

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
Three Months Ended Mar. 31, 2012
(in \$m except % amounts & per ADS amounts, unaudited)

| | Non-GAAP | % of Revenue | Stock-Based Comp. | FX Gain / (Loss) | GAAP | % of Revenue |
|----------------------------|-----------------|-------------------------|------------------------------|-----------------------------|-------------|-------------------------|
| Revenue | 64.0 | 100% | | | 64.0 | 100% |
| Cost of sales | 32.3 | 51% | 0.0 | | 32.4 | 51% |
| Gross profit | 31.7 | 49% | (0.0) | | 31.6 | 49% |
| Research & development | 10.4 | 16% | 0.9 | | 11.3 | 18% |
| Sales & marketing | 3.5 | 5% | 0.4 | | 3.9 | 6% |
| General & administrative | 2.9 | 5% | 0.2 | | 3.2 | 5% |
| Total operating expenses | 16.8 | 26% | 1.5 | | 18.3 | 29% |
| Operating income | 14.9 | 23% | (1.6) | | 13.3 | 21% |
| Other income / (expense) | 0.3 | 0% | | 0.6 | 0.9 | 1% |
| Income before income taxes | 15.2 | 24% | (1.6) | 0.6 | 14.2 | 22% |
| Provision for income taxes | 1.2 | 2% | | | 1.2 | 2% |
| Net income | 14.0 | 22% | | | 13.0 | 20% |
| Earnings per ADS, diluted | 0.41 | | | | 0.39 | |
| Diluted ADS | 34.2 | | | | 33.6 | |
| Effective tax rate | 8% | | | | 8% | |

Note: No tax benefits/(losses) are implied for non-GAAP results