

# Non GAAP Reconciliations

	Three Months Ended December 31,			Year Ended December 31,		
	2009	2008	As Reported in 2008	2009	2008	As Reported in 2008
	(Millions)					
<b>Reconciliation of Non-GAAP Measures:</b>						
Net (loss) income attributable to partners	\$ (8.0)	\$ 40.1	\$ 138.8	(8.1)	\$ 141.9	\$ 125.7
Interest expense, net	6.9	7.9	8.0	28.0	26.7	27.2
Depreciation, amortization and income tax expense, net of noncontrolling interests	14.6	12.1	10.0	53.9	44.3	35.7
Non-cash commodity derivative mark-to-market	29.9	(146.0)	(146.0)	83.4	(101.6)	(101.6)
Adjusted EBITDA	43.4	14.1	10.8	146.2	111.3	87.0
Interest expense, net	(6.9)	(7.9)	(8.0)	(28.0)	(26.7)	(27.2)
Depreciation, amortization and income tax expense, net of noncontrolling interests	(14.6)	(12.1)	(10.0)	(53.9)	(44.3)	(35.7)
Non-cash interest rate derivative mark-to-market	0.2	0.4	0.4	0.4	0.6	0.6
Adjusted net income attributable to partners	22.1	(5.5)	(6.8)	64.7	40.9	24.7
Maintenance capital expenditures, net of reimbursable projects	(2.7)	(8.0)	(7.5)	(12.6)	(13.3)	(11.0)
Distributions from unconsolidated affiliates, net of earnings	2.2	13.6	14.4	1.7	20.2	25.6
Proceeds from divestiture of assets	-	0.4	0.4	0.3	2.9	2.9
Depreciation and amortization expense, net of noncontrolling interests	14.1	12.2	9.9	53.4	44.0	35.6
Distributable cash flow	<u>\$ 35.7</u>	<u>\$ 12.7</u>	<u>\$ 10.4</u>	<u>\$ 107.5</u>	<u>\$ 94.7</u>	<u>\$ 77.8</u>
Net cash provided by operating activities	\$ 12.8	\$ 56.6	\$ 46.8	107.5	\$ 177.6	\$ 101.5
Non-cash commodity derivative mark-to-market	29.9	(146.0)	(146.0)	83.4	(101.6)	(101.6)
Interest expense, net	6.9	7.9	8.0	28.0	26.7	27.2
Distributions from unconsolidated affiliates, net of earnings	(2.2)	(13.6)	(14.4)	(1.7)	(20.2)	(25.6)
Net income attributable to noncontrolling interests, net of depreciation and income tax	(8.5)	(6.4)	(1.5)	(19.9)	(45.6)	(4.8)
Net changes in operating assets and liabilities	4.0	115.8	118.0	(52.5)	73.1	89.8
Other, net	0.5	(0.2)	(0.1)	1.0	1.3	0.5
Adjusted EBITDA	43.4	14.1	10.8	146.2	111.3	87.0
Interest expense, net	(6.9)	(7.9)	(8.0)	(28.0)	(26.7)	(27.2)
Maintenance capital expenditures, net of reimbursable projects	(2.7)	(8.0)	(7.5)	(12.6)	(13.3)	(11.0)
Distributions from unconsolidated affiliates, net of losses and earnings	2.2	13.6	14.4	1.7	20.2	25.6
Other	(0.3)	0.9	0.7	0.2	3.2	3.4
Distributable cash flow	<u>\$ 35.7</u>	<u>\$ 12.7</u>	<u>\$ 10.4</u>	<u>\$ 107.5</u>	<u>\$ 94.7</u>	<u>\$ 77.8</u>

# Non GAAP Reconciliations

	Three Months Ended December 31,			Year Ended December 31,		
	2009	2008	As Reported in 2008	2009	2008	As Reported in 2008
	(Millions)					
<b>Natural Gas Services Segment</b>						
Segment net (loss) income attributable to partners	\$ (3.9)	\$ 60.1	\$ 156.9	<del>62.1</del>	<del>95.7</del>	\$ 170.2
Non-cash commodity derivative mark-to-market	30.0	(146.3)	(146.3)	84.2	(99.2)	(99.2)
Depreciation and amortization expense	16.8	13.8	9.5	61.9	50.5	33.8
Noncontrolling interest on depreciation and income tax	(3.5)	(2.3)	(0.3)	(1.6)	(9.5)	(0.9)
Adjusted segment EBITDA	<u>\$ 39.4</u>	<u>\$ 25.3</u>	<u>\$ 19.8</u>	<u>\$ 132.4</u>	<u>\$ 137.5</u>	<u>\$ 103.9</u>
<b>Wholesale Propane Logistics Segment</b>						
Segment net income (loss) attributable to partners	\$ 9.0	\$ (3.9)	\$ (3.9)	<del>37.2</del>	\$ 1.3	1.3
Non-cash commodity derivative mark-to-market	(0.1)	0.3	0.3	(0.8)	(2.4)	(2.4)
Depreciation and amortization expense	0.4	0.4	0.4	1.4	1.3	1.3
Adjusted segment EBITDA	<u>\$ 9.3</u>	<u>\$ (3.2)</u>	<u>\$ (3.2)</u>	<u>\$ 37.8</u>	<u>\$ 0.2</u>	<u>\$ 0.2</u>
<b>NGL Logistics Segment</b>						
Segment net income attributable to partners	\$ 3.1	\$ 1.1	1.1	<del>6.9</del>	\$ 5.5	5.5
Depreciation and amortization expense	0.3	0.3	0.3	1.4	1.4	1.4
Adjusted segment EBITDA	<u>\$ 3.4</u>	<u>\$ 1.4</u>	<u>\$ 1.4</u>	<u>\$ 8.3</u>	<u>\$ 6.9</u>	<u>\$ 6.9</u>

# Non GAAP Reconciliations

	Year Ended December 31, As Reported 2007		Year Ended December 31, As Reported 2006	
	2007	in 2007	2006	in 2006
	(Millions)			
<b>Reconciliation of Non-GAAP Measures:</b>				
Net (loss) income attributable to partners	\$ (1.1)	\$ (15.8)	73.8	\$ 33.0
Interest expense, net	20.1	20.5	5.2	5.2
Depreciation, amortization and income tax expense, net of noncontrolling interests	32.7	24.2	21.0	12.8
Non-cash commodity derivative mark-to-market	81.1	81.1	(0.1)	(0.1)
Adjusted EBITDA	132.8	110.0	99.9	50.9
Interest expense, net	(20.1)	(20.5)	(5.2)	(5.2)
Depreciation, amortization and income tax expense, net of noncontrolling interests	(32.7)	(24.2)	(21.0)	(12.8)
Non-cash interest rate derivative mark-to-market	-	-	-	-
Adjusted net income attributable to partners	80.0	65.3	73.7	32.9
Maintenance capital expenditures, net of reimbursable projects	(3.8)	(2.6)	(1.8)	(1.8)
Distributions from unconsolidated affiliates, net of earnings	(1.2)	(0.4)	(0.8)	(0.3)
Proceeds from divestiture of assets	0.1	0.1	0.3	0.3
Depreciation and amortization expense, net of noncontrolling interests	32.3	24.1	20.1	12.8
Distributable cashflow	<u>\$ 107.4</u>	<u>\$ 86.5</u>	<u>\$ 91.5</u>	<u>\$ 43.9</u>
Net cash provided by operating activities	\$ 86.5	\$ 65.4	135.3	\$ 68.9
Non-cash commodity derivative mark-to-market	81.1	81.1	(0.1)	(0.1)
Interest expense, net	20.1	20.5	5.2	5.2
Distributions from unconsolidated affiliates, net of earnings	1.2	0.4	0.8	0.3
Net income attributable to noncontrolling interests, net of depreciation and income tax	(38.1)	(0.8)	(32.1)	-
Net changes in operating assets and liabilities	(19.3)	(56.9)	(13.3)	(25.8)
Other, net	1.3	0.3	4.1	2.4
Adjusted EBITDA	132.8	110.0	99.9	50.9
Interest expense, net	(20.1)	(20.5)	(5.2)	(5.2)
Maintenance capital expenditures, net of reimbursable projects	(3.8)	(2.6)	(1.8)	(1.8)
Distributions from unconsolidated affiliates, net of losses and earnings	(1.2)	(0.4)	(0.8)	(0.3)
Other	(0.3)	-	0.6	0.3
Distributable cashflow	<u>\$ 107.4</u>	<u>\$ 86.5</u>	<u>\$ 91.5</u>	<u>\$ 43.9</u>

# Non GAAP Reconciliations

	Year Ended December 31, As Reported 2007		Year Ended December 31, As Reported 2006	
	2007	in 2007	2006	in 2006
(Millions)				
<b>Natural Gas Services Segment</b>				
Segment net income attributable to partners	\$ 38.7	\$ 11.6	104.8	\$ 50.7
Non-cash commodity derivative mark-to-market	78.3	78.3	(0.1)	(0.1)
Depreciation and amortization expense	37.7	21.9	25.7	11.1
Noncontrolling interest on depreciation and income tax	(8.3)	(0.3)	(8.2)	-
Adjusted segment EBITDA	<u>\$ 146.4</u>	<u>\$ 111.5</u>	<u>\$ 122.2</u>	<u>\$ 61.7</u>
<b>Wholesale Propane Logistics Segment</b>				
Segment net income attributable to partners	\$ 14.0	14.0	6.6	6.6
Non-cash commodity derivative mark-to-market	2.8	2.8	-	-
Depreciation and amortization expense	1.1	1.1	0.8	0.8
Adjusted segment EBITDA	<u>\$ 17.9</u>	<u>\$ 17.9</u>	<u>\$ 7.4</u>	<u>7.4</u>
<b>NGL Logistics Segment</b>				
Segment net income attributable to partners	\$ 3.3	3.3	1.9	1.9
Depreciation and amortization expense	1.4	1.4	0.9	0.9
Adjusted segment EBITDA	<u>\$ 4.7</u>	<u>\$ 4.7</u>	<u>\$ 2.8</u>	<u>2.8</u>

# Non GAAP Reconciliations

## Wholesale Propane Logistics Adjusted EBITDA by Heating Season

	Q209		Q309		Q409		Nine Months Ended December 31, 2009	
	(Millions)							
Segment net income attributable to partners	\$	3.0	\$	4.0	\$	0.0	\$	14.4
Non-cash commodity derivative mark-to-market		0.1	(0.6)		(0.1)		(0.6)	
Depreciation and amortization expense		0.4	0.3		0.4		1.1	
Adjusted segment EBITDA	\$	3.5	\$	2.1	\$	9.3	\$	14.9

  

	Q208		Q308		Q408		Q109		Twelve Months Ended March 31, 2009		
	(Millions)										
Segment net income (loss) attributable to partners	\$	0.0	.9	(\$)	3.0	(\$)	9.0	\$	22.8	\$	18.5
Non-cash commodity derivative mark-to-market		0.2	(0.2)		0.3		(0.2)		(0.2)		0.1
Depreciation and amortization expense		0.3	0.3		0.4		0.3		0.3		1.3
Adjusted segment EBITDA	\$	1.4	\$	(1.2)	\$	(3.2)	\$	22.9	\$	19.9	

  

	Q207		Q307		Q407		Q108		Twelve Months Ended March 31, 2008		
	(Millions)										
Segment net income (loss) attributable to partners	\$	1.0	.5	(\$)	9.0	(\$)	9.0	\$	5.6	\$	2.2
Non-cash commodity derivative mark-to-market		0.3	1.0		1.3		(2.7)		(2.7)		(0.1)
Depreciation and amortization expense		0.2	0.3		0.4		0.3		0.3		1.2
Adjusted segment EBITDA	\$	2.0	\$	0.4	\$	7.7	\$	3.2	\$	13.3	

  

	Q206		Q306		Q406		Q107		Twelve Months Ended March 31, 2007		
	(Millions)										
Segment net income (loss) attributable to partners	\$	0.0	.5	(\$)	7.0	(\$)	7.0	\$	7.4	\$	0.8
Non-cash commodity derivative mark-to-market		-	-		-		-		-		-
Depreciation and amortization expense		0.2	0.2		0.1		0.2		0.2		0.7
Adjusted segment EBITDA	\$	0.7	\$	(1.5)	\$	4.7	\$	7.6	\$	11.5	

# Non GAAP Reconciliations

	Twelve Months Ended December 31, 2010	
	Low Forecast	High Forecast
	(Millions)	
<b>Reconciliation of Non-GAAP Measures:</b>		
Forecasted net income attributable to partners	\$ 46	\$ 10
Interest expense, net of interest income	29	29
Depreciation and amortization, net of noncontrolling interests	58	58
Non-cash commodity derivative mark-to-market*	-	-
Forecasted adjusted EBITDA	133	188
Interest expense, net of interest income	(29)	(29)
Maintenance capital expenditures, net of reimbursable projects	(6)	(10)
Distributions from unconsolidated affiliates, net of earnings	2	1
Forecasted distributable cash flow	\$ 100	\$ 150

\* Due to inherent uncertainties of future commodity prices, non-cash derivative mark-to-market is assumed to be zero.