIELD CNTY CO HOSP REV RDIAN		.5 000	MN	05/15/2021	05/15/2021	100.000	1,709,382	1,700,000	.0 0000	1,710,074	1,709,382	10,861	45,806	(692)			1PE	10/08/2003	4.912
59064V-AF-7	MESA CNTY RESIDENTIAL CARE FAC RDIAN		.5 250	JD	12/01/2021	12/01/2021	100.000	3,951,555	3,930,000	.0 0000	3,951,555	3,953,140	17,194	134,138	(1,585)			1PE	08/21/2003	5.172
Total Colorado								6,153,240	6,130,000	XXX	6,153,240	6,155,064	32,222	211,194	(1,935)	0	0	XXX	XXX	XXX
Dist. of Colum																				
254768-OK-3	DIST OF COLUMBIA CHA		.5 600	MN	05/20/2026			1,500,000	1,500,000	.0 0000	1,500,000	1,500,000	9,567	84,000				1PE	12/18/2001	5.600
31359M-DU-4	FANNIE MAE		.6 000	MN	05/15/2008			410,925	400,000	.0 0000	410,925	421,112	3,067	24,000	(2,168)			1PE	09/22/1998	5.292
592646-KB-8	METROPOLITAN WASHINGTON DC ARP AMT		.4 750	AO	10/01/2022			4,183,013	4,240,000	.0 0000	4,182,548	4,182,548	50,350		465			1PE	09/30/2003	4.860
Total Dist. of Colum								6,093,938	6,140,000	XXX	6,093,938	6,103,660	62,984	108,000	(1,703)	0	0	XXX	XXX	XXX
Florida																				
073693-AY-9	BEACON TRADEPORT CMNTY DEV DIS		.5 500	MN	05/01/2022			994,025	1,000,000	.0 0000	994,025	993,750	9,167	55,000	184			1PE	03/14/2002	5.552
114894-GC-6	BROWARD CNTY FL ARPT REV AMT		.5 250	AO	10/01/2021	10/01/2012	100.000	1,263,093	1,250,000	.0 0000	1,263,093	1,264,138	16,406	65,625	(1,045)			1PE	12/17/2002	5.100
296122-SX-3	ESCAMBIA CNTY FL HSG FIN AUTH		.5 450	AO	10/01/2031			715,000	715,000	.0 0000	715,000	715,000	9,742	38,968				1PE	01/25/2002	5.450
432308-UL-6	HILLSBOROUGH CNTY FL AVIATION MBIA		.5 250	AO	10/01/2023	10/01/2013	100.000	2,305,714	2,200,000	.0 0000	2,305,714	2,309,978	28,875	26,629	(4,264)			1PE	05/29/2003	4.632
432320-DN-6	HILLSBOROUGH CNTY FL INDL DEV		.5 500	AO	10/01/2023			1,975,926	2,000,000	.0 0000	1,975,926	1,975,100	27,500	110,000	654			2PE	06/05/2002	5.602
43232C-GK-3	HILLSBOROUGH CNTY FL HSG FIN		.5 875	AO	10/01/2030			725,000	725,000	.0 0000	725,000	725,000	10,648	42,594				1PE	08/14/1997	5.875
568790-AK-5	MARION CNTY FL IDR		.7 080	AO	10/01/2020			945,000	945,000	100.8790	953,307	945,000	16,727	66,906				3	09/05/2000	7.080
59333P-EB-0	MIAMI-DADE CNTY FL AIRPORT REV		.5 375	AO	10/01/2024			1,284,586	1,300,000	.0 0000	1,284,586	1,284,075	17,469	69,875	392			1PE	05/17/2002	5.471
59333P-FE-3	MIAMI-DADE CNTY FL AIRPORT REV AMT		.4 625	AO	10/01/2022			1,390,296	1,400,000	.0 0000	1,390,296	1,390,186	16,188	22,123	110			1PE	05/16/2003	4.681
59333P-FF-0	MIAMI-DADE CNTY FL AIRPORT REV AMT		.4 700	AO	10/01/2023			1,020,000	1,020,000	.0 0000	1,020,000	1,020,000	11,985	16,380				1PE	05/19/2003	4.700
59333P-FG-8	MIAMI-DADE CNTY FL AIRPORT REV AMT		.4 750	AO	10/01/2024	10/01/2013	100.000	1,110,721	1,110,000	.0 0000	1,110,721	1,110,821	13,181	18,014	(100)			1PE	05/21/2003	4.742
684907-JU-3	ORANGE CNTY FL HSG FIN AUTH RE AMT		.5 250	MS	03/01/2033			1,885,000	1,885,000	.0 0000	1,885,000	1,885,000	32,988	73,122				1PE	10/31/2002	5.250
72316W-LF-2	PINELLAS CNTY FL HSG FIN AUTH AMT		.4 950	MS	09/01/2034			2,000,000	2,000,000	.0 0000	2,000,000	2,000,000	33,000	37,400				1PE	03/10/2002	4.950
816692-AS-6	SEMINOLE CNTY FL SCH BRD COP		.5 900	JJ	07/01/2009			991,953	1,000,000	.0 0000	991,953	982,500	29,500	59,000	1,199			1PE	04/14/1994	6.074
928837-DV-2	VOLUSIA CNTY FL HLTH FAC AUTH		.6 000	JD	06/01/2012	06/01/2008	100.000	1,010,012	1,000,000	.0 0000	1,010,012	1,021,390	5,000	60,000	(1,941)			1PE	01/15/1997	5.740
Total Florida								19,616,326	19,550,000	XXX	19,624,633	19,621,938	278,376	761,636	(4,811)	0	0	XXX	XXX	XXX
Georgia																				
373539-BL-8	GEORGIA ST HSG & FIN AUTH SING		.5 450	JD	12/01/2026			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	4,542	54,500				1PE	06/13/2002	5.450
373539-BM-6	GEORGIA ST HSG & FIN AUTH SING		.5 500	JD	06/01/2032			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	4,583	55,000				1PE	06/13/2002	5.500
804833-ES-6	SAVANNAH GA HOSP AUTH REV RDIAN		.5 000	JJ	07/01/2026			5,207,790	5,250,000	.0 0000	5,207,790	5,207,790	21,875	109,500	0	0	0	1PE	12/04/2003	5.060
Total Georgia								7,207,790	7,250,000	XXX	7,207,790	7,207,790	31,000	109,500	0	0	0	XXX	XXX	XXX
Hawaii																				
419800-BU-0	HAWAII STATE DEPT OF BDGT & FI		.5 800	JJ	07/01/2010			994,663	1,000,000	.0 0000	994,663	990,540	29,000	58,000	656			1PE	06/28/1996	5.900
419800-EW-3	HAWAII ST DEPT BUDGET & FIN SP AMT		.5 000	JD	12/01/2022	04/01/2013	100.000	5,100,833	5,000,000	.0 0000	5,100,833	5,105,750	20,833	141,667	(4,917)			1PE	06/03/2003	4.727
419812-GW-6	HAWAII ST HRBR CAP IMPRT REV		.6 250	JJ	07/01/2009			995,330	1,000,000	.0 0000	995,330	990,400	31,250	62,500	690			1PE	09/29/1994	6.352
419818-FW-4	HAWAII ST HSG FIN & DEV CORP		.5 350	JJ	07/01/2018			1,424,203	1,445,000	.0 0000	1,424,203	1,422,487	38,654	77,308	919			1PE	03/22/2002	5.495
Total Hawaii								8,515,029	8,445,000	XXX	8,515,029	8,509,177	119,737	339,475	(2,652)	0	0	XXX	XXX	XXX
Idaho																				
451295-NE-5	IDAHO HLTH FAC AUTH HOSP REV		.6 000	MN	05/01/2011			989,728	1,000,000	.0 0000	989,728	982,500	10,000	60,000	1,079			2PE	11/03/1995	6.176
45129T-PA-9	IDAHO HSG & FIN ASSN SGL FAM		.5 650	JJ	01/01/2029			1,620,000	1,620,000	.0 0000	1,620,000	1,620,000	45,765	91,530				1PE	09/18/1997	5.650
45129Y-BJ-4	IDAHO HSG & FIN ASSN SGL FAM AMT		.5 000	JJ	07/01/2034			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	25,000	8,333				1PE	04/11/2003	5.000
Total Idaho								3,609,728	3,620,000	XXX	3,609,728	3,602,500	80,765	159,863	1,079	0	0	XXX	XXX	XXX
Illinois																				
021635-FD-4	ALTON IL HOSP REV		.6 000	MS	09/01/2010			989,294	1,000,000	102.7610	1,027,610	981,040	20,000	60,000	1,263			2	02/16/1996	6.199
111371-AP-9	BROADVIEW IL TAX INCR		.5 375	JJ	07/01/2015			989,325	1,000,000	.0 0000	989,325	986,610	26,875	53,750	651			22	04/08/1999	5.502
167592-KO-6	CHICAGO IL O'HARE INTL ARPT		.5 000	JJ	01/01/2013			976,108	1,000,000	.0 0000	976,108	959,560	25,000	50,000	2,021			1PE	10/22/1993	5.338
167592-MD-3	CHICAGO IL O'HARE INTL ARPT		.6 375	JJ	01/01/2009			994,881	1,000,000	.0 0000	994,881	988,500	31,875	63,750	842			1PE	10/26/1994	6.497
167592-WJ-9	CHICAGO IL O'HARE INTL ARPT		.5 500	JJ	01/01/2022			994,213	1,000,000	.0 0000	994,213	993,940	27,500	55,000	184			1PE	03/14/2002	5.551
451908-XA-0	ILLINOIS DEV FIN AUTH HOSP REV		.5 250	FA	02/15/2011			982,516	1,000,000	.0 0000	982,516	969,580	19,833	52,500	1,954			2	01/16/1996	5.551
452001-4T-4	ILLINOIS EDL FACs AUTH COLL RE 2003A		.5 625	AO	10/01/2022			1,486,926	1,500,000	103.7450	1,556,175	1,486,680	21,094	56,250	246			1PE	01/29/2003	5.701
45200K-5H-7	ILLINOIS HLTH FACs AUTH HOSP		.6 000	FA	08/15/2009			984,262	1,000,000	104.4370	1,044,370	967,500	22,667	60,000	2,266			1	07/18/1994	6.337
45200K-R5-9	ILLINOIS HLTH FACs AUTH HOSP		.5 650	MS	03/01/2009			995,585	1,000,000	102.7190	1,027,190	990,020	18,833	56,500	715			1	03/03/1994	5.750
45200K-TN-8	ILLINOIS HLTH FACs AUTH HOSP		.5 750	FA	02/15/2009			989,187	1,000,000	.0 0000	989,187	974,940	21,722	57,500	1,756			1PE	07/09/1993	5.998
45200P-TV-9	ILLINOIS HEALTH FACs AUTH REV RDIAN		.5 500	JD	12/01/2022			982,762	1,000,000	.0 0000	982,762	982,100	4,583	59,583	601			1PE	10/25/2002	5.650

E08.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
45200P-ZA-8...	ILLINOIS HEALTH FACS AUTH REV 2003		.5000	FA	08/15/2024			5,000,000	5,000,000	.0000	5,000,000	5,000,000	9,028					1PE	11/26/2003	5.000
45201Y-HZ-3...	ILLINOIS HSG DEV AUTH SGL FAM		.5400	FA	02/01/2033			2,000,000	2,000,000	.0000	2,000,000	2,000,000	45,000	108,300				1PE	07/19/2002	5.400
667806-EA-7...	NORTHWEST SBN MUNI JT ACTN WTR		.6450	MN	05/01/2007			997,048	1,000,000	.0000	997,048	997,690	10,750	64,500	769			1PE	10/30/1999	6.550
84552Y-AN-1...	SOUTHWESTERN IL DEV AUTH HOSP		.5375	FA	08/15/2015			990,120	1,000,000	.0000	990,120	987,620	20,306	53,750	594			2PE	04/08/1999	5.491
Total Illinois								20,352,227	20,500,000	XXX	20,551,505	20,258,780	325,066	851,383	13,862	0	0	XXX	XXX	XXX
Indiana																				
408395-FE-6...	HAMMOND IN MULTI-SCH BLDG CORP		.5500	JJ	07/15/2012			993,387	1,000,000	.0000	993,387	989,910	25,361	55,000	590			1PE	06/16/1997	5.598
45505L-MR-6...	INDIANA STATE HSG FIN AUTH SGL		.5450	JJ	01/01/2033			960,000	960,000	.0000	960,000	960,000	26,160	52,320				1PE	01/24/2002	5.450
45528S-AV-8...	INDIANAPOLIS IN LOC PUB IMPT B AMT		.5000	JJ	01/01/2023			1,477,274	1,500,000	.0000	1,477,274	1,476,690	37,500	31,875	584			1PE	01/17/2003	5.126
604829-AX-9...	MISHAWAKA IN MULTI-SCH BLDG CO		.5500	JJ	07/15/2015	01/15/2010	100.000	1,017,934	1,000,000	.0000	1,017,934	1,030,850	25,361	55,000	(2,474)			1PE	02/02/1998	5.151
865315-AP-0...	SULLIVAN IN PCR		.5950	MN	05/01/2009	05/01/2005	100.000	1,000,631	1,000,000	.0000	1,000,631	1,004,070	9,917	59,500	(443)			2PE	11/15/1993	5.900
Total Indiana								5,449,226	5,460,000	XXX	5,449,226	5,461,520	124,299	253,695	(1,743)	0	0	XXX	XXX	XXX
Iowa																				
030850-DC-2...	MARY GREELY IOWA MED CENTER AMBAC		.4500	JD	06/15/2022			1,391,351	1,400,000	.0000	1,391,351	1,391,138	2,800	33,950	213			1PE	05/30/2003	4.550
46246L-QN-3...	IOWA FIN AUTH SGL FAM HSG AMT		.5125	JJ	01/01/2034			1,450,000	1,450,000	.0000	1,450,000	1,450,000	37,156	21,055				1PE	02/07/2003	5.125
Total Iowa								2,841,351	2,850,000	XXX	2,841,351	2,841,138	39,956	55,005	213	0	0	XXX	XXX	XXX
Kansas																				
815266-GU-9...	SEDGWICK & SHAWNEE CNTYS KS SG GNMA		.5300	JD	12/01/2021	12/01/2011	100.000	1,172,321	1,150,000	.0000	1,172,321	1,174,173	5,079	60,950	(1,852)			1PE	02/18/2003	5.000
Total Kansas								1,172,321	1,150,000	XXX	1,172,321	1,174,173	5,079	60,950	(1,852)	0	0	XXX	XXX	XXX
Kentucky																				
49126L-AS-8...	KENTUCKY ECON DEV FIN AUTH HOS		.5800	AO	10/01/2012			482,750	500,000	.965490	482,750	498,975	7,250	29,000	(16,513)			3	10/31/1997	5.820
491308-3D-2...	KENTUCKY HSG CORP HSG REV		.6150	JJ	01/01/2031			860,000	860,000	.0000	860,000	860,000	26,445	52,890				1PE	04/27/2000	6.150
491308-8J-4...	KENTUCKY HSG CORP HSG REV		.5600	JJ	01/01/2033			1,000,000	1,000,000	.0000	1,000,000	1,000,000	28,000	58,800				1PE	05/16/2002	5.600
546596-JY-4...	LOUISVILLE & JEFF CNTY KY REGL AMT		.5250	JJ	07/01/2022	07/01/2013	100.000	1,541,816	1,500,000	.0000	1,541,816	1,543,740	46,594		(1,924)			1PE	05/08/2003	4.880
Total Kentucky								3,884,566	3,860,000	XXX	3,884,566	3,902,715	108,289	140,690	(18,437)	0	0	XXX	XXX	XXX
Louisiana																				
270602-KL-8...	EAST BATON ROUGE LA MTG FIN AU GNMA		.5200	AO	10/01/2033			850,000	850,000	.0000	850,000	850,000	11,050	28,853				1PE	01/31/2003	5.200
546265-3R-8...	LOUISIANA HSG FIN AGY SGL FAM		.5200	JD	06/01/2023			805,000	805,000	.0000	805,000	805,000	3,488	41,860				1PE	02/26/1999	5.200
734782-CB-9...	PORT NEW ORLEANS LA BRD COMMRS AMT		.5000	AO	04/01/2023	04/01/2014	100.000	2,604,729	2,580,000	.0000	2,604,729	2,605,336	59,483		(606)			1PE	07/10/2003	4.878
Total Louisiana								4,259,729	4,235,000	XXX	4,259,729	4,260,336	74,021	70,713	(606)	0	0	XXX	XXX	XXX
Maine																				
118713-AB-2...	BUCKSPORT MAINE IND IDR		.6250	MN	05/01/2010			974,578	1,000,000	.0000	974,578	952,830	10,417	62,500	3,125			2PE	02/16/1995	6.750
56052E-MQ-8...	MAINE STATE HSG AUTH MTG PUR		.5250	MN	11/15/2032			305,000	305,000	.0000	305,000	305,000	2,046	20,016				1PE	08/29/2002	5.250
Total Maine								1,279,578	1,305,000	XXX	1,279,578	1,257,830	12,463	82,516	3,125	0	0	XXX	XXX	XXX
Maryland																				
57419N-PC-2...	MARYLAND ST CMNTY DEV ADMIN SG		.5450	MS	09/01/2033			1,000,000	1,000,000	.0000	1,000,000	1,000,000	18,167	54,500				1PE	01/31/2002	5.450
574207-AP-1...	MARYLAND STATE ENERGY FIN ADMN		.6300	JD	12/01/2010			1,000,000	1,000,000	.0000	1,000,000	1,000,000	5,250	63,000				1PE	06/21/1996	6.300
57420P-DP-8...	MARYLAND ST ECONOMIC DEV CORP FSA		.5125	JD	06/01/2024	06/01/2013	100.000	1,007,862	1,000,000	.0000	1,007,862	1,008,200	4,271	34,167	(338)			1PE	03/21/2003	5.019
574299-AD-5...	MARYLAND STATE TRANSN AUTH ARP		.6250	JJ	07/01/2009			994,393	1,000,000	.0000	994,393	988,110	31,250	62,500	828			1PE	10/24/1994	6.372
Total Maryland								4,002,255	4,000,000	XXX	4,002,255	3,996,310	58,938	214,167	490	0	0	XXX	XXX	XXX
Massachusetts																				
575633-GH-9...	MASSACHUSETTS ED LN AUTH		.6150	JJ	07/01/2010			415,000	415,000	.0000	415,000	415,000	12,761	25,523				1PE	03/22/1995	6.150
57563R-BZ-1...	MASSACHUSETTS ED FIN AUTH STUD		.5150	JD	12/01/2015			685,000	685,000	.0000	685,000	685,000	2,940	35,278				1PE	09/11/1998	5.150
57585J-FQ-9...	MASSACHUSETTS ST HLTH & ED FAC		.6250	JD	12/01/2008			1,000,000	1,000,000	.0000	1,000,000	1,000,000	5,208	62,500				1PE	03/24/1995	6.250
57585K-5G-9...	MASSACHUSETTS ST HLTH & ED FAC RDIAN		.5125	AO	10/15/2023	10/15/2014	100.000	1,029,542	1,000,000	.0000	1,029,542	1,030,540	10,819	14,806	(998)			1PE	07/11/2003	4.771
575898-AM-3...	MASSACHUSETTS ST PORT AUTH AMT		.5500	JJ	01/01/2022	01/01/2012	100.000	4,861,131	4,580,000	.0000	4,861,131	4,876,555	125,950	125,950	(15,424)			1PE	06/12/2003	4.575
575930-JE-3...	MASSACHUSETTS ST HSG FIN AGY S		.5200	JD	12/01/2032			850,000	850,000	.0000	850,000	850,000	3,683	44,200				1PE	11/08/2001	5.200
575930-LL-4...	MASSACHUSETTS ST HSG FIN AGY S		.5500	JD	12/01/2031			965,000	965,000	.0000	965,000	965,000	4,423	53,075				1PE	05/09/2002	5.500
Total Massachusetts								9,805,673	9,495,000	XXX	9,805,673	9,822,095	165,784	361,332	(16,422)	0	0	XXX	XXX	XXX
Michigan																				
59465C-T6-4...	MICHIGAN ST HOSP FIN AUTH		.5375	AO	10/15/2013			1,485,953	1,500,000	.0000	1,485,953	1,479,975	17,021	80,625	1,059			1PE	08/13/1997	5.500
59465C-T7-2...	MICHIGAN ST HOSP FIN AUTH		.4500	AO	10/15/2021			900,097	1,035,000	.0000	890,162	890,162	9,833	46,575	4,305			1PE	08/10/2001	5.673
897407-AL-6...	TROY MICH DOWNTOWN DEV AUTH TA		.6100	MN	11/01/2010			500,000	500,000	.0000	500,000	500,000	5,083	30,500				1PE	05/26/1995	6.100

E08.3

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
Total Michigan																					
Minnesota																					
418519-AM-6	HASTINGS MN HEALTHCARE FAC		.5 250	MS	09/15/2018			398,801	400,000	.0 0000	398,801	398,528	6,183	21,000	.53				1PE	09/03/1998	5.280
843375-RG-3	SOUTHERN MN MUNI PWR AGY		.5 800	JJ	01/01/2007			358,048	360,000	103.0720	371,059	354,189	10,440	20,880	.577				1	11/21/1995	6.000
Total Minnesota																					
Mississippi																					
480108-BA-6	JONES CNTY MS HOSP REV		.5 400	JD	12/01/2011			745,237	750,000	103.4370	775,778	742,733	3,375	40,500	.469				2	12/10/1997	5.500
60534P-KJ-1	MISSISSIPPI DEV BK SPL OBLIG M MBIA		.5 100	N	11/01/2021			1,675,000	1,675,000	.0 0000	1,675,000	1,675,000	14,238	85,425					1PE	11/21/2002	5.100
Total Mississippi																					
Missouri																					
60635R-E8-6	MISSOURI ST HLTH & ED FAC AUTH 2003		.5 250	MN	05/15/2023	05/15/2013	100.000	2,373,752	2,290,000	.0 0000	2,373,752	2,376,951	15,362	40,075	(3,199)				1PE	07/16/2003	4.762
60635R-HZ-3	MISSOURI ST HLTH & ED FAC AUTH		.6 000	MN	05/15/2008			981,235	1,000,000	.0 0000	981,235	955,730	7,667	60,000	3,605				1PE	01/05/1995	6.500
955347-AS-8	WEST PLAINS MO INDL DEV AUTH H		.5 500	MN	11/15/2012			249,117	250,000	99.7420	249,355	248,728	1,757	13,750	.75				3	12/17/1997	5.551
Total Missouri																					
Montana																					
61212R-CS-3	MONTANA ST BRD OF HSG SGL FAM		.5 350	JD	06/01/2021			650,000	650,000	.0 0000	650,000	650,000	2,898	34,775					1PE	08/14/1998	5.350
61212R-LW-4	MONTANA ST BRD OF HSG SGL FAM AMT		.4 900	JD	12/01/2033			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	4,083	28,719					1PE	03/21/2003	4.900
Total Montana																					
Nebraska																					
557352-C0-2	NE FAITH REGL HOSP		.5 500	JJ	07/01/2021			994,434	1,000,000	.0 0000	994,434	994,080	27,500	55,000	.185				1PE	12/07/2001	5.550
63967C-UG-5	NEBRASKA INVT FIN AUTH SGL FAM		.5 250	MS	09/01/2028			640,000	640,000	.0 0000	640,000	640,000	11,200	33,600					1PE	04/12/1999	5.250
63967C-UY-6	NEBRASKA INVT FIN AUTH SGL FAM		.5 700	MS	09/01/2029			755,000	755,000	.0 0000	755,000	755,000	14,345	43,035					1PE	07/30/1999	5.700
Total Nebraska																					
Nevada																					
145810-BM-8	CARSON CITY NV HOSP REV RDIAN		.5 000	MS	09/01/2023			4,871,695	4,900,000	.0 0000	4,871,695	4,871,695	19,056						1PE	11/17/2003	5.047
18085P-DL-5	CLARK CNTY NV ARPT REV AMT		.5 375	JJ	07/01/2021	07/01/2013	100.000	1,867,260	1,850,000	.0 0000	1,867,260	1,867,427	58,558		(167)				1PE	08/25/2003	5.249
18085P-DM-3	CLARK CNTY NV ARPT REV AMT		.5 375	JJ	07/01/2022	07/01/2013	100.000	1,043,472	1,000,000	.0 0000	1,043,472	1,045,510	31,653		(2,038)				1PE	05/13/2003	4.800
181003-BS-2	CLARK CNTY NV IMPT DISTREV		.6 875	FA	02/01/2021			985,310	990,000	103.0210	1,019,908	985,100	28,359	68,063	.140				5	05/03/2001	6.923
641271-P2-1	NEVADA HSG DIV SGL FAM		.6 300	AO	10/01/2031			210,000	210,000	.0 0000	210,000	210,000	3,308	13,230					1PE	10/25/1999	6.300
Total Nevada																					
New Hampshire																					
644618-6J-4	NEW HAMPSHIRE HLTH & ED FAC RE		.6 200	JJ	01/01/2012			500,000	500,000	106.7120	533,560	500,000	15,500	31,000					2	06/20/1997	6.200
64468C-AV-6	NH ST BUS FIN AUTH POLLUTN CTL		.5 450	MN	05/01/2021			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	9,083	54,500					1PE	12/12/2001	5.450
64468T-KV-8	NEW HAMPSHIRE ST HSG FIN AUTH		.5 900	JJ	07/01/2028			270,000	270,000	.0 0000	270,000	270,000	7,965	16,020					1PE	08/14/1997	5.900
64468T-VZ-7	NEW HAMPSHIRE ST HSG FIN AUTH		.5 500	JJ	01/01/2032			695,000	695,000	.0 0000	695,000	695,000	19,113	39,605					1PE	05/13/2002	5.500
644693-CA-9	NEW HAMPSHIRE STATE OF TOLL RD		.7 000	MN	11/01/2006			385,000	385,000	.0 0000	385,000	385,000	4,492	26,950					1PE	03/28/1991	7.000
Total New Hampshire																					
New Jersey																					
645910-AN-0	NEW JERSEY ECDEV AUTH MKTTRANS		.5 800	JJ	07/01/2009			988,447	1,000,000	.0 0000	988,447	975,590	29,000	58,000	1,723				1PE	07/18/1994	6.050
Total New Jersey																					
New Mexico																					
311457-EZ-4	FARMINGTON NM COMB UTIL REV		.5 750	MN	05/15/2013			500,000	500,000	101.4120	507,060	500,000	3,674	28,750					1	02/07/2001	5.750
Total New Mexico																					
New York																					
64970K-RP-4	NEW YORK NY CITY MUNI WTR FIN		.5 625	JD	06/15/2011			14,491	15,000	103.0280	15,454	14,367	.38	844	.52				1	07/13/2001	6.200
64970K-RT-6	NEW YORK NY CITY MUNI WTR FIN		.5 625	JD	06/15/2011			951,601	985,000	.0 0000	951,601	943,443	2,463	55,406	3,432				1Z	07/13/2001	6.200
649834-AK-4	NEW YORK ST DORM AUTH LEASE RE		.5 500	MN	05/15/2008			952,235	1,000,000	.0 0000	952,235	888,760	7,028	55,000	.9	106			1PE	01/18/1995	6.781
64983U-DS-6	NEW YORK ST DORM AUTH LEASE RE PRERE		.5 750	JJ	07/01/2008			29,770	30,000	.0 0000	29,770	29,740	863	863	.30				1PE	05/15/2003	5.947
64983U-DT-4	NEW YORK ST DORM AUTH LEASE RE 1993C		.5 750	JJ	07/01/2008			962,630	970,000	.0 0000	962,630	962,039	27,888	590	.590				1PE	08/22/2003	5.945
649876-NN-5	NEW YORK ST LOC GVT ASSIST COR		.5 900	AO	04/01/2011			997,152	1,000,000	107.9000	1,079,000	994,860	14,750	59,000	.306				1	03/16/1995	5.949
64988J-TS-9	NEW YORK ST MED CARE FAC FIN		.5 500	FA	02/15/2009			995,623	1,000,000	.0 0000	995,623	989,930	20,778	55,000	.719				1PE	02/10/1994	5.599
64988P-TM-8	NEW YORK ST MTG AGY SGL FAM HS AMT		.4 850	AO	10/01/2032			1,995,000	1,995,000	.0 0000	1,995,000	1,995,000	24,189	48,379					1PE	03/14/2003	4.850
684595-CM-1	NY ST LUKES ASS GTY		.5 375	JD	12/01/2021			983,632	1,000,000	.0 0000	983,632	982,560	4,479	53,750	.525				1PE	12/13/2001	5.520

E08.4

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
733580-Y9-9	PORT AUTH OF NY & NJ		.6.300	JJ	07/15/2010			988,111	1,000,000	.0.0000	988,111	978,140	29,050	63,000	1,417				1PE	01/06/1995	6.526
Total New York								8,870,245	8,995,000	XXX	8,953,056	8,778,839	131,526	391,242	16,177	0	0	XXX	XXX	XXX	
North Carolina																					
658203-YM-0	NORTH CAROLINA MUNI PWR AGY #1		.6.375	JJ	01/01/2013			991,689	1,000,000	.0.0000	991,689	988,960	31,875	63,750	662				2PE	10/22/1999	6.498
Total North Carolina								991,689	1,000,000	XXX	991,689	988,960	31,875	63,750	662	0	0	XXX	XXX	XXX	
North Dakota																					
658886-CS-3	NORTH DAKOTA ST HSG FIN AGY SG		.6.150	JJ	07/01/2031			755,000	755,000	.0.0000	755,000	755,000	23,216	46,433					1PE	07/20/2000	6.150
65888M-ZF-1	NORTH DAKOTA ST HSG FIN AGY SG		.5.250	JJ	01/01/2030			375,000	375,000	.0.0000	375,000	375,000	9,844	19,688					1PE	10/01/1998	5.250
Total North Dakota								1,130,000	1,130,000	XXX	1,130,000	1,130,000	33,060	66,121	0	0	XXX	XXX	XXX		
Ohio																					
232286-AV-6	CUYAHOGA CNTY OH REV 2003		.6.000	JJ	01/01/2020	07/01/2013	100.000	2,648,434	2,500,000	.0.0000	2,648,434	2,651,950	75,000	28,750	(3,516)				1PE	09/05/2003	5.200
232286-AY-0	CUYAHOGA CNTY OH REV		.5.750	JJ	01/01/2023	01/01/2013	100.000	2,027,333	2,000,000	.0.0000	2,027,333	2,029,100	57,500	28,750	(1,767)				1PE	03/27/2003	5.555
239835-FD-8	DAYTON OH ARPT REV AMT		.5.250	JD	12/01/2023			2,878,603	2,900,000	.0.0000	2,878,603	2,878,511	25,798		.92				1PE	10/09/2003	5.310
304286-AH-0	FAIRFIELD CNTY OH HOSP FACS RE RDIAN		.5.000	JD	06/15/2026			2,100,000	2,100,000	.0.0000	2,100,000	2,100,000	8,750						2PE	12/17/2003	5.000
353200-CU-0	FRANKLIN CNTY OH MULTIFAMILY R		.5.650	MN	05/20/2032			770,000	770,000	.0.0000	770,000	770,000	4,955	43,505					1PE	05/10/2002	5.650
613520-KF-1	MONTGOMERY CNTY OHIO HOSP REV		.6.750	AO	04/01/2018			981,900	1,000,000	.0.0000	981,900	979,330	16,875	67,500	726				2PE	12/09/1999	6.952
676901-J3-6	OHIO HSG FIN AGY SGL FAM		.5.500	MS	03/01/2019			220,000	220,000	.0.0000	220,000	220,000	4,033	12,100					1PE	12/18/1997	5.500
Total Ohio								11,626,270	11,490,000	XXX	11,626,270	11,628,891	192,911	151,855	(4,465)	0	0	XXX	XXX	XXX	
Oklahoma																					
656178-BV-1	NORMAN OK REGL HOSP AUTH		.5.500	MS	09/01/2023			985,713	1,000,000	.0.0000	985,713	985,100	18,333	55,000	390				1PE	03/22/2002	5.621
678603-FX-4	OKLAHOMA CITY PUB PPTY AUTH RE		.5.200	AO	10/01/2018			989,847	1,000,000	.0.0000	989,847	987,730	13,000	52,000	445				1PE	10/30/1998	5.300
678864-6T-1	OKLAHOMA HSG FIN AGY SGL FAM		.5.050	MS	09/01/2023			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	16,833	22,585					1PE	01/31/2003	5.050
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM		.6.200	MS	09/01/2028			590,000	590,000	.0.0000	590,000	590,000	12,193	36,580					1PE	06/15/2000	6.200
679103-RL-7	OKLAHOMA STATE INDS AUTH HOSP		.6.375	FA	08/15/2009			995,713	1,000,000	.0.0000	995,713	991,250	24,083	63,750	615				1PE	01/20/1995	6.467
Total Oklahoma								4,561,273	4,590,000	XXX	4,561,273	4,554,080	84,442	229,915	1,450	0	0	XXX	XXX	XXX	
Oregon																					
68608R-X9-9	OREGON ST HSG & CMNTY SVCS DEP 2003A		.4.900	JJ	07/01/2030			2,000,000	2,000,000	.0.0000	2,000,000	2,000,000	49,000	22,594					1PE	03/06/2003	4.900
Total Oregon								2,000,000	2,000,000	XXX	2,000,000	2,000,000	49,000	22,594	0	0	0	0	XXX	XXX	XXX
Pennsylvania																					
165579-DK-6	CHESTER CNTY PA HLTH & ED AUTH		.5.000	MN	11/01/2022			492,303	500,000	.0.0000	492,303	491,850	4,167	31,250	342				1PE	08/15/2002	5.128
180901-BE-9	CLARION CNTY PA HOSP AUTH HOSP		.5.750	JJ	07/01/2012			991,628	1,000,000	.98.5620	985,620	987,720	28,750	57,500	741				2	10/22/1997	5.877
515741-DS-2	LANGHORNE MANOR PA ED & HLTH		.5.100	MN	11/15/2021			985,120	1,000,000	.0.0000	985,120	983,990	6,517	51,000	494				1PE	11/02/2001	5.229
708792-6S-1	PENNSYLVANIA HSG FIN AGY SGL F		.5.250	AO	04/01/2032			2,000,000	2,000,000	.0.0000	2,000,000	2,000,000	26,250	127,167					1PE	07/25/2002	5.250
70917N-TV-6	PENNSYLVANIA ST HIGHER ED FACS RDIAN		.5.125	JD	12/15/2022	06/15/2013	100.000	1,009,251	1,000,000	.0.0000	1,009,251	1,009,950	2,278	46,979	(699)				1PE	01/29/2003	5.001
70917N-ZN-7	PENNSYLVANIA ST HIGHER ED FACS RDIAN		.5.500	JJ	01/01/2024	01/01/2013	100.000	1,232,860	1,200,000	.0.0000	1,232,860	1,233,480	16,500		(620)				1PE	10/09/2003	5.117
70917P-BE-8	PENNSYLVANIA ST HIGHER ED FACS		.5.375	JJ	07/01/2023			1,000,000	1,000,000	.0.0000	1,000,000	1,000,000	26,875	53,750					1PE	10/18/2001	5.375
717817-FF-2	PHILADELPHIA PA ARPT REV		.5.250	JD	06/15/2012			491,619	500,000	.0.0000	491,619	487,360	1,167	26,250	760				1PE	06/27/1997	5.501
Total Pennsylvania								8,202,781	8,200,000	XXX	8,196,773	8,194,350	112,504	393,896	1,018	0	0	XXX	XXX	XXX	
Rhode Island																					
762217-AW-7	RHODE ISLAND PRT AUTH&RECON DEV		.6.500	JD	06/01/2010			987,193	1,000,000	104.1960	1,041,960	976,090	5,417	65,000	1,549				1	11/03/1994	6.749
762242-YS-8	RHODE ISLAND HLTH & ED BLDG COR		.5.100	JJ	07/01/2015			993,922	1,000,000	.0.0000	993,922	992,260	25,500	51,000	379				1PE	02/11/1999	5.171
Total Rhode Island								1,981,115	2,000,000	XXX	2,038,882	1,968,350	30,917	116,000	1,928	0	0	XXX	XXX	XXX	
South Carolina																					
07435N-BB-4	BEAUFORT CNTY SC TAX INCREMENT RDIAN		.5.000	FA	02/01/2023			2,995,000	2,995,000	.0.0000	2,995,000	2,995,000	24,958						1PE	11/19/2003	5.000
084208-AR-8	BERKELEY CNTY SC SCH DIST INS RDIAN		.5.000	JD	12/01/2025			4,986,807	5,000,000	.0.0000	4,986,807	4,986,700	41,667		107				1PE	11/19/2003	5.019
396066-BV-3	GREENVILLE CNTY SCH DIST INSTA 2003		.5.000	JD	12/01/2024			2,749,625	2,750,000	.0.0000	2,749,625	2,749,625	11,458	29,028					1PE	09/30/2003	5.001
396080-GG-2	GREENVILLE CNTY SC IND IDR AMBAC		.4.750	MN	05/01/2025			1,122,428	1,145,000	.0.0000	1,122,428	1,122,031	9,065	27,194	397				1PE	04/17/2003	4.900
837031-NA-7	SOUTH CAROLINA JOBS ECON DEV RDIAN		.5.000	JJ	01/01/2023			2,225,000	2,225,000	.0.0000	2,225,000	2,225,000	18,542						1PE	11/14/2003	5.000
837031-NB-5	SOUTH CAROLINA JOBS ECON DEV RDIAN		.4.875	JJ	01/01/2025			2,647,273	2,700,000	.0.0000	2,647,273	2,647,215	21,938		58				1PE	11/14/2003	5.027
837114-EX-1	SOUTH CAROLINA ST ED ASSIST AU		.5.000	MS	09/01/2006			990,794	1,000,000	.0.0000	990,794	965,010	16,667	50,000	3,132				1PE	08/20/1993	5.375
Total South Carolina								17,716,927	17,815,000	XXX	17,716,927	17,690,581	144,295	106,222	3,694	0	0	XXX	XXX	XXX	
South Dakota																					
83755G-YF-8	SOUTH DAKOTA HSG DEV AUTH SGL		.5.550	MN	05/01/2031			985,000	985,000	.0.0000	985,000	985,000	9,111	54,668					1PE	04/26/2002	5.550

E08.5

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
837556-YY-7	SOUTH DAKOTA HSG DEV AUTH SGL		.5 300	MN	05/01/2032			995,000	995,000	.0 0000	995,000	995,000	8,789	65,720				1PE	07/25/2002	5.300
Total South Dakota								1,980,000	1,980,000	XXX	1,980,000	1,980,000	17,900	120,388	0	0	0	XXX	XXX	XXX
Tennessee																				
880459-XX-5	TENNESSEE HSG DEV AGCY REV AMT		.5 100	JJ	01/01/2033			2,000,000	2,000,000	.0 0000	2,000,000	2,000,000	51,000	35,133				1PE	02/11/2003	5.100
Total Tennessee								2,000,000	2,000,000	XXX	2,000,000	2,000,000	51,000	35,133	0	0	0	XXX	XXX	XXX
Texas																				
088350-FS-7	BEXAR CNTY TX HLTH FAC DEV COR		.6 625	FA	08/15/2011			997,276	1,000,000	105.3900	1,053,900	995,000	25,028	66,250	267			1	01/09/1995	6.671
106238-DV-7	BRAZOS TX HIGHER ED AUTH STUD		.5 700	JD	06/01/2004			830,000	830,000	.0 0000	830,000	830,000	3,943	47,310				1PE	08/11/1993	5.700
235036-CY-4	DALLAS-FORT WORTH TX REGL ARPT		.5 625	MN	11/01/2021			995,948	1,000,000	.0 0000	995,948	995,770	9,375	56,250	129			1PE	12/14/2001	5.661
235036-EH-9	DALLAS-FORT WORTH TX REGL ARPT AMT		.5 000	MN	11/01/2022	11/01/2012	100.000	1,281,392	1,250,000	.0 0000	1,281,392	1,282,800	10,417	31,250	(1,408)			1PE	06/19/2003	4.650
235036-FV-7	DALLAS-FORT WORTH TX REGL ARPT AMT		.5 250	MN	11/01/2025	11/01/2013	100.000	1,530,003	1,500,000	103.3590	1,550,385	1,531,005	13,125	39,375	(1,002)			1	07/07/2003	4.990
235037-ZA-9	DALLAS-FORT WORTH TX REGL ARPT		.6 000	MN	11/01/2009			992,809	1,000,000	103.6320	1,036,320	985,200	10,000	60,000	998			1	07/01/1994	6.149
391811-AV-8	GREATER GREENSPOINT REDEV AUTH		.5 250	MS	09/01/2022			980,094	1,000,000	.0 0000	980,094	979,240	17,500	52,500	605			2PE	06/13/2002	5.421
414152-KL-1	HARRIS CNTY TX - HLTH FACS DEV		.6 200	AO	10/01/2009			995,279	1,000,000	104.7950	1,047,950	990,370	15,500	62,000	663			1	09/30/1994	6.299
427132-AJ-4	HEREFORD TX ISD PUB FAC CORP L 1998		.5 250	FA	08/15/2018	08/15/2010	100.000	1,008,009	1,000,000	100.4790	1,004,790	1,008,750	19,833	26,250	(741)			2	03/12/2003	5.106
442348-J3-3	HOUSTON TX ARPT SYS SPEC FACS		.5 500	JJ	07/01/2023	07/01/2010	100.000	3,551,489	3,500,000	.0 0000	3,551,489	3,553,235	96,250		(1,746)			1PE	09/05/2003	5.230
754211-AQ-3	RAVEN HILLS HIGHER ED CORPSTUD AMBAC		.4 875	JD	06/01/2022	06/01/2011	100.000	2,574,442	2,500,000	.0 0000	2,574,442	2,578,925	10,156	60,938	(4,483)			1PE	06/12/2003	4.400
795869-DV-5	SAM RAYBURN TX MUNI PWR AGY		.5 750	AO	10/01/2021	10/01/2012	100.000	1,020,564	1,000,000	.0 0000	1,020,564	1,023,110	14,375	57,500	(1,792)			2PE	06/27/2002	5.451
796422-F2-4	SAN ANTONIO TX COMB UTIL REV		.6 400	MN	05/15/2006	05/15/2004	100.000	30,035	30,000	101.9620	30,589	30,313	245	1,920	(91)			1	09/12/2000	6.076
796422-YJ-6	SAN ANTONIO TX COMB UTIL REV		.6 400	MN	05/15/2006	05/15/2004	100.000	150,115	150,000	111.3100	166,965	151,614	1,227	9,600	(296)			1	02/02/1998	6.188
882750-HL-9	TEXAS HSG AGY SGL FAM GN/FM		.5 350	JJ	07/01/2033			2,000,000	2,000,000	.0 0000	2,000,000	2,000,000	53,500	62,417				1PE	11/29/2002	5.350
889700-CS-7	TOM GREEN CNTY TX HLTH FACS DE		.6 750	MN	05/15/2021			989,930	1,000,000	.0 0000	989,930	989,140	8,625	67,500	295			2PE	05/23/2001	6.850
95308R-AU-3	WEST HARRIS CNTY TX REGL WTR A MBIA		.4 650	JD	12/15/2024			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	2,067	17,308				1PE	07/10/2003	4.650
Total Texas								20,927,385	20,760,000	XXX	21,114,758	20,924,472	311,166	718,368	(8,602)	0	0	XXX	XXX	XXX
Virgin Islands																				
915206-AW-6	UNIVERSITY VIRGIN ISLANDS REV		.6 000	JD	12/01/2019			489,973	500,000	.0 0000	489,973	488,620	2,500	30,000	362			1PE	12/10/1999	6.200
Total Virgin Islands								489,973	500,000	XXX	489,973	488,620	2,500	30,000	362	0	0	XXX	XXX	XXX
Utah																				
269701-AR-8	EAGLE MOUNTAIN UT WTR & SWR RE		.5 875	MN	11/15/2021			986,356	1,000,000	.0 0000	986,356	985,150	7,507	58,750	417			1PE	12/22/2000	6.001
917436-AW-7	UTAH HSG CORP SINGLE FAM MTG R		.5 600	JJ	07/01/2023			725,000	725,000	.0 0000	725,000	725,000	20,300	40,600				1PE	03/15/2002	5.600
Total Utah								1,711,356	1,725,000	XXX	1,711,356	1,710,150	27,807	99,350	417	0	0	XXX	XXX	XXX
Vermont																				
924195-C3-2	VERMONT HSG AGY SINGLE FAMILY AMT		.5 100	MN	11/01/2033			1,500,000	1,500,000	.0 0000	1,500,000	1,500,000	12,750	39,950				1PE	04/10/2003	5.100
Total Vermont								1,500,000	1,500,000	XXX	1,500,000	1,500,000	12,750	39,950	0	0	0	XXX	XXX	XXX
Virginia																				
668750-AG-7	NORTAN VA HOSP		.6 000	JD	12/01/2022			491,680	500,000	.0 0000	491,680	491,210	2,500	30,000	228			1PE	12/13/2001	6.150
928077-DJ-2	VIRGINIA PORT AUTH PORT FAC RE AMT		.4 625	JJ	07/01/2024			2,210,000	2,210,000	.0 0000	2,210,000	2,210,000	52,526					1PE	06/18/2003	4.625
928179-FZ-8	VIRGINIA ST RES AUTH SOLWSTEDI		.5 500	AO	04/01/2015			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	13,750	55,000				1PE	08/08/1997	5.500
Total Virginia								3,701,680	3,710,000	XXX	3,701,680	3,701,210	68,776	85,000	228	0	0	XXX	XXX	XXX
Washington																				
259561-DD-7	DOUGLAS CNTY WA PUB UTIL DIST		.6 000	MS	09/01/2009			983,560	1,000,000	.0 0000	983,560	966,500	20,000	60,000	2,344			1PE	09/21/1994	6.350
387883-GF-2	GRANT CNTY WA PUB UTIL DIST NO		.5 000	JJ	01/01/2023			976,104	1,000,000	.0 0000	976,104	974,510	25,000	50,000	724			1PE	11/16/2001	5.199
489725-AN-1	KENNEWICK WA PUB FACS DIST SAL AMBAC		.4 750	JD	12/01/2025			993,304	1,000,000	.0 0000	993,304	993,130	3,958	17,944	174			1PE	07/16/2003	4.800
735388-W3-0	PORT OF SEATTLE WA REV		.5 625	FA	02/01/2024	08/01/2010	100.000	1,307,447	1,300,000	.0 0000	1,307,447	1,308,918	30,469	73,125	(916)			1PE	03/25/2002	5.520
735388-ZV-5	PORT OF SEATTLE WA REV		.5 100	MN	05/01/2009			995,483	1,000,000	.0 0000	995,483	989,510	8,500	51,000	718			1PE	02/03/1994	5.198
735397-BV-2	PORT SEATTLE WA SPL FAC REV AMT		.5 250	JD	06/01/2025	06/01/2013	100.000	5,092,785	5,000,000	.0 0000	5,092,785	5,092,950	21,875		(165)			1PE	12/15/2003	5.000
812642-2Y-1	SEATTLE WA MUNI LT & PWR REV		.5 125	MS	03/01/2021			9,915,126	10,000,000	.0 0000	9,915,126	9,907,200	170,833	512,500	3,004			1PE	03/19/2001	5.200
833102-PF-7	SNOHOMISH CNTY WA PUB UTIL DIS		.5 750	JJ	01/01/2009			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	28,750	57,500				1PE	12/03/1993	5.750
873545-DX-2	TACOMA WA WTR & SWR REV		.5 500	JD	12/01/2011			498,630	500,000	.0 0000	498,630	497,315	2,292	27,500	135			1PE	06/05/1995	5.543
93978K-KQ-0	WASHINGTON ST HSG FIN COMMN SG		.5 750	JD	12/01/2025			760,000	760,000	.0 0000	760,000	760,000	3,642	43,700				1PE	10/31/1997	5.750
939827-A5-0	WPPSS - NUCLEAR PROJECTS 1 2		.5 000	JJ	07/01/2012			987,744	1,000,000	.0 0000	987,744	981,800	25,000	50,000	1,122			1PE	12/18/1997	5.180
Total Washington								23,510,183	23,560,000	XXX	23,510,183	23,471,833	340,319	943,269	7,140	0	0	XXX	XXX	XXX
Wisconsin																				
977056-6H-8	WISCONSIN STATE OF SER 3		.5 000	MN	11/01/2026			2,000,000	2,000,000	.0 0000	2,000,000	2,000,000	16,944					1PE	10/14/2003	5.000

E08.6

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest		
97710N-S2-3	WISCONSIN ST HLTH & ED FAC AUT		.5 400	JD	06/01/2014			971,900	1,000,000	.97 1850	971,900	994,820	4,500	54,000	(23,786)			3	03/26/1999	5.451		
97710V-ML-9	WISCONSIN ST HLTH & ED FAC AUT 2003A		.5 250	FA	08/15/2025			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	19,104					1PE	07/16/2003	5.250		
Total Wisconsin								3,971,900	4,000,000	XXX	3,971,900	3,994,820	40,548	54,000	(23,786)	0	0	XXX	XXX	XXX		
Wyoming																						
638813-AZ-8	NATRONA CNTY WY HOSP REV		.6 000	MS	09/15/2011			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	17,667	60,000				1PE	05/17/1995	6.000		
97689P-A3-2	WISCONSIN HSG & ECON DEV AUTH		.5 500	MS	09/01/2032			515,000	515,000	.0 0000	515,000	515,000	9,442	28,325				1PE	02/01/2002	5.500		
97689P-N9-5	WISCONSIN HSG & ECON DEV AUTH AMT		.4 950	MS	09/01/2023			1,000,000	1,000,000	.0 0000	1,000,000	1,000,000	16,500	20,350				1PE	03/21/2003	4.950		
98322P-VF-3	WYOMING CMNTY DEV AUTH SGL FAM		.5 600	JD	06/01/2033			770,000	770,000	.0 0000	770,000	770,000	3,593	43,120				1PE	03/21/2002	5.600		
98322P-WH-8	WYOMING CMNTY DEV AUTH SGL FAM		.5 400	JD	12/01/2032			1,775,000	1,775,000	.0 0000	1,775,000	1,775,000	7,988	95,850				1PE	06/27/2002	5.400		
983478-DU-9	WYOMING ST FARM LN BRD MISC RE		.6 300	AO	10/01/2010	10/01/2006	100.000	1,011,272	1,000,000	.0 0000	1,011,272	1,036,140	15,750	63,000	(3,678)			1PE	09/25/1995	5.850		
Total Wyoming								6,071,272	6,060,000	XXX	6,071,272	6,096,140	70,940	310,645	(3,678)	0	0	XXX	XXX	XXX		
Total United States								299,078,745	298,945,000	XXX	300,001,380	298,755,747	4,435,764	11,003,894	(32,818)	0	0	XXX	XXX	XXX		
2599999 - Total Bonds - Special Revenue - Issuer Obligations								299,078,745	298,945,000	XXX	300,001,380	298,755,747	4,435,764	11,003,894	(32,818)	0	0	XXX	XXX	XXX		
3199996 - Bonds - Special Revenue - United States								299,078,745	298,945,000	XXX	300,001,380	298,755,747	4,435,764	11,003,894	(32,818)	0	0	XXX	XXX	XXX		
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								299,078,745	298,945,000	XXX	300,001,380	298,755,747	4,435,764	11,003,894	(32,818)	0	0	XXX	XXX	XXX		
5499999 - Total - Issuer Obligations								322,870,348	322,645,000	XXX	324,030,615	322,539,720	4,706,029	11,784,797	(37,354)	0	0	XXX	XXX	XXX		
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
6099999 Totals								322,870,348	322,645,000	XXX	324,030,615	322,539,720	4,706,029	11,784,797	(37,354)	0	0	XXX	XXX	XXX		

E08.7

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired	
									10 Declared but Unpaid	11 Amount Received During Year					
NONE															
6599999 Total - Preferred Stocks															
														XXX	XXX

E09

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
45806@-10-9...	INSURANCE SERVICES OFFICE INC.....	11,767.000	838,868	71.290	838,868	1			455,854		A	12/16/1997..
6899999 - Total - Common Stock - Industrial, Misc.			838,868	XXX	838,868	1	0	0	455,854	0	XXX	XXX
02583@-10-9...	AMERICAN EXPRESS PROPERTY CASUALTY INSURANCE AGENCY INC.....	100.000	1,000	1.000	1,000	1,000					U	04/12/2002..
03111@-10-8...	AMEX ASSURANCE COMPANY.....	102,175.000	205,957,699	172.682	205,957,699	205,957,699		57,600,000	29,520,849		U	12/31/2002..
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates			205,958,699	XXX	205,958,699	205,958,699		57,600,000	29,520,849		XXX	XXX
7099999 Total - Common Stocks			206,797,567	XXX	206,797,567	205,958,700		57,600,000	29,976,703		XXX	XXX
7199999 Total - Preferred and Common Stocks			206,797,567	XXX	206,797,567	205,958,700	0	57,600,000	29,976,703	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues2 , the total \$ value (included in Column 6) of all such issues \$205,958,699

E10

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
US Governments							
United States							
912810-FG-8	US TREASURY 5.250% 02/15/29	03/28/2003	MERRILL LYNCH CAPITAL MARKETS		1,032,813	1,000,000	6,381
Total United States					1,032,813	1,000,000	6,381
0399996 - Bonds - U.S. Government					1,032,813	1,000,000	6,381
0399999 - Total - Bonds - U.S. Government					1,032,813	1,000,000	6,381
State, Territories and Possessions							
United States							
Florida							
341422-UA-9	FLORIDA ST BRD OF ED GO FGIC 4.500% 06/01/23	04/07/2003	DAIN RAUSCHER		1,423,650	1,500,000	24,188
Total Florida					1,423,650	1,500,000	24,188
Washington							
93974A-YJ-7	WASHINGTON STATE OF FGIC 5.000% 07/01/26	07/23/2003	MORGAN STANLEY & CO		2,523,200	2,500,000	0
Total Washington					2,523,200	2,500,000	0
Total United States					3,946,850	4,000,000	24,188
1799996 - Bonds - States, Territory, Poss - United States					3,946,850	4,000,000	24,188
1799997 - Bonds - States, Territory, Poss - Canada					0	0	0
1799998 - Bonds - States, Territory, Poss - Other Countries					0	0	0
1799999 - Total - Bonds - States, Territories and Possessions					3,946,850	4,000,000	24,188
Political Subdivisions of States							
United States							
New York							
64966C-JT-9	NEW YORK CITY GO - LT 2003 5.500% 06/01/20	05/30/2003	MORGAN STANLEY & CO		3,216,810	3,000,000	0
64966C-UD-1	NEW YORK CITY GO - LT 2003D 5.250% 10/15/20	10/08/2003	S.B.C.I. SECURITIES NEW YORK		2,038,960	2,000,000	0
Total New York					5,255,770	5,000,000	0
Texas							
414004-TD-3	HARRIS COUNTY TEXAS GO 2003 4.750% 08/01/21	07/23/2003	ABN - AMRO CHICAGO CORP		2,710,703	2,750,000	0
487692-B7-9	KELLER TX INDPT SCHOOL DIST PSF 4.875% 08/15/24	03/19/2003	ADVEST INC		995,000	1,000,000	5,281
Total Texas					3,705,703	3,750,000	5,281
Total United States					8,961,473	8,750,000	5,281
2499996 - Bonds - Political Subdivision - United States					8,961,473	8,750,000	5,281
2499997 - Bonds - Political Subdivision - Canada					0	0	0
2499998 - Bonds - Political Subdivision - Other Countries					0	0	0
2499999 - Total - Bonds - Political Subdivisions					8,961,473	8,750,000	5,281
Special Revenue & Assessment							
United States							
Alaska							
011842-MY-4	ALASKA ST INT'L AIRPORTS AMT 5.000% 10/01/22	12/04/2003	S.B.C.I. SECURITIES NEW YORK		1,108,199	1,115,000	0
Total Alaska					1,108,199	1,115,000	0
California							
46360L-CL-2	IRVINE CA PUB FACS & INFRASTRU AMBAC 5.000% 09/02/23	01/27/2003	S.B.C.I. SECURITIES NEW YORK		1,000,000	1,000,000	0
544435-VT-4	LOS ANGELES CA DEPT AIRPORTS PRERE 5.600% 05/15/11	05/15/2003	Tax Free Exchange		691,009	710,000	110
544435-WD-8	LOS ANGELES CA DEPT AIRPORTS AMT 5.600% 05/15/11	05/15/2003	Tax Free Exchange		282,243	290,000	45
735000-DS-7	PORT OAKLAND CA REV AMT 5.000% 11/01/23	06/19/2003	DAIN RAUSCHER		3,094,800	3,000,000	22,083
Total California					5,068,052	5,000,000	22,238
Colorado							
36565P-AR-6	GARFIELD CNTY CO HOSP REV RDIAN 5.000% 05/15/21	10/08/2003	Various		1,710,074	1,700,000	15,847
59064V-AF-7	MESA CNTY RESIDENTIAL CARE FAC RDIAN 5.250% 12/01/21	08/21/2003	BELLE HAVEN INVESTMENTS		3,953,140	3,930,000	46,134
Total Colorado					5,663,214	5,630,000	61,981
Dist. of Colum							
592646-KB-8	METROPOLITAN WASHINGTON DC ARP AMT 4.750% 10/01/22	09/30/2003	BB & T CAPITAL MKTS		4,182,548	4,240,000	1,119
Total Dist. of Colum					4,182,548	4,240,000	1,119
Florida							
432308-UL-6	HILLSBOROUGH CNTY FL AVIATION MBIA 5.250% 10/01/23	05/29/2003	MORGAN (J.P.) SECURITIES		2,309,978	2,200,000	0
59333P-FE-3	MIAMI-DADE CNTY FL AIRPORT REV AMT 4.625% 10/01/22	05/16/2003	LEHMAN BROTHERS INC		1,390,186	1,400,000	0
59333P-FF-0	MIAMI-DADE CNTY FL AIRPORT REV AMT 4.700% 10/01/23	05/19/2003	COMMERZBANK CEDEL		1,020,000	1,020,000	0
59333P-FG-8	MIAMI-DADE CNTY FL AIRPORT REV AMT 4.750% 10/01/24	05/21/2003	DAIN RAUSCHER		1,110,821	1,110,000	0
72316W-LF-2	PINELLAS CNTY FL HSG FIN AUTH AMT 4.950% 09/01/34	03/10/2003	WILLIAM R. HOUGH & CO		2,000,000	2,000,000	0
Total Florida					7,830,985	7,730,000	0

E11

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Georgia							
804833-ES-6	SAVANNAH GA HOSP AUTH REV RDIAN 5.000% 07/01/26	12/04/2003	S.B.C.I. SECURITIES NEW YORK		5,207,790	5,250,000	11,667
Total Georgia					5,207,790	5,250,000	11,667
Hawaii							
419800-EW-3	HAWAII ST DEPT BUDGET & FIN SP AMT 5.000% 12/01/22	06/03/2003	Various		5,105,750	5,000,000	10,417
Total Hawaii					5,105,750	5,000,000	10,417
Idaho							
45129Y-BJ-4	IDAHO HSG & FIN ASSN SGL FAM AMT 5.000% 07/01/34	04/11/2003	LEHMAN BROTHERS INC		1,000,000	1,000,000	1,944
Total Idaho					1,000,000	1,000,000	1,944
Illinois							
452001-4T-4	ILLINOIS EDL FACS AUTH COLL RE 2003A 5.625% 10/01/22	01/29/2003	DAIN RAUSCHER		1,486,680	1,500,000	2,813
45200P-ZA-8	ILLINOIS HEALTH FACS AUTH REV 2003 5.000% 08/15/24	11/26/2003	GOLDMAN SACHS & CO.		5,000,000	5,000,000	
Total Illinois					6,486,680	6,500,000	2,813
Indiana							
45528S-AV-8	INDIANAPOLIS IN LOC PUB IMPT B AMT 5.000% 01/01/23	01/17/2003	LEHMAN BROTHERS INC		1,476,690	1,500,000	
Total Indiana					1,476,690	1,500,000	0
Iowa							
030850-DC-2	MARY GREELY IOWA MED CENTER AMBAC 4.500% 06/15/22	05/30/2003	4 PIPER JAFFRAY INC		1,391,138	1,400,000	1,750
46246L-QN-3	IOWA FIN AUTH SGL FAM HSG AMT 5.125% 01/01/34	02/07/2003	S.B.C.I. SECURITIES NEW YORK		1,450,000	1,450,000	
Total Iowa					2,841,138	2,850,000	1,750
Kansas							
815266-GU-9	SEDGWICK & SHAWNEE CNTYS KS SG GNMA 5.300% 12/01/21	02/18/2003	GEORGE K BAUM		1,174,173	1,150,000	13,544
Total Kansas					1,174,173	1,150,000	13,544
Kentucky							
546596-JY-4	LOUISVILLE & JEFF CNTY KY REGL AMT 5.250% 07/01/22	05/08/2003	BEAR STERNS & CO.		1,543,740	1,500,000	
Total Kentucky					1,543,740	1,500,000	0
Louisiana							
270602-KL-8	EAST BATON ROUGE LA MTG FIN AU GNMA 5.200% 10/01/33	01/31/2003	MORGAN KEEGAN & CO. INC		850,000	850,000	
734782-CB-9	PORT NEW ORLEANS LA BRD COMMRS AMT 5.000% 04/01/23	07/10/2003	MORGAN KEEGAN & CO. INC		2,605,336	2,580,000	5,017
Total Louisiana					3,455,336	3,430,000	5,017
Maryland							
57420P-DP-8	MARYLAND ST ECONOMIC DEV CORP FSA 5.125% 06/01/24	03/21/2003	LEHMAN BROTHERS INC		1,008,200	1,000,000	285
Total Maryland					1,008,200	1,000,000	285
Massachusetts							
57585K-5G-9	MASSACHUSETTS ST HLTH & ED FAC RDIAN 5.125% 10/15/23	07/11/2003	ADVEST INC		1,030,540	1,000,000	2,278
575898-AM-3	MASSACHUSETTS ST PORT AUTH AMT 5.500% 01/01/22	06/12/2003	MERRILL LYNCH CAPITAL MARKETS		4,876,555	4,580,000	116,154
Total Massachusetts					5,907,095	5,580,000	118,432
Missouri							
60635R-E8-6	MISSOURI ST HLTH & ED FAC AUTH 2003 5.250% 05/15/23	07/16/2003	MORGAN (J.P.) SECURITIES		2,376,951	2,290,000	3,006
Total Missouri					2,376,951	2,290,000	3,006
Montana							
61212R-LW-4	MONTANA ST BRD OF HSG SGL FAM AMT 4.900% 12/01/33	03/21/2003	S.B.C.I. SECURITIES NEW YORK		1,000,000	1,000,000	
Total Montana					1,000,000	1,000,000	0
Nevada							
145810-BM-8	CARSON CITY NV HOSP REV RDIAN 5.000% 09/01/23	11/17/2003	ZIEGLER SECURITIES INC		4,871,695	4,900,000	
18085P-DL-5	CLARK CNTY NV ARPT REV AMT 5.375% 07/01/21	08/25/2003	BELLE HAVEN INVESTMENTS		1,867,427	1,850,000	25,688
18085P-DM-3	CLARK CNTY NV ARPT REV AMT 5.375% 07/01/22	05/13/2003	Citigroup Global Markets Inc		1,045,510	1,000,000	
Total Nevada					7,784,632	7,750,000	25,688
New York							
64983U-DS-6	NEW YORK ST DORM AUTH LEASE RE PRERE 5.750% 07/01/08	05/15/2003	Tax Free Exchange		29,740	30,000	647
64983U-DT-4	NEW YORK ST DORM AUTH LEASE RE 1993C 5.750% 07/01/08	08/22/2003	Tax Free Exchange		962,039	970,000	7,901
64988P-TM-8	NEW YORK ST MTG AGY SGL FAM HS AMT 4.850% 10/01/32	03/14/2003	LEHMAN BROTHERS INC		1,995,000	1,995,000	
Total New York					2,986,779	2,995,000	8,548
Ohio							
232286-AV-6	CUYAHOGA CNTY OH REV 2003 6.000% 01/01/20	09/05/2003	MORGAN (J.P.) SECURITIES		2,651,950	2,500,000	28,333
232286-AY-0	CUYAHOGA CNTY OH REV 5.750% 01/01/23	03/27/2003	MORGAN (J.P.) SECURITIES		2,029,100	2,000,000	4,792
239835-FD-8	DAYTON OH ARPT REV AMT 5.250% 12/01/23	10/09/2003	A G EDWARDS & SONS INC		2,878,511	2,900,000	
304286-AH-0	FAIRFIELD CNTY OH HOSP FACS RE RDIAN 5.000% 06/15/26	12/17/2003	PNC SECURITIES CORP		2,100,000	2,100,000	8,458
Total Ohio					9,659,561	9,500,000	41,583

E11.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Oklahoma							
678864-6T-1	OKLAHOMA HSG FIN AGY SGL FAM 5.050% 09/01/23	01/31/2003	MERRILL LYNCH CAPITAL MARKETS		1,000,000	1,000,000	
Total Oklahoma					1,000,000	1,000,000	0
Oregon							
68608R-X9-9	OREGON ST HSG & CMNTY SVCS DEP 2003A 4.900% 07/01/30	03/06/2003	BEAR STERNS & CO		2,000,000	2,000,000	
Total Oregon					2,000,000	2,000,000	0
Pennsylvania							
70917N-TV-6	PENNSYLVANIA ST HIGHER ED FACS RDIAN 5.125% 12/15/22	01/29/2003	JANNEY MONTGOMERY SCOTT INC		1,009,950	1,000,000	2,563
70917N-ZN-7	PENNSYLVANIA ST HIGHER ED FACS RDIAN 5.500% 01/01/24	10/09/2003	COMMERZBANK CEDEL		1,233,480	1,200,000	3,667
Total Pennsylvania					2,243,430	2,200,000	6,230
South Carolina							
07435N-BB-4	BEAUFORT CNTY SC TAX INCREMENT RDIAN 5.000% 02/01/23	11/19/2003	Various		2,995,000	2,995,000	12,895
084208-AR-8	BERKELEY CNTY SC SCH DIST INS RDIAN 5.000% 12/01/25	11/19/2003	S.B.C.I. SECURITIES NEW YORK		4,986,700	5,000,000	16,667
396066-BV-3	GREENVILLE CNTY SCH DIST INSTA 2003 5.000% 12/01/24	09/30/2003	BANK OF AMERICA		2,749,625	2,750,000	8,403
396080-GG-2	GREENVILLE CNTY SC IND IDR AMBAC 4.750% 05/01/25	04/17/2003	Citigroup Global Markets Inc.		1,122,031	1,145,000	
837031-NA-7	SOUTH CAROLINA JOBS ECON DEV RDIAN 5.000% 01/01/23	11/14/2003	BANK OF AMERICA		2,225,000	2,225,000	5,872
837031-NB-5	SOUTH CAROLINA JOBS ECON DEV RDIAN 4.875% 01/01/25	11/14/2003	BANK OF AMERICA		2,647,215	2,700,000	6,947
Total South Carolina					16,725,571	16,815,000	50,784
Tennessee							
880459-XX-5	TENNESSEE HSG DEV AGCY REV AMT 5.100% 01/01/33	02/11/2003	Various		2,000,000	2,000,000	
Total Tennessee					2,000,000	2,000,000	0
Texas							
235036-EH-9	DALLAS-FORT WORTH TX REGL ARPT AMT 5.000% 11/01/22	06/19/2003	DAIN RAUSCHER		1,282,800	1,250,000	9,201
235036-FV-7	DALLAS-FORT WORTH TX REGL ARPT AMT 5.250% 11/01/25	07/07/2003	MORGAN (J.P.) SECURITIES		1,531,005	1,500,000	15,094
427132-AJ-4	HEREFORD TX ISD PUB FAC CORP L 1998 5.250% 08/15/18	03/12/2003	WILLIAM R. HOUGH & CO		1,008,750	1,000,000	4,667
442348-J3-3	HOUSTON TX ARPT SYS SPEC FACS 5.500% 07/01/23	09/05/2003	RAYMOND JAMES & ASSOC. INC		3,553,235	3,500,000	36,896
754211-AQ-3	RAVEN HILLS HIGHER ED CORPSTUD AMBAC 4.875% 06/01/22	06/12/2003	FIRST ALBANY CORPORATION		2,578,925	2,500,000	5,417
95308R-AU-3	WEST HARRIS CNTY TX REGL WTR A MBIA 4.650% 12/15/24	07/10/2003	DAIN RAUSCHER		1,000,000	1,000,000	646
Total Texas					10,954,715	10,750,000	71,921
Vermont							
924195-C3-2	VERMONT HSG AGY SINGLE FAMILY AMT 5.100% 11/01/33	04/10/2003	S.B.C.I. SECURITIES NEW YORK		1,500,000	1,500,000	
Total Vermont					1,500,000	1,500,000	0
Virginia							
928077-DJ-2	VIRGINIA PORT AUTH PORT FAC RE AMT 4.625% 07/01/24	06/18/2003	MORGAN KEEGAN & CO. INC		2,210,000	2,210,000	
Total Virginia					2,210,000	2,210,000	0
Washington							
489725-AN-1	KENNEWICK WA PUB FACS DIST SAL AMBAC 4.750% 12/01/25	07/16/2003	SEATTLE NORTHWEST SECURITIES		993,130	1,000,000	2,111
735397-BV-2	PORT SEATTLE WA SPL FAC REV AMT 5.250% 06/01/25	12/15/2003	LEHMAN BROTHERS INC		5,092,950	5,000,000	16,042
Total Washington					6,086,080	6,000,000	18,153
Wisconsin							
977056-6H-8	WISCONSIN STATE OF SER 3 5.000% 11/01/26	10/14/2003	MERRILL LYNCH CAPITAL MARKETS		2,000,000	2,000,000	
97710V-ML-9	WISCONSIN ST HLTH & ED FAC AUT 2003A 5.250% 08/15/25	07/16/2003	Citigroup Global Markets Inc.		1,000,000	1,000,000	
Total Wisconsin					3,000,000	3,000,000	0
Wyoming							
97689P-N9-5	WISCONSIN HSG & ECON DEV AUTH AMT 4.950% 09/01/23	03/21/2003	MERRILL LYNCH CAPITAL MARKETS		1,000,000	1,000,000	
Total Wyoming					1,000,000	1,000,000	0
Total United States					131,587,309	130,485,000	477,120
3199996 - Bonds - Special Revenues - United States							
3199997 - Bonds - Special Revenues - Canada							
3199998 - Bonds - Special Revenues - Other Countries							
3199999 - Total - Bonds - Special Revenue					131,587,309	130,485,000	477,120
6099997 - Total - Bonds - Part 3					145,528,445	144,235,000	512,970
6099998 - Total - Bonds - Part 5					4,092,655	4,103,000	33,165
6099999 - Total - Bonds					149,621,100	148,338,000	546,135
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0

E11.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
State, Territories and Possessions															
United States															
New York															
649787-AS-7	NEW YORK STATE OF 5.800% 10/01/12	10/28/2003	ADVEST INC		1,105,920	1,000,000	994,650	996,323	240			109,357	109,357	62,833	
Total New York					1,105,920	1,000,000	994,650	996,323	240			109,357	109,357	62,833	XXX
Total United States					1,105,920	1,000,000	994,650	996,323	240			109,357	109,357	62,833	XXX
1799996 - Bonds - States, Territory, Poss - United States					1,105,920	1,000,000	994,650	996,323	240			109,357	109,357	62,833	XXX
1799997 - Bonds - States, Territory, Poss - Canada					0	0	0	0	0			0	0	0	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries					0	0	0	0	0			0	0	0	XXX
1799999 - Bonds - States, Territories and Possessions					1,105,920	1,000,000	994,650	996,323	240			109,357	109,357	62,833	XXX
Political Subdivisions of States															
United States															
Arizona															
566880-JS-0	MARICOPA CNTY AZ SCH DIST NO 3 6.000% 07/01/08	11/05/2003	MORGAN KEEGAN & CO. INC		1,112,090	1,000,000	974,940	988,511	1,550			122,029	122,029	81,500	
Total Arizona					1,112,090	1,000,000	974,940	988,511	1,550			122,029	122,029	81,500	XXX
Michigan															
251129-TX-0	DETROIT MI CITY SCH DIST GO 5.000% 05/01/11	03/11/2003	Citigroup Global Markets Inc		1,091,980	1,000,000	958,240	975,431	478			116,071	116,071	18,472	
Total Michigan					1,091,980	1,000,000	958,240	975,431	478			116,071	116,071	18,472	XXX
New York															
649654-PG-9	NEW YORK CITY GO - LT 5.750% 08/15/08	02/15/2003	Tax Free Exchange		990,635	1,000,000	980,470	990,461	174			0	0	28,750	
Total New York					990,635	1,000,000	980,470	990,461	174			0	0	28,750	XXX
Texas															
232759-4V-9	CYPRESS-FAIRBANKS TX INDPT SCH 6.600% 08/01/08	08/01/2003	Call 100.0000		500,000	500,000	504,010	500,299	(299)			0	0	33,000	
414003-05-5	HARRIS COUNTY TEXAS GO 7.000% 08/15/09	10/28/2003	MORGAN KEEGAN & CO. INC		1,217,270	1,000,000	1,093,720	1,051,119	(5,383)			171,535	171,535	84,778	
Total Texas					1,717,270	1,500,000	1,597,730	1,551,418	(5,682)			171,535	171,535	117,778	XXX
Wisconsin															
602364-LQ-2	MILWAUKEE WISCONSIN 5.500% 12/01/08	12/01/2003	Call 100.0000		1,000,000	1,000,000	974,370	987,670	1,649			10,681	10,681	55,000	
Total Wisconsin					1,000,000	1,000,000	974,370	987,670	1,649			10,681	10,681	55,000	XXX
Total United States					5,911,975	5,500,000	5,485,750	5,493,491	(1,831)			420,316	420,316	301,500	XXX
2499996 - Bonds - Political Subdivisions - United States					5,911,975	5,500,000	5,485,750	5,493,491	(1,831)			420,316	420,316	301,500	XXX
2499997 - Bonds - Political Subdivisions - Canada					0	0	0	0	0			0	0	0	XXX
2499998 - Bonds - Political Subdivisions - Other Countries					0	0	0	0	0			0	0	0	XXX
2499999 - Bonds - Political Subdivisions					5,911,975	5,500,000	5,485,750	5,493,491	(1,831)			420,316	420,316	301,500	XXX
Special Revenue & Assessment															
United States															
Alaska															
011832-JT-0	ALASKA ST HSG FIN CORP REV 6.250% 06/01/20	06/01/2003	Call 100.0000		160,000	160,000	158,198	158,329	22			1,649	1,649	5,000	
Total Alaska					160,000	160,000	158,198	158,329	22			1,649	1,649	5,000	XXX
California															
13016N-AQ-7	CALIFORNIA CNTY TOB SECURITIZA 6.000% 06/01/38	10/28/2003	MERRILL LYNCH CAPITAL MARKETS		1,639,500	2,000,000	1,950,980	1,951,072	334			(311,906)	(311,906)	110,000	
130575-NE-9	CALIFORNIA RURAL HM MTG FIN AU 6.000% 12/01/31	12/01/2003	Call 100.0000		395,000	395,000	395,000	395,000				0	0	19,200	
544435-RS-1	LOS ANGELES CA DEPT AIRPORTS 5.600% 05/15/11	05/15/2003	Tax Free Exchange		973,251	1,000,000	956,850	972,286	966			0	0	28,156	
764440-BK-8	RICHMOND CA JT PWRS FIN AUTH 5.400% 05/15/07	05/14/2003	Citigroup Global Markets Inc		1,168,972	1,055,000	1,050,506	1,052,925	163			115,884	115,884	29,118	
797400-CL-0	SAN DIEGO CNTY CA RTC SALES TA 7.000% 04/01/06	04/01/2003	Call 100.0000		60,000	60,000	59,881	59,956	3			41	41	2,100	
842476-AR-4	SOUTHERN CA PUB PWR AUTH 6.150% 07/01/06	09/25/2003	Call 101.0000		1,010,000	1,000,000	1,000,000	1,000,000				10,000	10,000	75,850	

E12

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
842485-BL-7	SOUTHERN CA RAPID TRANSIT DIST 5.900% 09/01/07	10/28/2003	Citigroup Global Markets Inc.....		1,147,970	1,000,000	985,340	993,936	963			153,071	153,071	68,833	
903700-FW-7	UKIAH CA UNIFIED SCH DIST 6.000% 09/01/10	03/01/2003	Call 102.0000		1,020,000	1,000,000	884,200	927,473	1,179			91,348	91,348	30,000	
Total California					7,414,693	7,510,000	7,282,757	7,352,648	3,608	0	0	58,438	58,438	363,257	XXX
Connecticut															
20774L-UP-8	CONNECTICUT STATE HEALTH & ED BRISTOL HOSPITAL SER B 5.500% 07/01/21	05/15/2003	GMS GROUP INC.....		1,099,900	1,000,000	992,500	992,730	89			107,081	107,081	48,736	
Total Connecticut					1,099,900	1,000,000	992,500	992,730	89	0	0	107,081	107,081	48,736	XXX
Florida															
267149-AZ-5	DUVAL CNTY FL HSG FIN AUTH SGL 5.550% 10/01/28	05/15/2003	WILLIAM R. HOUGH & CO.....		659,392	640,000	640,000	640,000				19,392	19,392	22,595	
267149-AZ-5	DUVAL CNTY FL HSG FIN AUTH SGL 5.550% 10/01/28	05/01/2003	Call 100.0000		360,000	360,000	360,000	360,000				0	0	11,655	
296122-SX-3	ESCAMBIA CNTY FL HSG FIN AUTH 5.450% 10/01/31	10/01/2003	Call 100.0000		285,000	285,000	285,000	285,000				0	0	7,358	
43232C-GK-3	HILLSBOROUGH CNTY FL HSG FIN 5.875% 10/01/30	10/01/2003	Call 100.0000		25,000	25,000	25,000	25,000				0	0	1,469	
511678-MM-3	LAKELAND FL COMB UTIL REV 5.900% 10/01/08	05/15/2003	GOLDMAN SACHS & CO.....		1,187,870	1,000,000	989,790	995,129	278			192,463	192,463	37,531	
568790-AK-5	MARION CNTY FL IDR 7.080% 10/01/20	10/01/2003	Call 100.0000		25,000	25,000	25,000	25,000				0	0	1,770	
Total Florida					2,542,262	2,335,000	2,324,790	2,330,129	278	0	0	211,855	211,855	82,378	XXX
Idaho															
45129T-PA-9	IDAHO HSG & FIN ASSN SGL FAM 5.650% 01/01/29	07/01/2003	Call 100.0000		225,000	225,000	225,000	225,000				0	0	10,170	
Total Idaho					225,000	225,000	225,000	225,000	0	0	0	0	0	10,170	XXX
Illinois															
452001-R8-5	ILLINOIS EDL FACS AUTH COLL RE 5.450% 09/01/14	05/14/2003	Citigroup Global Markets Inc.....		1,099,700	1,000,000	1,000,000	1,000,000				99,700	99,700	39,058	
452001-SJ-0	ILLINOIS EDL FACS AUTH COLL RE 5.600% 10/01/12	05/14/2003	HUTCHINSON SHOCKEY ERLEY.....		1,146,790	1,000,000	989,630	992,496	224			154,070	154,070	35,467	
45200K-K2-3	ILLINOIS HLTH FACS AUTH HOSP 5.500% 10/01/07	10/01/2003	Call 102.0000		1,020,000	1,000,000	985,630	993,807	871			25,322	25,322	55,000	
45200P-DD-6	ILLINOIS HLTH FACS AUTH HOSP 6.000% 11/15/19	11/05/2003	ADVEST INC.....		1,132,780	1,000,000	988,490	989,489	316			142,975	142,975	59,167	
Total Illinois					4,399,270	4,000,000	3,963,750	3,975,792	1,411	0	0	422,067	422,067	188,692	XXX
Indiana															
454623-BY-4	INDIANA BOND BANK MISC REV 6.250% 02/01/09	02/01/2003	Call 102.0000		1,020,000	1,000,000	946,330	970,556	323			49,121	49,121	31,250	
454797-V3-2	INDIANA HLTH FAC FIN AUTH HOSP 5.750% 11/15/14	05/14/2003	ADVEST INC.....		1,198,230	1,000,000	1,028,310	1,022,142	495			175,593	175,593	29,389	
45505L-MR-6	INDIANA STATE HSG FIN AUTH SGL 5.450% 01/01/33	07/01/2003	Call 100.0000		40,000	40,000	40,000	40,000				0	0	1,771	
Total Indiana					2,258,230	2,040,000	2,014,640	2,032,698	818	0	0	224,714	224,714	62,410	XXX
Iowa															
462590-DH-0	IOWA STUDENT LN LIQUIDITY CORP 5.800% 12/01/08	05/14/2003	Call 102.0000		1,020,000	1,000,000	963,190	980,440	1,025			38,535	38,535	26,261	
491858-BH-8	KEOKUK IA HOSP REV 5.400% 12/01/15	03/20/2003	DAIN RAUSCHER.....		540,000	600,000	593,328	594,432	70			(54,502)	(54,502)	10,260	
888805-AF-5	IOWA TOBACCO 5.300% 06/01/25	05/14/2003	Citigroup Global Markets Inc.....		743,030	1,000,000	973,680	974,434	226			(231,630)	(231,630)	24,733	
Total Iowa					2,303,030	2,600,000	2,530,198	2,549,306	1,321	0	0	(247,597)	(247,597)	61,254	XXX
Kentucky															
491308-3D-2	KENTUCKY HSG CORP HSG REV 6.150% 01/01/31	10/01/2003	Call 100.0000		140,000	140,000	140,000	140,000				0	0	9,225	
Total Kentucky					140,000	140,000	140,000	140,000	0	0	0	0	0	9,225	XXX
Louisiana															
546265-3R-8	LOUISIANA HSG FIN AGY SGL FAM 5.200% 06/01/23	12/01/2003	Call 100.0000		335,000	335,000	335,000	335,000				0	0	9,620	
88880P-AC-8	LA TOBACCO FIN 5.875% 05/15/39	05/14/2003	BEAR STERNS & CO.....		775,670	1,000,000	981,410	981,589	55			(205,975)	(205,975)	30,028	
Total Louisiana					1,110,670	1,335,000	1,316,410	1,316,589	55	0	0	(205,975)	(205,975)	39,648	XXX

E12.1

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Maine															
56052E-MQ-8	MAINE STATE HSG AUTH MTG PUR 5.250% 11/15/32	12/05/2003	Call	100.0000			695,000	695,000					0	37,374	
Total Maine							695,000	695,000	0	0	0	0	0	37,374	XXX
Massachusetts															
575633-GH-9	MASSACHUSETTS ED LN AUTH 6.150% 07/01/10	07/01/2003	Call	100.0000		125,000	125,000	125,000					0	5,689	
57563R-BZ-1	MASSACHUSETTS ED FIN AUTH STUD 5.150% 12/01/15	12/01/2003	Call	100.0000		155,000	155,000	155,000					0	6,051	
57585K-YD-4	MASSACHUSETTS ST HLTH & ED FAC 6.250% 07/01/22	02/21/2003	RAYMOND JAMES & ASSOC. INC		968,310	1,000,000	986,320	986,497	55			(18,242)	(18,242)	40,799	
575930-JE-3	MASSACHUSETTS ST HSG FIN AGY S 5.200% 12/01/32	08/15/2003	Call	100.0000		150,000	150,000	150,000					0	4,648	
575930-LL-4	MASSACHUSETTS ST HSG FIN AGY S 5.500% 12/01/31	08/15/2003	Call	100.0000		35,000	35,000	35,000					0	1,358	
Total Massachusetts						1,433,310	1,465,000	1,451,320	55	0	0	(18,242)	(18,242)	58,545	XXX
Michigan															
251255-SV-8	DETROIT MI WTR SUPPLY SYS 6.250% 07/01/07	04/01/2003	Call	102.0000		295,800	290,000	284,444	108			7,900	7,900	13,594	
594570-EE-9	MICHIGAN PUB PWR AGY 5.500% 01/01/08 01/01/08	01/01/2003	Call	102.0000		1,020,000	1,000,000	985,050				26,286	26,286	27,500	
594692-B9-5	MICHIGAN ST STRATEGIC FUND PCR 7.100% 02/01/06	03/10/2003	PRUDENTIAL SECURITIES		535,625	500,000	498,750	499,641	21			35,963	35,963	21,892	
944314-HD-8	WAYNE CHARTER CNTY MI ARPT REV 5.250% 12/01/13	03/11/2003	ADVEST INC		2,148,860	2,000,000	2,021,660	2,015,335	(322)			133,847	133,847	30,042	
Total Michigan						4,000,285	3,790,000	3,789,904	(193)	0	0	203,996	203,996	93,028	XXX
Minnesota															
843375-RP-3	SOUTHERN MN MUNI PWR AGY 5.800% 01/01/07	01/01/2003	Call	102.0000		652,800	640,000	629,670				17,297	17,297	18,560	
Total Minnesota						652,800	640,000	629,670	0	0	0	17,297	17,297	18,560	XXX
Mississippi															
605343-WQ-1	MISSISSIPPI DEV BNK SPEC OBLIG 6.000% 07/01/14	10/28/2003	AG EDWARDS & SONS INC		1,527,515	1,290,000	1,274,327	1,276,613	691			250,211	250,211	103,200	
Total Mississippi						1,527,515	1,290,000	1,274,327	691	0	0	250,211	250,211	103,200	XXX
Missouri															
791340-AQ-5	ST LOUIS CNTY MO REGCONV&SPRTS 7.000% 08/15/06	08/15/2003	Call	100.0000		500,000	500,000	500,000					0	35,000	
Total Missouri						500,000	500,000	500,000	0	0	0	0	0	35,000	XXX
Montana															
61212R-CS-3	MONTANA ST BRD OF HSG SGL FAM 5.350% 06/01/21	12/01/2003	Call	100.0000		350,000	350,000	350,000					0	14,623	
Total Montana						350,000	350,000	350,000	0	0	0	0	0	14,623	XXX
Nebraska															
63967C-UG-5	NEBRASKA INVT FIN AUTH SGL FAM 5.250% 09/01/28	09/01/2003	Call	100.0000		230,000	230,000	230,000					0	10,106	
63967C-UY-6	NEBRASKA INVT FIN AUTH SGL FAM 5.700% 09/01/29	09/01/2003	Call	100.0000		170,000	170,000	170,000					0	7,980	
681793-ZK-4	OMAHA PUB PWR DIST NE 6.050% 02/01/08 10/28/2003	10/28/2003	MORGAN KEEGAN & CO. INC		1,151,450	1,000,000	1,000,000	1,000,000				151,450	151,450	75,625	
Total Nebraska						1,551,450	1,400,000	1,400,000	0	0	0	151,450	151,450	93,711	XXX
Nevada															
181003-BS-2	CLARK CNTY NV IMPT DISTREV 6.875% 02/01/21	08/01/2003	Call	103.0000		10,300	10,000	9,951				348	348	516	
641271-P2-1	NEVADA HSG DIV SGL FAM 6.300% 10/01/31 10/01/2003	10/01/2003	Call	100.0000		590,000	590,000	590,000					0	30,240	
Total Nevada						600,300	600,000	599,951	0	0	0	348	348	30,756	XXX
New Hampshire															
64468T-KV-8	NEW HAMPSHIRE ST HSG FIN AUTH 5.900% 07/01/28	12/15/2003	Call	100.0000		170,000	170,000	170,000					0	11,313	

E12.2

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
64468T-VZ-7	NEW HAMPSHIRE ST HSG FIN AUTH 5.500% 01/01/32	12/15/2003	Call 100.0000		305,000	305,000	305,000	305,000					0	23,685	
644693-CA-9	NEW HAMPSHIRE STATE OF TOLL RD 7.000% 11/01/06	11/01/2003	Call 100.0000		115,000	115,000	115,000	115,000					0	8,050	
Total New Hampshire					590,000	590,000	590,000	590,000	0	0	0	0	0	43,048	XXX
New Jersey															
888808-AS-1	TOBACCO SETTLEMENT FING CORP N 6.000% 06/01/37	10/28/2003	Various		3,618,015	4,500,000	4,417,500	4,417,871	1,933			(801,790)	(801,790)	236,750	
Total New Jersey					3,618,015	4,500,000	4,417,500	4,417,871	1,933	0	0	(801,790)	(801,790)	236,750	XXX
New Mexico															
767175-AS-1	RIO RANCHO NM WTR & SWR REV 5.850% 05/15/11	10/28/2003	GOLDMAN SACHS & CO		1,106,110	1,000,000	1,000,000	1,000,000				106,110	106,110	56,225	
Total New Mexico					1,106,110	1,000,000	1,000,000	1,000,000	0	0	0	106,110	106,110	56,225	XXX
New York															
649834-HM-3	NEW YORK ST DORM AUTH LEASE RE 5.750% 07/01/08	05/15/2003	Tax Free Exchange		991,325	1,000,000	980,300	990,785	540				0	50,313	
649837-DH-1	NEW YORK ST DORM AUTH HOSP REV 5.375% 07/01/12	03/11/2003	BEAR STERNS & CO		810,516	700,000	687,659	691,003	148			119,364	119,364	26,442	
773684-AK-1	ROCKLAND NY TOBACCO 5.625% 08/15/35 07/01/12	05/13/2003	FIRST ALBANY CORPORATION		830,290	1,000,000	991,700	991,939	33			(161,682)	(161,682)	42,344	
896033-NY-9	TRIBOROUGH BRDG & TUNL AUTH NY 6.200% 01/01/07	01/01/2003	Call 100.7500		206,538	205,000	205,000	205,000				1,538	1,538	6,355	
Total New York					2,838,669	2,905,000	2,864,659	2,878,727	721	0	0	(40,780)	(40,780)	125,454	XXX
North Carolina															
658203-OP-2	NORTH CAROLINA MUNI PWR AGY #1 6.000% 01/01/09	10/28/2003	BANK OF AMERICA		1,155,490	1,000,000	984,780	992,596	877			162,018	162,018	80,000	
Total North Carolina					1,155,490	1,000,000	984,780	992,596	877	0	0	162,018	162,018	80,000	XXX
North Dakota															
658886-CS-3	NORTH DAKOTA ST HSG FIN AGY SG 6.150% 07/01/31	10/01/2003	Call 100.0000		200,000	200,000	200,000	200,000					0	13,069	
65888M-ZF-1	NORTH DAKOTA ST HSG FIN AGY SG 5.250% 01/01/30	10/01/2003	Call 100.0000		565,000	565,000	565,000	565,000					0	17,434	
Total North Dakota					765,000	765,000	765,000	765,000	0	0	0	0	0	30,503	XXX
Ohio															
676901-J3-6	OHIO HSG FIN AGY SGL FAM 5.500% 03/01/19	09/01/2003	Call 100.0000		215,000	215,000	215,000	215,000					0	7,975	
Total Ohio					215,000	215,000	215,000	215,000	0	0	0	0	0	7,975	XXX
Oklahoma															
678864-V6-3	OKLAHOMA HSG FIN AGY SGL FAM 6.200% 09/01/28	12/01/2003	Call 100.0000		255,000	255,000	255,000	255,000					0	14,234	
704389-AD-7	PAYNE CNTY OK ECON DEV AUTH ST 6.250% 06/01/19	11/05/2003	MERRILL LYNCH CAPITAL MARKETS		1,177,760	1,000,000	980,000	981,918	553			195,290	195,290	58,854	
899661-CU-4	TULSA OK ARPT MUN ARPT TR REV 6.000% 06/01/35	03/10/2003	BEAR STERNS & CO		480,000	1,000,000	1,000,000	1,000,000				(520,000)	(520,000)	17,000	
Total Oklahoma					1,912,760	2,255,000	2,235,000	2,236,918	553	0	0	(324,710)	(324,710)	90,088	XXX
Rhode Island															
76221M-AQ-7	RHODE ISLAND PORT AUTH&ECON DEV 5.125% 07/01/09	11/10/2003	Call 102.0000		1,020,000	1,000,000	981,450	990,421	1,088			28,491	28,491	69,615	
888809-AC-4	TOBACCO SETTLEMENT FING CORP R 6.250% 06/01/42	10/28/2003	Citigroup Global Markets Inc		5,012,760	6,000,000	5,824,520	5,825,043	828			(813,111)	(813,111)	343,750	
Total Rhode Island					6,032,760	7,000,000	6,805,970	6,815,464	1,916	0	0	(784,620)	(784,620)	413,365	XXX
South Carolina															
837123-CW-6	SOUTH CAROLINA STATE PORT AUTH 6.625% 07/01/11	07/01/2003	Call 100.0000		500,000	500,000	493,825	496,004	178			3,818	3,818	33,125	
Total South Carolina					500,000	500,000	493,825	496,004	178	0	0	3,818	3,818	33,125	XXX

E12.3

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
South Dakota																
83754L-AB-3	EDUCATIONAL ENHANCEMENT FDG CO 6.500% 06/01/32	10/28/2003	MERRILL LYNCH CAPITAL MARKETS		1,317,915	1,500,000	1,470,825	1,470,832	.177			(153,094)	(153,094)	89,375		
83755G-YF-8	SOUTH DAKOTA HSG DEV AUTH SGL 5.550% 05/01/31	11/01/2003	Call 100.0000		15,000	15,000	15,000	15,000					.0	774		
83755G-YY-7	SOUTH DAKOTA HSG DEV AUTH SGL 5.300% 05/01/32	11/01/2003	Call 100.0000		5,000	5,000	5,000	5,000					.0	530		
Total South Dakota					1,337,915	1,520,000	1,490,825	1,490,832	177	0	0	(153,094)	(153,094)	90,679	XXX	
Texas																
106214-FK-0	BRAZOS RIVER AUTH TX IDR 5.650% 04/01/23	05/15/2003	SOUTHWEST SECURITIES INC		1,464,355	1,345,000	1,345,000	1,345,000				119,355	119,355	48,340		
876385-EY-7	TARRANT CNTY TX HLTH FACS DEV 5.125% 09/01/12	05/14/2003	Citigroup Global Markets Inc		1,127,500	1,000,000	954,260	968,595	955			157,949	157,949	36,729		
Total Texas					2,591,855	2,345,000	2,299,260	2,313,595	955	0	0	277,304	277,304	85,069	XXX	
Utah																
917436-AW-7	UTAH HSG CORP SINGLE FAM MTG R 5.600% 07/01/23	07/01/2003	Call 100.0000		275,000	275,000	275,000	275,000					.0	15,400		
Total Utah					275,000	275,000	275,000	275,000	0	0	0	0	0	15,400	XXX	
Virginia																
303823-CZ-9	FAIRFAX CNTY VA INDL DEV AUTH 5.000% 08/15/11	03/11/2003	NESBITT BURNS		1,100,490	1,000,000	971,240	982,781	322			117,386	117,386	29,028		
69774A-AP-1	PAMUNKEY REG JAIL AUTH VA 5.750% 07/01/11	10/28/2003	BANK OF AMERICA		1,127,050	1,000,000	990,080	993,374	517			133,159	133,159	76,667		
842056-DW-0	SOUTHEASTERN PUB SVC AUTH VA 5.950% 07/01/09	07/03/2003	Call 102.0000		1,020,000	1,000,000	990,770	994,687	344			24,969	24,969	59,831		
Total Virginia					3,247,540	3,000,000	2,952,090	2,970,842	1,183	0	0	275,514	275,514	165,526	XXX	
Washington																
93978K-KQ-0	WASHINGTON ST HSG FIN COMMN SG 5.750% 12/01/25	12/01/2003	Call 100.0000		140,000	140,000	140,000	140,000					.0	7,188		
Total Washington					140,000	140,000	140,000	140,000	0	0	0	0	0	7,188	XXX	
Wisconsin																
056559-AM-9	BADGER TOB ASSET SECURITIZATIO 6.375% 06/01/32	10/28/2003	MERRILL LYNCH CAPITAL MARKETS		1,732,220	2,000,000	1,941,460	1,941,897	561			(210,238)	(210,238)	116,875		
97689P-NG-9	WISCONSIN HSG & ECON DEV AUTH 5.750% 09/01/28	09/01/2003	Call 100.0000		445,000	445,000	445,000	445,000					.0	17,394		
Total Wisconsin					2,177,220	2,445,000	2,386,460	2,386,897	561	0	0	(210,238)	(210,238)	134,269	XXX	
Wyoming																
97689P-A3-2	WISCONSIN HSG & ECON DEV AUTH 5.500% 09/01/32	12/01/2003	Call 100.0000		405,000	405,000	405,000	405,000					.0	18,631		
98322P-VF-3	WYOMING CMNTY DEV AUTH SGL FAM 5.600% 06/01/33	12/10/2003	Call 100.0000		230,000	230,000	230,000	230,000					.0	10,197		
98322P-WH-8	WYOMING CMNTY DEV AUTH SGL FAM 5.400% 12/01/32	10/01/2003	Call 100.0000		225,000	225,000	225,000	225,000					.0	7,515		
Total Wyoming					860,000	860,000	860,000	860,000	0	0	0	0	0	36,343	XXX	
Total United States					62,327,049	63,390,000	62,413,784	62,623,013	17,209	0	0	(313,176)	(313,176)	3,006,574	XXX	
3199996 - Bonds - Special Revenues - United States					62,327,049	63,390,000	62,413,784	62,623,013	17,209	0	0	(313,176)	(313,176)	3,006,574	XXX	
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	XXX	
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	XXX	
3199999 - Bonds - Special Revenues					62,327,049	63,390,000	62,413,784	62,623,013	17,209	0	0	(313,176)	(313,176)	3,006,574	XXX	
6099997 - Bonds - Part 4					69,344,944	69,890,000	68,894,184	69,112,827	15,618	0	0	216,497	216,497	3,370,907	XXX	
6099998 - Bonds - Part 5					4,132,713	4,103,000	4,092,655	4,092,655	189	0	0	39,870	39,870	112,963	XXX	
6099999 - Total - Bonds					73,477,657	73,993,000	72,986,839	73,205,482	15,807	0	0	256,367	256,367	3,483,870	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	
7299999 Totals					73,477,657	XXX	72,986,839	73,205,482	15,807	0	0	256,367	256,367	3,483,870	0	

E12.4

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS																
Political Subdivisions of States																
United States																
New York																
64966B-PR-8	NEW YORK CITY GO - LT PRERE 5.750% 08/15/08	02/15/2003	Tax Free Exchange	08/15/2003	Call 101.5000	1,000,000	990,635	1,015,000	990,635	732			23,633	23,633	28,750	0
Total New York						1,000,000	990,635	1,015,000	990,635	732	0	0	23,633	23,633	28,750	0
Total United States						1,000,000	990,635	1,015,000	990,635	732	0	0	23,633	23,633	28,750	0
2499996 - Bonds - Political Subdivisions - United States						1,000,000	990,635	1,015,000	990,635	732	0	0	23,633	23,633	28,750	0
2499997 - Bonds - Political Subdivisions - Canada						0	0	0	0	0	0	0	0	0	0	0
2499998 - Bonds - Political Subdivisions - Other Countries						0	0	0	0	0	0	0	0	0	0	0
2499999 - Bonds - Political Subdivisions						1,000,000	990,635	1,015,000	990,635	732	0	0	23,633	23,633	28,750	0
Special Revenue & Assessment																
United States																
Kansas																
815266-GU-9	SEDGWICK & SHAWNEE CNTYS KS SG GNMA 5.300% 12/01/21	02/18/2003	GEORGE K BAUM	12/01/2003	Call 100.0000	1,040,000	1,061,861	1,040,000	1,061,861	(997)			(20,864)	(20,864)	41,605	12,249
Total Kansas						1,040,000	1,061,861	1,040,000	1,061,861	(997)	0	0	(20,864)	(20,864)	41,605	12,249
New Mexico																
64711M-SE-8	NEW MEXICO FIN AUTH MISC REV MBIA 4.700% 06/01/24	03/20/2003	DAIN RAUSCHER	05/15/2003	Citigroup Global Markets Inc.	1,088,000	1,073,573	1,110,674	1,073,573	0			37,101	37,101	6,676	0
Total New Mexico						1,088,000	1,073,573	1,110,674	1,073,573	0	0	0	37,101	37,101	6,676	0
New York																
64983U-DS-6	NEW YORK ST DORM AUTH LEASE RE PRERE 5.750% 07/01/08	05/15/2003	Tax Free Exchange	08/22/2003	Tax Free Exchange	970,000	961,586	962,039	961,586	454				0	35,789	20,916
64988P-TM-8	NEW YORK ST MTG AGY SGL FAM HS AMT 4.850% 10/01/32	03/14/2003	LEHMAN BROTHERS INC	11/03/2003	Call 100.0000	5,000	5,000	5,000	5,000					0	143	
Total New York						975,000	966,586	967,039	966,586	454	0	0	0	0	35,932	20,916
Total United States						3,103,000	3,102,020	3,117,713	3,102,020	(543)	0	0	16,237	16,237	84,213	33,165
3199996 - Bonds - Special Revenue - United States						3,103,000	3,102,020	3,117,713	3,102,020	(543)	0	0	16,237	16,237	84,213	33,165
3199997 - Bonds - Special Revenue - Canada						0	0	0	0	0	0	0	0	0	0	0
3199998 - Bonds - Special Revenue - Other Countries						0	0	0	0	0	0	0	0	0	0	0
3199999 - Bonds - Special Revenue						3,103,000	3,102,020	3,117,713	3,102,020	(543)	0	0	16,237	16,237	84,213	33,165
6099998 - Total - Bonds						4,103,000	4,092,655	4,132,713	4,092,655	189	0	0	39,870	39,870	112,963	33,165
7299999 Totals							4,092,655	4,132,713	4,092,655	189	0	0	39,870	39,870	112,963	33,165

E13

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 If Yes, Amount of Such Intangible Assets	7 Statement Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
1999999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 299,660,271
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	322,870,348	335,062,087	12,191,739
2. Preferred Stocks	0		0
3. Totals	322,870,348	335,062,087	12,191,739

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The fair market value for Public Issues is obtained from pricing services at year end.....

For any Private Issues, the fair value is obtained from outside brokers.....

.....

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments owned December 31 of current year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
NONE							
0199999 Total Cash Equivalents							

E25

ANNUAL STATEMENT FOR THE YEAR 2003 OF THE IDS Property Casualty Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

1	2	3	4	5	6	7
Line Number	Type	Description of Deposit	Where Deposited and Purpose of Deposit	Par or Book Value	Statement Value (a)	Fair Value
9999998 - Totals - All Policyholders				1,600,000	1,644,213	1,644,213
9999999 Totals				1,600,000	1,644,213	1,644,213

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.