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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

PROGRESS UPDATE ANNOUNCEMENT
APPROVAL OF OPERATION OF
THE INTERNET COMMERCE BANKING

Reference is made to the announcement of Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 September 2014 (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise.

The Board is pleased to announce that Zhejiang Internet Commerce Banking Co., Ltd. (浙江網商銀行股份有限公司) (the “**Internet Commerce Banking**”) has received the approval on 27 May 2015 from the Zhejiang Office of the China Banking Regulatory Commission for operation.

The approved registered capital of the Internet Commerce Banking is RMB4 billion, in which Fosun Industrial Technology, a wholly owned subsidiary of the Company, will hold 25% of its equity interest. The Internet Commerce Banking is required to commence operation within 6 months from obtaining the corporate business licence. After its commencement of operation, it is expected to provide financial services to small and micro businesses and online consumers through the internet platform.

The obtaining of the formal approval for operation by the Internet Commerce Banking marks another step by the Group to establish itself firmly in the financial ecosystem under the backdrop of the trend of “Internet Plus”, persistently improves the integrated financial capability of the Group, strengthens the strategic co-operation between the Group and other leading internet enterprises in the PRC and enables the Group to access more resources and experiences in the area of cloud computing technologies and big data analysis.

As one of the initial sponsors, the Group will fully support the business development of Internet Commerce Banking. At the same time, the Group continues to promote, by our investments and industrial consolidation, the transformation and upgrade of traditional industries with internet technologies, so as to create value for the shareholders of the Company and the society as a whole.

As the applicable percentage ratios (as defined in Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Rule 14.07 of the Listing Rules in respect of the transaction do not exceed 5%, the transaction does not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

On behalf of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 27 May 2015

As at the date of this announcement, the executive Directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive Director is Mr. Fan Wei; and the independent non-executive Directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.