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Wynn Macau, Limited  
永利澳門有限公司\*

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1128 and Debt Stock Codes: 5279, 5280)**

## **VOLUNTARY ANNOUNCEMENT**

### **FORM 8-K FILING BY OUR CONTROLLING SHAREHOLDER, WYNN RESORTS, LIMITED**

On 8 March 2018 (Las Vegas time), Wynn Macau, Limited's (the "**Company**") controlling shareholder, Wynn Resorts, Limited, which is a company listed on the National Association of Securities Dealers Automated Quotations in the United States ("**NASDAQ**"), filed a form 8-K (the "**Form 8-K**") with the United States Securities and Exchange Commission ("**SEC**"). As at the date of this announcement, Wynn Resorts, Limited beneficially owns approximately 72% of the issued share capital of the Company.

Set forth below are extracts from the Form 8-K (unless otherwise provided, all dollar amounts are denominated in United States dollars):

*"On March 8, 2018, Wynn Resorts, Limited (the "Company") announced that it has entered into a Settlement Agreement and Mutual Release (the "Settlement Agreement") by and between the Company, Stephen A. Wynn, Linda Chen, Russell Goldsmith, Ray R. Irani, Robert J. Miller, John A. Moran, Marc D. Schorr, Alvin V. Shoemaker, D. Boone Wayson, Allan Zeman, and Kimmarie Sinatra (collectively, the "Wynn Parties"), and Universal Entertainment Corp. and Aruze USA, Inc. ("Aruze" and, collectively with Universal Entertainment Corp., the "Universal Parties"). The Settlement Agreement resolves legal proceedings pending in the Eighth Judicial District Court in Clark County, Nevada (the "Nevada Litigation") as well as other claims.*

*Pursuant to the Settlement Agreement, the Company agreed to pay on or before March 31, 2018 the principal amount of the \$1,936,442,631.36 promissory note issued in connection with the redemption of all shares of the Company's stock held by Aruze as of February 18, 2012 (the "Redemption Note"). The Company also agreed to pay an additional \$463,557,368.64 with respect to the Universal Parties' claims related to the allegedly below-market interest rate of the Redemption Note and agreed to release to Aruze \$232,373,115.78 in accrued interest currently held in escrow.*

*Under the Settlement Agreement, the Wynn Parties unconditionally release all claims currently pending against the Universal Parties in the Nevada Litigation and release the Universal Parties from any other claims which could have been asserted in the Nevada Litigation, claims which*

*relate to or arise out of the Nevada Litigation, or claims which relate to or arise out of any other litigation or claims in any other jurisdiction. As well, under the Settlement Agreement, the Universal Parties unconditionally release all claims currently pending against the Wynn Parties in the Nevada Litigation and release the Wynn Parties from any other claims which could have been asserted in the Nevada Litigation, claims which relate to or arise out of the Nevada Litigation, or claims which relate to or arise out of any other litigation or claims in any other jurisdiction. As a result, the Universal Parties will not claim that Aruze remains a party to the Amended and Restated Stockholders Agreement among Aruze, Stephen A. Wynn, and Elaine P. Wynn, dated January 6, 2010. The Universal Parties further released any claims against the Wynn Parties and their affiliates in any other jurisdiction, including but not limited to the proceeding pending in Macau against Wynn Resorts (Macau) S.A. and certain related individuals (the "Macau Litigation").*

*As a result of the Settlement Agreement, the parties to the agreement will dismiss all litigation between the Universal Parties and the Company and its then-directors and executives with respect to the redemption, including the Nevada Litigation and the Macau Litigation, but the Settlement Agreement does not release claims against any parties to such litigation who are not parties to the Settlement Agreement, including but not limited to Kazuo Okada and Elaine P. Wynn."*

Accordingly, Universal Entertainment Corp. and Aruze USA, Inc. (collectively, the "**Universal Parties**") have agreed to effectively withdraw as parties to the legal proceedings (the "**Macau Proceedings**") being convened in Macau's Court of Appeal against Wynn Resorts (Macau) S.A. ("**WRM**"), a subsidiary of the Company, and certain individuals who are or were directors of WRM and/or the Company concerning claims that, among other things, Wynn Resorts, Limited's redemption of Aruze USA, Inc.'s shares in the common stock of Wynn Resorts, Limited as at 18 February 2012 was improper and undervalued. Please refer to the section headed "Macau Action" in the Company's announcement dated 1 March 2018 for further information about the Macau Proceedings.

The Macau Proceedings may continue with respect to Mr. Kazuo Okada as he is not a party to the settlement agreement and mutual release described above. The Company intends to vigorously defend WRM and the other defendants in the Macau Proceedings.

If you wish to review the Form 8-K prepared by Wynn Resorts, Limited and as filed with the SEC, please visit <https://www.sec.gov/Archives/edgar/data/1174922/000117492218000029/0001174922-18-000029-index.htm>. Our shareholders and potential investors are reminded that the Form 8-K was prepared by Wynn Resorts, Limited and not the Company.

By order of the Board  
**Wynn Macau, Limited**  
**Dr. Allan Zeman**  
Chairman

Hong Kong, 9 March 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Matthew O. Maddox, Ian Michael Coughlan and Linda Chen (as Executive Directors); Kim Sinatra and Maurice L. Wooden (as Non-Executive Directors); Allan Zeman (as Independent Non-Executive Director and Chairman); and Nicholas Sallnow-Smith, Bruce Rockowitz and Jeffrey Kin-fung Lam (as Independent Non-Executive Directors).*

\* For identification purposes only.