

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY IN INDONESIA

Banyan Tree Holdings Limited ("BTH") wishes to announce the incorporation of the following company ("Incorporation") as part of its ongoing business development:-

Name of Subsidiary: PT Leisure Development Bintan ("PTL")

Principal Activity: Property Development

Authorised Capital: US\$1 million

Paid-Up Capital: US\$250,000

PTL is 99% and 1% held by BTH's wholly-owned subsidiaries, Banyan Tree Corporate Pte. Ltd. and Banyan Tree Services Pte. Ltd. respectively.

The Incorporation is not expected to have any material impact on the earnings per share and net tangible assets of BTH and its subsidiaries on a consolidated basis for the financial year ending 31 December 2015.

None of the directors or controlling shareholders of BTH has any interest (other than through their shareholdings in BTH) in the Incorporation.

By Order of the Board

Jane Teah

Company Secretary

4 February 2015