

Silicon Motion Technology Corporation
Reconciliation of Non-GAAP to GAAP Income Statement
For the Three Months Ended on Mar. 31, 2015
(in \$m except % amounts & per ADS amounts, unaudited)

(\$m)

	Non-GAAP	% of Revenue	Stock-Based Comp.	Acquisition Costs	Litigat. Exp.	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	80.6	100%					80.6	100%
Cost of sales	38.7	48%	0.0				38.7	48%
Gross profit	42.0	52%	(0.0)				41.9	52%
Research & development	15.4	19%	1.0				16.4	20%
Sales & marketing	4.1	5%	0.3				4.3	5%
General & administrative	3.0	4%	0.3	0.1	0.0		3.4	4%
Total operating expenses	22.5	28%	1.5	0.1	0.0		24.1	30%
Operating income	19.5	24%	(1.5)	(0.1)	(0.0)		17.8	22%
Other income / (expense)	0.5	1%				0.1	0.7	1%
Income before income taxes	20.0	25%	(1.5)	(0.1)	(0.0)	0.1	18.5	23%
Provision for income taxes	3.4	4%	0.0	0.0	(0.0)	(0.4)	3.0	4%
Net income	16.6	21%	(1.5)	(0.1)	(0.0)	0.6	15.5	19%
Earnings per ADS, diluted	0.48						0.44	
Diluted ADS	34.8						34.8	
Effective tax rate	17%						16%	