



BOART LONGYEAR SYDNEY INVESTOR EVENT

Craig Kipp - CEO



1890

First "Core Rig"

Longyear



1890
First "Core Rig"

Longyear



1930's
Diamond Drill Bits

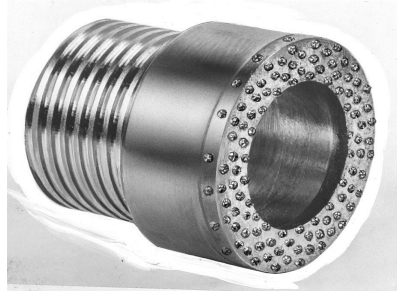
Longyear

DE BEERS

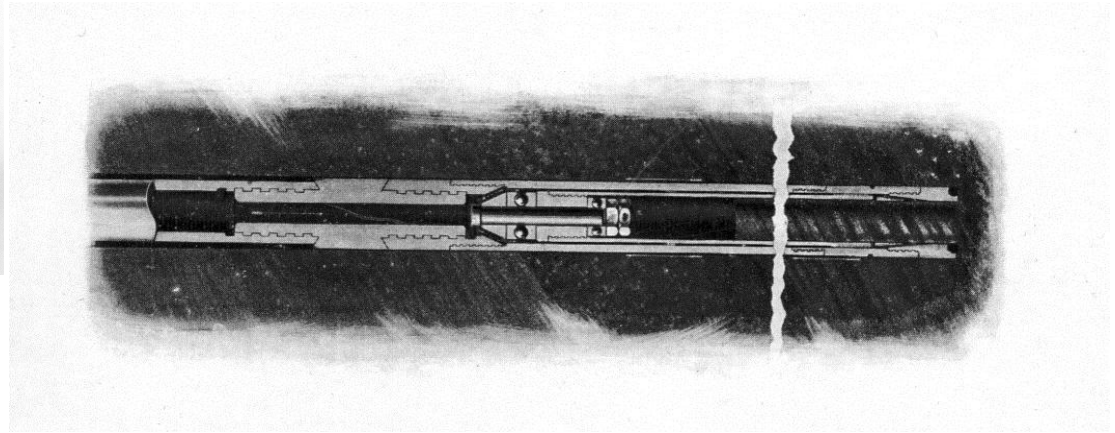
A DIAMOND IS FOREVER



1890
First "Core Rig"



1930's
Diamond Drill Bits



1950's
Wireline Coring
Longyear

Longyear

Longyear

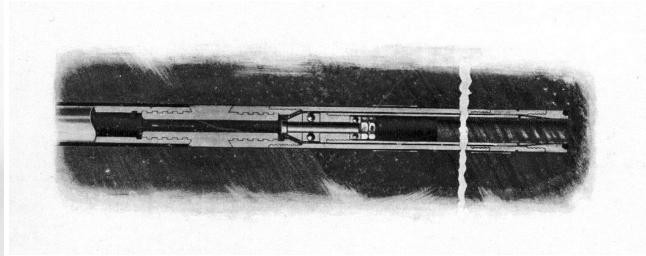
DE BEERS
A DIAMOND IS FOREVER



1890
First "Core Rig"



1930's
Diamond Drill Bits



1950's
Wireline Coring



1996
RQ Thread

longyear

longyear

longyear

**BOART
LONGYEAR™**

DE BEERS
A DIAMOND IS FOREVER

BOART LONGYEAR™

FOCUS: Exploration Drilling

1890 – 2005

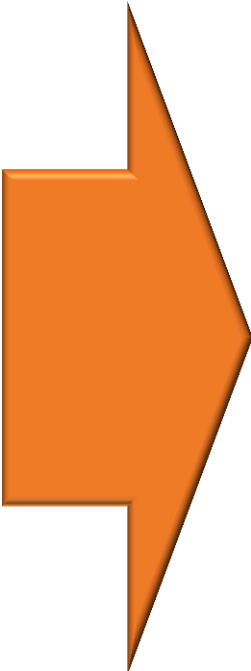
Drilling Services

Coring
Surface

Drilling



Underground



THE LEADING CORING
COMPANY...100+ YEARS

Products

Coring

Rods



Bits



Tooling



FOCUS: Exploration Drilling

1890 – 2005

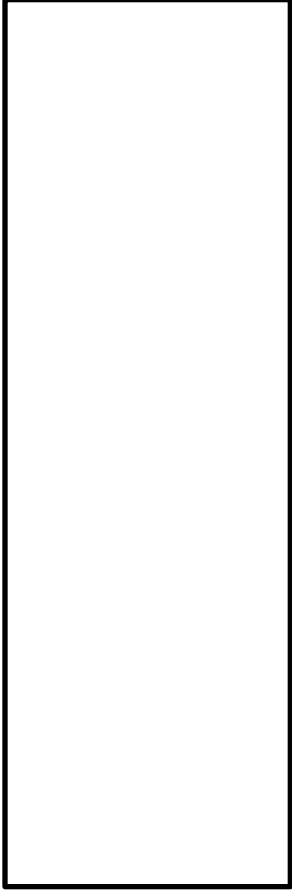
Drilling Services

Products

Coring

Other

Surface



Drilling

Rods

Bits

Tooling

Coring



Diamond Wire



Hard Materials



Mining Capital Equipment



Cushion Cut



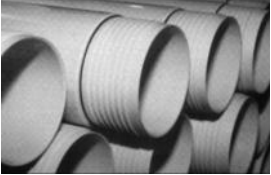
Seismic Instrumentation



Drill Stores



PVC Pipes



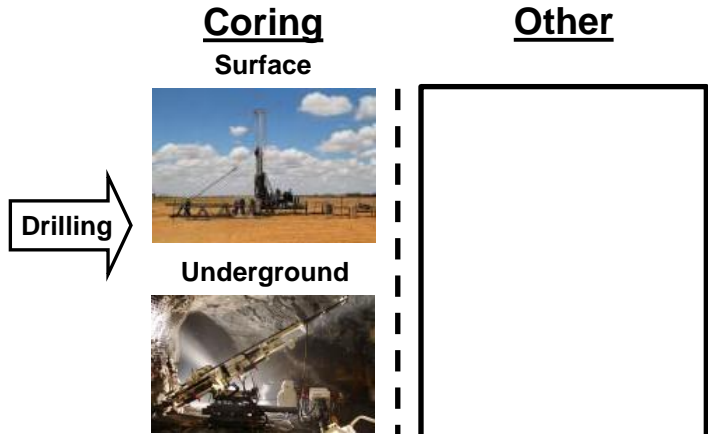
Diamond Saws



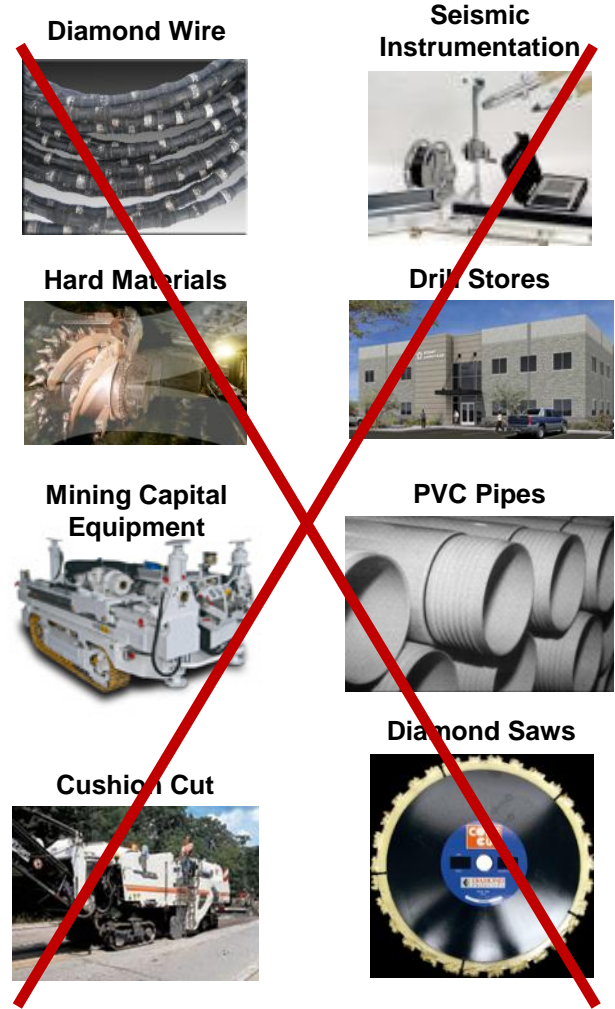
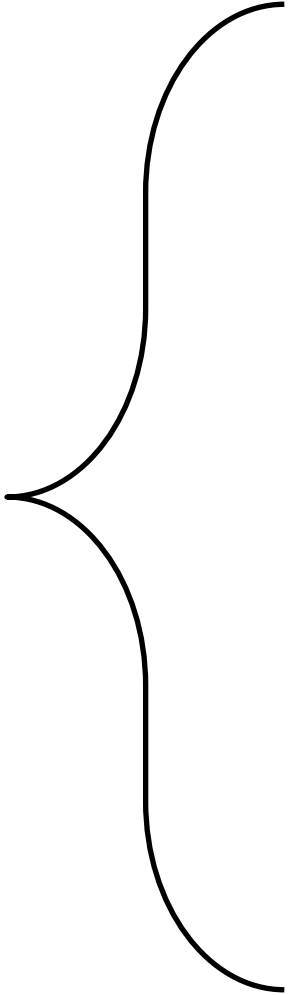
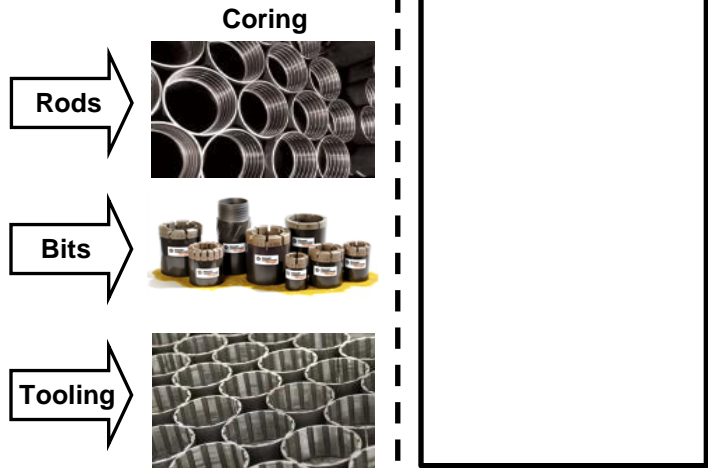
FOCUS: Exploration Drilling

1890 – 2005

Drilling Services



Products



FOCUS: Exploration Drilling

1890 – 2005

2005 →

Drilling Services

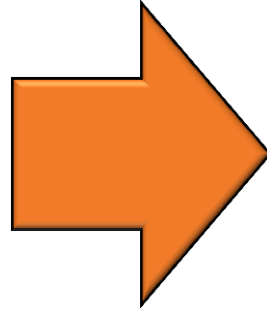
Coring
Surface



Underground



Drilling



Multi-Purpose



RC



Rotary



Sonic



Products

Coring



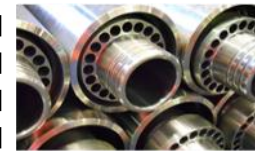
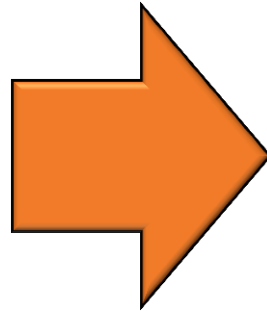
Rods



Bits

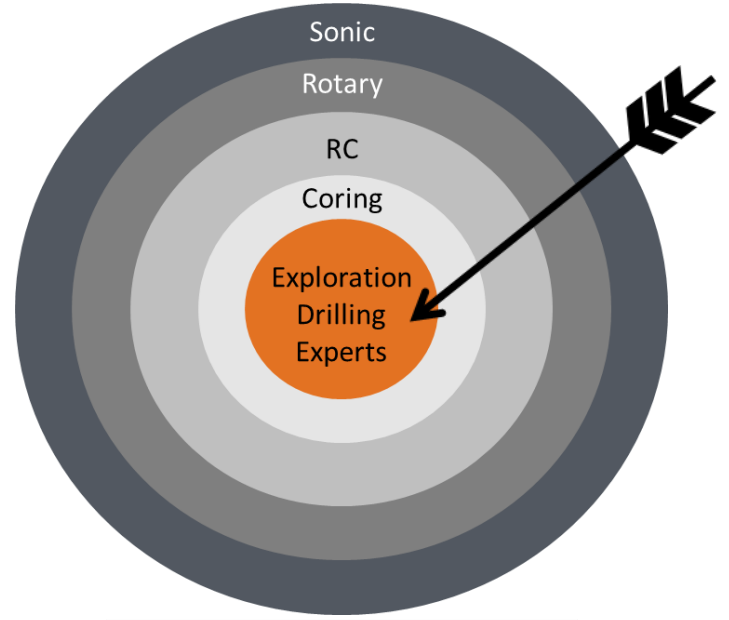
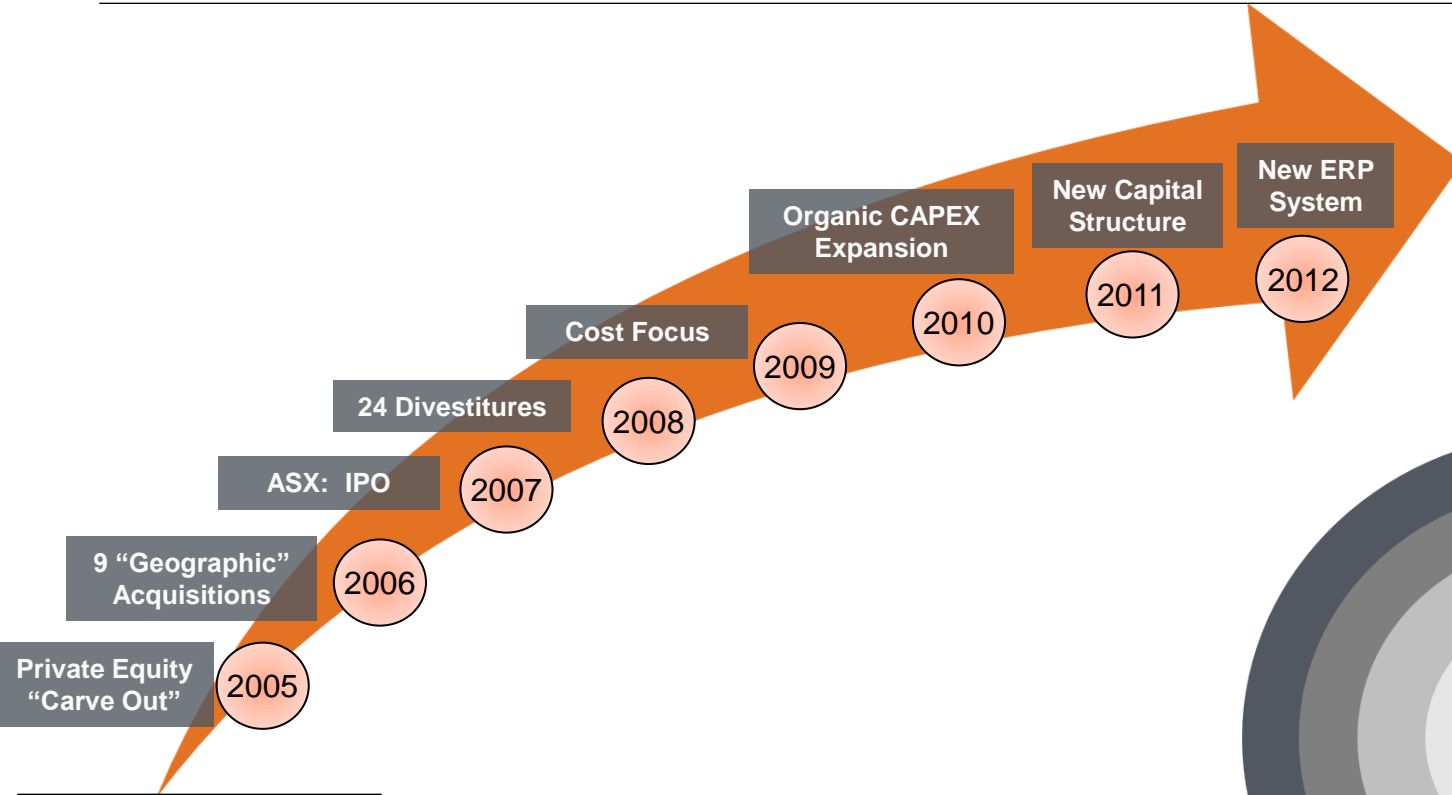


Tooling



Boart Longyear Roadmap: On Track!

Refocused on
Exploration
Drilling



Products & Services

“OWN” the Mine Site

Exploration Products and Services

DRILLING SERVICES

PRODUCTS

Surface Coring
Water Services
Sonic
Reverse Circulation
Grade Control
Underground Coring
Production Drilling



Drilling Rigs
Rock Drills
Diamond Bits
Drill Rods
Wireline Tooling
Percussive Rods & Bits



APAC Regional Office - Adelaide

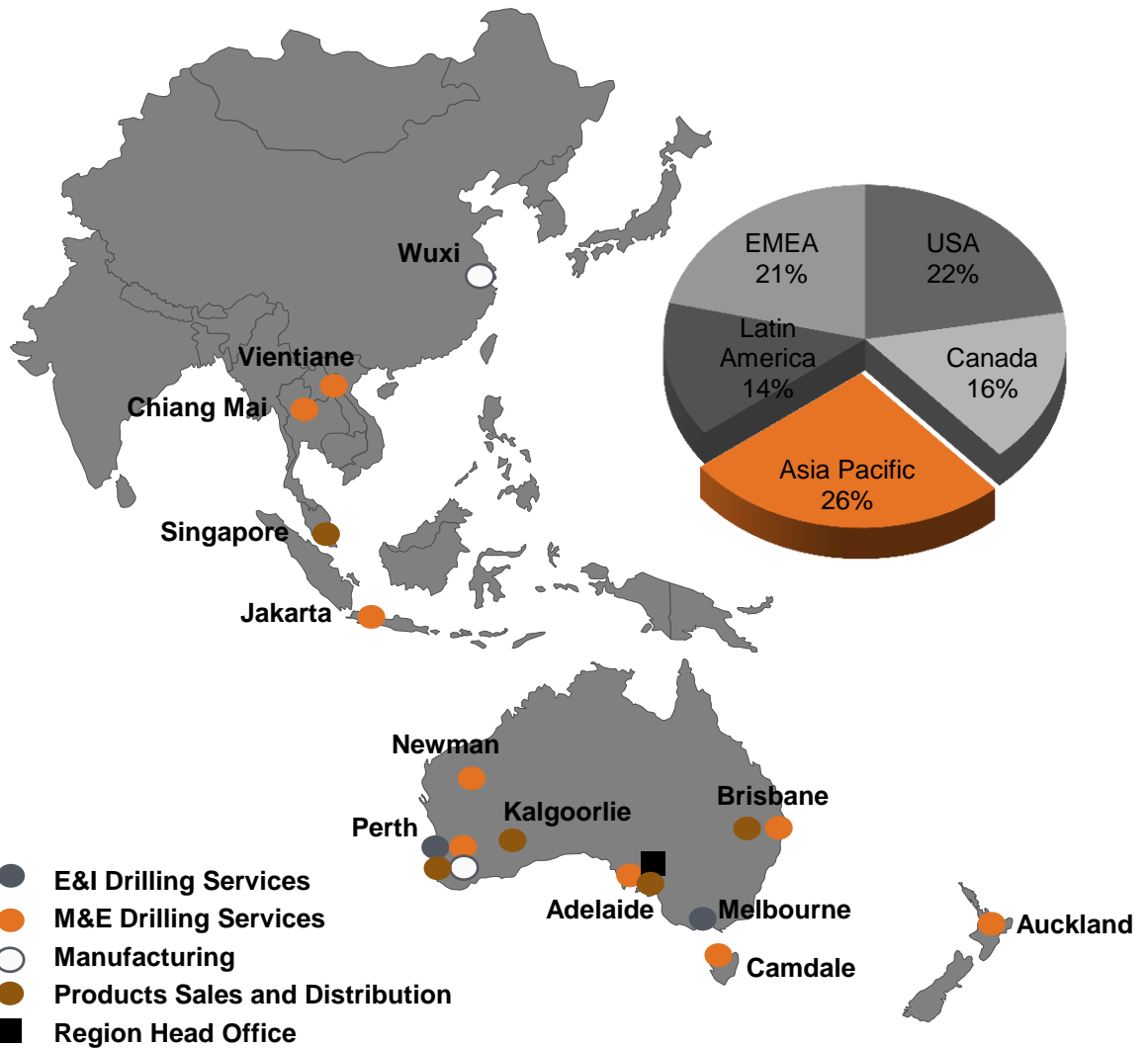
BOART LONGYEAR

SYDNEY INVESTOR EVENT

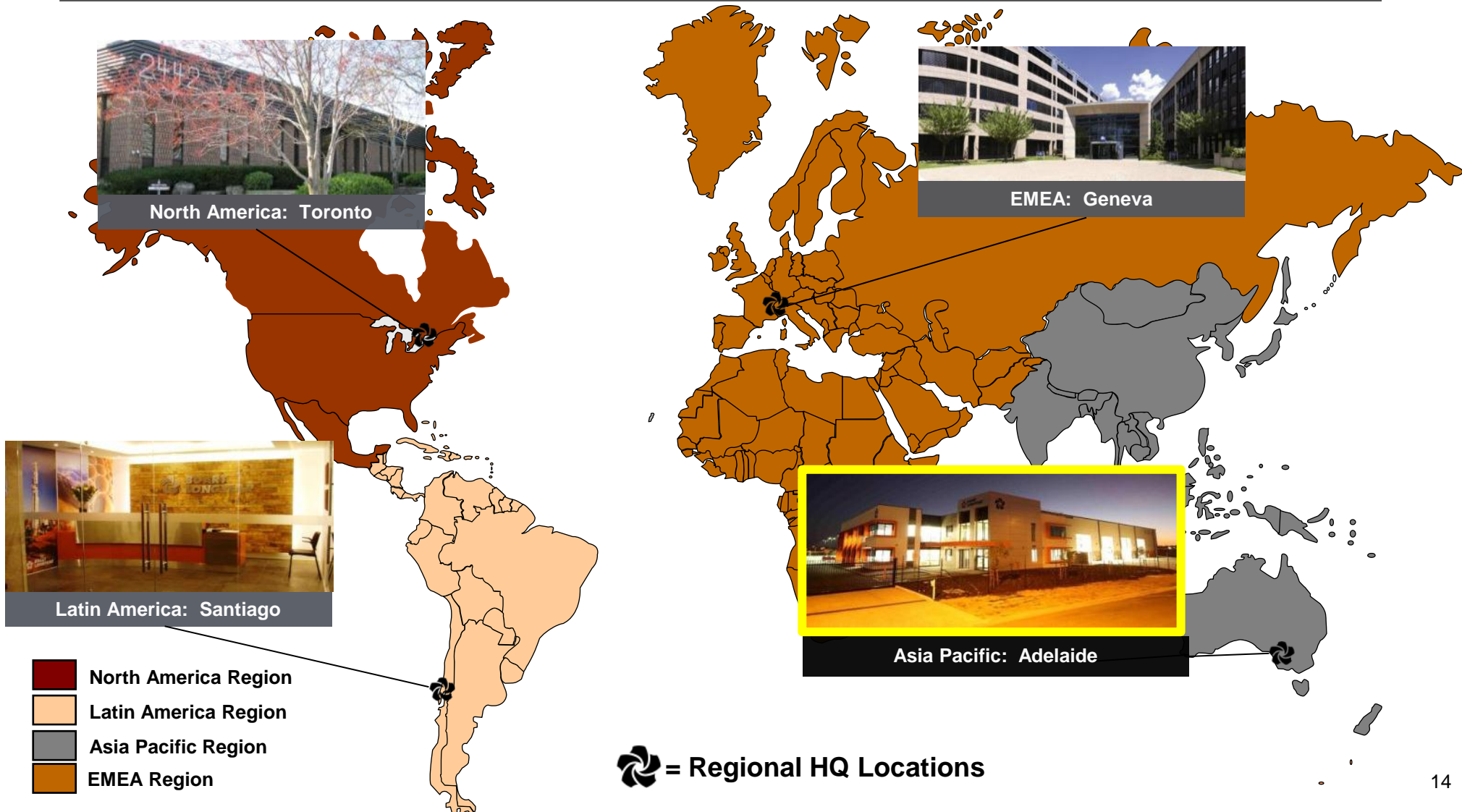
Kent Hoots – Regional VP, APAC

APAC Snapshot

- 3500 Employees
- Adelaide – Region HQ
- 9 M&E Drilling Services Locations
 - Australia (5)
 - New Zealand
 - Thailand
 - Laos
 - Indonesia
- 2 E&I Drilling Services Locations
- 5 Product Sales Offices
- 2 Manufacturing Facilities
 - Wuxi, China
 - Perth, Australia
- 3 Major Distribution Centres



Boart Longyear Regional Offices



APAC Business Overview

Drilling Services

Total Drills: 300

Surface
Coring



Under-
Ground
Coring



Water
Services



Reverse
Circulation



Geo-
Technical



Sonic
(E&I)



Products

8 Sales and Distribution Centres in Asia Pacific

Coring
Tools



Diamond
Products



Drilling
Capital
Equipment



E&I Tools
& Equip



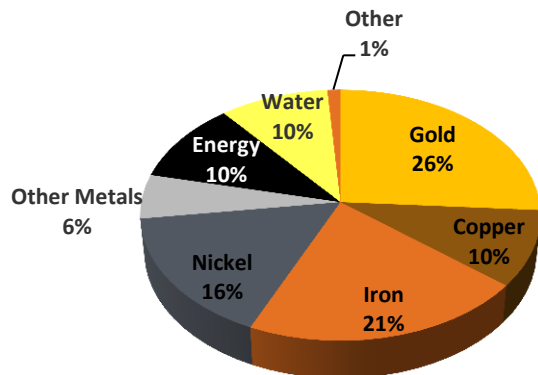
Percussive
Tools



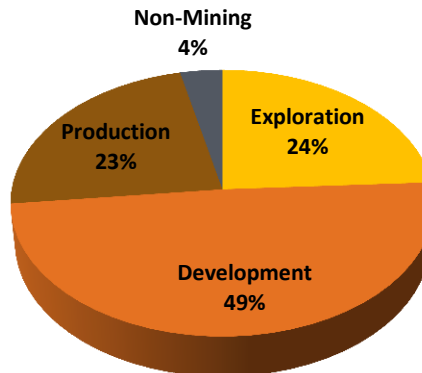
After
Market
Services



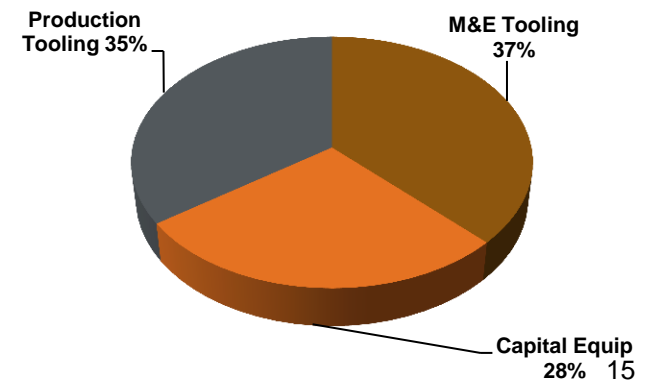
Revenue by Commodity



Revenue By Mine Stage



Revenue By Product Category



Australia: Major Facilities

Wangara



- M&E – Iron Ore, Base Metals, Water
- E&I – Minerals, Environmental

Wacol



- M&E – Energy, Coal, Minerals
- E&I – Coal, Minerals, Environmental
- Product Sales

Forrestfield



- Manufacturing
- Product Sales
- Distribution Centre
- Engineering



Adelaide Airport



- Regional HQ; Support
- Engineering and R&D
- Distribution Centre
- Product Sales

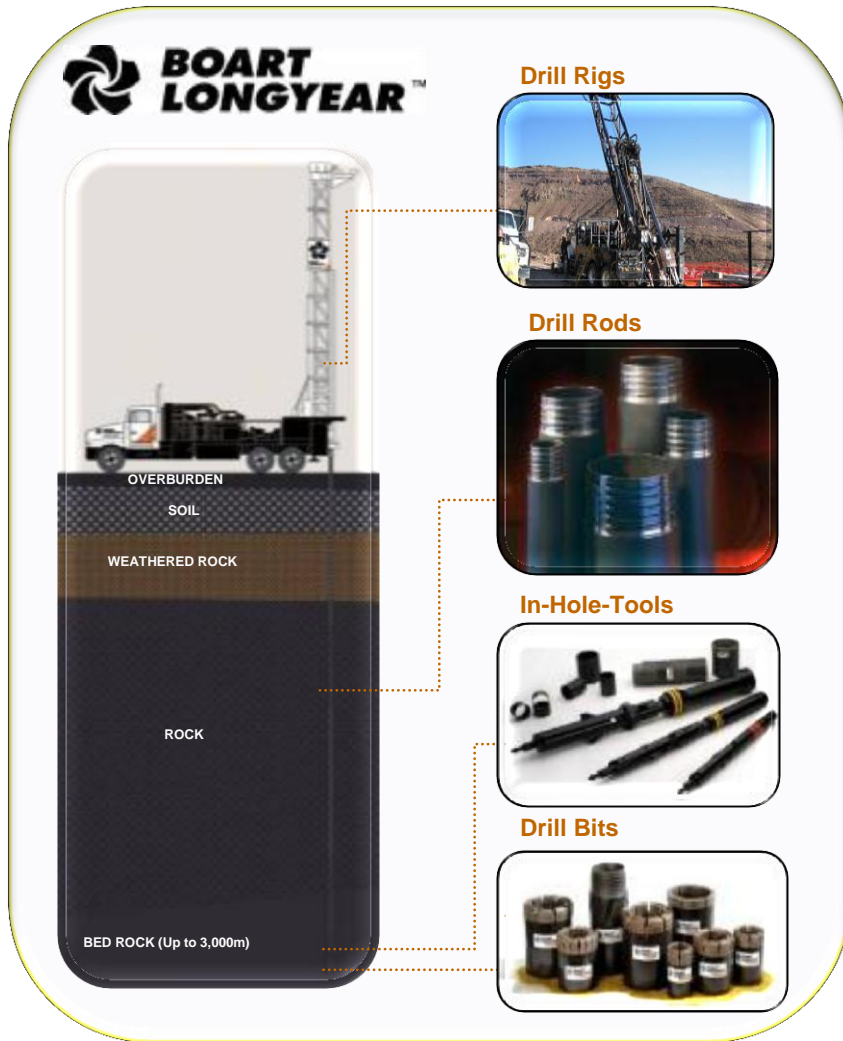
Brisbane

Thomastown



- E&I – Environmental, Geotechnical

APAC: Products Business



Products Made in APAC: Supplied Globally



Engineering Activities in APAC

Manufacturing Support
(Exploration Drills)



R&D - Collaboration



DEEP EXPLORATION
TECHNOLOGIES CRC
Uncovering the future



Australian Government



Engineering
(Exploration Drills & Field Support)



Eng and Mfg Support
(RC Tooling)



Perth

Adelaide

CRC and Boart Longyear



Charter: Development of effective methods for exploring under cover

\$119M (AUD) over 2010-2018

- \$28M cash from Australian Government
- \$26M cash from participants
- \$65M in-kind from participants

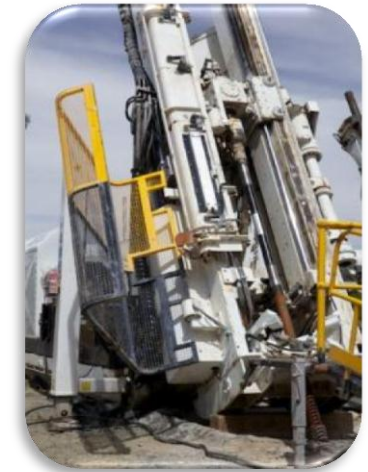
Combines miners, research providers and service companies

Industry-driven projects from AMIRA International's drilling technology roadmap

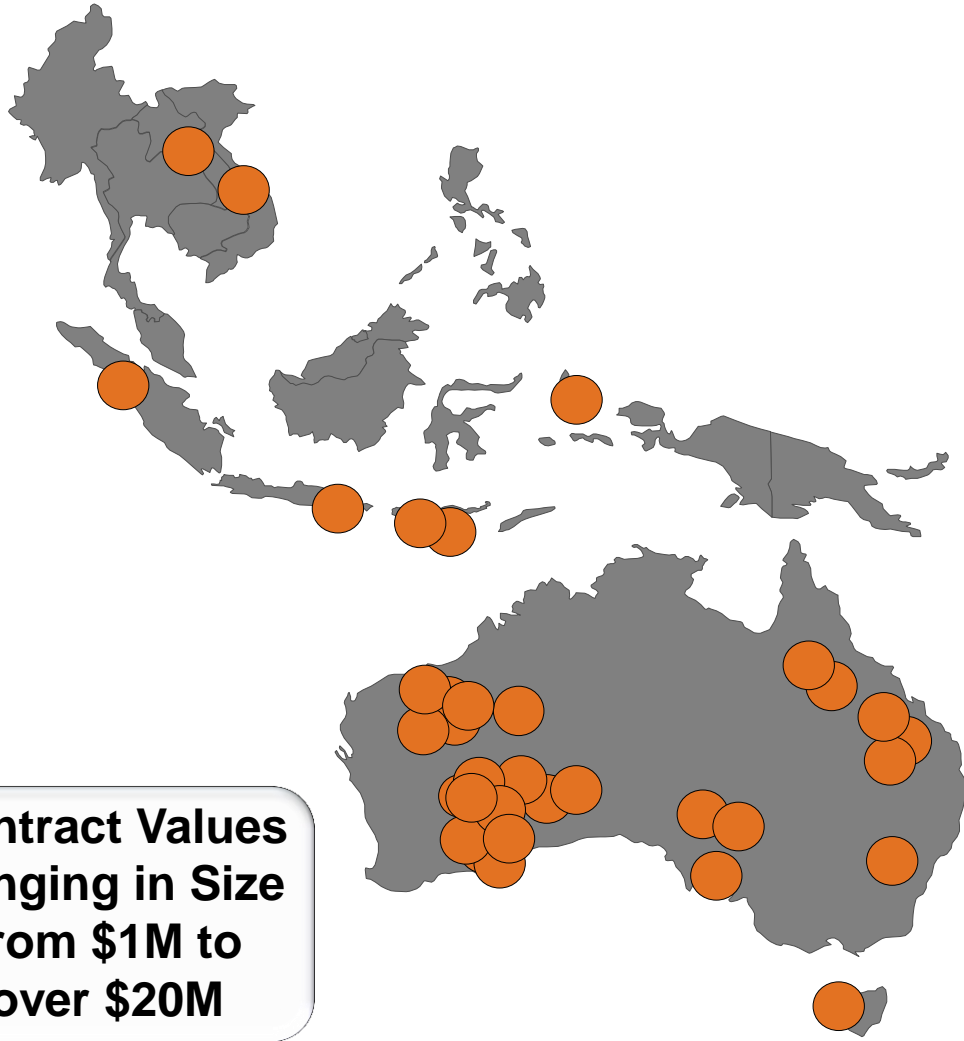
Carbon Fiber Rods



CRC Training Facility



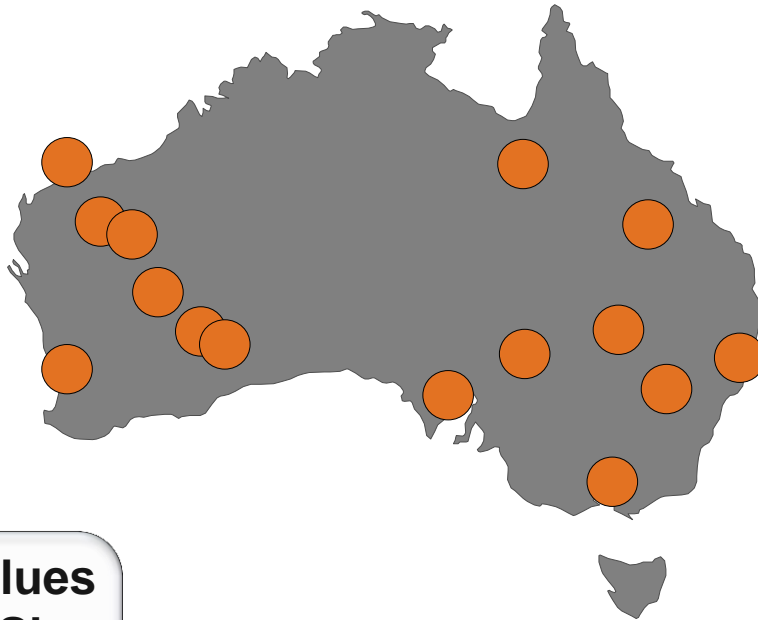
APAC: M&E Drilling Services



**Contract Values
Ranging in Size
from \$1M to
over \$20M**



APAC: E&I Drilling Services

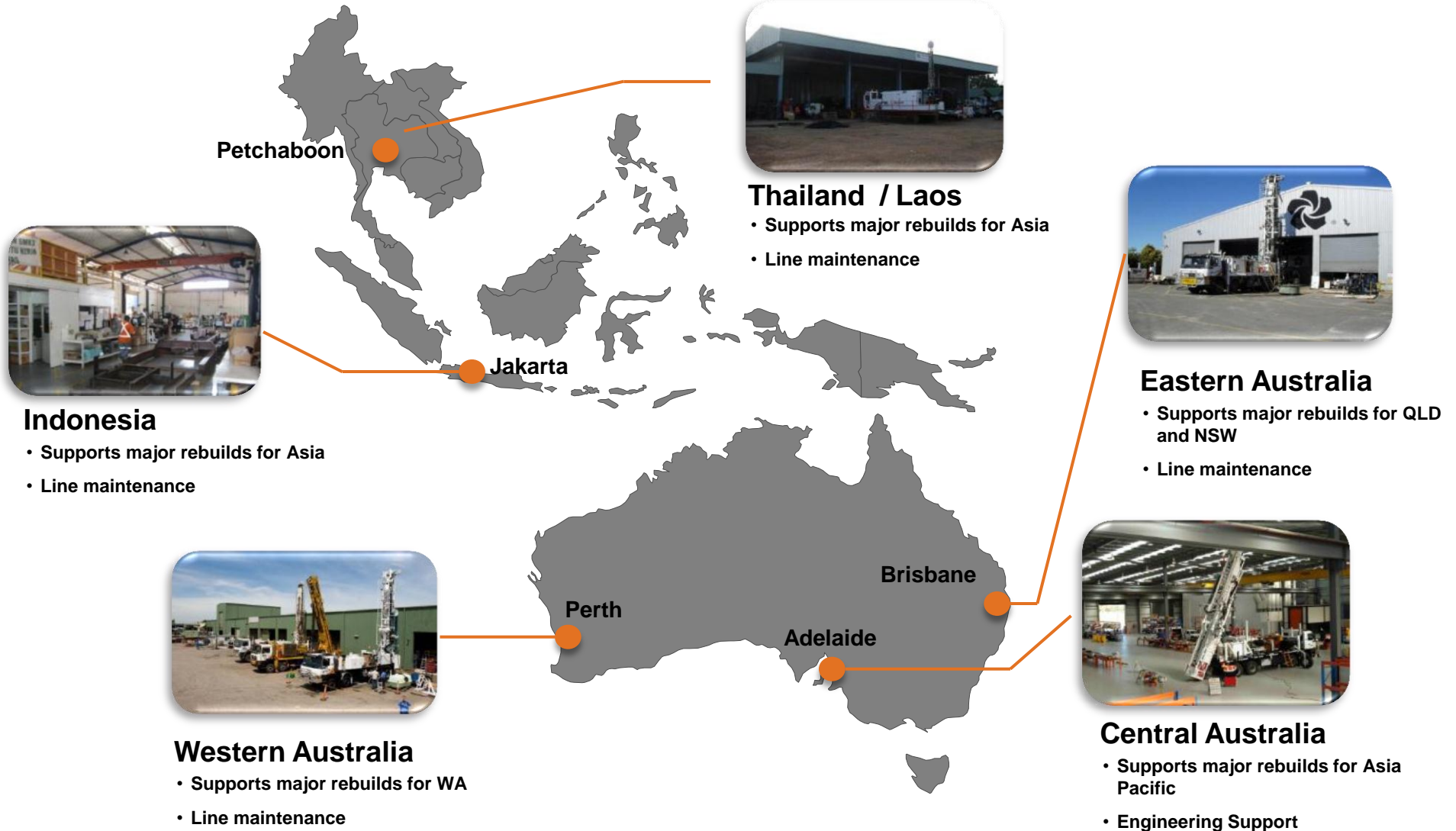


Contract Values
Ranging in Size
from \$0.5M to
over \$5M

Key APAC Customers



APAC: Workshop Network



APAC: Workshop Network

Perth



Before



After

Brisbane



Before



After

Adelaide



Before



After

Thailand



Before



After

APAC: Community Service

Australia:

- Healthcare: Royal Flying Doctor Service
- Children's Education - FIRST LEGO League
- Community Volunteer Activity – “Trees for Life”



Asia:

- Community Support: Water bore drilling (Laos, Thailand, Indonesia)
- Community Tree Planting: China



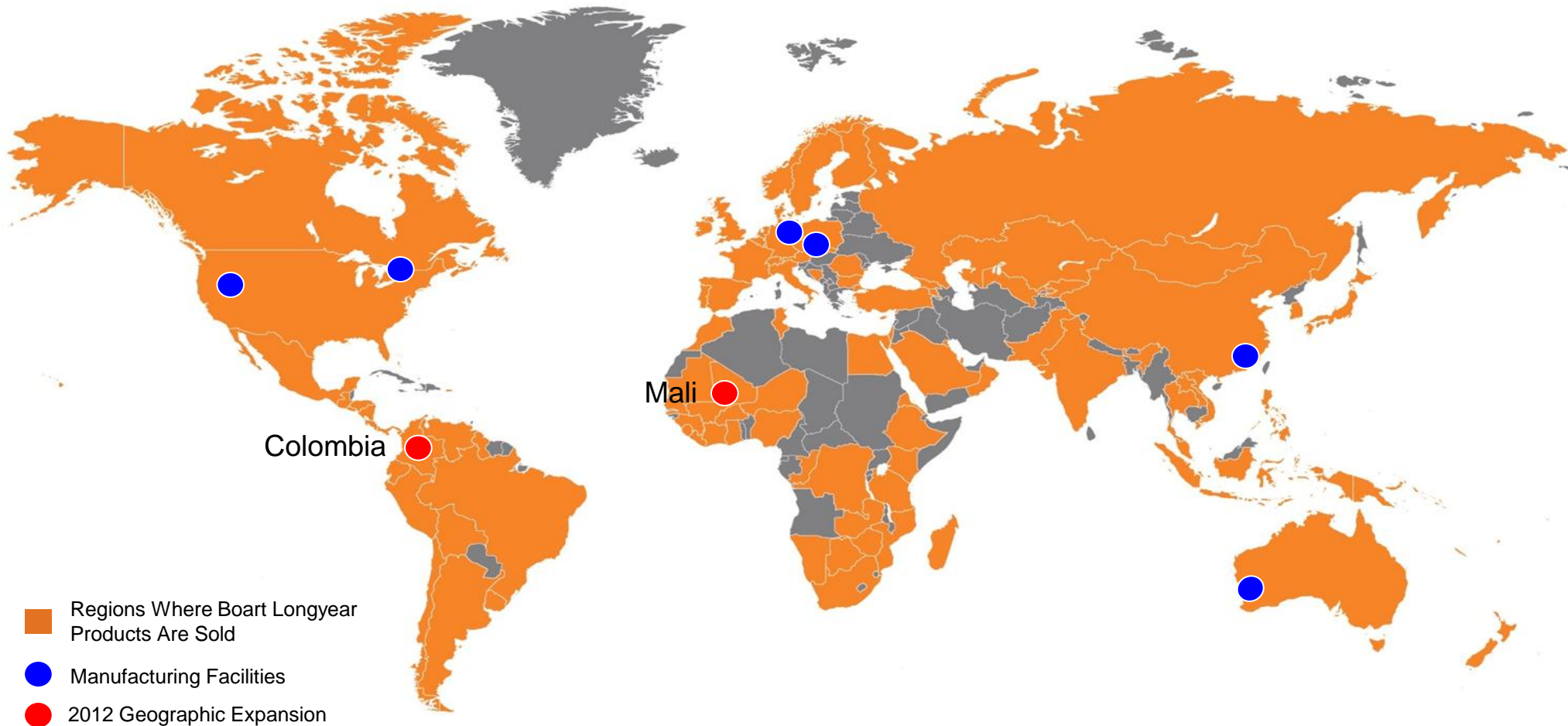


LS™600 Sonic Drill

BOART LONGYEAR SYDNEY INVESTOR EVENT

Alan Sides – VP, Products

Drilling in Over 40 Countries, Selling Products In Over 100 Countries



Vertically Integrated Business Model

BLY Drilling Services



BLY Products



Third-party Customers

Drilling Companies









Mine Companies













Products & Served Segments

Consolidated to Our "Core": Over 12 Businesses Divested 2005-2010

Minerals & Energy

Rock Drill & Blast

Environmental & Infrastructure

Drilling Equipment



Drilling Tools



Coring: Entire Drill String Product Offerings



Drilling Rigs



Core Retrieval System



Drill Rods & Casing

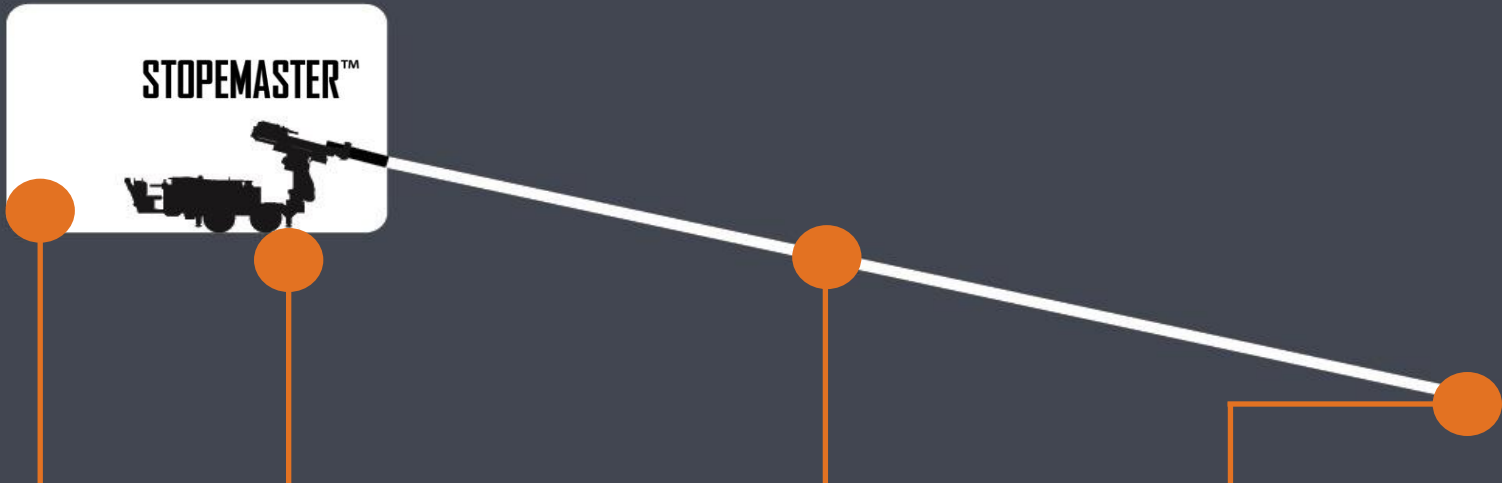


Core Barrel System



Drill Bits & Reamers

Rock Drill & Blast: Entire Drill String Product Offerings



Rock Drills



Drilling Rigs



Drill & Blast
Rods



Drill & Blast Bits,
Shanks, Couplings

Products Competitors: A Very Fragmented Market

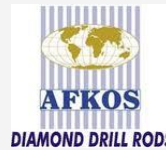
GLOBAL PLAYERS (Multiple Product Lines)



GLOBAL PLAYERS (Single Product Line)


















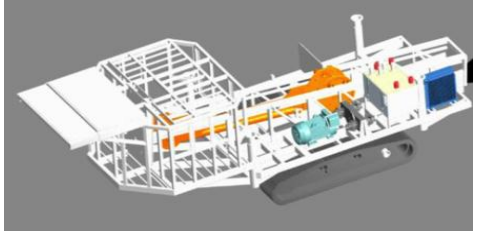




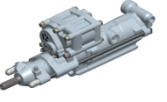

REGIONAL PLAYERS



Boart Longyear Competitive Advantage



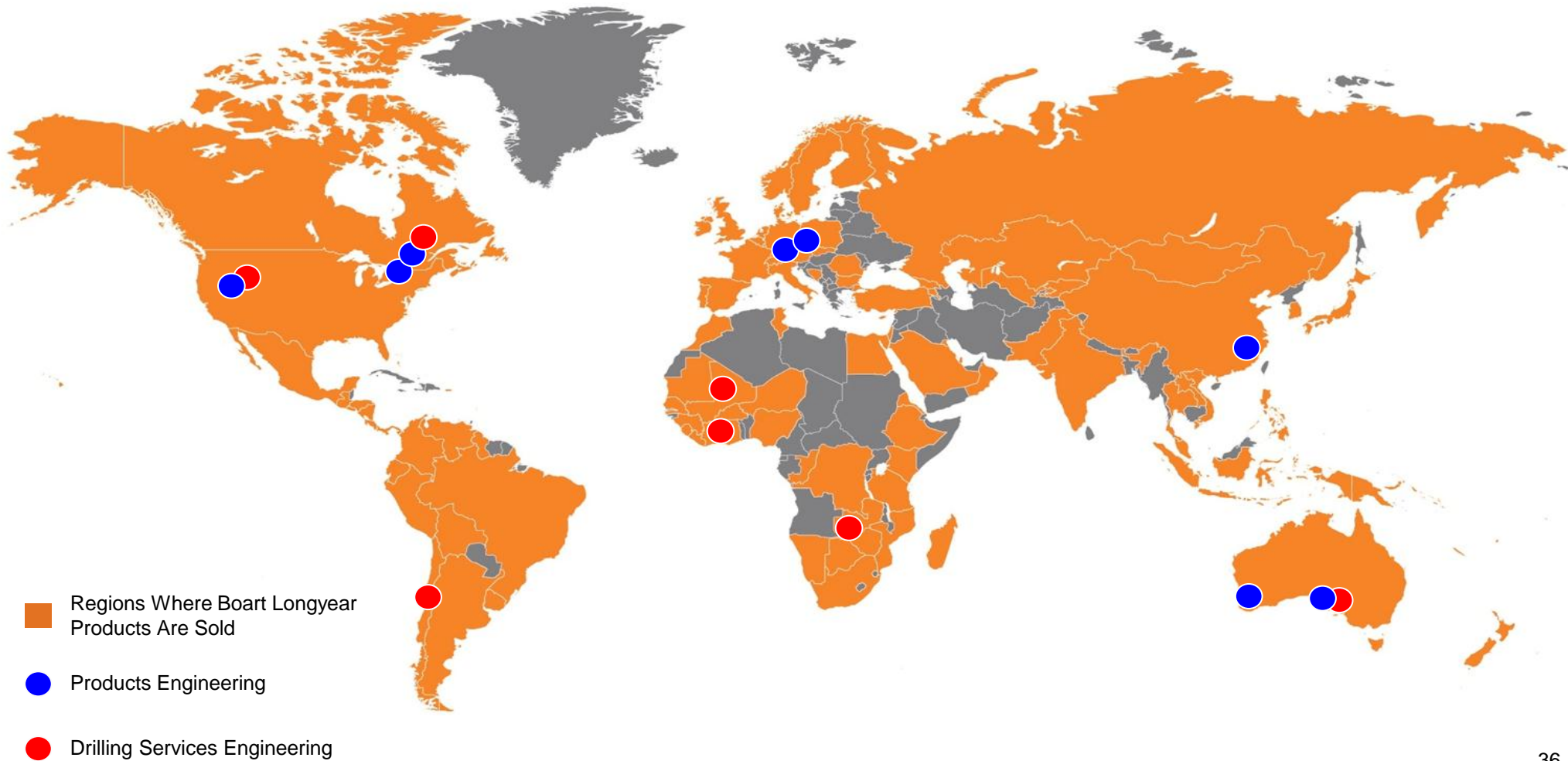
2012 New Products Highlights

	Drilling Equipment			Tooling	
Surface/Underground Coring	 <p>LF120A</p>	 <p>LF130 Shack & RH</p>	 <p>LF240</p>	 <p>LM90DCi</p>  <p>LCH35 Head</p>	 <p>Surface Roller Latch</p>  <p>UMX Reamer</p>  <p>10UMX</p>  <p>Core Lifter</p>
Multi-Purpose / Sonic	 <p>LX12</p>	 <p>LX11</p>	 <p>Sonic 600C</p>	 <p>UMX Casing Shoe</p>  <p>Geo-Tech Bit</p>	
RC / Rotary	 <p>LR500</p>	 <p>LR90</p>		 <p>Cross Over Sub</p>  <p>Swivel</p>  <p>RC Rods</p>	
Percussive	 <p>S250M</p>	 <p>S36 Upgrade</p>		 <p>DTH Bits</p>	

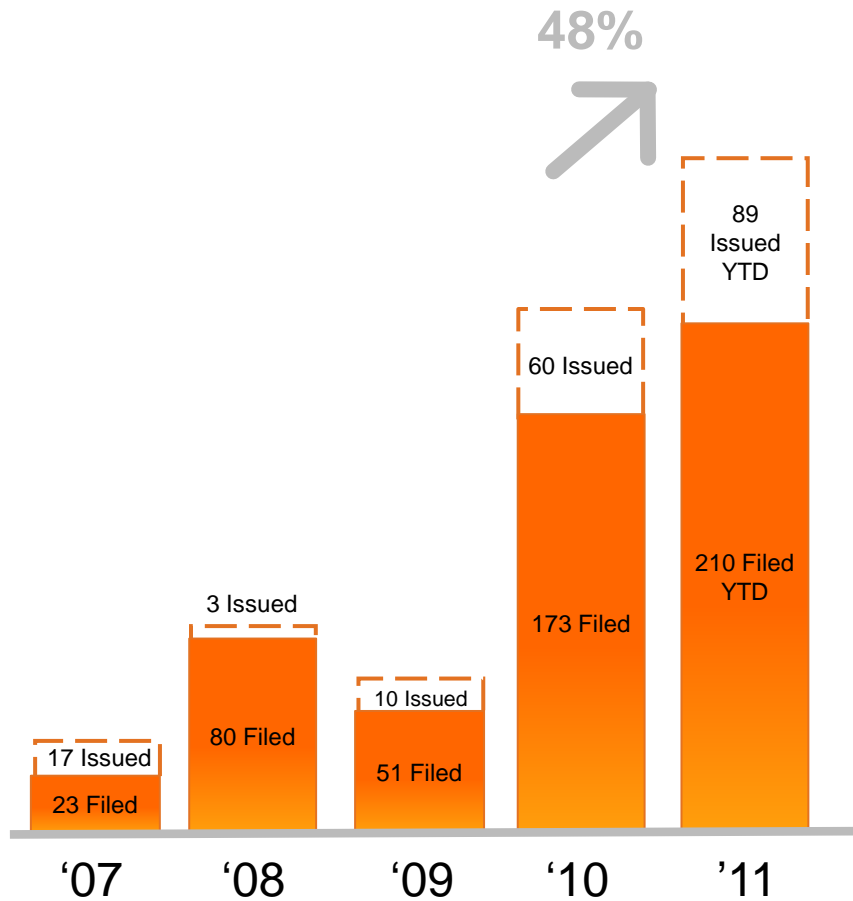
Innovation Focus: Faster...Safer...Deeper



Centers of Excellence: Over 100 Engineers



Patents Activity



Patents & Trademark: Over 50 Enforcement Cases



Enforcement:

- *Favorable “Q™” Settlement with Hayden 2011*
- Tracking Other Firms for IP Compliance
- Letters of Notice Delivered to 50+ Manufacturers
- Legal Actions Taken as Required

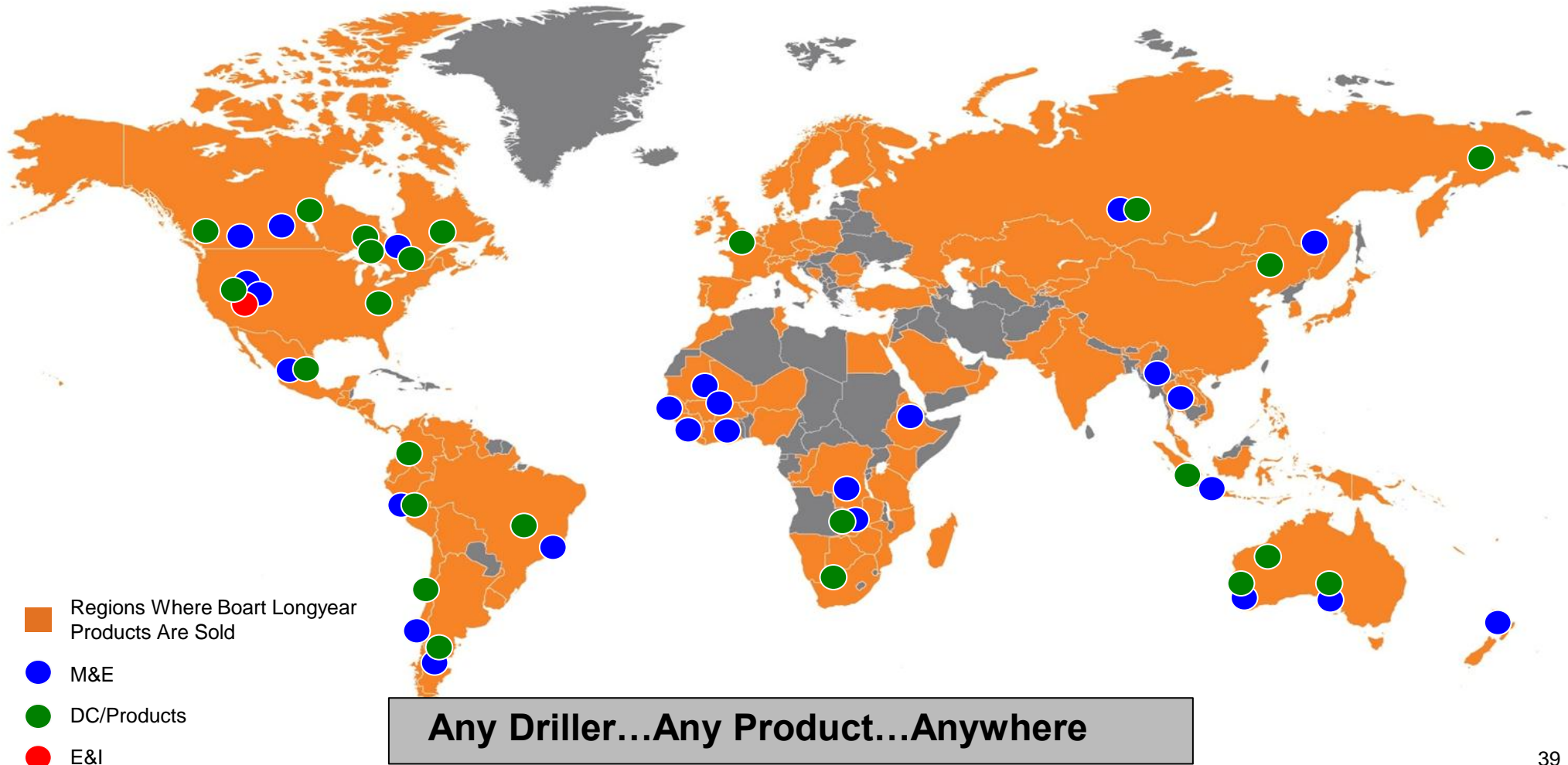
Patent Highlights:

- RQ™ Rod Thread
- Stage™ Bit
- Roller Latch™ Head Assembly (11 Patents in 1 product)
- Ultramatrix™ (UMX™) Diamond Bits

Trademark Highlights:

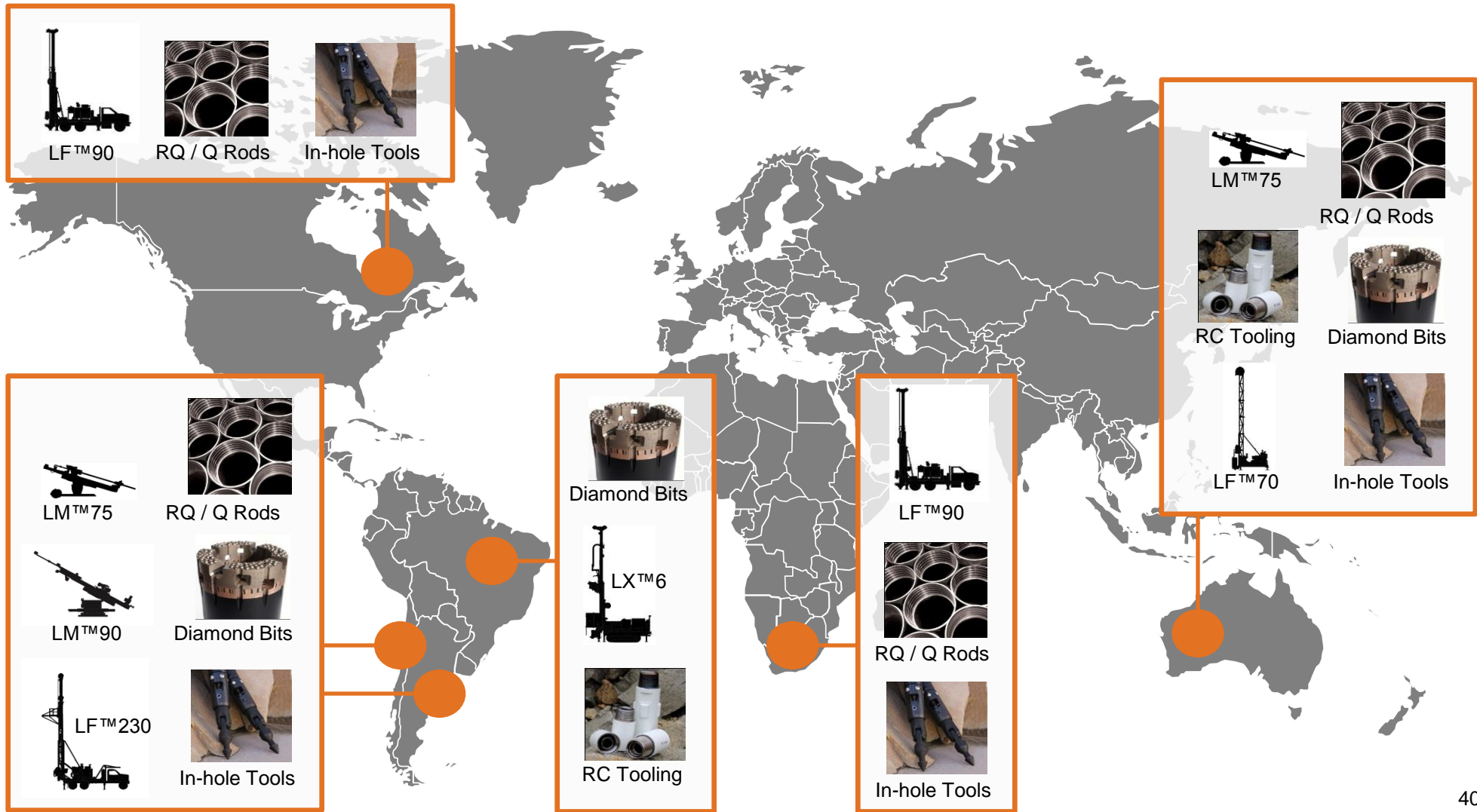
- Boart Longyear Logo
- RQ™ Rod Thread / V-Wall™
- Q™ Wireline System
- TRUSONIC™

Currently 51 Stocking Locations

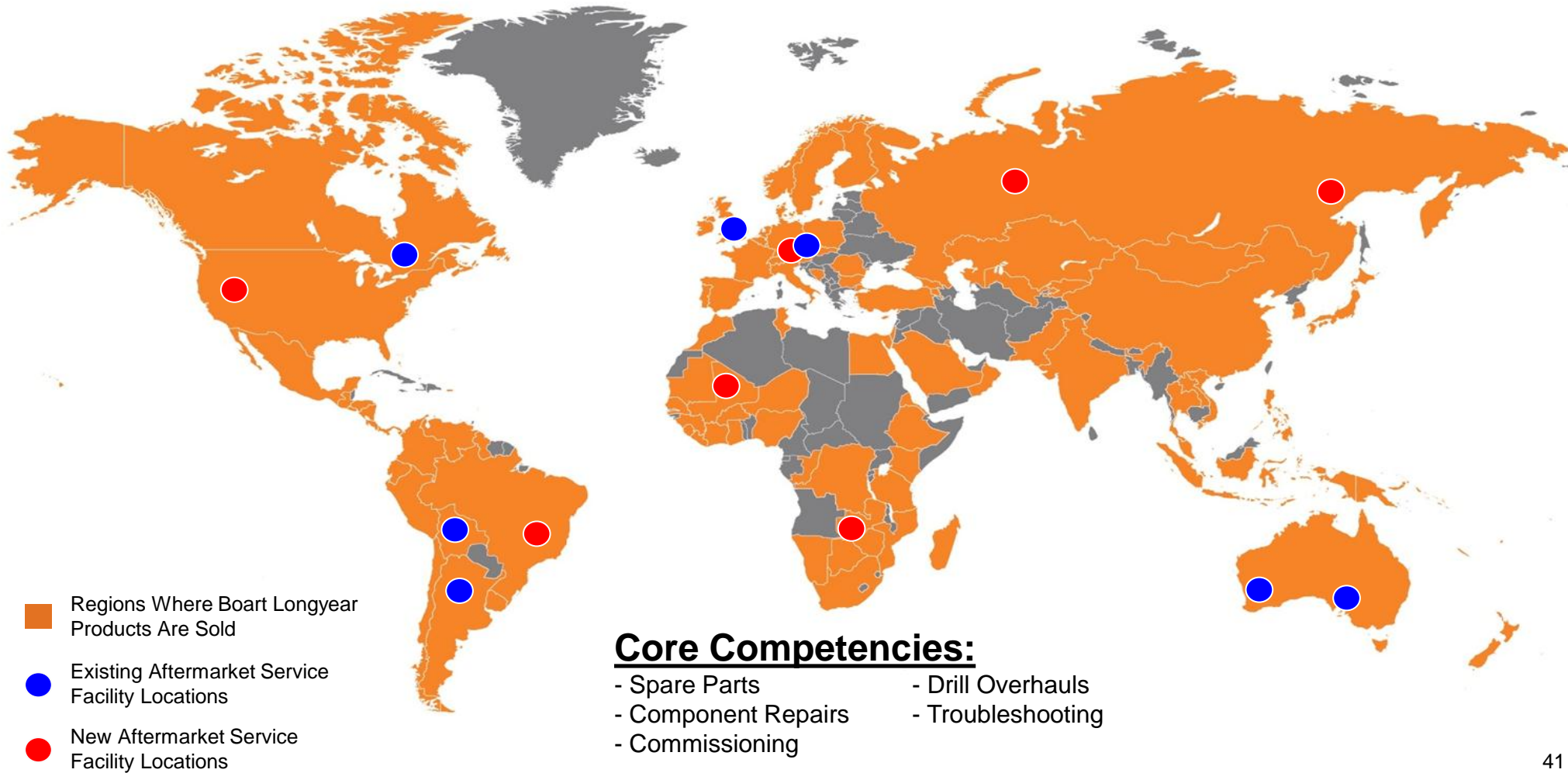


Global Customer Example

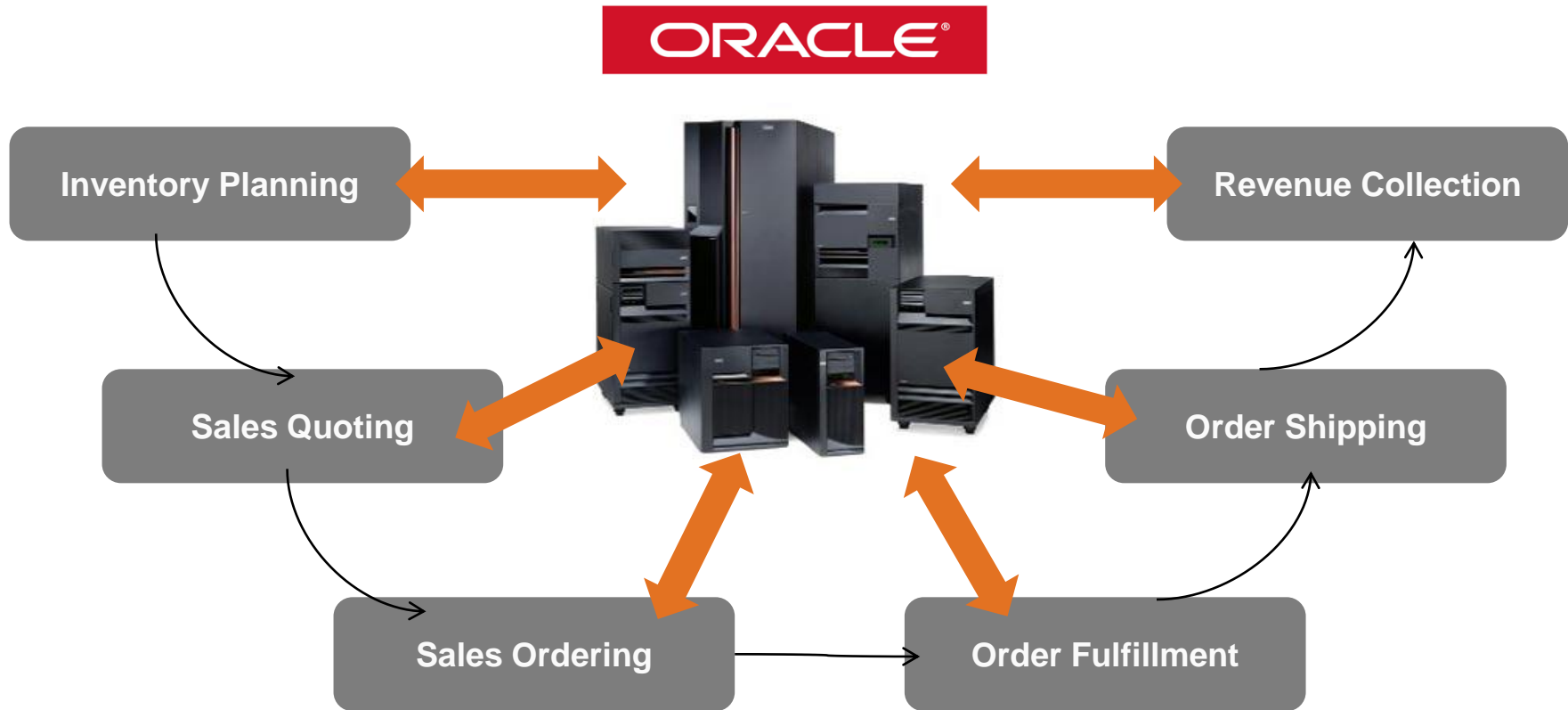
\$19M Key Account, 6 Countries



Drill Rig Refurbishment Centers of Excellence



Oracle: Single Platform Process



One Global Single Instance



Mobilising in Argentina

BOART LONGYEAR
SYDNEY INVESTOR EVENT
Mike Birch – VP, Drilling Services

“Core-In-The-Box”

It is Our Business and How we Make Money

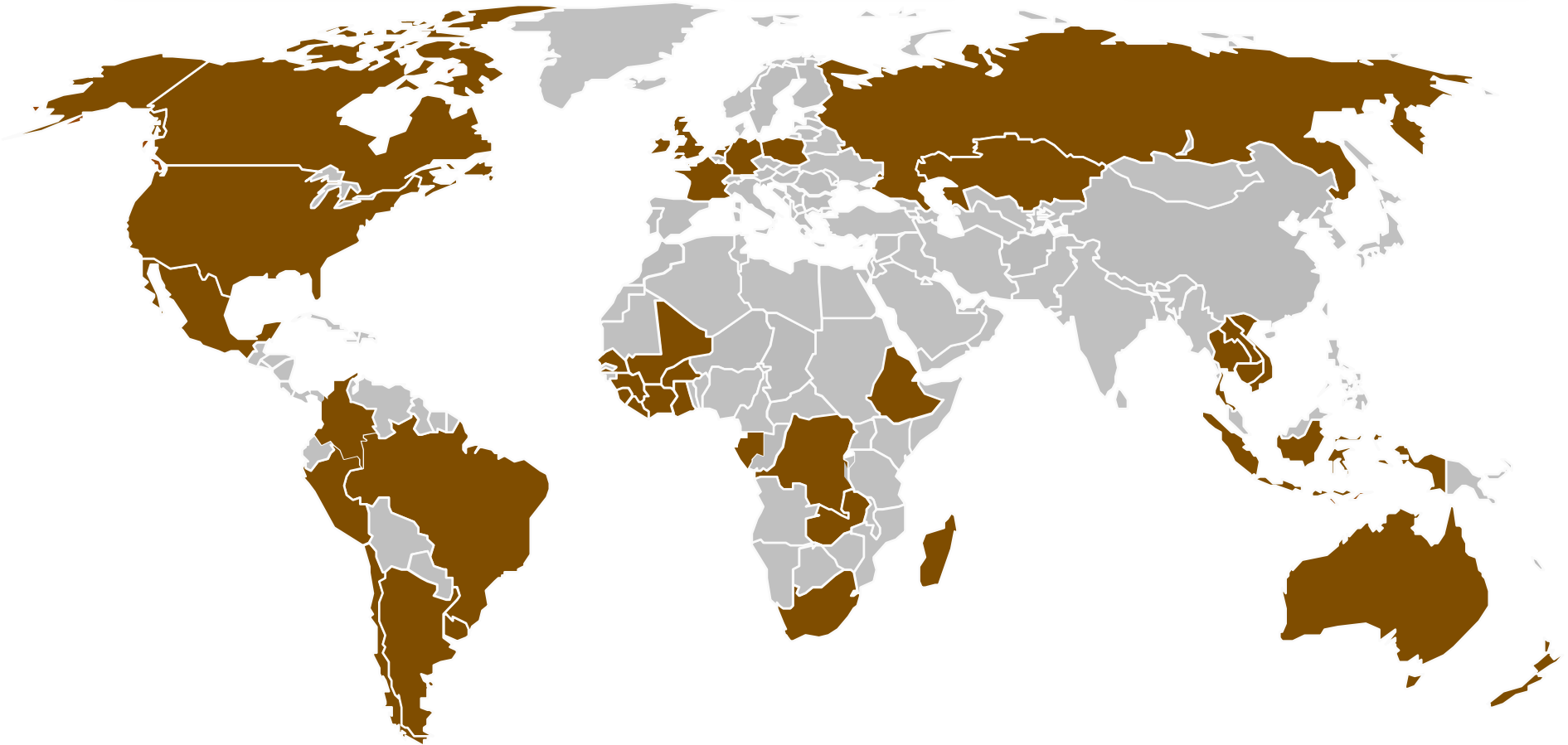


Global Footprint: “Drill Ready” in ~40 Countries

Registered To Do Business

Pay All Taxes

Ethical Business Partners

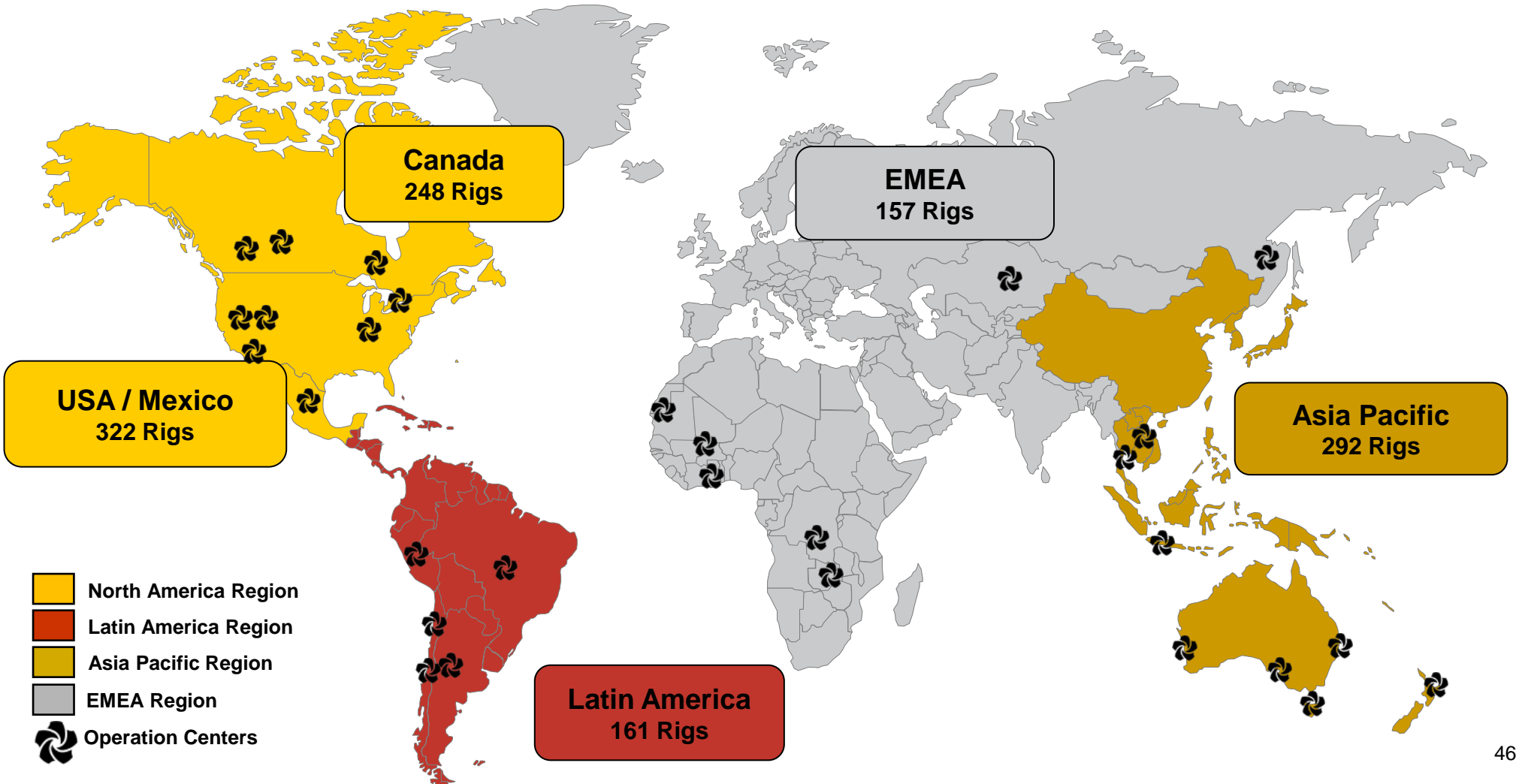


Proper Import Procedures

No Improper Payments

Visas And Work Permits

Global Footprint: ~1,200 Rigs & ~29 Operation Centers



Our Drill Fleet: A Broad Range of Drilling Specialties to Meet Customers' Varied Drilling Needs

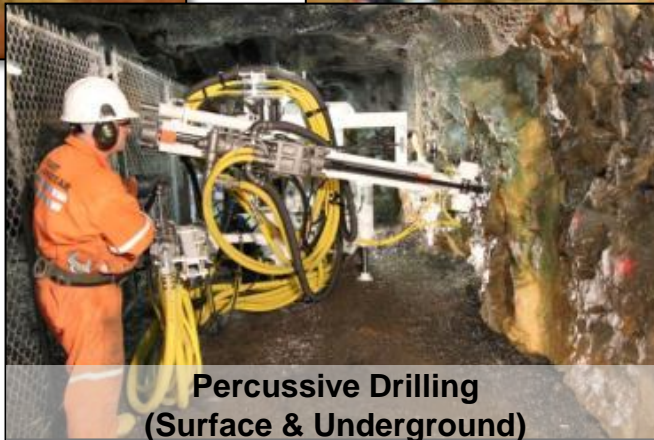
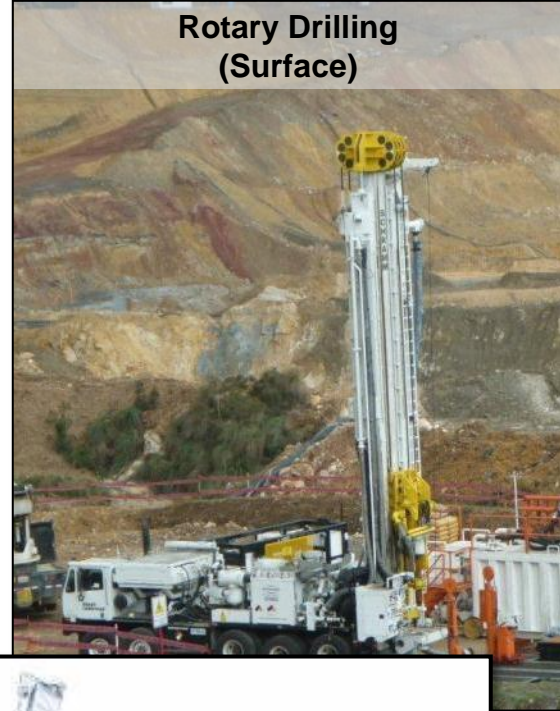
Diamond Core Drilling
(Surface & Underground)



Sonic Drilling
(Surface)



Rotary Drilling
(Surface)

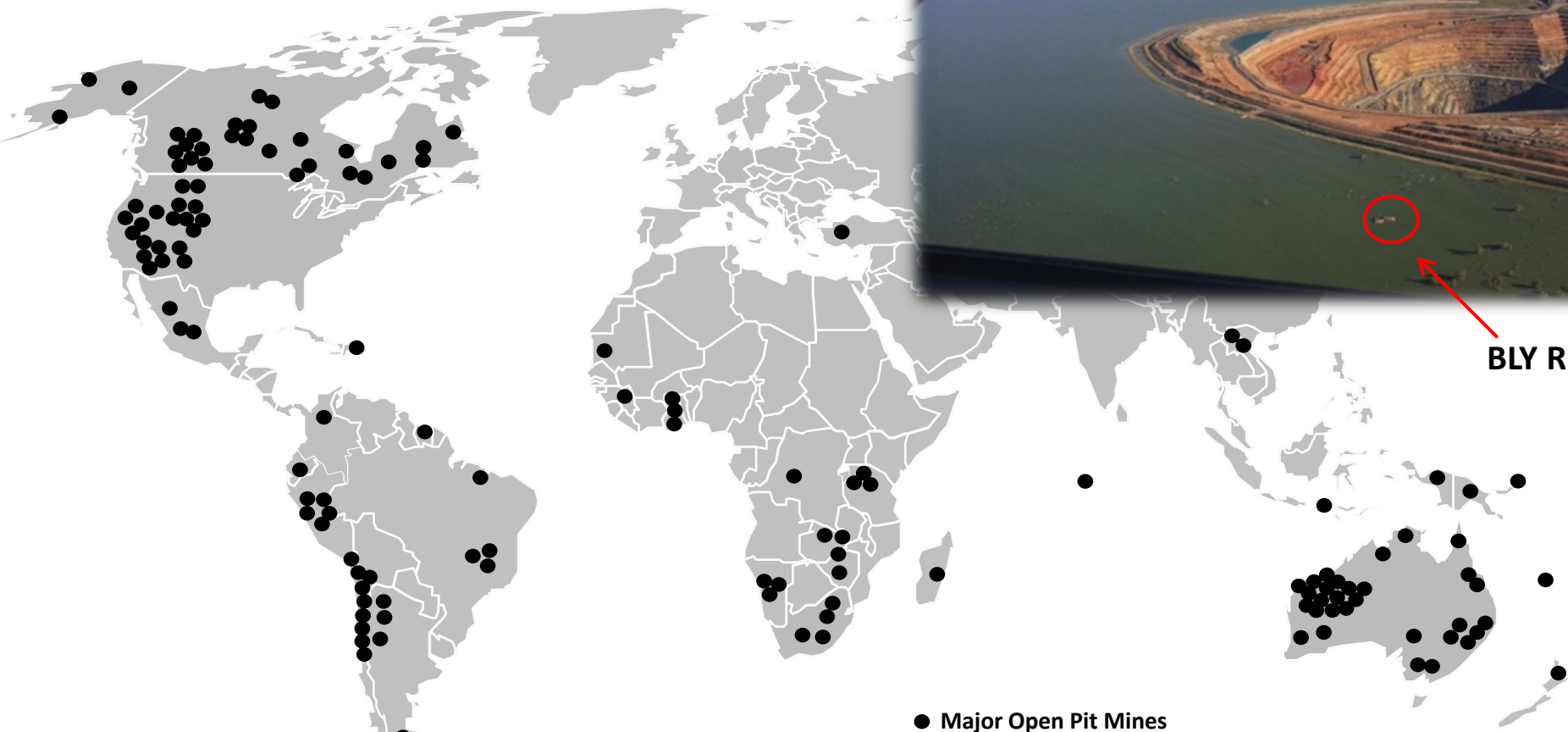


Percussive Drilling
(Surface & Underground)



Reverse Circulation Drilling
(Surface)

Every Mine Has a Water Problem Either Too Much or Not Enough



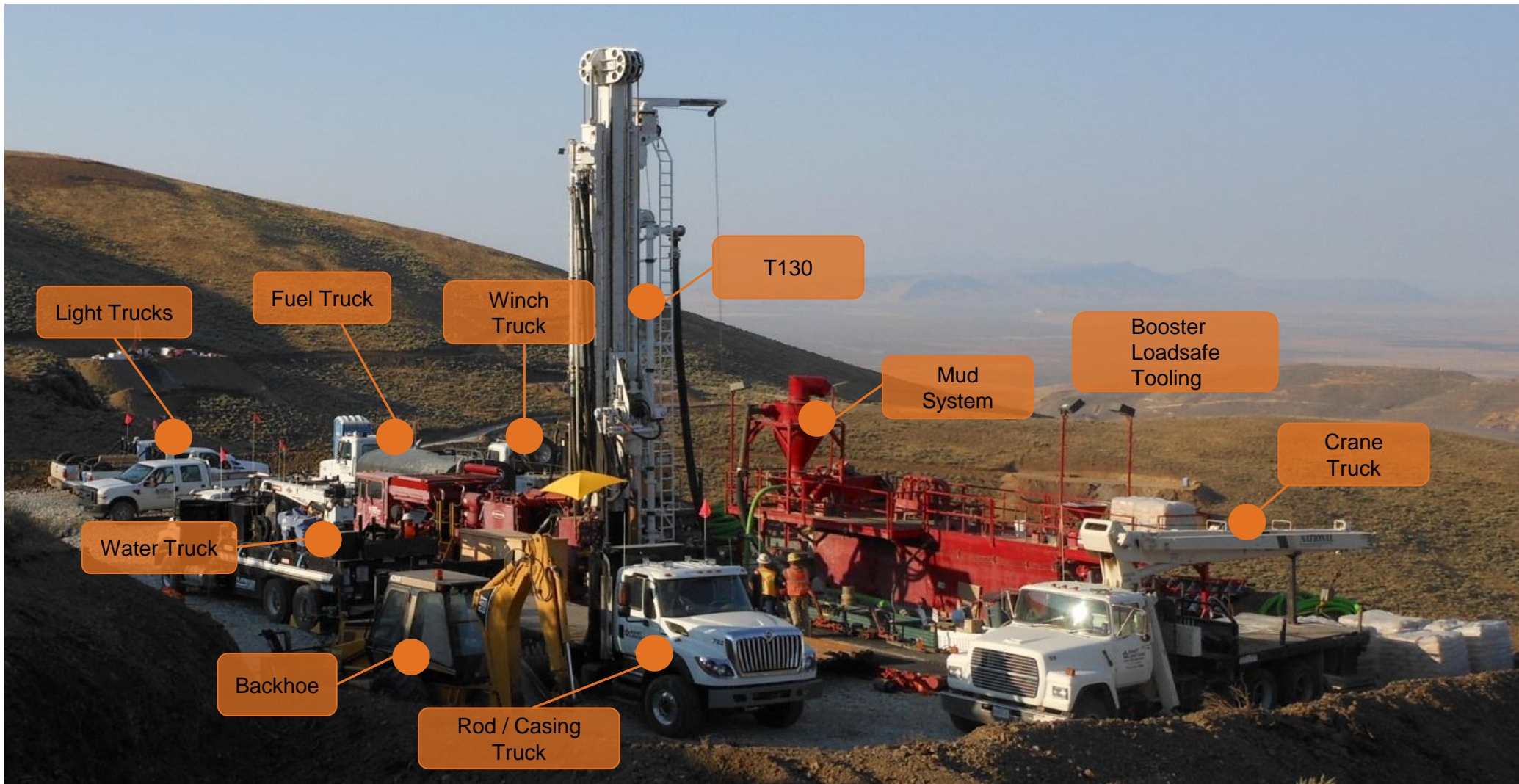
BLY Rig

● Major Open Pit Mines

Source: infomine.com / BLY internal data

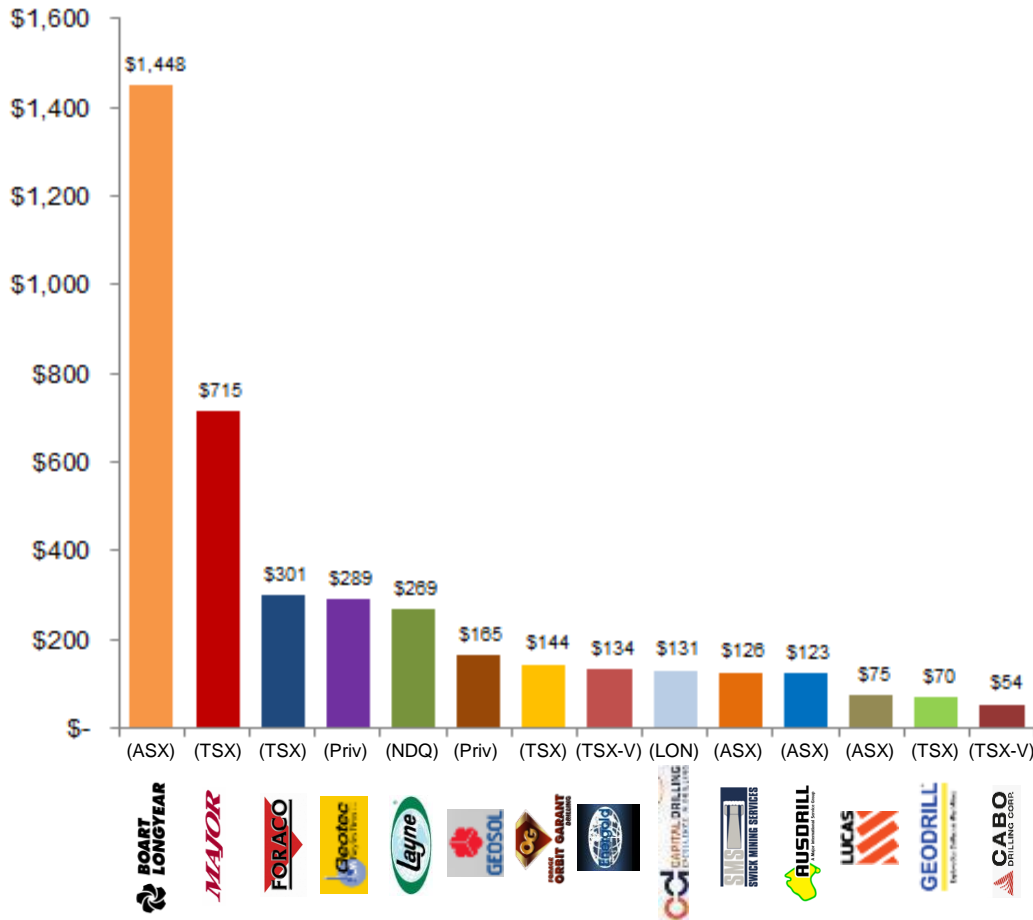
Water Well “Rig Package”

Significant Capital Investment



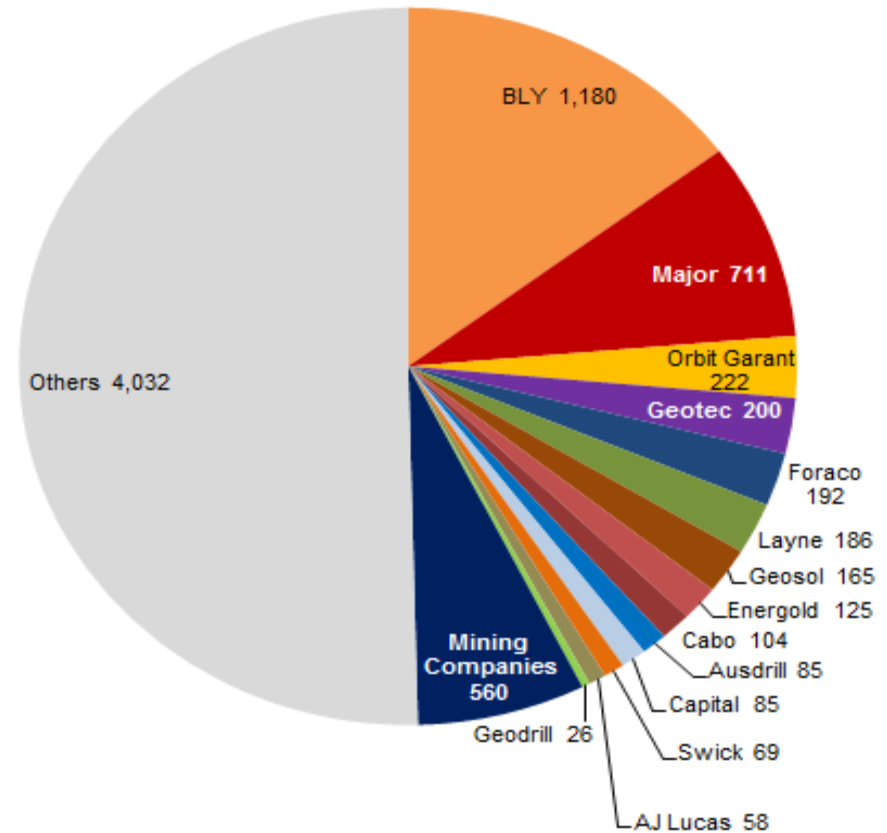
Largest Provider in the Drilling Services Market

Drilling Services Competitor Revenues (US \$M)



1. Revenue figures are for drilling services only as of last available LTM period.
2. Layne revenue is for the wholly owned minerals division only.
3. Revenue for Geotec, Geosol, Ausdrill, and AJ Lucas is estimated.

Estimated Global Rig Count

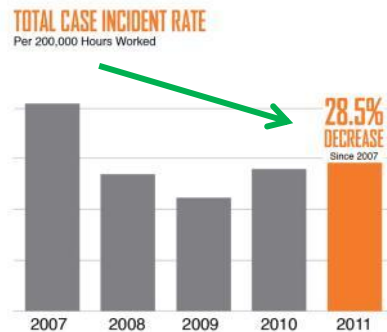
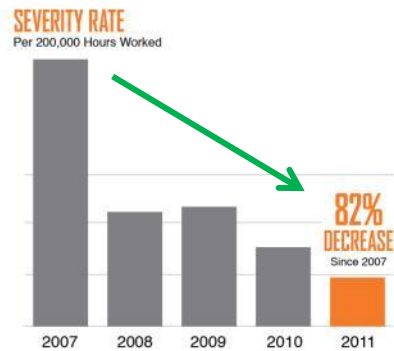
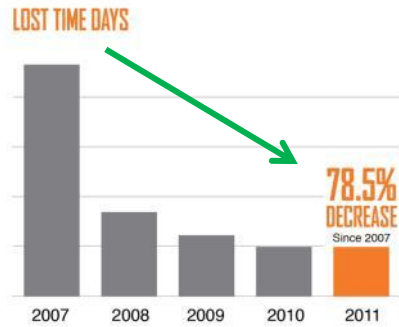


1. Rig counts are exploration rigs only.

Why Customers Choose BLY Safety



New Employee "Green Hat" Program



THINK

ABOUT GOING HOME TO YOUR FAMILY. SAFE AND SOUND.

THINK THROUGH THE TASK
HAZARD RECOGNITION
IDENTIFY THE RISK
NEW SOLUTION APPLIED?
KEEP SAFETY FIRST

EHS Safety Campaigns

Why Customers Choose BLY One Boart Longyear

Leveraging Strengths Across the Globe



Global Customer Example

+\$100M - One of World's Largest Multinational Mining Companies

Surface Coring



Sonic



Surface Coring



Reverse Circulation



Rotary



Surface Coring



Underground Coring



One Service Provider – Multiple Drilling Technologies

Why Customers Choose BLY Modern “Drill Ready” Fleet

LARGEST FLEET IN EVERY
CATEGORY:

SURFACE CORING | UNDERGROUND CORING | RC |
ROTARY | SONIC

Integrated fire
suppression

Remote controlled
hands free rod
handling

Rotations guards
and barriers

Safety interlocks

Hands free make
and break



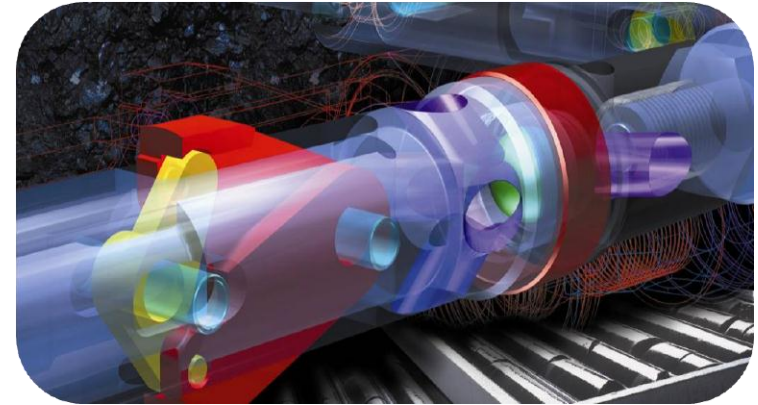
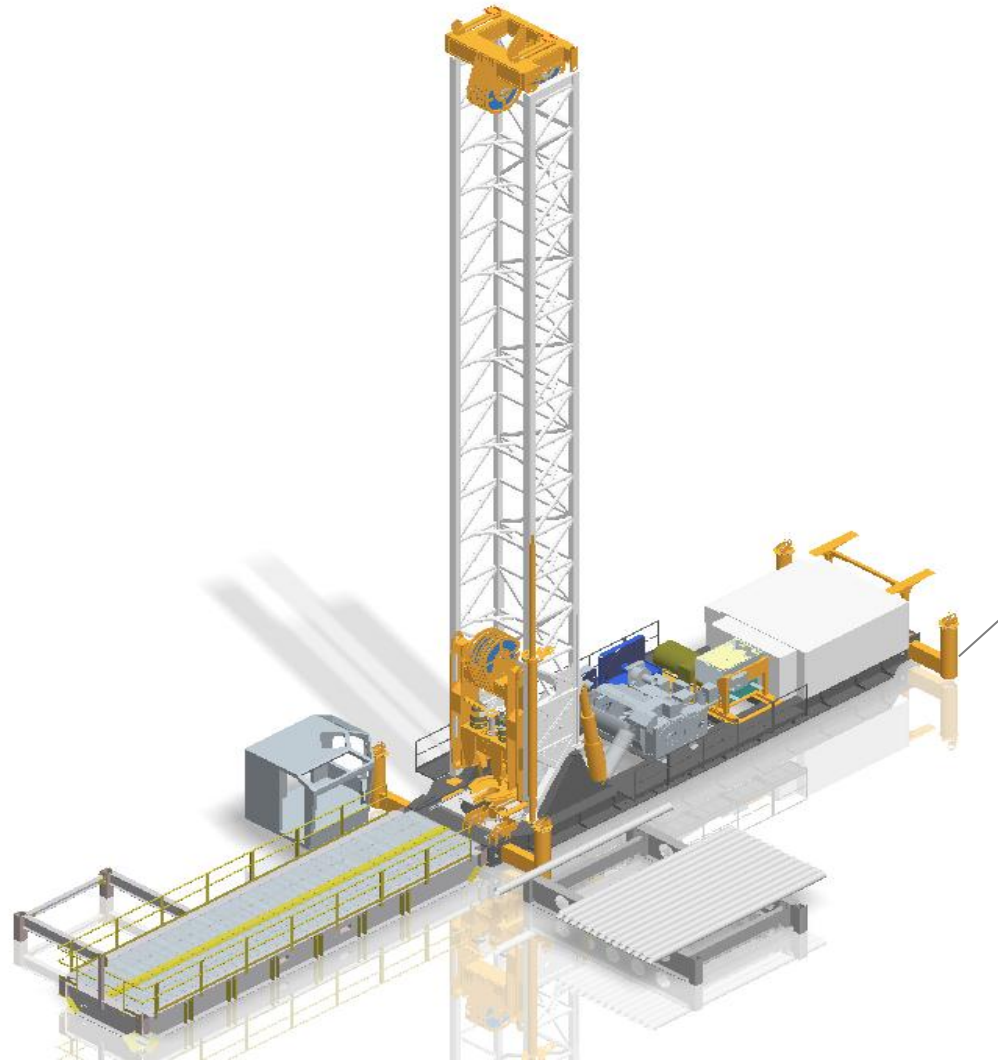
Noise suppression

Double anchor hose
socks

Hydraulic catwalks &
railings

Multi-location
emergency stop

Why Customers Choose BLY Technology



Grow The “Core” Business

Expand BLY Share Of Mine Site



Greenfield Exploration

Mine Infrastructure

Active Pit

Underground Mine

Brownfield





S&P/ASX 50
4396.3 48.13 [1.11%]

Prev Close 4348.17
Open 4367.5
High 4421.3
Low 4365.9
52-Wk High 4958.6
52-Wk Low 3750.7



CAC 40 Index (Paris)
3368.62 199 [6.28%]
Day Low 3243.79 Day High 3392.54



TOP 10 S&P/ASX200
GAINS

Code	Company Name	Change	Delta	% Change
KAR	KAROON	\$4.58	▲	0.27 6.26%
EWC	ENERGY WLD	\$0.54	▲	0.03 5.88%
CPL	COALSPUR	\$1.90	▲	0.10 5.56%
QBE	QBE INSUR.	\$15.31	▲	0.73 5.01%
NWH	NRWHOLDLTD	\$2.52	▲	0.12 5.00%
KZL	KAGARA	\$0.44	▲	0.02 4.82%
BLY	BOART	\$3.34	▲	0.14 4.37%
AGA	AQUILA RES	\$6.09	▲	0.25 4.28%
MGG	MACQ GROUP	\$25.36	▲	1.01 4.15%
AQP	AQUA PLAT '15	\$3.02	▲	0.12 4.14%

ASX 3 Year Treasury Bond Futures

95.98 -0.13
Previous Close 96.10 Day High 96.12 Day Low 95.95 Volume 88216 Expire Date 15 DEC 2011



Commodities

Name	Last	Chg	Chg%	TLS	TELSTRA
GOLD SPOT	1744.29	0.34	0.02%	GMG	GOODM
SILVER SPOT	35.20	0.15	0.43%	SWM	SEVEN
PALLADIUM SPOT	665.00	2.35	0.35%	BHP	BHP BIL
PLATINUM SPOT	1639.49	8.79	0.54%	LYC	DYNAS
ICE BRENT CRUDE	108.91	0.00	0.00%	GNS	GUINIS
				WBC	WESTPA
				ANC	ALUMINA
				ANZ	ANZ BAN

CLOSING COMMENTS

Boart Longyear App

Available Free at iTunes App Store

- Launched 4 March 2012
- 1,740 Downloads to Date (5-8-12)

Features:

- View or Send Brochures
- Scan QR Code
- Keep Me Informed
- Contact Us
- Latest News

