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Wynn Macau, Limited
永利澳門有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1128)

GRANT OF OPTIONS AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

GRANT OF OPTIONS

Pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), the board of directors (the “**Board**”) of Wynn Macau, Limited (the “**Company**”) hereby announces that on 6 December 2018, the Company granted options (the “**Options**”) to certain directors of the Board (the “**Grantees**”) to subscribe for an aggregate of 3,742,000 ordinary shares of HK\$0.001 each in the capital of the Company (the “**Shares**”) under the share option scheme (the “**Scheme**”) adopted by the Company on 16 September 2009, subject to acceptance by the Grantees.

Details of the Options granted are as follows:

Date of Grant	:	6 December 2018 (the “ Date of Grant ”)
Subscription price per Share under the Options	:	HK\$18.94
Closing price per Share on the Date of Grant	:	HK\$18.94
Average closing price per Share for the five business days preceding the Date of Grant	:	HK\$18.88
Exercise period (subject to the vesting of the Options)	:	6 December 2019 to 5 December 2028, both dates inclusive.

* For identification purpose only

Vesting Schedule

: The Options may be exercised starting from the first anniversary of the Date of Grant as follows:

Year 1: up to 20% of the Shares comprised in the Options at the Date of Grant as subsequently adjusted in accordance with the Scheme, if applicable;

Year 2: up to 40% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Year 1;

Year 3: up to 60% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1 and 2;

Year 4: up to 80% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1, 2 and 3;

Year 5: all Shares so comprised in respect of which the Options were not previously exercised.

Grantees

: **Name** **Number of Shares**

Independent non-executive Directors

Allan Zeman 1,825,000

Bruce Rockowitz 639,000

Jeffrey Kin-fung Lam 639,000

Nicholas Sallnow-Smith 639,000

Total: 3,742,000

The grant of Options to the above directors has been approved by the independent non-executive directors (excluding the interested independent non-executive director with respect to the Options which he has been granted) in accordance with the Listing Rules and the rules governing the Scheme. Save as disclosed herein, the Grantees are neither a director, chief executive nor substantial shareholder of the Company nor associates (as defined in the Listing Rules) of any of them.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Maurice L. Wooden has resigned from his position as a Non-executive Director of the Company with effect from 6 December 2018 to focus on Wynn Resorts, Limited's business in Las Vegas as President of Wynn Las Vegas, LLC. Wynn Resorts, Limited is the controlling shareholder of the Company and Wynn Las Vegas, LLC is a subsidiary of Wynn Resorts, Limited.

Mr. Wooden has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wooden for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Wynn Macau, Limited
Dr. Allan Zeman
Chairman

Hong Kong, 6 December 2018

As at the date of this announcement, the Board comprises Matthew O. Maddox and Ian Michael Coughlan (as Executive Directors); Linda Chen (as Executive Director and Vice Chairman); Craig S. Billings (as Non-Executive Director); Allan Zeman (as Independent Non-Executive Director and Chairman); and Jeffrey Kin-fung Lam, Bruce Rockowitz and Nicholas Sallnow-Smith (as Independent Non-Executive Directors).