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**– Press release –
Amsterdam, 19 July 2004**

**DRAKA ANNOUNCES TWO LARGE TELECOMMUNICATION CABLE CONTRACTS
WITH A TOTAL VALUE OF €55 MILLION**

The Board of Management of Draka Holding N.V. (“Draka”) announces that Draka has been awarded two large telecommunication cable contracts in Germany. The total value of these two contracts is €55 million. The contracts consist of:

- A long-term agreement to supply copper telecommunication cable for DSL-technology. This contract expires in 2007.
- The extension of the UMTS network structure for an important German mobile telecom operator. It is planned to equip more than 600 locations with Radio Frequency-cable, antenna and amplifier technique. Draka will be the main contractor of this project. The expectation is that the contract will be completed in March 2006.

Board of Management
Amsterdam, 19 July 2004

****NOTE TO EDITORS: for additional information, please contact:**

Draka Holding N.V.:

Michael Bosman – Investor Relations Manager +31 6 229 32320

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| Financial agenda 2004 (subject to change) | |
| Publication of interim figures 2004 | Tuesday, 31 August (before start of trading) |
| Publication trading update second half year 2004 | November 2004 |

About Draka

Draka Holding N.V. (“Draka”) is the holding company of a number of operating companies which are engaged worldwide in the development, production and sale of cable and cable systems. Draka’s operations are centred on its Telecommunication Cable and Systems Product Group and Low-Voltage and Special-Purpose Cable Product Group.

Draka has 59 operating companies in 25 countries in Europe, America and Asia (excluding Alcatel’s contributions to Draka Comteq). The company has a flat, decentralised organisational structure, in which the operating companies enjoy a large measure of independence and are accountable for their own net turnover and results.

In 2003 approximately 7,850 people were employed by Draka companies worldwide. Draka Holding N.V., the head office, is established in Amsterdam. In 2003, Draka achieved net turnover of € 1.4 billion, with a net result of € 11.2 million.

Draka Holding N.V. ordinary shares and subordinated convertible debentures are listed on Euronext Amsterdam. The company has been included in the Next150 index since 2001. Since 8 July 2002 options on Draka-shares have been traded on the Euronext Amsterdam Derivative Markets.

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