



FOR IMMEDIATE RELEASE

Melco Resorts & Entertainment Announces Discretionary Bonus Payment and Pay Increment For Non-Management Employees

- Bonus to all non-management employees has been distributed

MACAU, Tuesday, February 13, 2018 - Melco Resorts & Entertainment Limited (Nasdaq: MLCO), a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia, today announces that a one-month discretionary bonus has been paid to all eligible non-management employees in advance of the Lunar New Year, and effective April 1, 2018, all eligible non-management employees will receive a salary increase ranging from 2.5% to 8.1% in recognition for their hard work and contribution to the Company.

Effective April 1, 2018, all eligible full-time, non-management employees earning a monthly salary of up to MOP 16,000 will receive a salary increase of MOP 600 per month, representing an increase of 3.8% to 8.1%. All eligible full-time, non-management employees earning a monthly salary in excess of MOP 16,000 shall receive an increment of 2.5%.

Another discretionary award offered by Melco to its employees is the best-in-class “Melco Employee Loyalty Program” introduced in 2014. Eligible employees were offered a choice between receiving an additional month’s pay during the summer for three successive years; or the “Golden Nest Egg”, a market-leading incentive offering of the total sum equal to six months’ pay for those eligible employees who serve approximately three consecutive years with the Company. In July 2018, eligible employees will receive the final payment of the “Golden Nest Egg”. Melco is the first and only company in Macau to have offered such incentive to its non-management employees. Melco has always and continues to see employees as a top priority for the company. In the aftermath of Hato, Melco set up a relief fund and allocated MOP 12 million to its affected employees and their families, covering 100% of damage claims.

Mr. Lawrence Ho, Chairman and Chief Executive Officer, Melco Resorts & Entertainment, said, “Melco’s employees are our strongest asset, as a token of our heartfelt thanks for their unflinching dedication, contribution and loyalty, we are pleased to announce a discretionary bonus and a competitive pay increment to our employees. With extensive upgrades to our integrated resort offerings, culminating in the unveiling of Morpheus this year, I trust that together, we will further solidify our leadership position in the industry to make 2018 a fruitful and rewarding year.”



###

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Resorts & Entertainment Limited (the "**Company**") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "**SEC**"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Resorts & Entertainment Limited

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

For investment community, please contact:

Ross Dunwoody
Senior Vice President, Development & Investor
Relations
Tel: +853 8868 7575 or +852 2598 3689
Email: rossdunwoody@melco-resorts.com

Richard Huang
Director, Investor Relations
Tel: +852 2598 3619
Email: richardshuang@melco-resorts.com

For media enquiries, please contact:

Chimmy Leung
Executive Director, Corporate Communications
Tel: +852 3151 3765
Email: chimmyleung@melco-resorts.com