

Letter to Shareholders

June 2013

FIRST QUARTER 2013 RESULTS

■ Revenue:

€2,016 million

+14.2%

■ Operating Income from Recurring Activities:

€173.5 million

+5%

■ Net Income:

€116.2 million

+7.6%

DIVIDEND PAID FOR 2012:

■ €1.68 per share

+6.3%

Dear shareholder,

In the first quarter we grew revenue in both our segments, reflecting the strong project awards over the last two years. Subsea performance reflected the early phases of recently won large contracts, the absence of major projects completing and some disruptions to offshore operations including for weather. In Onshore/Offshore there was steady progress on projects, including those in later phases such as the Lucius Spar, USA, Gulf of Mexico and the Jubail refinery, UAE.

We also made significant progress on our Capex program, with the delivery of the Deep Orient for her first project and the start of sea trials for the Deep Energy. Construction of Technip's second flexible pipe manufacturing plant in Açu, Brazil, is advancing and employees are training at our existing plant in Vitória.

Order intake was strong in Subsea, as the West African market saw some long-awaited projects sanctioned. Technip has also its first orders for technology-rich flexible pipes for the Sapinhoa and Lula Nordeste Pre-salt developments. Technip continues to differentiate through commitment in the early stages of projects across the Group by bringing expertise notably for downstream petrochemicals in North America. We won a number of important FEED contracts in the quarter such as The Mosaic fertilizer plant, USA. Our early-stage involvement in the Yamal LNG, Russia project highlights many of our key strengths: technology, project execution track record in frontier areas, in-country partnerships. Whilst there has been more volatility in underlying commodity prices during the last few weeks, we continue to see good opportunities for new orders in all our regions, even if the timing of individual awards remains uncertain.

The next few months are important in terms of operations. In Subsea, we continue to rampup our newer projects notably into procurement, and are in the critical phases of 2013 subsea projects notably in Venezuela, the North Sea, Mexico and Australia. In the Onshore/Offshore segment, the Lucius Spar is set to sail-away to the Gulf of Mexico.

With all the above in mind, we maintain the full year objectives we set out in mid-February.

I would like to thank you for your trust

Thierry Pilenko
Chairman & Chief Executive Officer



"In the first quarter we grew revenue in both our segments, reflecting the strong project awards over the last two years"

Technip

Once again demonstrating confidence

at our 2013 Shareholders' Meeting.

COMBINED SHAREHOLDERS' MEETING

The combined Shareholders' Meeting was held on April 25, 2013 at the Centre Marceau in Paris, France. Shareholders that were present, represented and who voted by correspondence formed a quorum of 59.5% of the total number entitled to vote at the meeting. All the resolutions proposed by the Board of Directors were adopted. Thierry Pilenko commented on the 2012 full year and 2013 first quarter results and then presented Technip's strategy and outlook. This year, several top managers gave presentations explaining Technip's strategy for creating and profit-sharing for our stakeholders. Many focuses were carried out to give further information on our strategic framework: Marie-Christine Charrier⁽¹⁾ presented our

project execution capacity and Alain Marion⁽²⁾ and Daniela Riva⁽³⁾ presented Technip's numerous technologies and assets in Subsea. Gérard Hauser, Senior Independent Director and Chairman of the Appointments and Remuneration Committee as well as Pascal Colombani, Chairman of the Audit Committee, each presented a report on the actions and work carried out by their respective committees.

(1) Senior Vice President of the Refining Product Line & Technologies

(2) Senior Vice President Subsea Assets and Technologies

(3) Manager Subsea R&D, Brazil

ADOPTION OF ALL THE RESOLUTIONS

The shareholders adopted all the resolutions approved by the Board of Directors, including:

- allocation of 2012 earnings and a cash dividend of €1.68 per share to be paid on May 7, 2013,
- renewal of terms as Director for: Alexandra Bech Gjørnv, Marie-Ange Debon, Gérard Hauser and Joseph Rinaldi,
- appointment of Manisha Girotra and Pierre-Jean Sivignon as Directors,
- authorization granted to the Board of Directors for the repurchase of Company shares.



A DIVERSIFIED BOARD OF DIRECTORS

Thierry Pilenko - Technip's Chairman and CEO

Olivier Appert - Chairman of IFP Énergies nouvelles

Alexandra Bech Gjørnv* - Partner in Advokatfirmaet Hjort Da

Pascal Colombani* - Chairman of the Board of Directors of Valeo

Leticia Costa* - Associate of Prada Assessoria

Marie-Ange Debon - Senior Executive Vice President in charge of International Division of Suez Environnement

C. Maury Devine* - Member of the Boards of Directors of FMC Technologies and John Bean Technologies

Manisha Girotra* - Chief Executive Officer of Moelis & Company in India

Gérard Hauser* - Member of the Boards of Directors of Alstom and Ipsen

John O'Leary* - Chairman and Chief Executive Officer of Strand Energy

Joseph Rinaldi* - Partner in Davis Polk & Wardwell

Pierre-Jean Sivignon* - Chief Financial Officer of Carrefour group.

*Independent Director

Our Board of Directors include as of April 25, 2013 five women and seven men, of eight different nationalities, far beyond the requirements of the AFEP-MEDEF code, which calls for women to make up at least 20% of the board members of French-listed companies in April 2013, and 40% by 2016.

Resolution details and voting results are available on our website: www.technip.com
>investors>Annual Shareholders' Meeting.



Focus

on two shareholders' questions



Discussion with shareholders

In terms of shale gas exploration and production, does Technip actively pursue searches and believe that this is a vector of growth for Technip?

First, it is important to note that we are not in the production of shale gas as we are not a drilling company. We operate in the downstream of this production, in the processing of hydrocarbons. We could position ourselves within the shale gas chain, either as part of the petrochemical activity or within the Gas To Liquid (GTL) process, since a part of this gas could be converted into liquid, a technology for which Technip is recognized as a leader. Thus, we can transform this gas into ethylene to produce plastic or turn it into liquid, which would produce the equivalent of gasoline or diesel. In addition, a part of this shale gas is likely to be exploited in liquefied form, not from gas to liquid, but in the liquefied gas phase at -163°C .

Several projects in the U.S. and Canada are being considered to export part of this natural gas. Technip will be able to take full part in the renewal of the US petrochemical industry, thanks to the acquisition of Stone & Webster process technologies.

What is the status of Shell's Prelude project offshore Australia?

Technip, in partnership with Samsung in Korea, was awarded a project to build a Floating Liquefied Natural Gas (FLNG) platform for Shell, called Prelude, which will be located offshore Australia. This will be the largest floating unit ever made by man. The liquefied gas stored in the hull of the unit will be unloaded to gas carriers to its final destination. This is a world first.

We have been working for two years on the detailed engineering, and in October 2012 at the Samsung yard we started the cutting of the first steel and the hull construction. Modules design drawings are ready and will soon begin production. This project is progressing well.

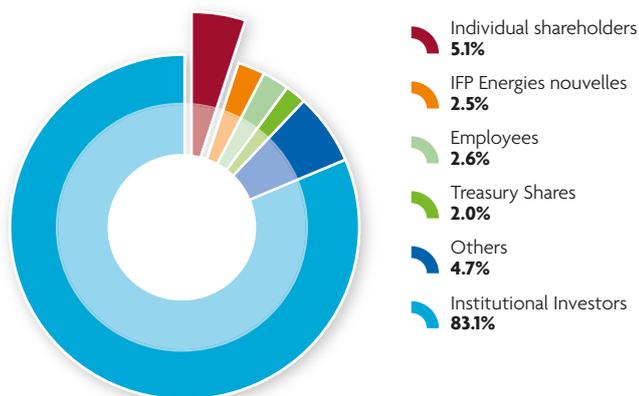
Today, interest for this type of unit is growing: we have been awarded a second FLNG project from Petronas.

FLNG perfectly reflects and includes Technip's three major activities (Subsea to transport the gas from the seabed to the hull, Offshore to build of the hull and Onshore for the liquefaction process).



Shareholders' Log

Capital Structure as of November 30, 2012



Technip Stock performance

from January 1, 2012 to March 31, 2013 (base 100)



Stock market data as of March 31, 2013

At the close of trade:

■ Share Price:	€79.98
■ Number of outstanding shares:	113,240,164
■ Market Capitalization:	€9,056 billion

Since January 1, 2013:

■ Change:	- 10,47%
■ Higher Share Price* (€):	89,33
■ Lowest Share Price* (€):	77,47
■ Average daily Volume:	495,555

* Figures at the close of trade

Agenda

■ **Thursday, July 25, 2013:**
2013 Second Quarter
Results

■ **Thursday, October 31, 2013:**
2013 Third Quarter
Results

Our Sustainable Development actions

Charity benefits from Flexi France's safety performances

Flexi France, Technip's flexible pipe manufacturing plant in Le Trait, gave out two donations to the "Papillons Blancs*" charity, which offers foster homes to people with disabilities. Respecting safety regulations on two projects, the Cliper manufacturing project for ATP, and the Goliat resources mobilization project for ENI, ensured no accidents occurred and thus made those donations possible. Both companies respectively presented the charity with a €5,000 and a USD 5,000 checks. Le Trait teams were very proud to see that their vigilance and safety commitment could benefit charities whose work is dedicated to improving numerous people's lives.

*means "White butterflies"



In Brazil Flexibrás recycles its waste and ensures a fair return for all

Our Social Management team in Vitória organized an event to showcase tangible achievements of its Social Environmental Attitude Program, which aims to raise awareness by transforming waste materials generated in the Flexibrás plant into marketable fashion accessories. For this specific project, 20 artisans from Ilha do Príncipe, a local low income community, designed purses and 5 young women from the same community were selected to act as models at a fashion show held at a public school in the area.

Technip Share

Listed on NYSE Euronext Paris
Market: A Compartment

Reference Index: CAC 40
ISIN Code: FR0000131708

Ticker: TEC, Eligible for deferred
settlement service and PEA

Shareholders' Information

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