

FOR IMMEDIATE RELEASE

STAR CHEFS ON THE MENU AT STUDIO CITY

*Creating the finest culinary experiences in Macau
at Asia's Entertainment Capital*

Macau – October 26, 2015 – A constellation of celebrity ‘star chefs’ today served up a taste of the unique culinary experiences to be enjoyed at Studio City as they unveiled details of their signature restaurants, set to establish Asia’s Entertainment Capital as the ‘must-go’ gourmet dining destination in Macau.

Studio City’s roster of internationally acclaimed chefs, including multi Michelin-starred Chef Alain Ducasse; world-leading Chef Pâtissier Pierre Hermé; renowned master of Hawaii Regional Cuisine, the critically acclaimed Chef Alan Wong; ‘Global Chef Award’ winner, Chef Hidemasa Yamamoto; and World Champion of Chinese Cooking Gold Medalist Chef Tam Kwok Fung, will be joined by French Michelin-starred Chef Guillaume Galliot, executive chef of The Tasting Room at City of Dreams Macau, in preparing a ‘once-in-a-lifetime’ dining experience for the Studio City Grand Opening Gala Dinner to be held on October 27.

As befits a world-class center of entertainment in Macau, distinctive dining experiences also take center-stage. The star chefs are bringing singularly unique culinary delights to Studio City and Macau, catering to the most discerning of epicureans with an eclectic array of fine cuisine, so guests can truly ‘dine like a star’.

Unique Signature Culinary Experiences

At a special media reception on the eve of Studio City’s grand opening, Chef Pâtissier Pierre Hermé, often described as the ‘Picasso of Pastry’, introduced the first Pierre Hermé Paris boutique in Macau.

Offering a true Parisian experience, the internationally-famed macaron collections of Pierre Hermé Paris will be available at The Boulevard at Studio City. Iconic flavor combinations such as “Ispahan” and “Mogador” as well as seasonal creations will be offered at the latest boutique in Macau but not only macarons – indulgent chocolates, unique confectionery treats, sumptuous cakes and more are to be discovered at the Studio City boutique.

“I am delighted at the opportunity to bring the Pierre Hermé Paris experience to Macau,” explained Chef Hermé. “Studio City and the Studio City Boulevard is the perfect place in Macau to discover my universe of tastes, sensations and pleasures.”

Chef Hidemasa Yamamoto has opened his first restaurant in Macau, ‘Hide Yamamoto’, at Studio City. He revealed the new restaurant’s four authentic dining

experiences serve guests a taste of market fresh fish flown in daily from Tsukiji market at the sushi bar; a sizzling, tasty, teppanyaki; the highest quality Japanese ingredients including wagyu grilled to perfection at the robata station; and homemade ramen prepared through a 110-year-old traditional technique.

"I aim to bring a fun and enjoyable environment to 'Hide Yamamoto'," he said. "We aim to bring the spirit of 'Tanoshi' (fun) to all our guests."

Chef Tam introduced his new 'Pearl Dragon' restaurant. Studio City's signature Chinese restaurant, 'Pearl Dragon' offers a menu showcasing refined provincial Chinese flavors, innovative culinary creations and the finest delicacies to tempt the palate.

"Pearl Dragon showcases exquisite Cantonese specialties blended with an innovative modern menu offering the best in quality natural organic and farm-fresh ingredients from around the world," explained Chef Tam. "We aim not only to satisfy your appetite, but also to cultivate your health and well-being, with a range of Chinese herbal soups specially prepared by professional Chinese herbal practitioners."

Celebrity Chefs Opening Restaurants in 2016

Two internationally-renowned culinary masters will be opening their restaurants at Studio City later in 2016.

With his restaurants awarded a combined total of 19 Michelin stars, Chef Alain Ducasse is one of the world's most celebrated chefs. His new Macau restaurant at Studio City is designed by Pierre-Yves Rochon.

"I aim to deliver my own personal interpretation of a contemporary French cuisine - refined and elegant, using the best fish and shellfish as a base, explained Chef Ducasse. "The restaurant will reflect my philosophy of offering culinary pleasures and the arts of hospitality in order to satisfy the desires of Macau's varied international customers, whilst providing light and bright dishes for everyday diners."

Chef Alan Wong opens his 'Alan Wong' restaurant in Macau, bringing Hawaii regional cuisine to the territory for the first time, with a style that borrows from all the ethnic influences in Hawaii.

"I am excited to learn more about Macau and its Portuguese influences," said Chef Wong. "I am looking forward to discover local tastes and flavors and hopefully give guests my own interpretation of local dishes, as well as the classic favorites that the people of Hawaii love."

Studio City offers a stellar range of signature restaurants, themed food courts and entertainment-inspired eateries to appeal to every discerning palate.

The stunning US\$3.2 billion Studio City, Macau's new cinematically-themed entertainment and leisure destination, delivers a diverse range of world-class restaurants, cafes and relaxed bars and lounges with over 30 food and beverage

venues located throughout the property. It is set to be the 'must-go' dining destination for leisure-lifestyle seekers across the region and internationally.

"The signature dining provided by our incredible line-up of internationally acclaimed star chefs, fully complements our thrilling entertainment attraction. Their incredible culinary concepts make Studio City, as Asia's Entertainment Capital, not only the ultimate lifestyle destination, but the destination of gourmets and those who appreciate the very best in fine dining experiences," said **Mr. Kristoffer Luczak, Senior Vice President of Food and Beverage, Melco Crown Entertainment.**

Studio City is located on Cotai, Macau, close to the Lotus Bridge immigration point which connects with Hengqin Island and a future station-point for the Macau Light Rapid Transit. This Hollywood-themed studio-concept resort is set to become Asia's Entertainment Capital.

Studio City – This is Entertainment.

For further information on Studio City, please visit: www.studiocity-macau.com, follow us on Sina Weibo at www.weibo.com/studiocity, and like us on Facebook at <http://www.facebook.com/studiocitymacau>.

For our latest press releases, visuals and multimedia, please visit: www.studiocitymacaumedia.com

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This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment

currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Studio City

Studio City, when it opens on October 27th, is set to take Macau's entertainment destination proposition to unprecedented new levels, by providing a 'next generation' of outstanding entertainment-driven leisure destination experiences that will help the territory's evolution into a truly international tourism center.

The Hollywood-themed studio-concept resort is a thrilling new cinematic inspired entertainment and leisure destination and is designed to be the most diversified entertainment offering in Macau. Ideally located on Cotai, close to the Lotus Bridge immigration point connecting Hengqin Island and a future station-point for the Macau Light Rapid Transit, Studio City will deliver more world-class entertainment amenities than any integrated resort in the market.

Studio City's stunning Art Deco facade includes the "Golden Reel", the highest figure-8 Ferris wheel in Asia which straddles the resort's two-tower hotel at a height of some 130 meters. The integrated resort will provide the ultimate in sophisticated leisure entertainment, hotel, retail, dining and lifestyle experiences.

The resort's innovative entertainment offerings include "Studio City Event Center", a 5,000-seat multi-purpose entertainment center designed to host live concerts, theatrical and sporting events; and "Studio 8", a 300-seat live-audience TV broadcast studio for reality and game-show productions distributed in the Asia region. The entertainment experiences also include a magic theater "The House of Magic" and a Warner Bros. Batman-themed 4D flight simulation "Batman Dark Flight", a 40,000-square-foot family entertainment center "Warner Bros. Fun Zone" for kids filled with Warner Bros.' and DC Comics' franchise characters and play-rides, together with "Pacha Macau" which will bring Ibiza-style nightlife to Macau.

Studio City is destined to deliver an unparalleled leisure entertainment and hospitality experience, strengthening the depth and diversity of Macau's leisure, business and tourism proposition as a leading visitor destination in Asia.

For further information on Studio City visit: www.studiocity-macau.com and follow us on Sina Weibo at www.weibo.com/studiocity.



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