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**FOSUN 复星**  
**復星國際有限公司**  
**FOSUN INTERNATIONAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00656)**

**PROGRESS UPDATE ANNOUNCEMENT**  
**ON**  
**DISCLOSEABLE TRANSACTION**  
**IN RELATION TO**  
**COMPLETION OF THE ACQUISITION OF H-SHARES OF**  
**TSINGTAO BREWERY COMPANY LIMITED**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 20 December 2017 (the “**Announcement**”) in respect of the Acquisition of H-Shares of Tsingtao Brewery Company Limited (the “**Target Company**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that after each of the relevant parties has confirmed that all the closing conditions set out in each of the SPAs have been satisfied, the Acquisition is completed on 19 March 2018 (the “**Completion**”). After the Completion, the Buyers hold an aggregate of 243,108,236 H-Shares of the Target Company, representing 37.11% in aggregate of the issued H-Shares and 17.99% in aggregate of the total issued shares of the Target Company.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

19 March 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Qin Xuetang, Mr. Wang Can, Ms. Kang Lan and Mr. Gong Ping; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Mr. Yang Chao and Dr. Lee Kai-Fu.*