

Non GAAP Reconciliations

	ThreeMonthsEnded June30,			SixMonthsEnded June30,		
	2011	2010 (Millions)	AsReported in2010	2011	2010 (Millions)	AsReported in2010
ReconciliationofNon-GAAPMeasures:						
Netincomeattributabletopartners	\$ 41.5	\$ 25.8	\$26.0	\$5.6	\$ 58.1	\$ 51.8
Interestexpense	8.4	7.3	7.3	16.4	14.5	14.5
Depreciation,amortizationandincome taxexpense,netofnoncontrollinginterests	16.9	15.2	15.2	33.4	30.1	30.1
Non-cashcommodityderivative mark-to-market	(21.8)	(22.3)	(22.3)	11.9	(30.1)	(30.1)
AdjustedEBITDA	45.0	26.0	26.2	97.3	72.6	66.3
Interestexpense	(8.4)	(7.3)	(7.3)	(16.4)	(14.5)	(14.5)
Depreciation,amortizationandincome taxexpense,netofnoncontrollinginterests	(16.9)	(15.2)	(15.2)	(33.4)	(30.1)	(30.1)
Other	0.8	(0.2)	(0.2)	1.0	(0.2)	(0.2)
Adjustednetincomeattributabletopartners	20.5	\$ 3.3	3.5	48.5	\$27.8	21.5
Maintenancecapital expenditures, netofreimbursableprojects	(2.3)		(0.9)	(4.0)		(3.9)
Distributionsfromunconsolidatedaffiliates, netofearnings	2.7		3.6	5.4		5.5
Depreciationandamortizationexpense, netofnoncontrollinginterests	16.8		15.2	33.2		29.8
Proceedsfromsaleofassets,netofnoncontrolling interests	-		3.3	0.2		3.5
Impactofminimumvolumereceiptthroughputcom mitment	1.3		0.7	2.1		0.7
Other	-		(0.5)	-		(0.5)
Distributablecashflow ⁽¹⁾	\$ 39.0		\$ 24.9	\$5.4		\$ 56.6
Netcashprovidedbyoperatingactivities	\$ 24.6	\$ 36.0	\$7.7	\$8.6	\$ 89.7	\$ 88.7
Interestexpense	8.4	7.3	7.3	16.4	14.5	14.5
Distributionsfromunconsolidatedaffiliates, netofearnings	(2.7)	(2.1)	(3.6)	(5.4)	(0.2)	(5.5)
Netchangesinoperatingassetsandliabilities	41.1	12.2	12.2	(0.4)	7.3	7.3
Netincomeorlossattributabletononcontrolling interests,netofdepreciationandincometax	(12.9)	(4.6)	(4.6)	(20.0)	(7.9)	(7.9)
Non-cashcommodityderivativemark-to-market	(21.8)	(22.3)	(22.3)	11.9	(30.1)	(30.1)
Other,net	8.3	(0.5)	(0.5)	6.2	(0.7)	(0.7)
AdjustedEBITDA	45.0	\$26.0	26.2	97.3	\$72.6	66.3
Interestexpense	(8.4)		(7.3)	(16.4)		(14.5)
Maintenancecapital expenditures, netofreimbursableprojects	(2.3)		(0.9)	(4.0)		(3.9)
Distributionsfromunconsolidatedaffiliates, netofearnings	2.7		3.6	5.4		5.5
Proceedsfromsaleofassets,netofnoncontrolling interests	-		3.3	0.2		3.5
Other	2.0		-	2.9		(0.3)
Distributablecashflow ⁽¹⁾	\$ 39.0		\$ 24.9	\$5.4		\$ 56.6

(1) For all periods prior to 2011, distributable cash flow has not been calculated under the pooling method.

	ThreeMonthsEnded June30,		SixMonthsEnded June30,	
	2011	AsReported in2010	2011	AsReported in2010
ReconciliationofNon-GAAPFinancialMeasures:				
Distributablecashflow	\$ 39.0	\$ 24.9	\$5.4	\$ 56.6
Distributionsdeclared	\$ 34.0	\$ 25.3	\$67.4	\$ 49.8
Distributioncoverageratio	1.15x	0.99x	1.27x	1.14x
Distributablecashflow	\$ 39.0	\$ 24.9	\$5.4	\$ 56.6
Distributionspaid	\$ 33.4	\$ 24.6	\$3.4	\$ 49.1
Distributioncoverageratio-paid	1.17x	1.01x	1.35x	1.15x

Non GAAP Reconciliations

	Three Months Ended June 30,			Six Months Ended June 30,		
	2011	2010 (Millions)	As Reported in 2010	2011	2010 (Millions)	As Reported in 2010
Natural Gas Services Segment						
Segment net income attributable to partners	\$ 48.3	\$ 41.0	\$ 41.2	\$ 7.4	\$ 75.4	\$ 69.1
Non-cash (gain) loss commodity derivative mark-to-market	(22.3)	(22.3)	(22.3)	11.1	(30.7)	(30.7)
Depreciation and amortization expense	17.4	17.8	17.8	34.9	34.8	34.8
Noncontrolling interest on depreciation and income tax	(3.2)	(3.6)	(3.6)	(6.8)	(6.8)	(6.8)
Adjusted segment EBITDA	<u>\$ 40.2</u>	<u>\$ 32.9</u>	<u>\$ 33.1</u>	<u>\$ 6.6</u>	<u>\$ 72.7</u>	<u>\$ 66.4</u>
Wholesale Propane Logistics Segment						
Segment net income (loss) attributable to partners	\$ 1.3	\$(0.8)	\$(0.8)	\$ 0.8	\$ 10.0	\$ 10.0
Non-cash loss commodity derivative mark-to-market	0.5	-	-	0.8	0.6	0.6
Depreciation and amortization expense	0.7	0.3	0.3	1.4	0.6	0.6
Adjusted segment EBITDA	<u>\$ 2.5</u>	<u>\$(0.5)</u>	<u>\$(0.5)</u>	<u>\$ 3.0</u>	<u>\$ 11.2</u>	<u>\$ 11.2</u>
NGL Logistics Segment						
Segment net income attributable to partners	\$ 8.9	\$ 1.2	\$ 1.2	\$ 1.6	\$ 4.4	\$ 4.4
Depreciation and amortization expense	2.0	0.6	0.6	3.7	1.1	1.1
Adjusted segment EBITDA	<u>\$ 10.9</u>	<u>\$ 1.8</u>	<u>\$ 1.8</u>	<u>\$ 5.3</u>	<u>\$ 5.5</u>	<u>\$ 5.5</u>
Twelve months ended June 30, 2011						
	<u>Q310</u>	<u>Q410</u>	<u>Q111</u> (Millions)	<u>Q211</u>		
Net income (loss) attributable to partners	\$ -	\$ 4.3	\$(5.9)	\$(1.5)	\$ 39.9	
Net loss (income) related to retrospective pooling of Southeast Texas	(4.1)	(4.0)	-	-	(8.1)	
Net (loss) income attributable to partners as originally reported	<u>\$ (4.1)</u>	<u>\$ 0.3</u>	<u>\$(5.9)</u>	<u>\$(1.5)</u>	<u>\$ 31.8</u>	
Twelve months ended June 30, 2011						
	<u>As Reported in Q310</u>	<u>As Reported in Q410</u>	<u>Q111</u>	<u>Q211</u>		
	(Millions, except as indicated)					
Net (loss) income attributable to partners as originally reported	\$ (4.1)	\$ 0.3	\$(5.9)	\$(1.5)	\$ 31.8	
Maintenance capital expenditures, net of reimbursable projects	(0.2)	(1.5)	(1.7)	(2.3)	(5.7)	
Depreciation and amortization expense, net of noncontrolling interests	15.9	14.8	16.4	16.8	63.9	
Non-cash commodity derivative mark-to-market	18.5	17.0	33.7	(21.8)	47.4	
Distributions from unconsolidated affiliates, net of losses and earnings	(0.2)	0.9	2.7	2.7	6.1	
Proceeds from assets sales and assets held for sale, net of noncontrolling interest	2.7	0.1	0.2	-	3.0	
Step acquisition equity interest re-measurement gain	(9.1)	-	-	-	(9.1)	
Impact of minimum volume receipt throughput commitment	0.8	(2.3)	0.8	1.3	0.6	
Non-cash interest rate derivative mark-to-market	0.2	(1.4)	0.2	0.8	(0.2)	
Other	(0.5)	-	-	-	(0.5)	
Distributable cash flow	<u>\$ 24.0</u>	<u>\$ 27.9</u>	<u>\$ 6.4</u>	<u>\$ 9.0</u>	<u>\$ 137.3</u>	
Distributions declared	<u>\$ 27.4</u>	<u>\$ 30.0</u>	<u>\$ 3.4</u>	<u>\$ 4.0</u>	<u>\$ 124.8</u>	
Distribution coverage ratio	<u>0.88x</u>	<u>0.93x</u>	<u>1.39x</u>	<u>1.15x</u>	<u>1.10x</u>	
Distributable cash flow	<u>\$ 24.0</u>	<u>\$ 27.9</u>	<u>\$ 6.4</u>	<u>\$ 9.0</u>	<u>\$ 137.3</u>	
Distributions paid	<u>\$ 25.3</u>	<u>\$ 27.4</u>	<u>\$ 0.0</u>	<u>\$ 3.4</u>	<u>\$ 116.1</u>	
Distribution coverage ratio - paid	<u>0.95x</u>	<u>1.02x</u>	<u>1.55x</u>	<u>1.17x</u>	<u>1.18x</u>	