

Non GAAP Reconciliations

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2011	2010 (Millions)	As Reported in 2010	2011	2010 (Millions)	As Reported in 2010
Reconciliation of Non-GAAP Financial Measures:						
Net income (loss) attributable to partners	\$ 66.3	\$ -	\$ (4.1)	\$ 101.9	\$ 58.1	\$ 47.7
Interest expense	8.6	7.5	7.5	25.0	22.0	22.0
Depreciation, amortization and income tax expense, net of noncontrolling interest	17.4	16.0	16.0	50.8	46.1	46.1
Non-cash commodity derivative mark-to-market	(60.0)	18.5	18.5	(48.1)	(11.6)	(11.6)
Adjusted EBITDA	32.3	42.0	37.9	129.6	114.6	104.2
Interest expense	(8.6)	(7.5)	(7.5)	(25.0)	(22.0)	(22.0)
Depreciation, amortization and income tax expense, net of noncontrolling interest	(17.4)	(16.0)	(16.0)	(50.8)	(46.1)	(46.1)
Other	0.7	0.2	0.2	1.7	-	-
Adjusted net income attributable to partners	7.0	\$ 18.7	14.6	55.5	\$ 46.5	36.1
Maintenance capital expenditures, net of reimbursable projects	(2.6)		(0.2)	(6.6)		(4.1)
Distributions from unconsolidated affiliates, net of earnings	2.3		(0.2)	7.7		5.3
Depreciation and amortization expense, net of noncontrolling interest	17.2		15.9	50.4		45.7
Step acquisition - equity interest re-measurement gain	-		(9.1)	-		(9.1)
Proceeds from sale of assets, net of noncontrolling interest	2.3		2.7	2.5		6.2
Impact of minimum volume receipt for throughput commitment	1.4		0.8	3.5		1.5
Other	-		(0.5)	-		(1.0)
Distributable cash flow ⁽¹⁾	\$ 27.6		\$ 24.0	\$ 113.0		\$ 80.6
Net cash provided by operating activities	\$ 60.3	\$ 47.2	\$ 41.7	\$ 148.9	\$ 136.9	\$ 130.4
Interest expense	8.6	7.5	7.5	25.0	22.0	22.0
Distributions from unconsolidated affiliates, net of earnings	(2.3)	(1.2)	0.2	(7.7)	(1.4)	(5.3)
Net changes in operating assets and liabilities	38.0	(33.9)	(33.9)	37.6	(26.6)	(26.6)
Net income or loss attributable to noncontrolling interests, net of depreciation and income tax	(3.0)	(6.6)	(6.6)	(23.0)	(14.5)	(14.5)
Non-cash commodity derivative mark-to-market	(60.0)	18.5	18.5	(48.1)	(11.6)	(11.6)
Step acquisition - equity interest re-measurement gain	-	9.1	9.1	-	9.1	9.1
Other, net	(9.3)	1.4	1.4	(3.1)	0.7	0.7
Adjusted EBITDA	32.3	\$ 42.0	37.9	129.6	\$ 114.6	104.2
Interest expense	(8.6)		(7.5)	(25.0)		(22.0)
Maintenance capital expenditures, net of reimbursable projects	(2.6)		(0.2)	(6.6)		(4.1)
Distributions from unconsolidated affiliates, net of earnings	2.3		(0.2)	7.7		5.3
Step acquisition - equity interest re-measurement gain	-		(9.1)	-		(9.1)
Proceeds from sale of assets, net of noncontrolling interest	2.3		2.7	2.5		6.2
Other	1.9		0.4	4.8		0.1
Distributable cash flow ⁽¹⁾	\$ 27.6		\$ 24.0	\$ 113.0		\$ 80.6

(1) For all periods prior to 2011, distributable cash flow has not been calculated under the pooling method.

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2011	As Reported in 2010 (Millions, except as indicated)	2011	As Reported in 2010 (Millions, except as indicated)
Reconciliation of Non-GAAP Financial Measures:				
Distributable cash flow	\$ 27.6	\$ 24.0	\$ 113.0	\$ 80.6
Distributions declared	\$ 34.9	\$ 27.4	\$ 102.3	\$ 77.2
Distribution coverage ratio	0.79x	0.88x	1.10x	1.04x
Distributable cash flow	\$ 27.6	\$ 24.0	\$ 113.0	\$ 80.6
Distributions paid	\$ 34.0	\$ 25.3	\$ 97.5	\$ 74.4
Distribution coverage ratio - paid	0.81x	0.95x	1.16x	1.08x

Non GAAP Reconciliations

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2011	2010 (Millions)	As Reported in 2010	2011	2010 (Millions)	As Reported in 2010
Natural Gas Services Segment						
Segment net income attributable to partners	\$ 75.4	\$ 5.9	\$ 1.8	\$ 112.8	\$ 81.3	\$ 70.9
Non-cash (gain) loss commodity derivative mark-to-market	(59.9)	18.0	18.0	(48.8)	(12.7)	(12.7)
Depreciation and amortization expense	17.5	17.3	17.3	52.4	52.1	52.1
Noncontrolling interest on depreciation and income tax	(3.4)	(3.3)	(3.3)	(10.2)	(10.1)	(10.1)
Adjusted segment EBITDA	<u>\$ 29.6</u>	<u>\$ 37.9</u>	<u>\$ 33.8</u>	<u>\$ 106.2</u>	<u>\$ 110.6</u>	<u>\$ 100.2</u>
Wholesale Propane Logistics Segment						
Segment net income (loss) attributable to partners	\$ 2.1	\$ (1.1)	\$ (1.1)	\$ 20.9	\$ 8.9	\$ 8.9
Non-cash (gain) loss commodity derivative mark-to-market	(0.1)	0.5	0.5	0.7	1.1	1.1
Depreciation and amortization expense	0.7	1.0	1.0	2.1	1.6	1.6
Adjusted segment EBITDA	<u>\$ 2.7</u>	<u>\$ 0.4</u>	<u>\$ 0.4</u>	<u>\$ 23.7</u>	<u>\$ 11.6</u>	<u>\$ 11.6</u>
NGL Logistics Segment						
Segment net income attributable to partners	\$ 7.0	\$ 11.1	\$ 11.1	\$ 20.6	\$ 15.5	\$ 15.5
Depreciation and amortization expense	2.4	0.8	0.8	6.1	1.9	1.9
Adjusted segment EBITDA	<u>\$ 9.4</u>	<u>\$ 11.9</u>	<u>\$ 11.9</u>	<u>\$ 26.7</u>	<u>\$ 17.4</u>	<u>\$ 17.4</u>
	Q410	Q111	Q211	Q311	Twelve months ended September 30, 2011	
			(Millions)			
Net income (loss) attributable to partners	\$ 4.3	\$ (5.9)	\$ 41.5	\$ 66.3	\$ 106.2	
Net loss (income) related to retrospective pooling of Southeast Texas	(4.0)	-	-	-	(4.0)	
Net income (loss) attributable to partners as originally reported	<u>\$ 0.3</u>	<u>\$ (5.9)</u>	<u>\$ 41.5</u>	<u>\$ 66.3</u>	<u>\$ 102.2</u>	
	As Reported in Q410	Q111	Q211	Q311	Twelve months ended September 30, 2011	
			(Millions, except as indicated)			
Net income (loss) income attributable to partners as originally reported	\$ 0.3	\$ (5.9)	\$ 41.5	\$ 66.3	\$ 102.2	
Maintenance capital expenditures, net of reimbursable projects	(1.5)	(1.7)	(2.3)	(2.6)	(8.1)	
Depreciation and amortization expense, net of noncontrolling interest	14.8	16.4	16.8	17.2	65.2	
Non-cash commodity derivative mark-to-market	17.0	33.7	(21.8)	(60.0)	(31.1)	
Distributions from unconsolidated affiliates, net of losses and earnings	0.9	2.7	2.7	2.3	8.6	
Proceeds from asset sales and assets held for sale, net of noncontrolling interest	0.1	0.2	-	2.3	2.6	
Impact of minimum volume receipt for throughput commitment	(2.3)	0.8	1.3	1.4	1.2	
Non-cash interest rate derivative mark-to-market	(1.4)	0.2	0.8	0.7	0.3	
Distributable cash flow	<u>\$ 27.9</u>	<u>\$ 46.4</u>	<u>\$ 39.0</u>	<u>\$ 27.6</u>	<u>\$ 140.9</u>	
Distributions declared	<u>\$ 30.0</u>	<u>\$ 33.4</u>	<u>\$ 34.0</u>	<u>\$ 34.9</u>	<u>\$ 132.3</u>	
Distribution coverage ratio	<u>0.93x</u>	<u>1.39x</u>	<u>1.15x</u>	<u>0.79x</u>	<u>1.07x</u>	
Distributable cash flow	\$ 27.9	\$ 46.4	\$ 39.0	\$ 27.6	\$ 140.9	
Distributions paid	\$ 27.4	\$ 30.0	\$ 33.4	\$ 34.0	\$ 124.8	
Distribution coverage ratio - paid	<u>1.02x</u>	<u>1.55x</u>	<u>1.17x</u>	<u>0.81x</u>	<u>1.13x</u>	