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HYATT HOTELS CORPORATION  
INVESTOR PRESENTATION

August 2012

# FORWARD LOOKING STATEMENTS

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*Forward-Looking Statements in this presentation, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, capital expenditures, depreciation and amortization expense, interest expense and effective tax rate, estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; our ability to successfully execute and implement our common stock repurchase program; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

# MISSION / GOAL / VALUES

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## MISSION

To **provide authentic hospitality** by making a difference  
in the lives of the people we touch every day, including our associates, guests and owners

## GOAL

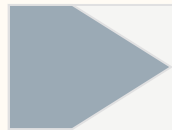
To **become the most preferred brand** in each customer segment that  
we serve for our associates, guests and owners

## VALUES

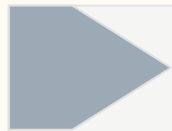
We aim to **foster a common purpose and culture**  
within the Hyatt family through shared core values of mutual respect, intellectual  
honesty and integrity, humility, fun, creativity and innovation

## HYATT AT A GLANCE

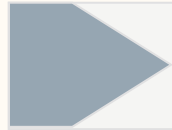
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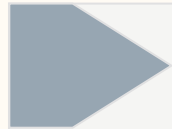
Global hospitality company with 50+ year history and a long-term strategic focus



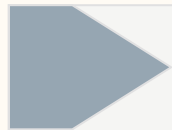
492 properties across 7 premier lodging brands and one residential brand



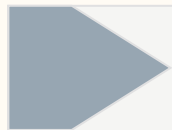
45 countries with presence in many key gateway cities



Owner, manager, franchisor











Diverse earnings streams with strong balance sheet and liquidity position



90,000+ associates and experienced management team

# GLOBAL FOOTPRINT WITH PREMIER BRANDS - 492 PROPERTIES IN 45 COUNTRIES

PARK HYATT	ANDAZ	GRAND HYATT	HYATT	HYATT REGENCY	HYATT PLACE	HYATT HOUSE	HYATT RESIDENTIAL
							
29 HOTELS	8 HOTELS	37 HOTELS	29 HOTELS	146 HOTELS	167 HOTELS	53 HOTELS	23 PROPERTIES
5,815 ROOMS	1,701 ROOMS	21,092 ROOMS	7,478 ROOMS	67,920 ROOMS	21,673 ROOMS	7,455 ROOMS	2,193 ROOMS
19 COUNTRIES	3 COUNTRIES	18 COUNTRIES	2 COUNTRIES	31 COUNTRIES	1 COUNTRY*	1 COUNTRY*	8 COUNTRIES
LUXURY	BOUTIQUE-INSPIRED	FULL SERVICE	FULL SERVICE	FULL SERVICE	SELECT SERVICE	EXTENDED-STAY	RESIDENCE TIMESHARE

\*Hotels are currently open in the U.S. and properties are under development worldwide.  
Note: As of June 30, 2012

# STRATEGY DRIVES BRAND PREFERENCE AND SHAREHOLDER VALUE

## Focus on Improvement in the Performance of Existing Hotels







- Increase share of hotel stays
- Enhance operational efficiency
- Enhance customer satisfaction
- Renovate / re-invest in owned hotels
- Emphasize associate engagement

## Expanding Our Presence in Attractive Markets

- Increase presence
  - existing markets
  - emerging market expansion
- Increase focus on franchising, primarily in North America
- Utilize our capital and asset base for targeted growth
- Pursue strategic acquisitions and alliances

Delivering on the above is designed to create shareholder value and brand preference over the long-term

# WORLD CLASS PORTFOLIO OF BRANDS SERVING MULTIPLE SEGMENTS

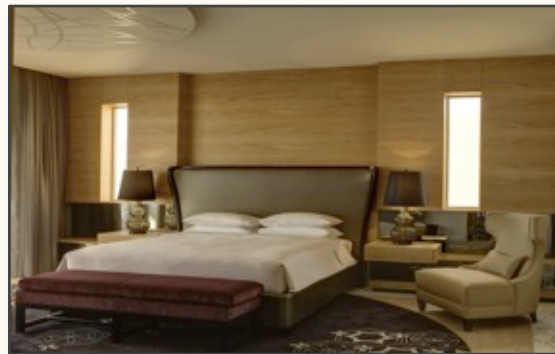
Luxury (4%)	Upper Upscale (73%)			
				
Select Service Upscale (16%)	Select Service Extended Stay*	Vacation Ownership / Residential (1%)		
				

Note: Percentages based upon room/unit counts as of June 30, 2012  
 \*Hyatt House is changing its brand identity from Hyatt Summerfield Suites

# PARK HYATT

## PARK HYATT®

- Elegant and luxurious accommodations
  - Affluent individual business and leisure guests
  - Highly attentive personal service in an intimate environment
  - Features well-appointed guestrooms, meeting and special event spaces for smaller groups, critically acclaimed art programs and signature restaurants featuring award-winning chefs
- 29 hotels
  - 5,815 rooms
  - 200 rooms / hotel on average
  - 19 countries
  - Key cities include: Abu Dhabi, Beijing, Buenos Aires, Chicago, Dubai, Hamburg, Maldives, Milan, Moscow, Paris, San Diego, Seoul, Shanghai, Sydney, Tokyo, Toronto, Washington D.C., and Zurich

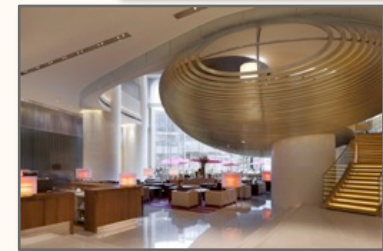


Note: As of June 30, 2012

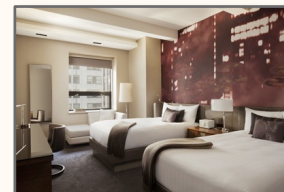
# ANDAZ / GRAND HYATT

ANdAZ.

- Geared toward today's individual business and leisure travelers
- Hotels designed to reflect unique culture of surrounding neighborhood
- 8 hotels
- 1,701 rooms
- 213 rooms / hotel on average
- 3 countries
- Key cities include: New York, San Diego, Los Angeles, London, and Shanghai



- Upscale accommodations for sophisticated global business and leisure travelers
- Dramatic architecture, innovative dining options, state of the art technology, spa and fitness centers, and comprehensive business and meeting facilities
- 37 hotels
- 21,092 rooms
- 570 rooms / hotel on average
- 18 countries
- Key cities include: Atlanta, Bangkok, Beijing, Berlin, Denver, Dubai, Hong Kong, Jakarta, Kauai, Mumbai, New York, San Diego, San Francisco, Sao Paulo, Seattle, Seoul, and Tokyo

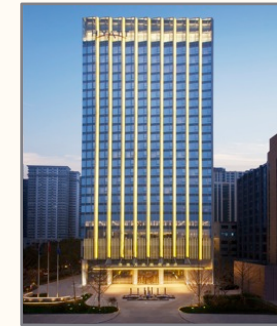


# HYATT REGENCY / HYATT



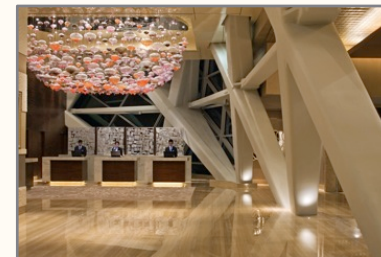
**HYATT**  
REGENCY®

- Group oriented, offering a full range of services and facilities tailored to serve the needs of meeting planners, business travelers and leisure guests
  - 146 hotels
  - 67,920 rooms
  - 465 rooms / hotel on average
- 31 countries
  - Key cities include: Bali, Boston, Chicago, Chennai, Dallas, Denver, Dubai, Kiev, London, Mexico City, New Orleans, Orlando, Osaka, Phoenix, San Antonio, Tokyo, and Waikiki



## HYATT®

- Transient oriented, accommodating smaller scale business meetings and social gatherings
  - 29 hotels
  - 7,478 rooms
  - 260 rooms / hotel on average
  - 2 countries
- Key cities include: Abu Dhabi, Boston, Chicago, Houston, Miami, New York, New Orleans, Philadelphia, San Francisco, and Seattle

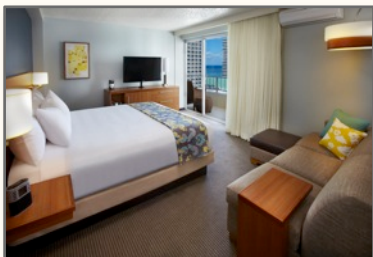


# HYATT PLACE / HYATT HOUSE



- 167 hotels
- 21,673 rooms
- 130 rooms / hotel on average
- 1 country

- Designed for the busy lifestyle of today's multi-tasking business traveler as well as families
- Located in urban, airport and suburban areas
- Suited for small corporate meetings
- The Gallery offers a coffee and wine bar, a 24 hours/day guest kitchen with fresh snacks and entrees, and daily complimentary continental breakfast



- 53 hotels
- 7,455 rooms
- 141 rooms / hotel on average
- 1 country

- Extended-stay, residential-style
- All-suite properties offer comforts of home
- Public space features inviting places such as a backyard fire pit and outdoor social area, fitness center, business center, and 24 hour market
- A complete, hot breakfast every morning



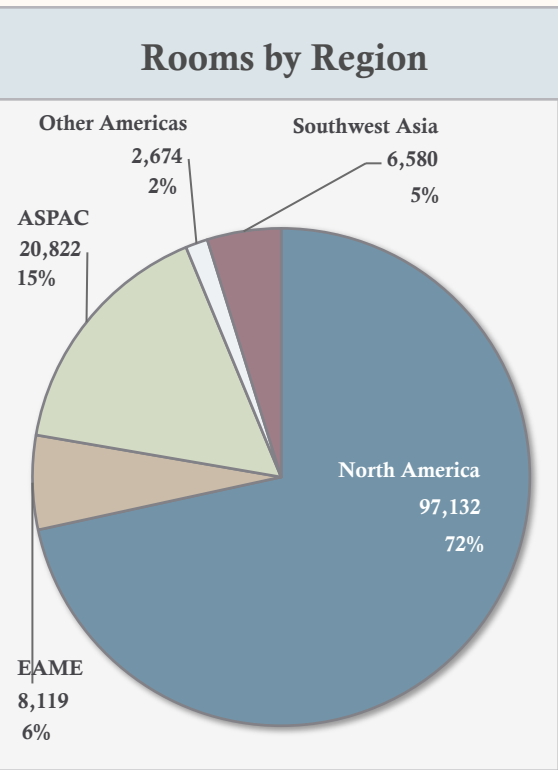
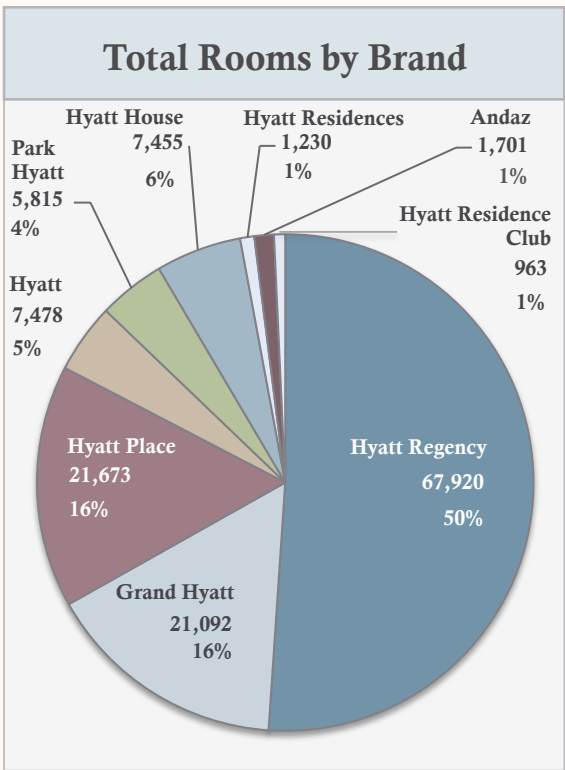
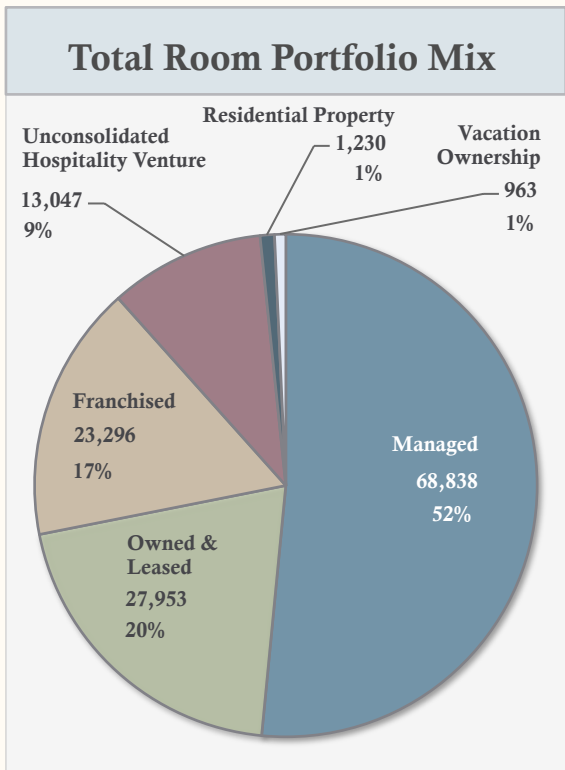
Note: As of June 30, 2012

\* Hyatt House is in the process of changing its brand identity from Hyatt Summerfield Suites



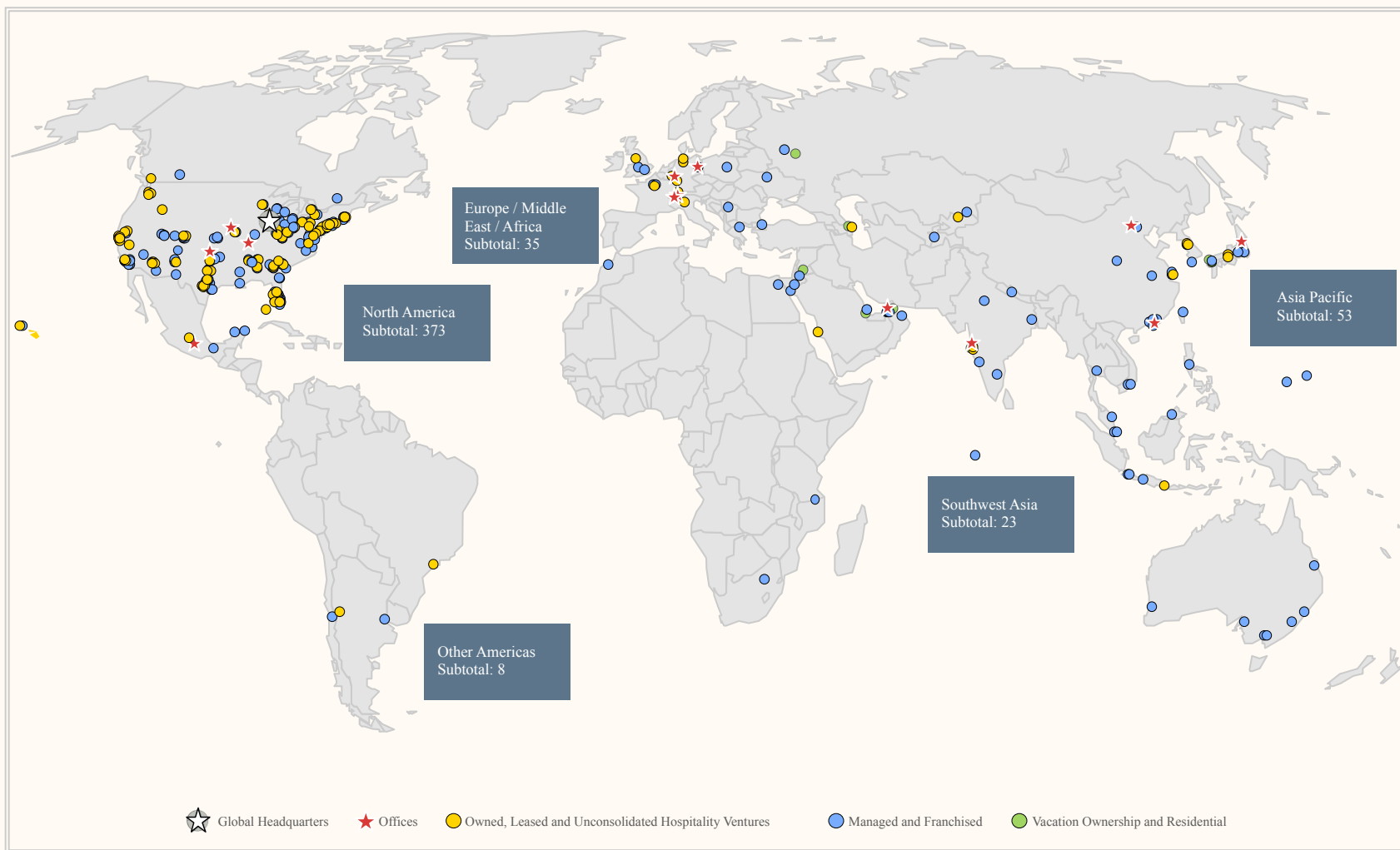
# DIVERSE PORTFOLIO WITH STRONG BASE OF OWNED AND MANAGED UPPER UPSCALE PROPERTIES

135,327 rooms / 492 properties\*



Note: Room counts as of June 30, 2012  
\*Includes timeshare and residential units

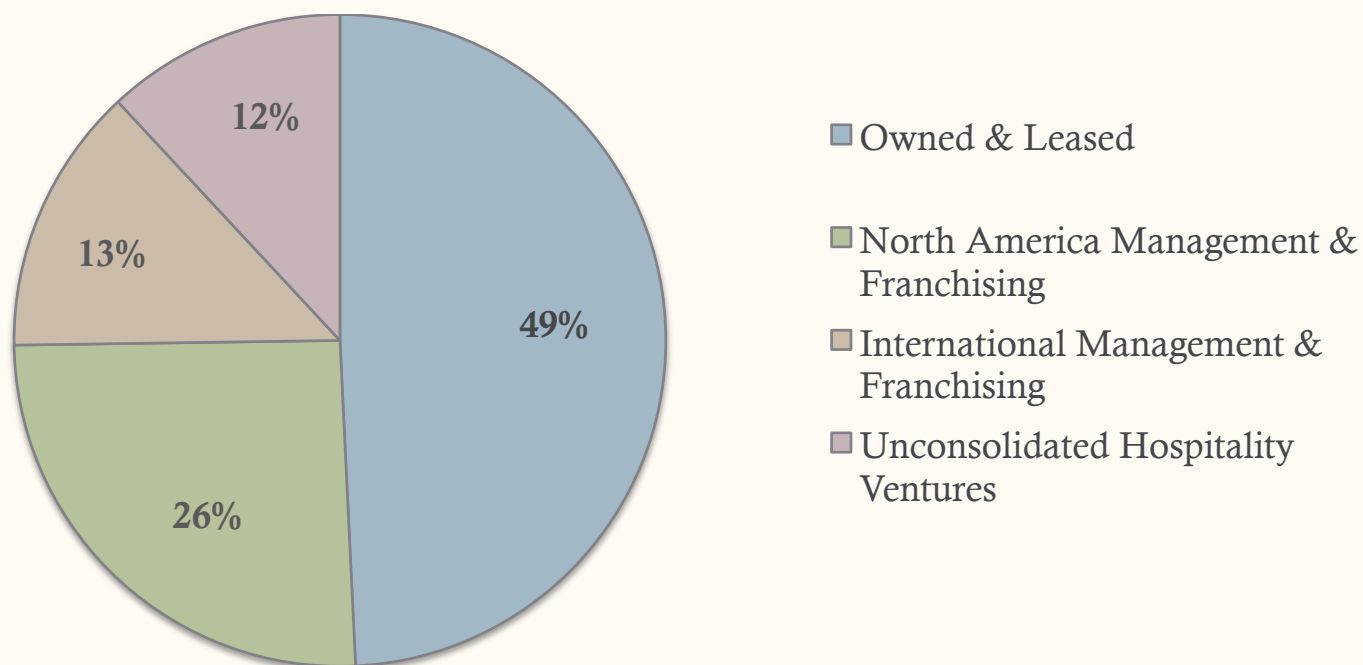
# PRESENCE IN KEY GLOBAL MARKETS



Note: As of June 30, 2012

## OPERATING LEVERAGE FROM SIGNIFICANT OWNED AND MANAGED PORTFOLIO

2011 Adjusted EBITDA (\$538mm) <sup>1,2</sup>



2Q 2012 Adjusted EBITDA up 19.2% compared to 2Q 2011 <sup>3</sup>

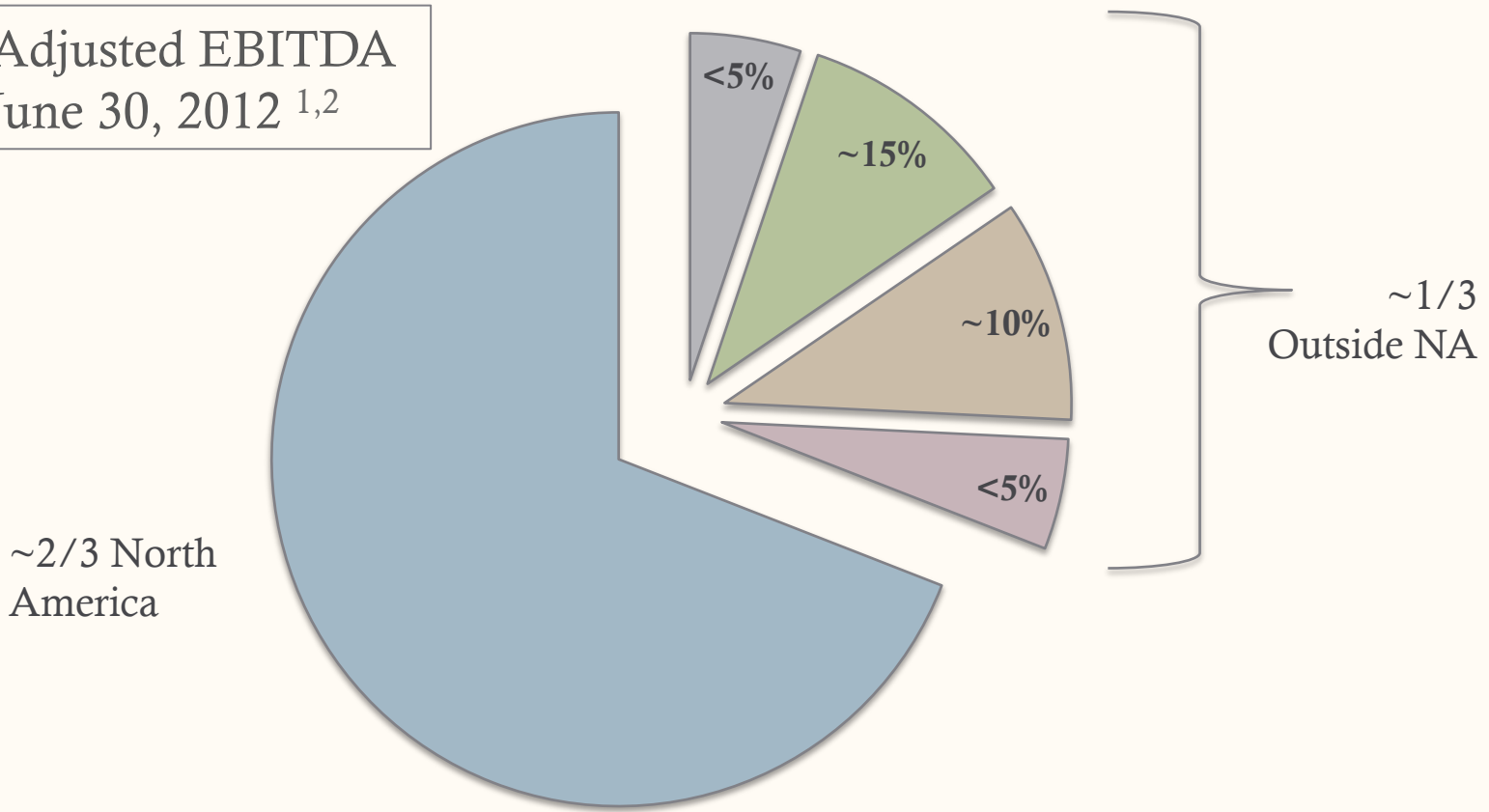
<sup>1</sup> Represents approximate segment mix based on 2011 Adjusted EBITDA. Corporate and other EBITDA of (\$116) million not included in percent breakdown.

<sup>2</sup> For our definition of Adjusted EBITDA and a reconciliation of consolidated Adjusted EBITDA to EBITDA and a reconciliation of EBITDA to its most directly comparable GAAP measure, net income (loss) attributable to Hyatt Hotels Corporation, see Part I, Item 7 "Management's Discussion and Analysis of Financial Condition and Results of Operations – Results of Operations" of our Annual Report on Form 10-K for fiscal year 2011 or the information posted on the Investor Relations website, which can be accessed at <http://www.hyatt.com>, then by selecting the Investor Relations link located at the bottom of the page, then selecting the Financial Information link.

<sup>3</sup> For Adjusted EBITDA YTD 2012 and 2011 see "Segment Information" in Part I, Item 1 of the Form 10-Q for quarter-ended 06.30.12.

# GEOGRAPHICALLY DIVERSE EARNINGS STREAM

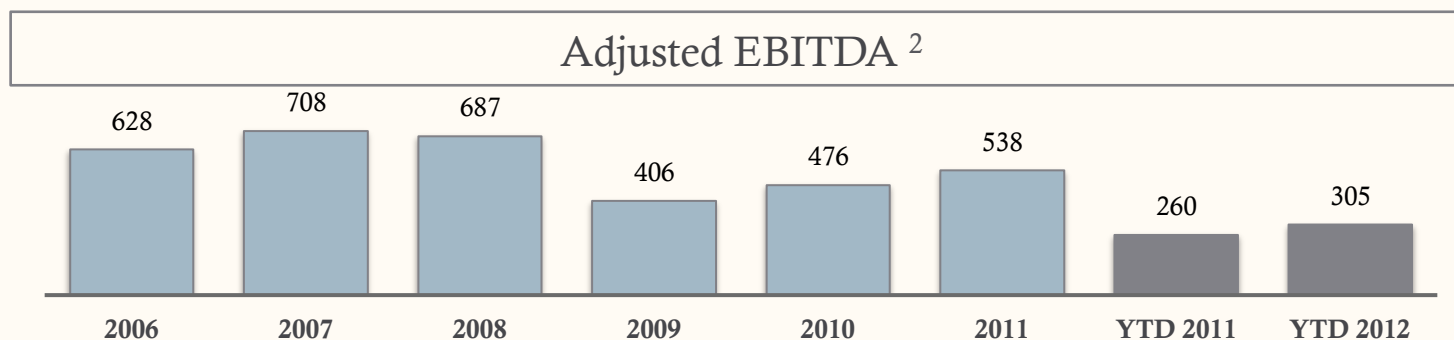
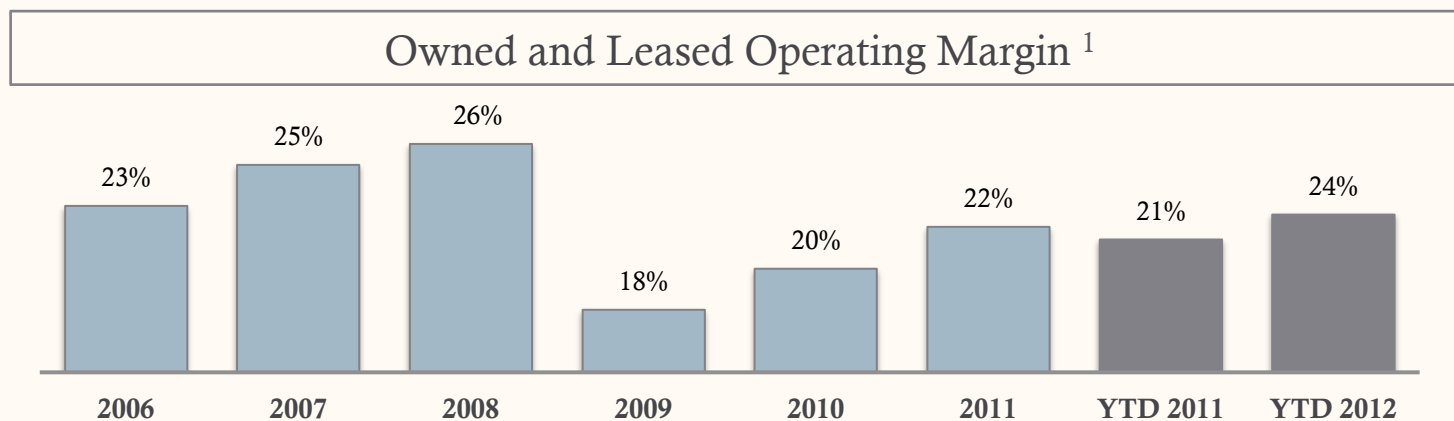
YTD Adjusted EBITDA  
as of June 30, 2012 <sup>1,2</sup>



- Latin America
- EAME
- Asia Pacific
- SW Asia
- North America

<sup>1</sup>Represents approximate regional mix based on YTD 06.2012 Adjusted EBITDA Corporate and other EBITDA of (\$64) million not included in percent breakdown.  
<sup>2</sup>For our definition of Adjusted EBITDA and a reconciliation of consolidated Adjusted EBITDA to EBITDA and a reconciliation of EBITDA to its most directly comparable GAAP measure, net income (loss) attributable to Hyatt Hotels Corporation, see Part I, Item 7 “Management’s Discussion and Analysis of Financial Condition and Results of Operations – Results of Operations” of our Annual Report on Form 10-K for fiscal year 2011 or the information posted on the Investor Relations website, which can be accessed at <http://www.hyatt.com>, then by selecting the Investor Relations link located at the bottom of the page, then selecting the Financial Information link.

# OWNED AND LEASED MARGIN CONTINUES TO IMPROVE



<sup>1</sup> Owned and leased operating margin is defined as the margin on owned and leased hotel results calculated as the difference between owned and leased hotels revenue and owned and leased hotels expense as reflected on our consolidated statements of income (loss) divided by owned and leased hotel revenue.

<sup>2</sup> For our definition of Adjusted EBITDA and a reconciliation of consolidated Adjusted EBITDA to EBITDA and a reconciliation of EBITDA to its most directly comparable GAAP measure, net income (loss) attributable to Hyatt Hotels Corporation, see Part I, Item 7 “Management’s Discussion and Analysis of Financial Condition and Results of Operations – Results of Operations” of our Annual Report on Form 10-K for fiscal year 2011 or the information posted on the Investor Relations website, which can be accessed at <http://www.hyatt.com>, then by selecting the Investor Relations link located at the bottom of the page, then selecting the Financial Information link. For Adjusted EBITDA YTD 2012 and 2011 see “Segment Information” in Part I, Item 1 of the Form 10-Q for quarter-ended 06.30.12.

# OWNED / VENTURE HOTELS IN KEY GATEWAY CITIES ALLOW HYATT TO BENEFIT FROM GLOBAL TRAVEL TRENDS

Chicago, IL



Park Hyatt Chicago  
198 Rooms

New York, NY



Grand Hyatt New York  
1,301 Rooms

New Orleans, LA



Hyatt Regency New Orleans  
1,193 Rooms

Los Angeles, CA



Andaz West Hollywood  
238 Rooms

Washington, D.C.



Park Hyatt Washington  
216 Rooms

Mumbai, India



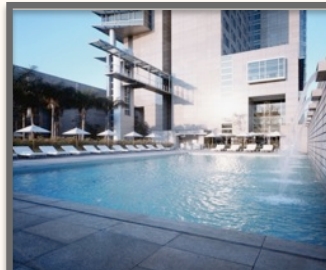
Grand Hyatt Mumbai  
547 Rooms

Seoul, Korea



Grand Hyatt Seoul  
601 Rooms

São Paulo, Brazil



Grand Hyatt São Paulo  
466 Rooms

Paris, France



Park Hyatt Paris - Vendôme  
158 Rooms

Zurich, Switzerland



Park Hyatt Zurich  
142 Rooms

## STRONG CAPITAL BASE PROVIDES FLEXIBILITY

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- One of the highest credit ratings among lodging peers
- Approximately \$900 million of cash, equivalents and short-term investments
- Undrawn borrowing capacity of \$1.4 billion under revolving credit facility

## PUTTING OUR CAPITAL TO WORK, DRIVING LONG-TERM VALUE

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- **Common stock repurchase authorization**
  - On August 1, 2012 our Board of Directors authorized repurchase of up to \$200 million of common stock
  - Supports Board of Directors and management's goal of creating long-term value for shareholders
  - Provides vehicle to return capital to our shareholders as part of our overall capital allocation strategy
- **Mexico City (Q2 2012)**
  - Mexico City is the premier political, business and commercial hub in Mexico
  - Gateway to Latin America
  - Rebranded Hyatt Regency Mexico City
  - ~\$190 million acquisition of 756-room hotel
  - ~\$40 million, three-year renovation
  - \$8-10 million EBITDA expected for our ownership period in 2012
- **Completed major renovations at owned hotels, such as:**
  - Grand Hyatt New York, Hyatt Regency Atlanta, Hyatt Regency San Antonio, and Park Hyatt Chicago

# RECENT AND NEAR-TERM HOTEL OPENINGS PROVIDE ENTRY INTO NEW MARKETS

Abu Dhabi, UAE



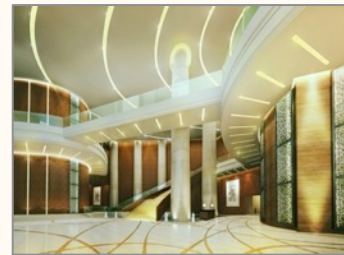
Hyatt at Capital Gate, Abu Dhabi  
189 Rooms  
4Q 2011

Shanghai, China



Andaz Shanghai  
307 Rooms  
4Q 2011

Kuala Lumpur, Malaysia



Grand Hyatt Kuala Lumpur  
412 Rooms  
Expected Opening 2012

Amsterdam, Netherlands



Andaz Amsterdam  
122 Rooms  
Expected Opening 2012

New York, USA



Hyatt Union Square  
186 Rooms  
Expected Opening 2012

Hyderabad, India



Park Hyatt Hyderabad  
209 Rooms  
1Q 2012

Mexico City, Mexico



Hyatt Regency Mexico City  
756 Rooms  
2Q 2012

Dar es Salaam, Tanzania



Hyatt Regency Dar es Salaam  
180 Rooms  
3Q 2011

# HIGH VALUE EXECUTED CONTRACTS DRIVE GROWTH

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- **Executed contracts for more than 175 hotels (more than 39,000 rooms) across all brands<sup>1</sup>**
  - ~75% outside North America
  - ~50% executed contracts in either China or India
  - 100+ signings over the last two years
  - Expect to open over 20 hotels total in 2012
    - Including our first international select service branded hotels expected to open in 2012

- **Future expansion into key markets**

### North America

- Bahamas
- Hawaii
- New York

### Other Americas

- Colombia
- Mexico

### ASPAC

- China

### Southwest Asia

- Abu Dhabi
- India
- Saudi Arabia

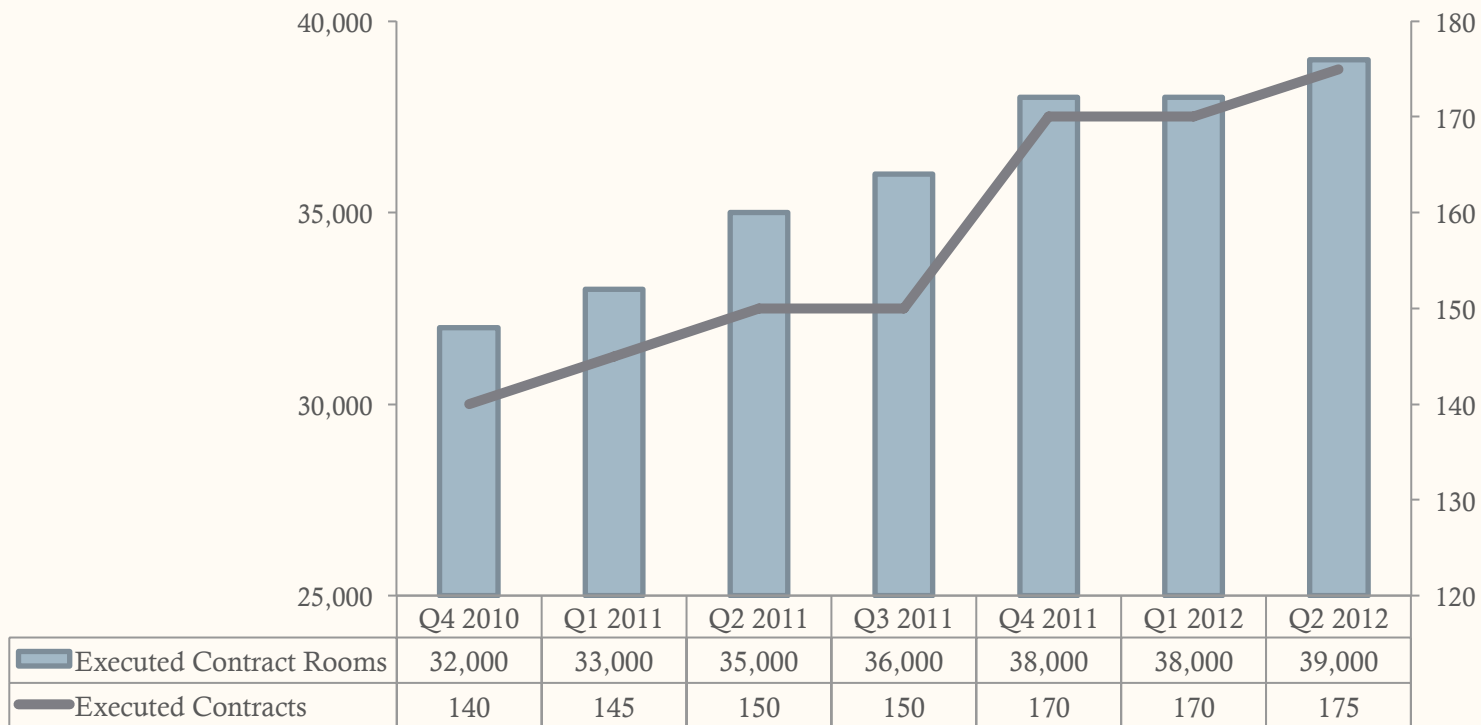
### EAME

- Amsterdam
- Russia
- Vienna

<sup>1</sup>As of June 30, 2012

## GROWING EXECUTED CONTRACT BASE ORIENTED TOWARD HIGH-VALUE INT'L FULL SERVICE HOTELS

- Executed contract base up 25% since Q4 2010 (up 22% by rooms)
- Executed contract base represents 36% of current system size (29% by rooms)



## INVESTMENT HIGHLIGHTS

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Global hospitality platform with high quality hotels located in desirable markets



World class brands and long-term strategic focus on brand preference



Diverse earnings streams and growth opportunities



Disciplined financial approach with strong balance sheet and significant liquidity position



Operating leverage is significant



Deep culture and experienced management team

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HYATT®

YOU'RE *more* THAN WELCOME