

YGE 4th Annual Global Investor Day



3:00 pm – 5:00 pm CDT

October 22, 2013

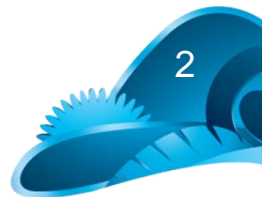
Room W471B, McCormick Place

Chicago, Illinois USA



Agenda

1	3:00-3:30	Speaker: Mr. Yiyu Wang (CFO) Topic: PV Industry is Embracing New Opportunities
2	3:30-3:50	Speaker: Mr. Robert Petrina (VP of YGE & MD of Yingli US) Topic: Yingli Solar's Continued Momentum in the Americans & the Emerging Markets
3	3:50-4:05	Speaker: Mr. Bryan Li (Executive Director & CSO) Topic: Downstream Opportunities in China
4	4:05-5:00	Speaker: Ms. Qing Miao (VP of Corporate Communications) & All Other Officers Q&A Session



Safe Harbor Statement

This presentation contains forward-looking statements. These statements constitute “forward-looking” statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates,” “target” and similar statements. Such statements are based upon management's current expectations and current market and operating conditions, and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond Yingli Green Energy's control, which may cause Yingli Green Energy's actual results, performance or achievements to differ materially from those in the forward- looking statements. Further information regarding these and other risks, uncertainties or factors is included in Yingli Green Energy's filings with the U.S. Securities and Exchange Commission. Yingli Green Energy does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under applicable law.



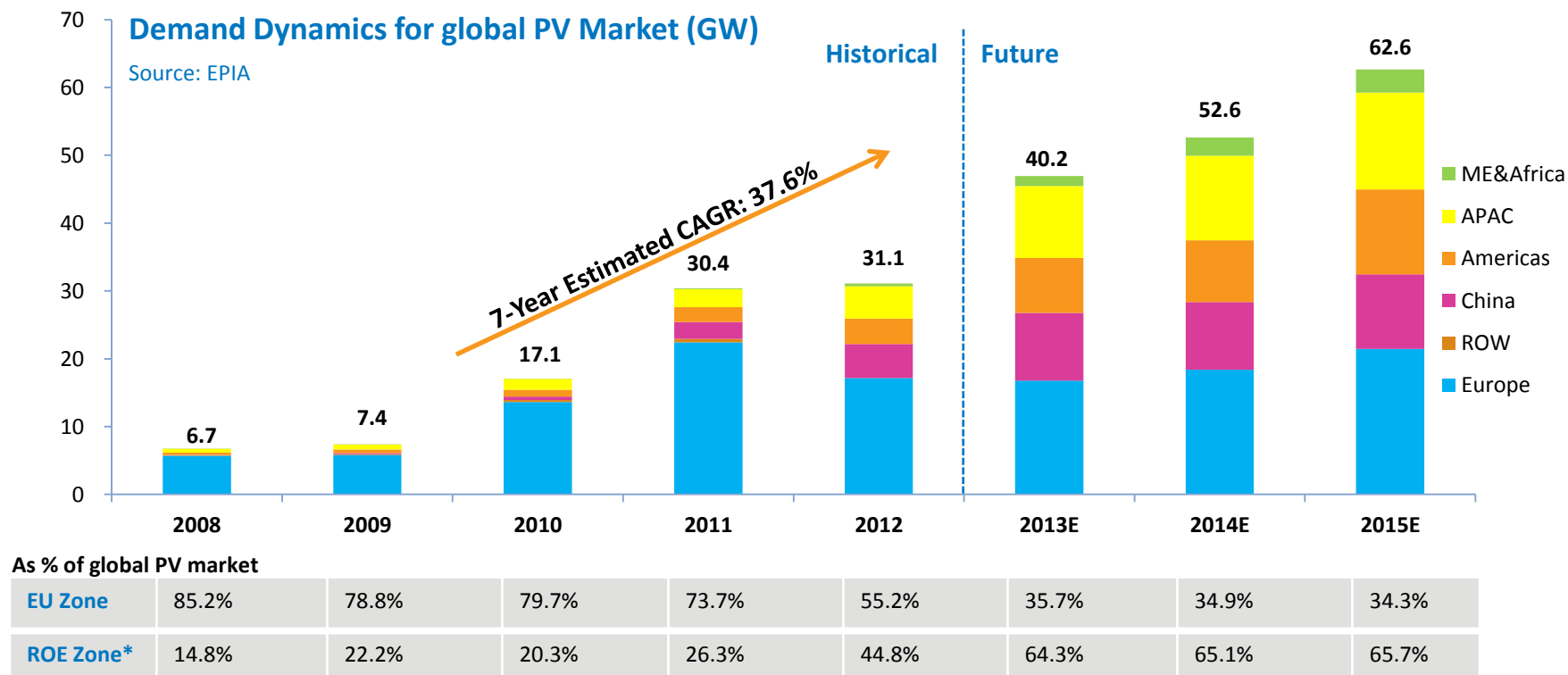
PV Industry is Embracing New Opportunities



Yiyu Wang
Chief Financial Officer



Global PV industry is expected to continue growing ... China, U.S. and Japan become key growth drivers



- The PV market has maintained robust growth despite volatility associated with reliance on a limited number of markets in the past years. 2012 marked a pivotal year for geographic diversification, and we have begun to see significant demand growth from multiple markets.
- 2008-2012: Europe dominated the global PV market.
- 2013-2015: Growth in markets outside of Europe, especially in China, the U.S. and Japan, will drive global PV industry development.





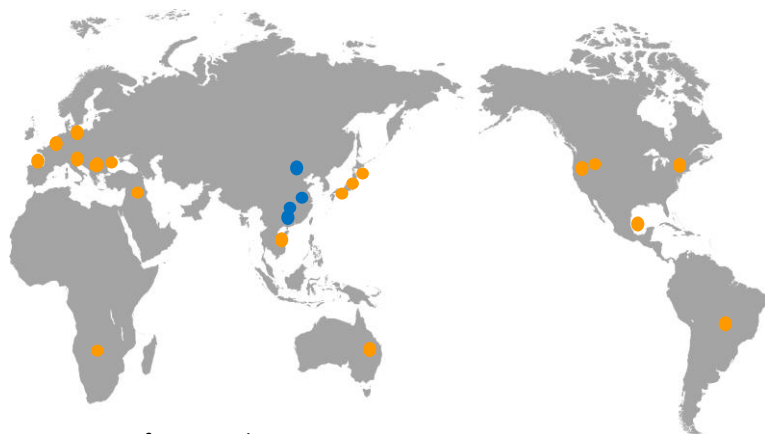
How Does Yingli Seize This Opportunity



A Leading and Well Established PV Module Manufacturer

Quick Facts in 2013

- Over **18,000** employees globally
- **2.45 GW** of vertically integrated nameplate manufacturing capacity (130% utilization rate)
- **4** manufacturing bases in China
- More than **25** subsidiaries and branch offices globally
- **3** R&D and after-sales service centers: China, Spain and U.S.
- Cumulative shipments exceed **7GW** over 5 continents



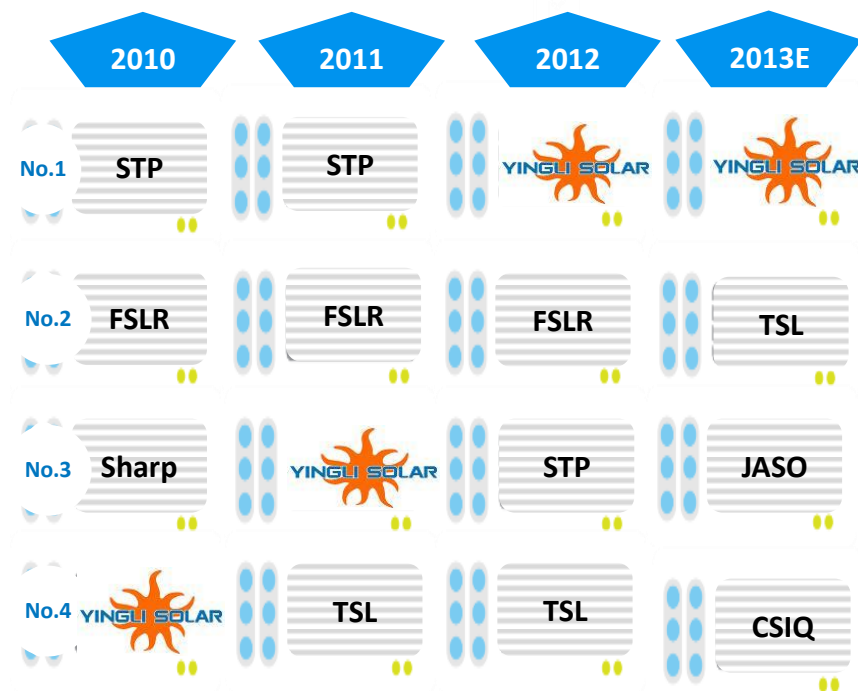
• Manufacturing bases

• Overseas subsidiaries and branch offices



The World's Largest PV Module Supplier

- Ranked by NPD Solarbuzz as the world's leading PV module supplier in terms of shipment volume for 2012
- Expected 3.2-3.3 GW of shipments in 2013



Source: NPD Solarbuzz and company public announcements

Our Strong R & D capabilities as A Key Differentiator

Patents & Certificates

Cumulative numbers (2010-2013.10)

	Application	Issued Patent
2010	71	46
2011	211	142
2012	831	617
2013	1121	734



International Quality Standards Certificates

Local Technical Team Globally

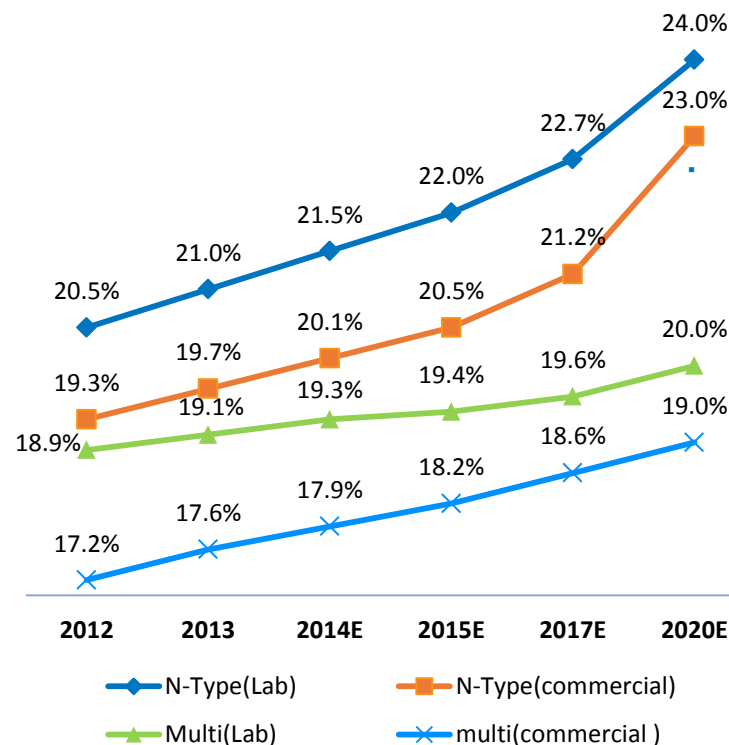
We have experienced local technical teams based in major markets such as China, the U.S., Japan and Europe

Benefits Include:

- Convenient, efficient local service and support
- Reliable first-hand market feedback to headquarters helps to inform strategic decisions and product roadmaps



Cell Efficiency Roadmap



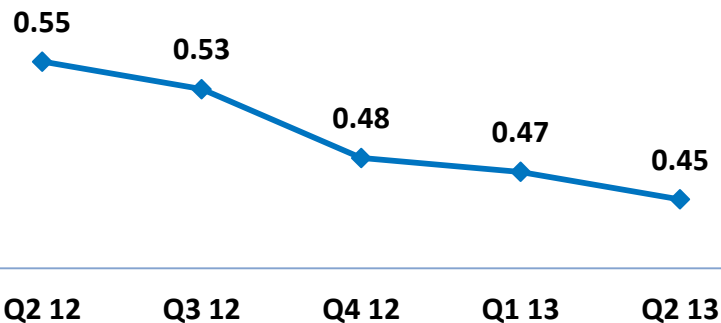
Note: All the efficiency numbers above refer to the average level

- Increased visibility for our cell efficiency improvement roadmap towards 2020 (previous guidance towards 2015)
- Increased cell efficiency target for commercial multi cells compared to previous guidance

Highly Competitive Cost Structure

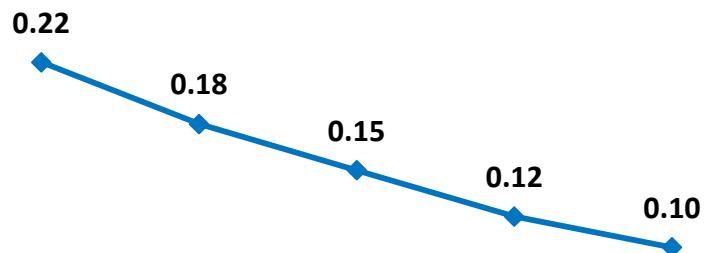
Overall Non-silicon Cost (Mono & Multi)

Unit: US\$/W



Overall Silicon Cost (Mono & Multi)*

Unit: US\$/W



* Note: Excluding the impact of 3rd-party cells

How We Achieve This

- Competitive advantages through vertically integrated business model
- Critical tech. parameter improvement
- Commitment to improving cell efficiency (current commercial multi/mono:17.6%/19.7%)
- Continuous improvements in efficiency of manufacturing process
- Effective procurement and inventory management



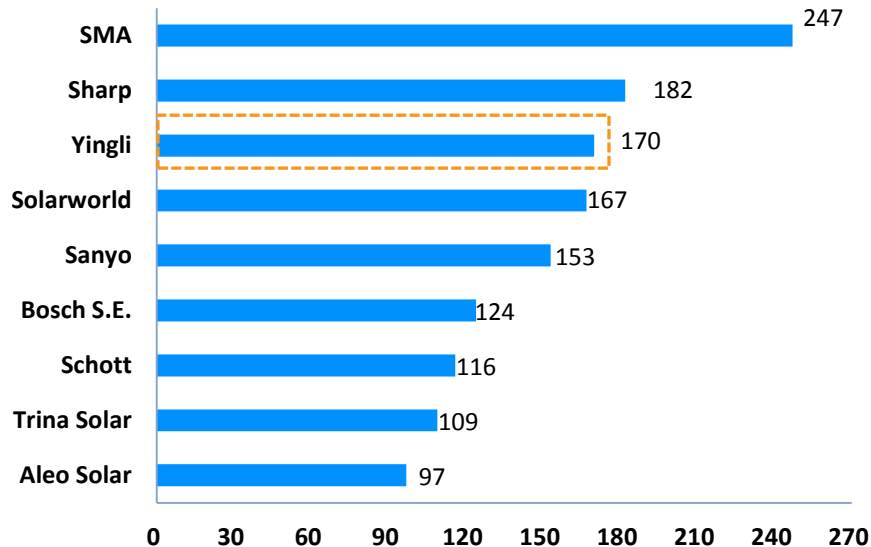
Strong Bankable Brand Supported by Successful Marketing

Increasing Brand Recognition

Initiative Marketing Activities



Yingli Ranked No.3 in the PV Brand Recognition Survey



Source: EuPD research

Note: 875 customers investigated in this survey

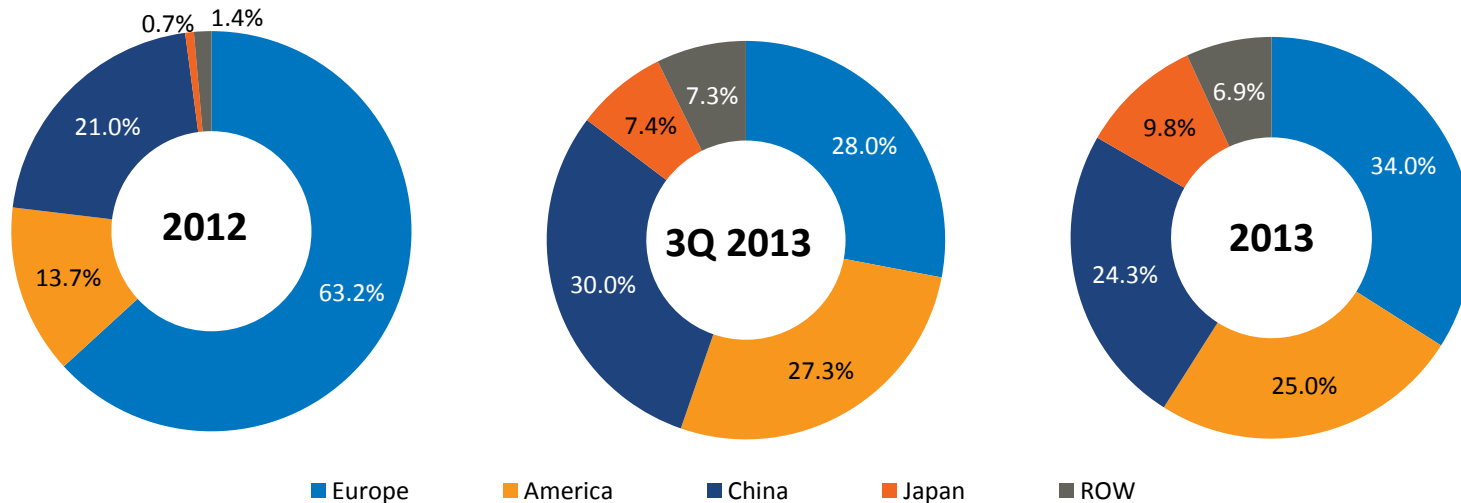


Brand Attributes

- ❑ We have achieved global brand recognition, with a leading track record for supplying modules for major projects across the world.
- ❑ We are recognized for excellence in sustainability, health and safety.
 - SA 8000 Social Accountability
 - ISO14001 Environment Management System
 - First China-based member of PV Cycle
 - First Chinese company and first PV manufacturer to join WWF's Climate Savers Program
- ❑ We were the first PV manufacturer to provide Munich Re insurance for large-commercial and utility projects
- ❑ We provide a 10-year product workmanship warranty and 25-year linear power output warranty
 - Improved limited warranties for our most reliable and bankable product lines
 - Extended limited product warranty from five to ten years for all of its PV module products
- ❑ We are recognized globally for excellent customer service.

An Increasingly Diversified Global Customer Base

YGE Shipments by Geography*



**Note: based on countries where customers are based, not countries where modules are installed*

Our regional shipments breakdown reflects the growing geographic diversity of the global PV market.

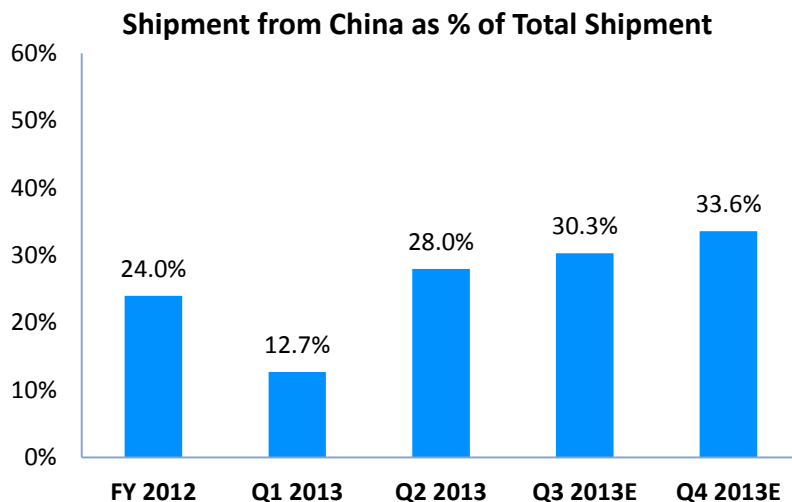
- China will account for ~24% of shipments for FY2013, representing an annual growth rate of 29.5%.
- Shipments to Japan will continue to increase and account for ~9% of shipments for FY 2013, growing 18 times the amount shipped in 2012.
- FY2013 shipments to the U.S. will more than double compared to 2012 and account for 23% of global shipments.



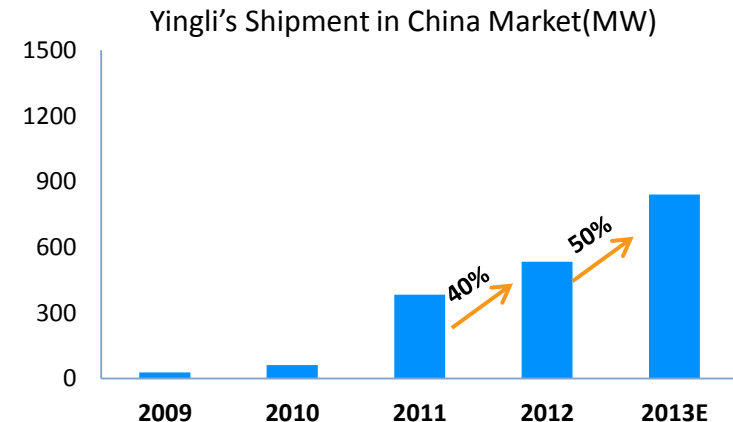
Steady Growth with New Opportunities in China

China Market Overview

- Shipments to China as a percentage of total sales are expected to continuously grow
- Due to improved supply-demand balance, we see the payment terms from domestic customers improving compared to 1H 2013
- ASP in 2H 2013 will be up slightly compared to 1H 2013



Yingli Solid Growth in China Market



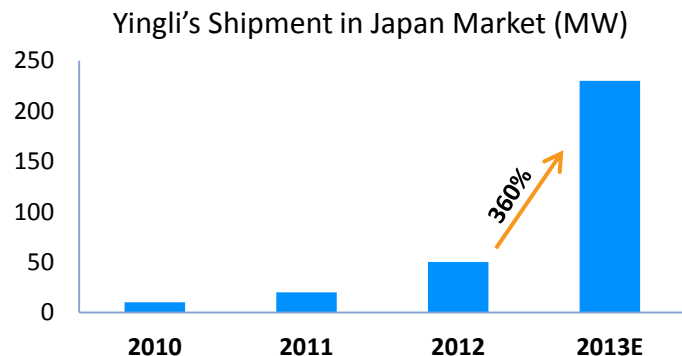
Competitive Advantages in China PV Market

- As a pioneer in China PV market with deep-root
- Superior product quality and high brand recognition
- Manufacturing bases in both the north and south of China
- Well-established sales channels
- Trust of long-term customers: 5 of the largest power conglomerates and 4 small utility companies



Strong Footprint in Japan

Market Highlights



- Certificates obtained: JET, J-PEC and JISQ
- Local Branches & Team
 - Branch: **Tokyo, Osaka and Kyushu**
 - Team build-up: 18 local representatives (from BD to technical)
- Attractive FiT policy: In 2013, the energy purchase price of residential market (under 10 kW) is **38 yen per kWh**, the non-residential market (over 10 kW) is **37.8 yen per kWh**
- YGE provides Munich Re insurance for large-scale commercial and utility project developers, supplying additional confidence for investors in Japan
- We have cooperated with large corporations such as Toshiba and Hitachi



Project Highlights



More Positive Fundamentals Going Forward in Europe

Price Undertaking Effective in August

- Undertaking between the European Commission and the Chinese Chamber of Commerce for Import and Export of Machinery and Electronic Products (“CCCME”) & Chinese Exporters
- Effective till the end of 2015
- Detailed terms are not disclosed, but key undertakings include:
 - Respect MIP (Minimum Import Price)
 - MIP to be adjusted with fluctuation of the benchmarking price
- As a result, the price of Chinese modules in Europe is expected to be close to the prices of other non-Chinese competitors

Market Fundamentals & Expectations

Market Fundamentals

- The MIP sets a floor for module ASPs in the EU region and results in an increase in unit margins versus recent quarters.
- The MIP facilitates still attractive solar IRRs for roof-top and small scale projects in most markets and segments which will drive demand, although large projects will remain challenging in some core markets.
- As the quota allocation is largely based on historical sales, Yingli is in a strong position to capture a leading share of the total quota.

Market Expectations

- Competition for brand share of roof-top in Europe will intensify with Yingli being well positioned for this shift.
- MIP buyers will seek incremental value such as brand, quality and performance – strengths of Yingli as quota will limit supply of Chinese modules imported into the EU market.
- European resources continue to be deployed to support other regions to capture emerging market opportunities outside of EU particularly in Africa and South America through our existing customers and our market expansion



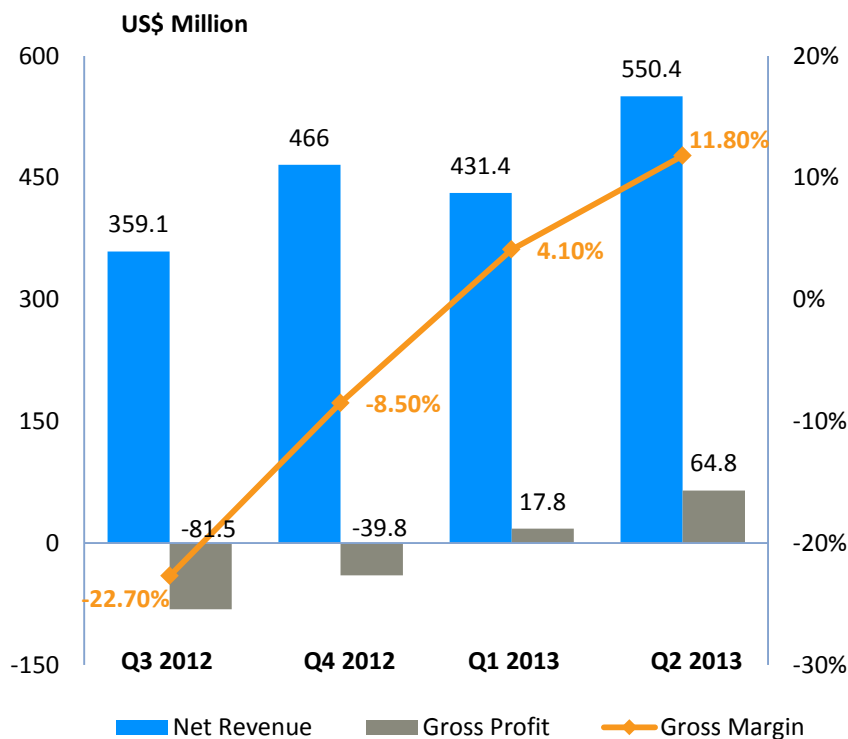


Financial Highlights



Sustainable Profit Growth

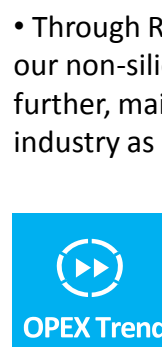
Continuously Improved Profitability



Visibility for 2H13 & 2014



- Due to the improved supply-demand balance, we expect the PV module ASPs will increase slightly or remain flat in 2H 2013 and 2014



- Through R&D initiatives, we expect our non-silicon cost to decrease further, maintaining our position in the industry as a cost leader
- We will continue to monitor our OPEX closely and maintain our total dollar spend in 2014 similar to 2013 in spite of expected higher sales volume



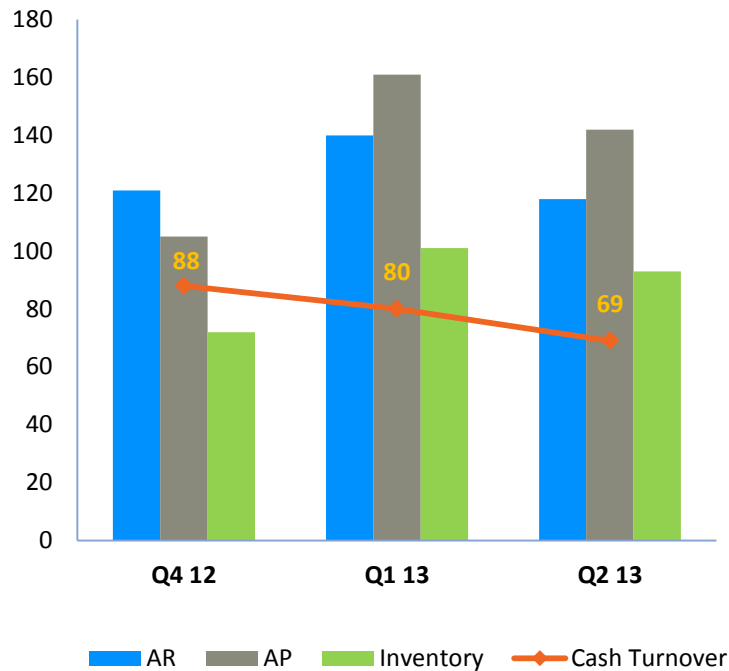
Financial Outlook for 3Q 2013 & FY 2013

	3Q 2013E	FY 2013E
Shipments(MW)	↑Low single digit% QoQ	3,200-3,300
Gross Margin(%)	11%-13%	



Effective Cash Flow

Improved Cash Utilization



Active Cash Flow Management

Improved Working Capital Efficiency



- A more rational balance between credit policy and sales growth
- Monitor trends and controls through internal analysis
- Insurance (China Export & Credit Insurance Corporation)



- Extended accounts payable period through negotiation and banking arrangement
- Cost-oriented procurement (low-unit value and high-variety items purchased at high frequencies)



- More accurate material consumption planning to increase turnover rate
- Implementing JIT inventory management and vendor-managed inventory

Rational CAPEX Planning

- No further capacity expansions currently planned

Productive Finance Strategy

- Healthier debt structure
- Creative financing such as supply-chain financing and leasing, etc.





U.S. Soccer Powered by Yingli Solar

Yingli Green Energy Holding Co. Ltd Investor Day, Oct, 22nd 2013 Solar Power International

Chicago, Illinois

*By Robert Petrina
Managing Director*

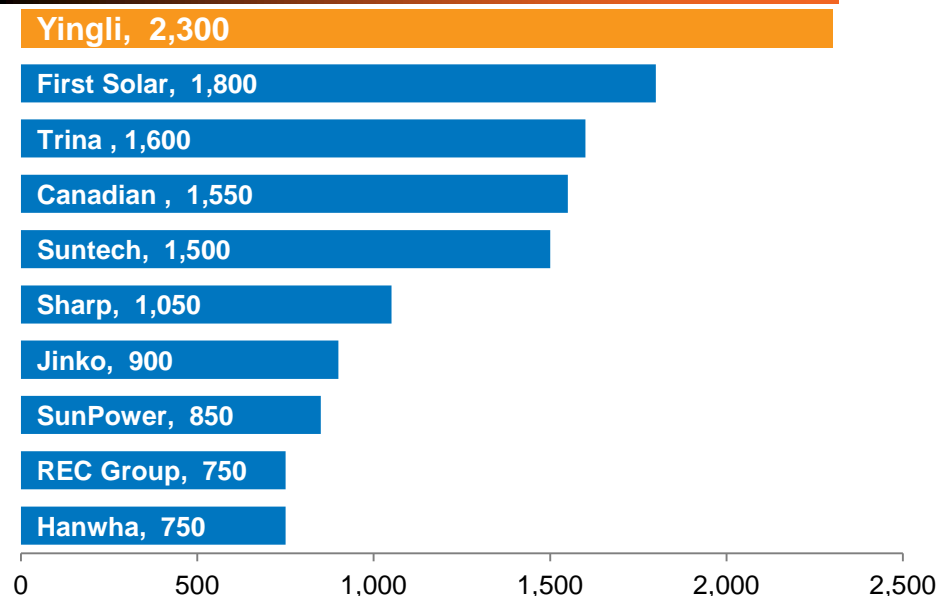


Yingli Green Energy is the #1 solar module supplier in the world

QUICK FACTS

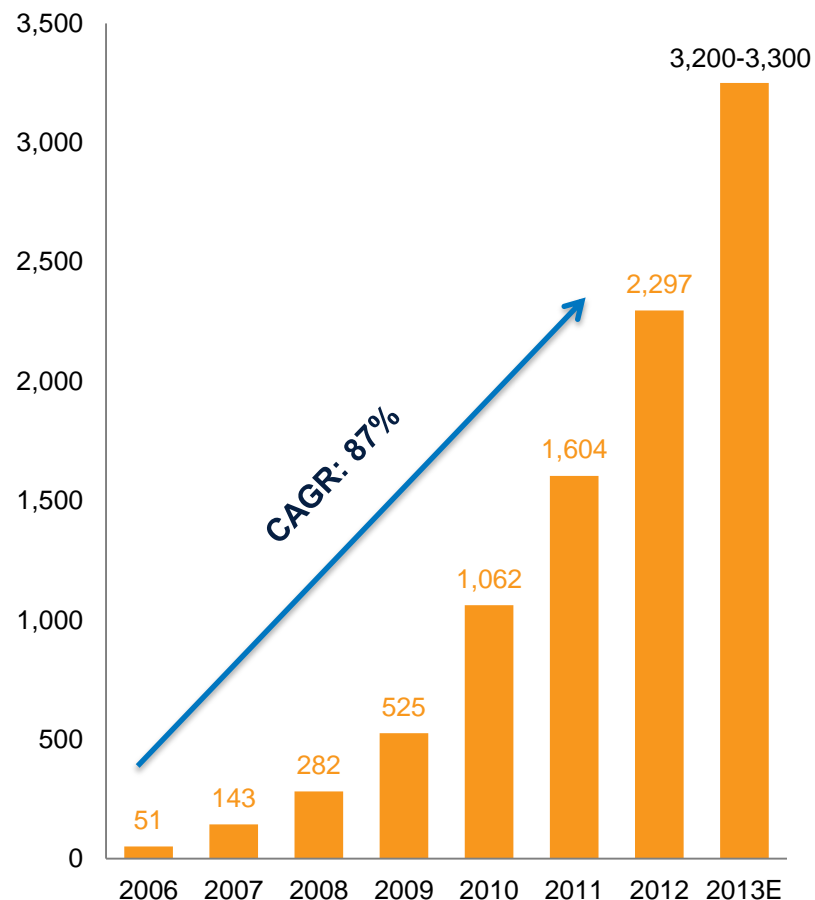
- Yingli Green Energy is **the world's leading solar module supplier** based on MW's shipped
- **2.45 GW** of manufacturing capacity
- Listed on NYSE (**YGE**)
- **Over 6 GW** of solar modules deployed worldwide, including more than **1 GW in the Americas**

2012 MODULE SHIPMENTS (MW)



Source: IHS iSuppli

YINGLI SHIPMENT GROWTH, 2006-2013E (MW)



Proprietary and Confidential

Yingli is leading in North and South America, with over 1 GW of solar modules supplied to more than 30,000 projects in the region

YINGLI AMERICAS OVERVIEW

- Yingli Americas is on track to capture **15%** of the U.S. market in 2013
- Diverse team of commercial and technical experts with established offices in **San Francisco and New York**, as well as emerging offices in **Mexico City, São Paulo**,
- **The PV Testing Lab**, a 12,000 sq. ft. R&D facility in South San Francisco, provides technical **customer support** while also conducting research and product development
- **Secured largest solar module supply agreement in Yingli's history**, to provide Fluor Corporation with **200 MW** for the Centinela Solar Project near San Diego, CA
- Frequently selected for high-profile projects, including: Brazil's famous **Maracanã Stadium** and the **NY JETS headquarters**



Latin America & the Caribbean

- YGE sold more than **30 MW** to Latin American and Caribbean in 1H '13
- Sales to **37 customers** in **15 countries** in 1H '13
- The Latin American market is exhibiting strong growth with **YGE's sales to DG customers increasing 26X YoY** (1H 2012 vs.1H '13)
- We are particularly optimistic about **Mexico, Brazil, Colombia, Ecuador, Chile and the Caribbean Islands.**
- Government sponsored opportunities could further expand opportunities in **Uruguay, Peru, El Salvador and Honduras**



In the Americas, Yingli panels are proven to perform with over 1 GW delivered for a broad range of applications

YINGLI AMERICAS PROJECT SHOWCASE

**KAISER PERMANENTE
HOSPITALS, CALIFORNIA**
15 MW



**WILLIAM PATTERSON UNIV.
WAYNE, NEW JERSEY**
2.7 MW



**PLEASANTON FAMILY HOME
PLEASANTON, CALIFORNIA**
11.2 kW



**SAN DIEGO WATER AUTHORITY
SAN DIEGO, CALIFORNIA**
1.7 MW



**RUTGERS UNIVERSITY
E. BRUNSWICK, NEW JERSEY**
1.4 MW



**FRESNO FAMILY HOME
FRESNO, CALIFORNIA**
24.7 kW



**NY JETS HEADQUARTERS
FLORHAM PARK, NEW JERSEY**
690 kW



**HARVARD UNIV. ATHLETICS
CAMBRIDGE, MASSACHUSETTS**
592 kW



We are one of the top utility project suppliers with over 700 MW of large-scale projects in operation and construction

YINGLI AMERICAS PROJECT SHOWCASE: UTILITY SCALE / GROUND MOUNT

CENTINELA SOLAR PROJECT
EL CENTRO, CALIFORNIA
200 MW



QUEEN CREEK SOLAR FARM
QUEEN CREEK, ARIZONA
25 MW



ARIZONA UTILITY PROJECT
AJO & BAGDAD, ARIZONA
21.4 MW



DENVER INT'L AIRPORT
DENVER, COLORADO
4.4 MW



NEW JERSEY OAK SOLAR
FAIRFIELD TWP, NEW JERSEY
12.9 MW



STANTON SOLAR FARM
ORLANDO, FLORIDA
5.9 MW



PARADISE ROAD SOLAR
W. DEPTFORD, NEW JERSEY
6.2 MW



5 CROWNS COOLING PROJECT
BRAWLEY, CA
2.2 MW



We have emerged as one of the leading solar panel suppliers in Latin America

YINGLI AMERICAS PROJECT SHOWCASE: THE CARIBBEAN, CENTRAL, AND SOUTH AMERICA

ILUMINA POWER PLANT
GUAYAMA, PUERTO RICO
24 MW



MARACANA STADIUM
RIO DE JANEIRO, BRAZIL
397 KW



TACNA-PANAMERICA PLANTS
TACNA AND MOQUEGUA, PERU
40 MW



CITRUS DISTRIBUTOR
MONTEMORELOS, MEXICO
55.8 KW



VEGETABLE GREENHOUSE
MAZATEPEC, MEXICO
62 KW



COMMUNITY CENTER
RIO DE JANEIRO, BRAZIL
4.6 KW



FLORAPLANT
TETECALITA, MEXICO
57.33 KW

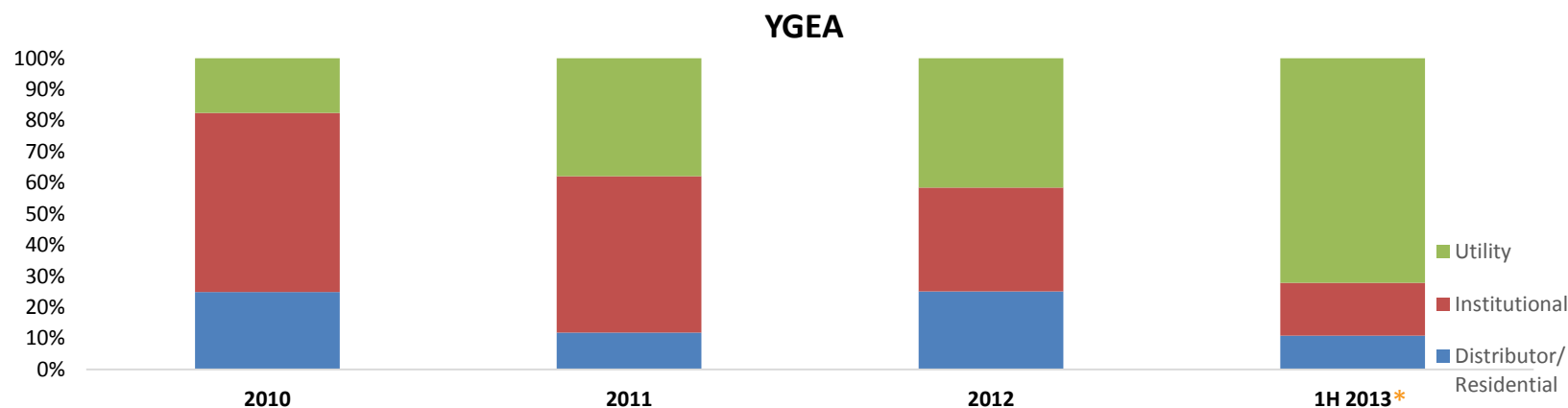
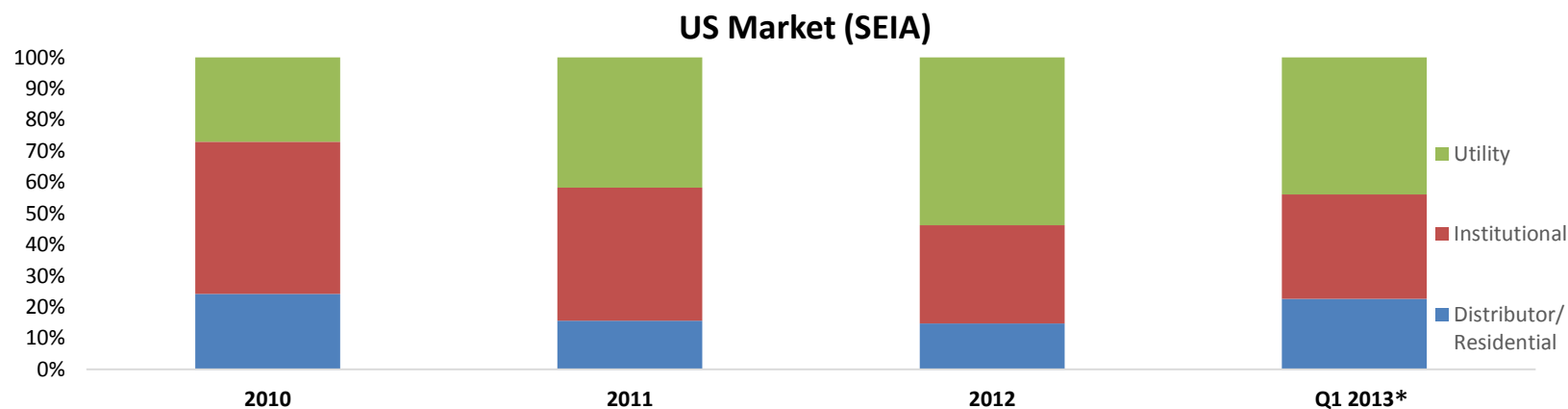


NUDO DE PARAMILLO SCHOOLS
ITUANGO, COLOMBIA
12.5 KW



We strive for a balanced market-segment distribution in the US, showed significant strength in utility-sector in '13

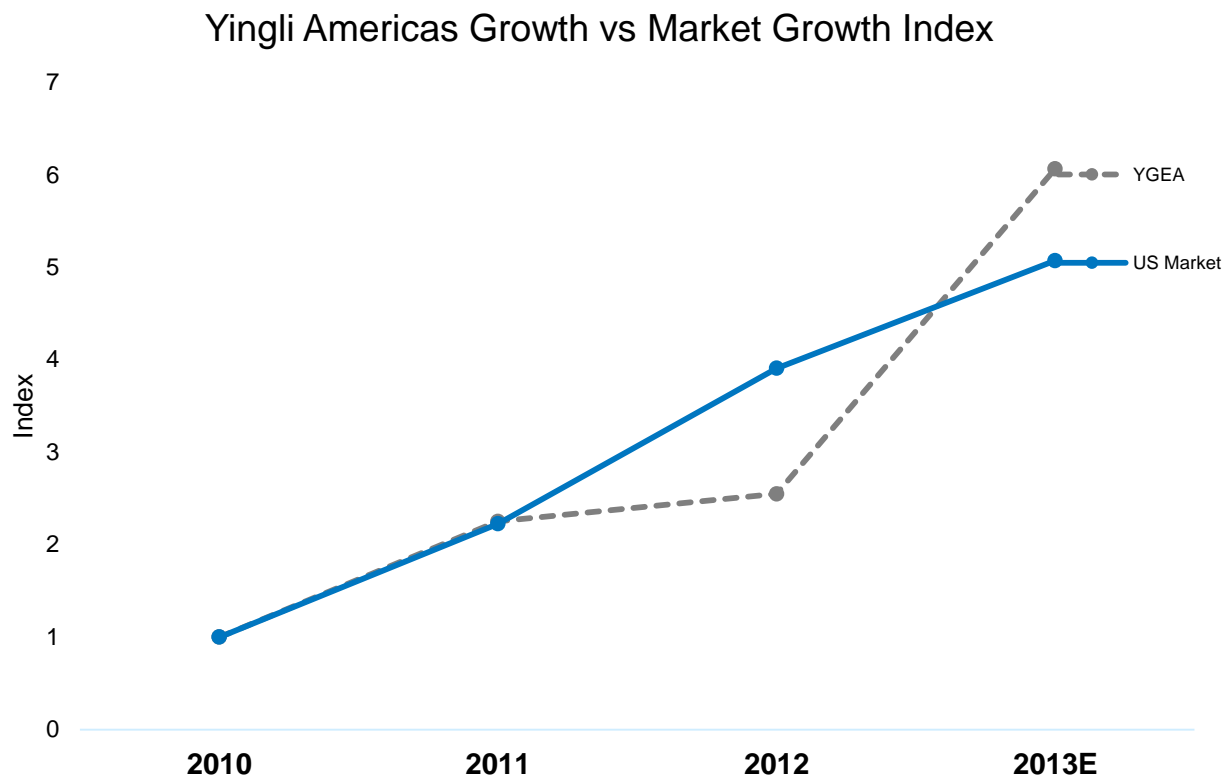
YGEA Sales Distribution by Market Segment: Comparison With US Market



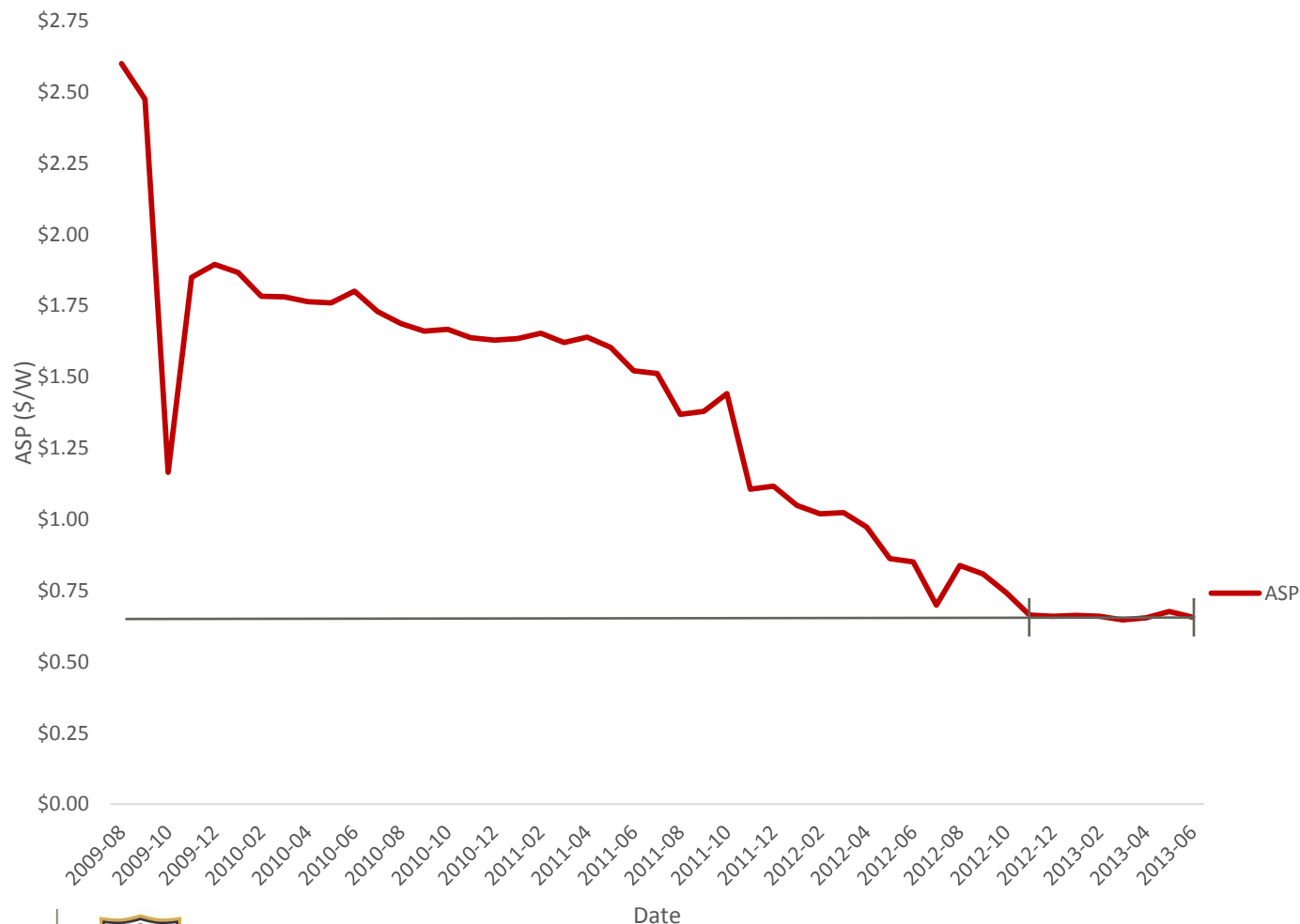
*Market data through Q1'13, YGEA data through Q2'13



Since 2010 we've grown faster than the market excluding a brief period in mid'12 impacted by trade case



Market ASP's have experienced a period of stability since Nov-12 and have leveled out



Globally, Yingli Green Energy is known for quality in manufacturing, high-performance products, and brand.

MANUFACTURING



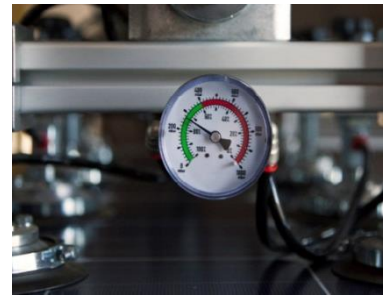
2.45+ GW of fully vertically integrated manufacturing capacity

R&D



3 cross-functional research and development labs sited strategically across the globe

WARRANTY



Industry-leading product and performance warranties backed by strong-financials and NYSE listing

BRAND



First solar energy company and first Chinese company to sponsor the FIFA World Cup™ and U.S. Soccer



Locally, Yingli Americas is known for customer service. We deliver quality panels with superior after-sales support.

TECHNICAL SUPPORT



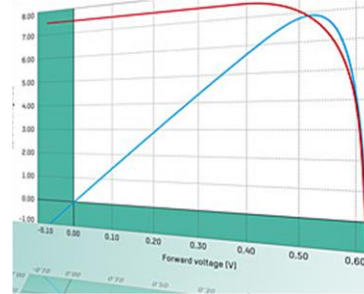
Full-service technical support and expedited warranty claim resolution through U.S.-based lab and engineering team

LOGISTICS SUPPORT



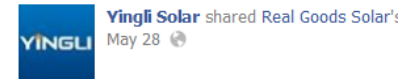
Responsive and expert logistics management through dedicated in-house logistics team in tandem with top-tier third-party expediter

GUARANTEES



Project-specific performance guarantees available to ensure your project delivers strong ROI

CO-MARKETING



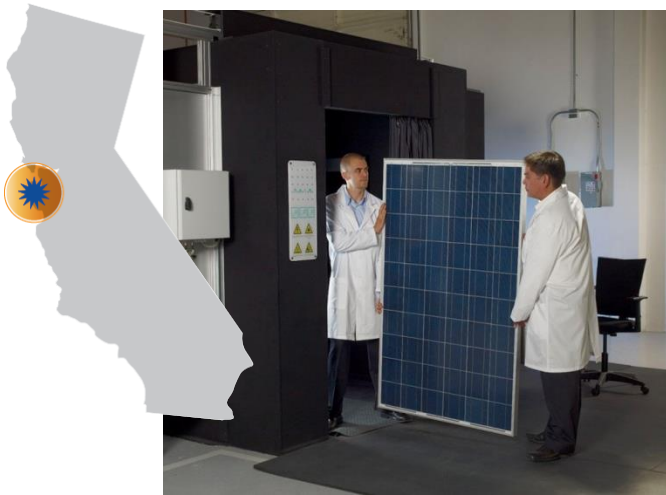
Real Goods Solar, We couldn't agree more
Interested in going solar? Let us know: [ht](http://rgs.m)
Solar Power = Happiness - <http://rgs.m>

Co-marketing support to help you reach your end-consumer is available through our marketing team



Our California-based PV Testing Lab (PVTL) is dedicated to evaluating solar panel quality and performance

THE PVTL IS THE REGION'S MOST SOPHISTICATED PV TESTING LAB



PVTL's mission is to utilize best-in-class equipment and methodology to characterize the quality and performance of photovoltaic panels in order to accelerate customer service and product development.

- 12,000 square foot facility located in **South San Francisco, California**
- Conducts **reliability and durability testing far exceeding certification-grade tests** in depth and breadth
- Equipped with **state-of-art testing equipment**, including a .halm flash tester with integrated temperature control, environmental chambers, and a dynamic mechanical load tester
- Fast, highly accurate performance characterization and **.PAN file development** for PVSyst and PV*Sol
- **84+kW of long term outdoor exposure arrays and custom-built data acquisition system** test different products with high precision
- Close relationships with **independent labs and engineers** to better support our customers



Our .PAN files accurately predict system performance because of our sophisticated characterization testing

HALM FLASH TESTER ENABLES PRECISE SYSTEM PERFORMANCE MODELING

- **Field conditions do not equate to standard test conditions**, so accurate system modeling must account for **temperature and irradiance levels specific to your project location**
- **Not all .PAN files are created equal**: Yingli's .PAN files are produced in-house by **characterizing hundreds of panels to IEC 61853 standards** – while most manufacturers use third-party labs that test ≤ 3 panels
- We are the only solar panel manufacturer to utilize a. **HALM AAA flash tester with integrated temperature control at our own testing lab** for .PAN file creation
- Our .PAN files are **validated by our own analysis of outdoor test results** at the PVTL and by third-party labs

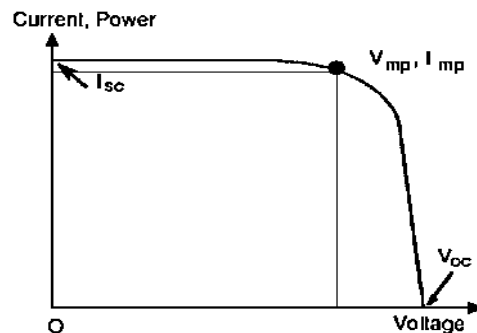


Our h.a.l.m. AAA Solar simulator with integrated temperature control allows us to create highly accurate .PAN files for PVsyst and PV*Sol modeling software.



The PVTL is closely aligned with independent labs so that we can support our customers and our industry effectively

CHARACTERIZATION



- Our highly accurate .PAN files are used by Pvsyst and validated by **SAIC, Black & Veatch and PV Evolution Labs**
- We participate in **Sandia National Lab's PV Performance Modeling Collective** and regularly publish **white papers** on performance modeling



RELIABILITY

- Our accelerated lifetime testing is corroborated by **marathon testing conducted through TÜV Rheinland and PV Evolution Labs**
- The PVTL actively contributes to initiatives supporting Thresher Test adoption, which are led by **NREL and Fraunhofer**



We help our customers grow their businesses and reach end-consumers through marketing initiatives

DIGITAL



We activate our soccer sponsorships digitally and at events to **generate leads**:

- Commercial and residential leads are shared with qualified customers in participating regions

PRINT



We offer co-branded printed collateral to complement our customers' marketing programs:

- Case studies
- Datasheets
- 1-pagers

EVENTS



We help make our partners' events successful by providing:

- Signs and banners, including design assistance
- Premiums, give-away's, and other promotional items
- On-site support at dealer events





Downstream Opportunities in China

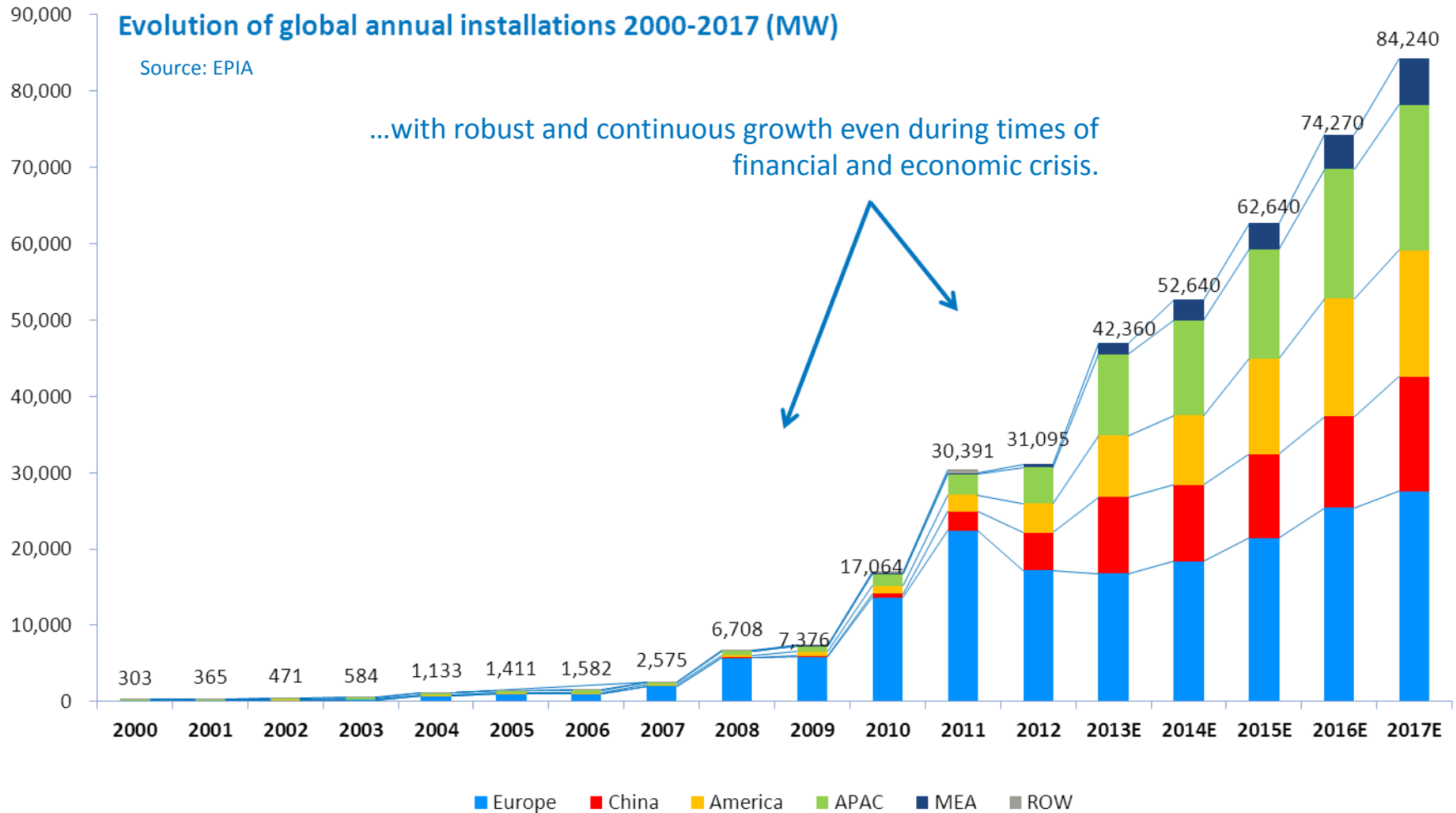
Bryan Li

Executive Director & Chief Strategic Officer

October 22, 2013

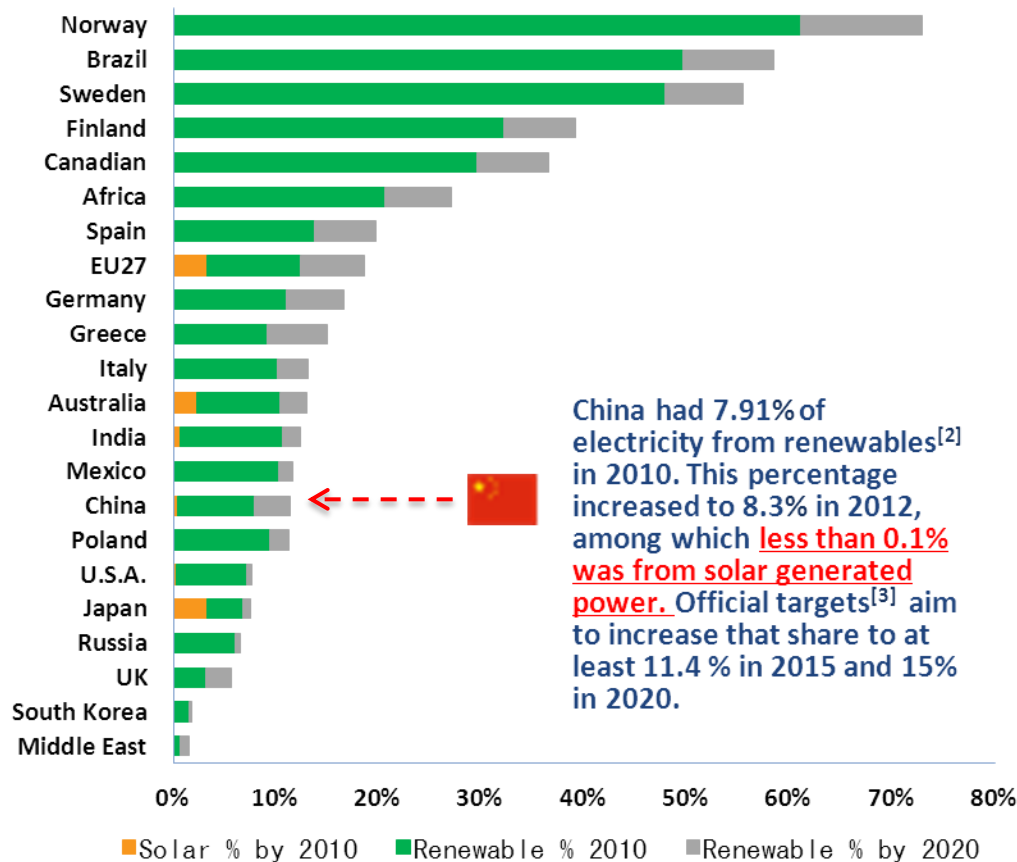


China market is emerging to become a substantial cornerstone to the global PV development



China consumed over 4,960^[1] terawatt-hour electricity in 2012, of which 8.3% of electricity is from renewables^[2] and with less than 0.1% from solar

Renewable Energy % & Target by Countries



- With over **4,960 terawatt-hour^[1]** electricity consumption in 2012 and an increase of 5~10% per year, China market has enormous potential for growth in renewable energy applications, especially in **solar**.

Electricity Consumption by Countries

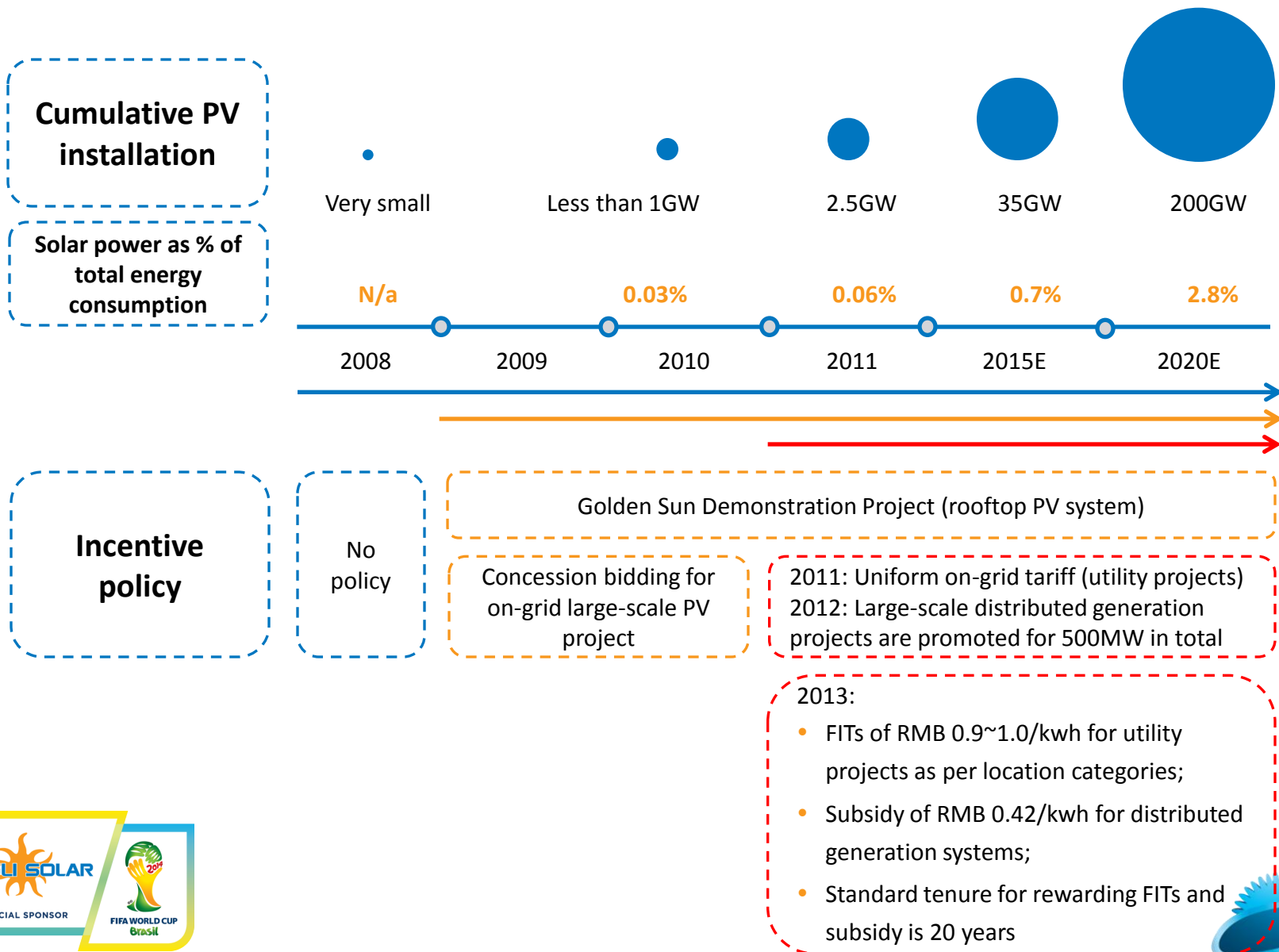
Rank	Country	2012 ^[4] (Terawatt-hour)	2015 (Terawatt-hour)
1	China	4,960 ^[1]	6,150 ^[3]
2	U.S.A.	3,886	
--	E.U.	3,037	
3	Russia	1,017	
4	India	959	
5	Japan	860	
6	Germany	607	
7	Canada	549,	
8	France	461	
9	Brazil	456	
10	South Korea	455	

[1] Data source: The National Energy Administration (NEA) of China.

[2] Renewables include wind, hydro, solar, gas and nuclear. [3] China's 12th Five Year Plan (12FYP)

[4] Source: Wikipedia

China's Solar Roadmap - huge potential to go "greener" via solar development



China recently introduced substantial favorable PV policies to grow home market with an installation target of 35GW by the end 2015

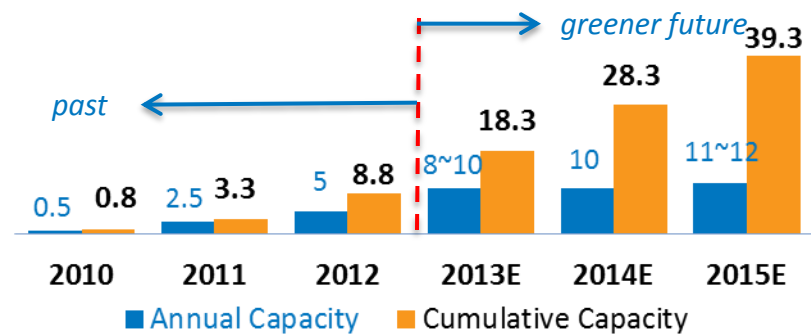
Substantial PV Policies Announced Recently

- In July 2013, **the State Council** required the state grid to purchase 100% of solar-generated electricity if a business holds “*Electric Power Business License*”.
- In July, **the NDRC** announced 1) a national installation target of 35GW by the end of 2015; 2) eligible projects would enjoy a 20-years period of subsidy/ FiT and 3) payment would be settled on a monthly basis.
- In August, the **NDRC** announced a new FiT scheme for utility projects according to location categories as below:

Regions	Effective Sunlight (Hours/ Year)	Previous (RMB/KwH)	Current (RMB/KwH)
Tier-1 region	1,600	1.00	0.90
Tier-2 region	1,400	1.00	0.95
Tier-3 region	1,200	1.00	1.00

- For distributed-generation solar projects, the FiT is **0.42 RMB/KwH** for both self-consumed power and power that sold to the grid on a whole electricity basis.
- Renewable surcharge increases from Rmn0.8 to 1.5/kwh.
- In September, the **China Ministry of Finance** announced a 50% immediate refund for solar project’s value added tax (VAT). Thus, VAT for solar projects’ revenue was reduced from 17% to 8.5%, effective on Oct. 1, 2013.

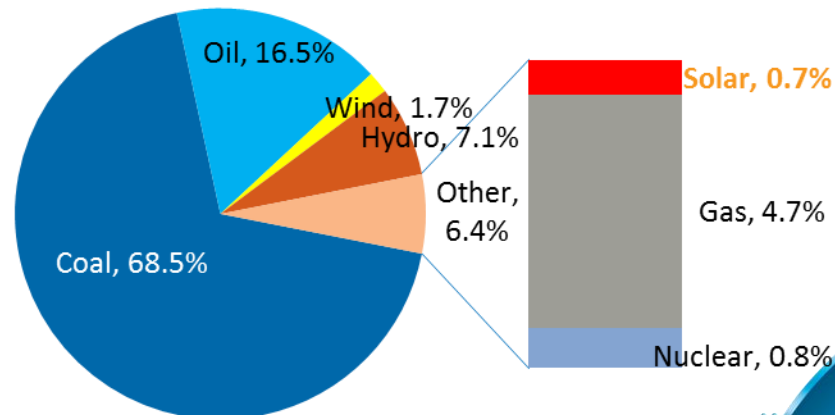
PV installation target in China (GW)



Source: EPIA

- By the end of 2015, 39.3GW of PV projects would be installed in China. However, with total solar power generated, it would only occupy around **0.7%** among China’s energy mix in 2015.

China Primary Energy Consumption



SOURCE: BP Statistical Review of World Energy 2015

In China, project IRRs for both utility plants & distributed generation systems are attractive, especially after government rebate for value-added-tax

For example:

An Utility PV Plant

1

Size: 50 MW

Project cost : (\$1.29/W, incl. tax)

Occupied land : (488 acres)

Effective Sunlight: (4.38hours/day)

2

FIT : RMB 0.90 (\$0.145) /kwh, 20 years

Classification: (Tier-1 region)

Land rent : \$0.36M/year:

initial payment would be paid before the construction ; Every three years, land rent will adjust based on wheat commodity price floating.



3

Financing : project loan, 70%

Interests rate:

(1-2yrs : 8.5%, 3-15yrs : 6.65%)

4

Leveraged/ Project IRR : ~ 12%/~10%

Payback Period : ~8 year

A Distributed Generation System

Size: 19 KW

1

System cost : (\$1.36/W, incl. tax)

Rooftop Area : (266 m²)

Effective Sunlight: (4.38hours/day)

EMC Price : RMB 0.63 (\$0.10) /kwh

2

FIT : RMB 0.42 (\$0.07) /kwh, 20 years

How to calculate EMC price?

Residential electricity price
(\$0.11/kwh) x (1- EMC discount
rate 10%)

3

Financing : leasing agreement, 70%

Interests rate:

(1~10 yrs: 8.5%)

4

Leveraged/ Project IRR : ~ 15%/~12%

Payback Period : ~6 year

Strong bankability, well-established sales channel, good track-record and experienced team are the keys to entry into Chinese PV downstream sector

Yingli's Quick Facts in China

★ Headquarters

● Manufacturing Base

● Sales Branches



- Over **10,000** of employees in China
- **4** manufacturing bases in China with **2.45 GW** of vertically integrated manufacturing capacity
- Over **20** subsidiaries and controlling entities are based in China
- By end of Q3'13, accumulative PV module shipments in China has exceed **1.6GW**
- **2** Stake Key Lab granted by Chinese Government

Yingli's Key Successful Factors in Downstream

- Strategic Cooperation with **China Development Bank**, the **Export-import Bank of China** and other larger **state-own commercial banks**
- Robust cooperation with **5** largest power conglomerates and **4** utility companies
- Well connected to different levels of government authorities
- **Experienced team** for PV projects developments in respect of project sourcing, consultation & approval process, project design and installation, project financing, system monitoring & maintenance and etc.



Yingli aims to delivery integrated solar power solution in China

EPC



- **Equipment Procurement**
- **Site Construction**
 - build the project as per design from qualify agency
- **Grid Connection**
 - fully completed until the project is successfully connected to the grid

Investor



- **As Investor/ Owner**
 - **As investor**, invest via controlling/non-controlling interest and receive yearly income; **As owner**, cut electricity bill via solar power generated
- **Sales and Securitization of the projects**
 - sell and securitize solar projects after development to recycle investment and lift the payback period

Developer

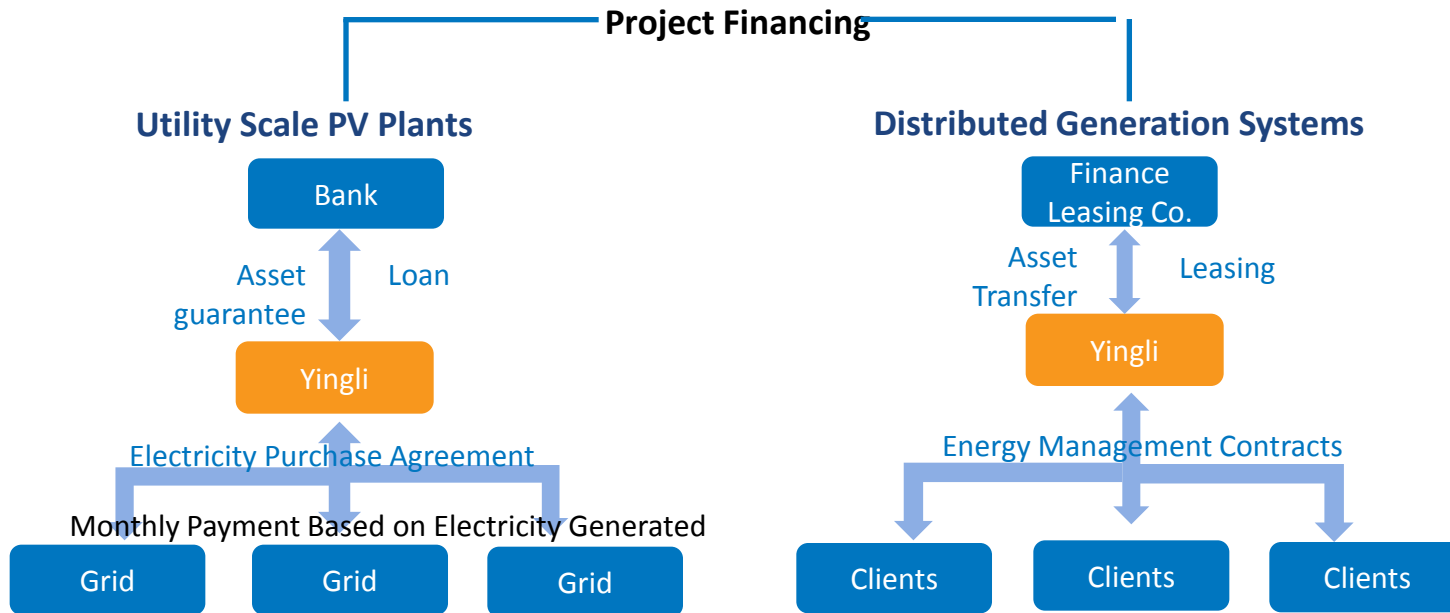


- **Project Approval**
 - obtain legal approvals from the governments
- **Energy Management Contract**
 - Negotiate with clients for payment of the electricity saving via PV systems at the market price or at a discount
- **Construction via Own Team or a EPC Company**
- **Grid Connection**
- **Power Purchase Agreement with the Grid**

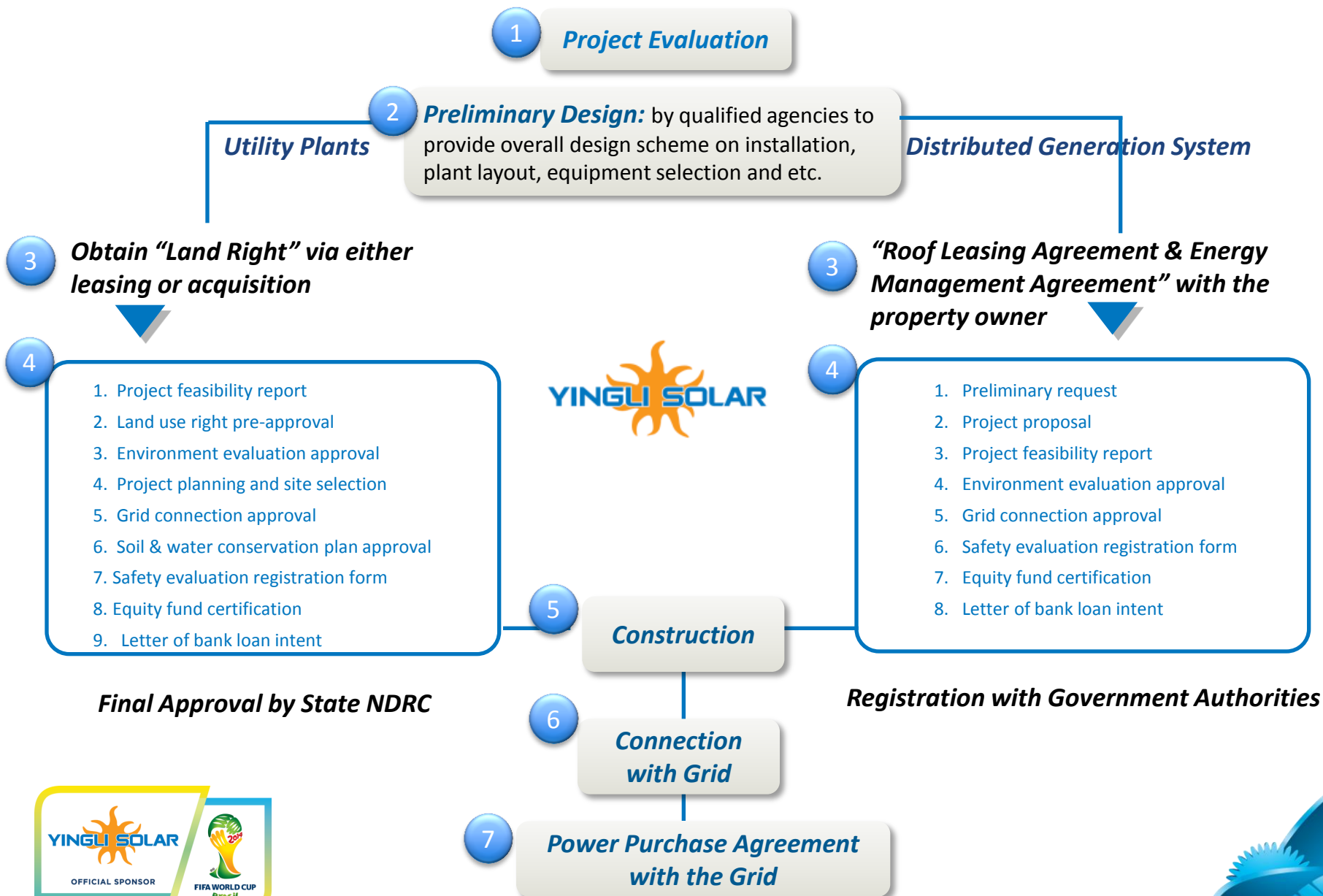
O&M



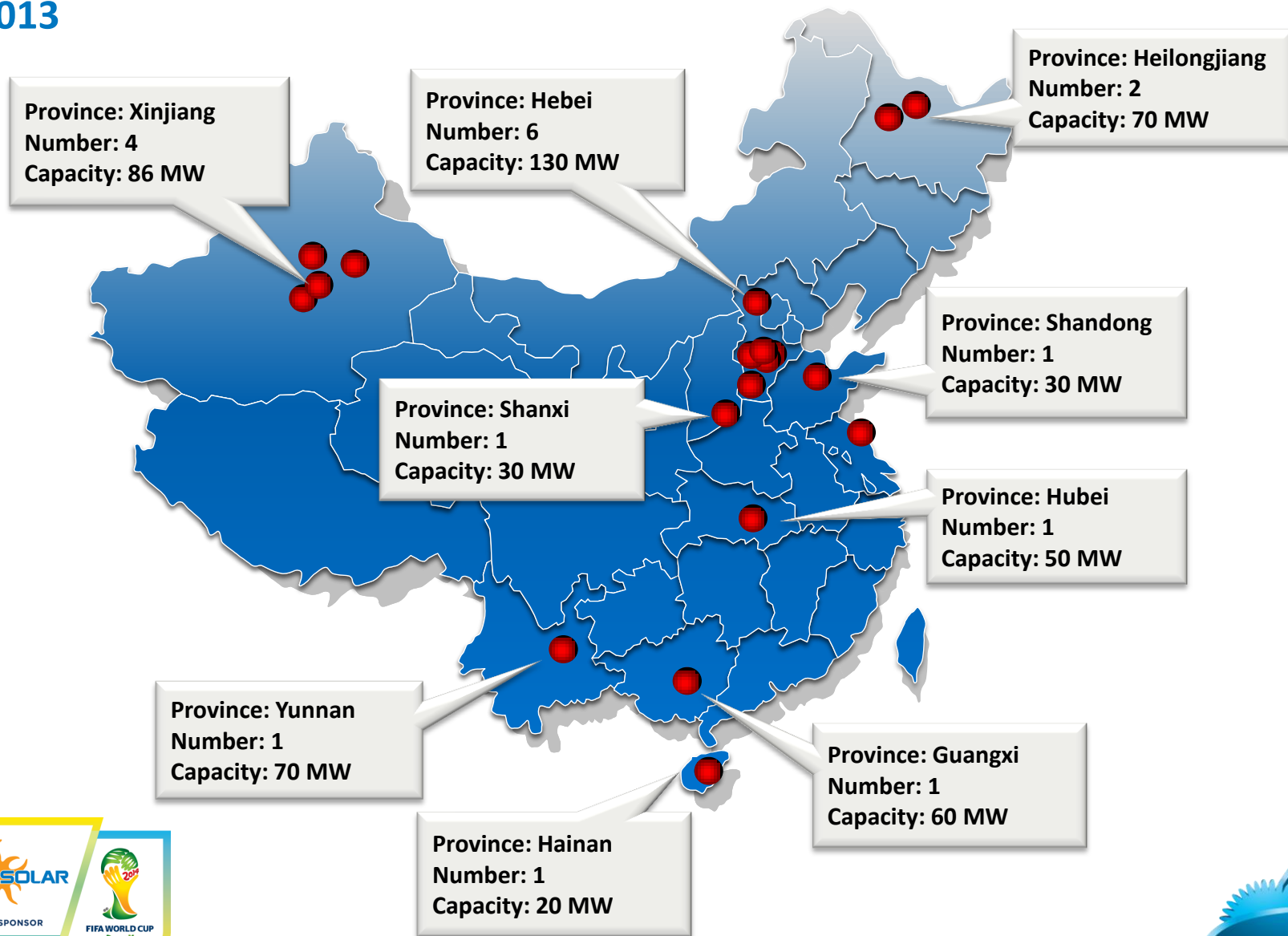
- **Daily Operation & Maintenance**
 - maintain daily operation for PV plants and systems



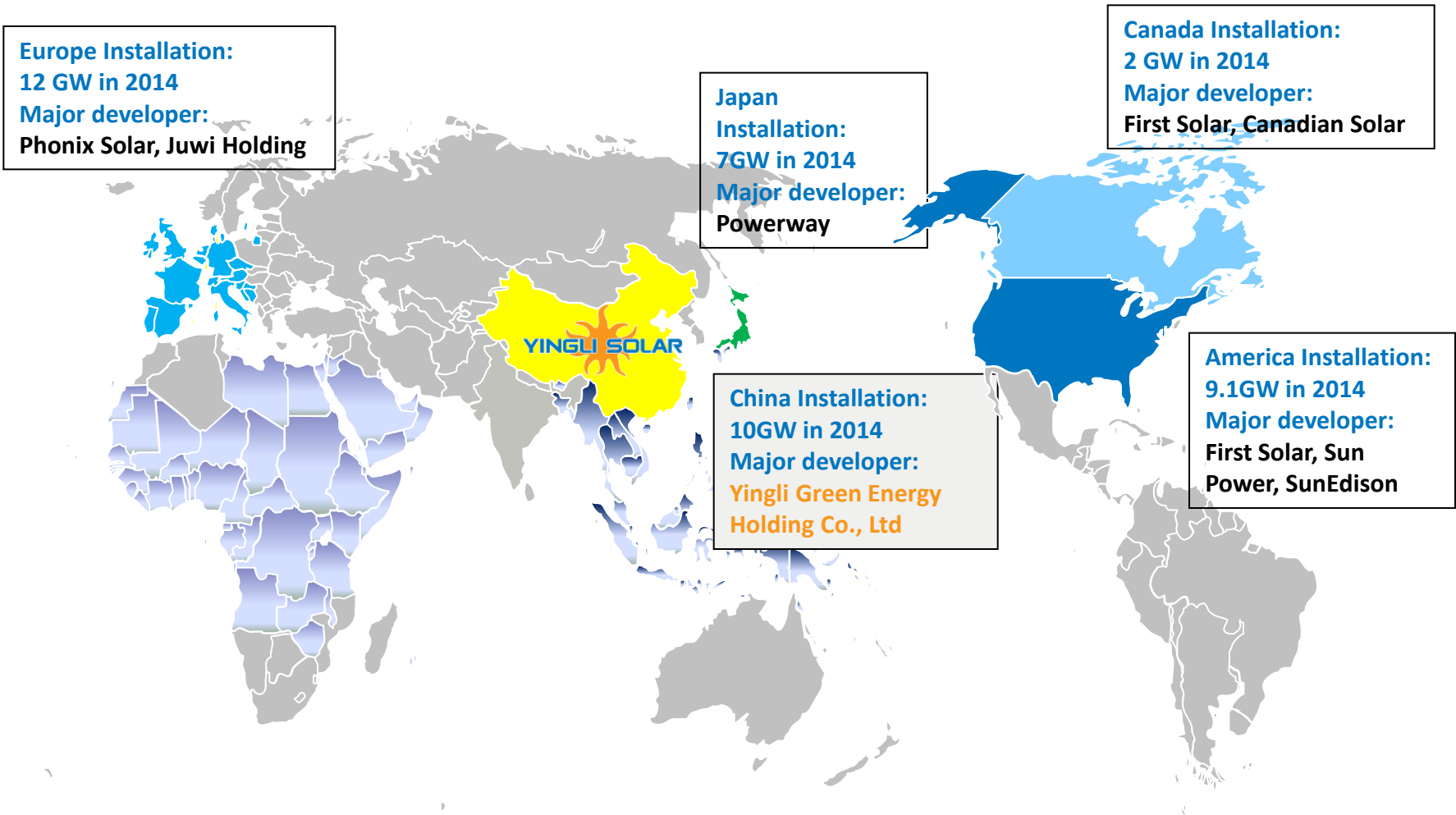
In China, Yingli's is skillful to approval procedures for PV utility projects & distributed generation systems



Yingli has 500 MW plus solid downstream pipelines in China & targeted to develop by Dec. 2014, among which 120~130 MW is expected to be completed in 2013



Yingli is aiming for the leading position in downstream PV business of China



Our Strategic Partners

Banks



国家开发银行



中国进出口银行

THE EXPORT-IMPORT BANK OF CHINA



中国银行

BANK OF CHINA



Deutsche Bank

ICBC



中国工商银行

HSBC



汇丰



中国建设银行

China Construction Bank



交通銀行

BANK OF COMMUNICATIONS

平安銀行

PINGAN BANK

Utility Companies



中国大唐集团公司

China Datang Corporation



中国华电集团公司

CHINA HUADIAN CORPORATION



中国华能集团公司

CHINA HUANENG GROUP



中国电力投资集团公司

CHINA POWER INVESTMENT CORPORATION

中广核



CGN



中国国电集团公司

CHINA GUODIAN CORPORATION



華潤電力控股有限公司

China Resources Power Holdings Co., Ltd.

SDIC



国华电力

GUOHUA ELECTRIC POWER



Thank you!



Please contact us or visit www.yinglisolar.com for more information.

CONTACT

Qing Miao

VP of Corporate Communications

Tel: +86 312 892 9787

Email: ir@yinglisolar.com