

Silicon Motion Technology Corporation
Reconciliation of Preliminary Non-GAAP to GAAP Income Statement
For the Three Months Ended on June 30, 2015
(in \$m except % amounts & per ADS amounts, unaudited)

(\$m)

	Non-GAAP	% of Revenue	Stock-Based Comp.	Acquisition costs	Litigat. Exp.	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	87.2	100%					87.2	100%
Cost of sales	42.7	49%	0.0				42.7	49%
Gross profit	44.5	51%	(0.0)				44.5	51%
Research & development	15.7	18%	0.2				15.9	18%
Sales & marketing	4.1	5%	0.1				4.2	5%
General & administrative	3.0	3%	0.0	0.2	0.1		3.3	4%
Total operating expenses	22.8	26%	0.2	0.2	0.1		23.4	27%
Operating income	21.6	25%	(0.3)	(0.2)	(0.1)		21.1	24%
Other income / (expense)	0.5	1%				0.2	0.7	1%
Income before income taxes	22.1	25%	(0.3)	(0.2)	(0.1)	0.2	21.9	25%
Provision for income taxes	4.4	5%	0.0	0.0	(0.0)	(0.7)	3.6	4%
Net income	17.8	20%	(0.3)	(0.2)	(0.0)	1.0	18.2	21%
Earnings per ADS, diluted	0.51						0.53	
Diluted ADS	34.7						34.7	
Effective tax rate	20%						17%	

Silicon Motion Technology Corporation
Reconciliation of Preliminary Non-GAAP to GAAP Income Statement
For the Six Months Ended on June 30, 2015
(in \$m except % amounts & per ADS amounts, unaudited)

(\$m)

	Non-GAAP	% of Revenue	Stock-Based Comp.	Acquisition costs	Litigat. Exp.	FX Gain / (Loss)	GAAP	% of Revenue
Revenue	167.9	100%					167.9	100%
Cost of sales	81.4	48%	0.0				81.5	49%
Gross profit	86.4	52%	(0.0)				86.4	51%
Research & development	31.1	19%	1.1				32.2	19%
Sales & marketing	8.2	5%	0.3				8.5	5%
General & administrative	6.1	4%	0.3	0.3	0.1		6.7	4%
Total operating expenses	45.3	27%	1.7	0.3	0.1		47.5	28%
Operating income	41.1	24%	(1.8)	(0.3)	(0.1)		39.0	23%
Other income / (expense)	1.0	1%				0.4	1.4	1%
Income before income taxes	42.1	25%	(1.8)	(0.3)	(0.1)	0.4	40.4	24%
Provision for income taxes	7.8	5%	0.1		(0.0)	(1.2)	6.7	4%
Net income	34.3	20%	(1.8)	(0.3)	(0.1)	1.5	33.7	20%
Earnings per ADS, diluted	0.99						0.97	
Diluted ADS	34.8						34.7	
Effective tax rate	18%						17%	