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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

**POSSIBLE DISCLOSEABLE TRANSACTION
IN RELATION TO
THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF
FOSUN TOURISM GROUP ON THE MAIN BOARD OF
THE HONG KONG STOCK EXCHANGE**

**UPDATED POST HEARING INFORMATION PACK
AND
SPECIFIED TERRITORIES**

Updated Post Hearing Information Pack

On 13 November 2018, FTG submitted the PHIP for publication on the Hong Kong Stock Exchange’s website at www.hkexnews.hk.

The Board is pleased to announce that, on 28 November 2018, FTG submitted the Updated PHIP for publication on the Hong Kong Stock Exchange’s website at www.hkexnews.hk. The Updated PHIP is blacklined to show the changes made to the PHIP. It is expected that the Updated PHIP will be available for viewing and downloading from 28 November 2018.

Specified Territories

The Board announces that the Specified Territories for the purpose of the Preferential Offering, which were determined by the directors of the Company and FTG on the basis permitted under Rule 13.36(2) of the Listing Rules after making enquiries regarding the legal restrictions under the applicable securities legislation of the relevant jurisdictions and the requirements of the relevant regulatory bodies or stock exchanges with respect to the offer of the FTG Shares in the Preferential Offering to the Shareholders, would include Australia, the PRC, Malaysia and Singapore.

The implementation of the Proposed Spin-off and Listing is subject to, among other things, the approval of the Hong Kong Stock Exchange and the final decisions of the Board and of the board of directors of FTG as to whether to proceed with the Proposed Spin-off and Listing, which are subject to market conditions and pricing. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.

1. Introduction

Reference is made to the Company's announcements dated 4 July 2018, 31 August 2018, 8 November 2018 and 13 November 2018 (the "**Announcements**") relating to the Proposed Spin-off and Listing. Unless the context otherwise requires, terms defined in the Announcements shall have the same meanings as those used in this announcement.

2. Updated Post Hearing Information Pack

On 13 November 2018, FTG submitted the PHIP for publication on the Hong Kong Stock Exchange's website at www.hkexnews.hk.

The Board is pleased to announce that, on 28 November 2018, FTG submitted the updated post hearing information pack (the "**Updated PHIP**") for publication on the Hong Kong Stock Exchange's website. The Updated PHIP is blacklined to show the changes made to the PHIP. It is expected that the Updated PHIP will be available for viewing and downloading on the Hong Kong Stock Exchange's website at www.hkexnews.hk from 28 November 2018.

The Updated PHIP contains, among other things, certain business and financial information relating to FTG and its subsidiaries. As was the case for the PHIP, Shareholders and potential investors of the Company should note that the Updated PHIP

is in draft form and the information contained therein is incomplete and is subject to change, which can be material. The Company does not have any obligation or liability whatsoever in relation to the Updated PHIP.

3. Specified Territories

The Board announces that the Specified Territories for the purpose of the Preferential Offering, which were determined by the directors of the Company and FTG on the basis permitted under Rule 13.36(2) of the Listing Rules after making enquiries regarding the legal restrictions under the applicable securities legislation of the relevant jurisdictions and the requirements of the relevant regulatory bodies or stock exchanges with respect to the offer of the FTG Shares in the Preferential Offering to the Shareholders, would include Australia, the PRC, Malaysia and Singapore.

4. General

The Board wishes to emphasize that the implementation of the Proposed Spin-off and Listing is subject to, among other things, the approval of the Hong Kong Stock Exchange and the final decisions of the Board and of the board of directors of FTG as to whether to proceed with the Proposed Spin-off and Listing, which are subject to market conditions and pricing. The Board will only proceed with the Proposed Spin-off and Listing if the Board considers that the price of the FTG Shares which can be obtained in the Global Offering, which is subject to market conditions, is such that proceeding with the Proposed Spin-off and Listing on those terms would be in the interests of the Company and the Shareholders as a whole.

Shareholders and potential investors of the Company should be aware that there is no assurance that the Proposed Spin-off and Listing will take place or as to when they may take place. If the Proposed Spin-off and Listing do not proceed for any reason, the Preferential Offering will not proceed. If the Proposed Spin-off and Listing proceed, the timetable for the Global Offering, including the Preferential Offering, will be set out in the Prospectus.

Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional advisers.

Further announcements will be made by the Company in respect of the Proposed Spin-off and Listing and the Assured Entitlement as and when appropriate.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

28 November 2018

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Qin Xuetao, Mr. Wang Can and Mr. Gong Ping; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Mr. Yang Chao and Dr. Lee Kai-Fu.