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SANDS CHINA LTD.

金沙中國有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

INSIDE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL SECOND QUARTER ENDED JUNE 30, 2016

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about July 26, 2016 (4 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. (“LVS”), announced its financial results for its fiscal second quarter ended June 30, 2016.

This announcement is issued by Sands China Ltd. (“SCL” or our “**Company**” or “**Sands China**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company’s controlling shareholder, LVS, is a company listed on the New York Stock Exchange (the “**NYSE**”) in the United States. As at the date of this announcement, LVS beneficially owns approximately 70.11% of the issued and outstanding share capital of our Company.

LVS files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “**SEC**”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVS, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVS has, on or about July 26, 2016 (4 a.m. Hong Kong time), announced its financial results for the fiscal second quarter ended June 30, 2016 (the “**Quarterly Financial Results**”), held its second quarter 2016 Earnings Conference Call (the “**Earnings Call**”) and posted a second quarter results chart deck on its website (the “**Chart Deck**”). If you wish to review the Quarterly Financial Results prepared by LVS, which were filed with the SEC, please visit http://s1.q4cdn.com/133622603/files/doc_financials/2016/Q2/Q216-Earnings-Release-vFinal.pdf or https://www.sec.gov/Archives/edgar/data/1300514/000095014216004136/eh1600808_ex9901.htm. If you wish to review the Chart Deck, please visit http://s1.q4cdn.com/133622603/files/doc_financials/2016/Q2/LVS-2Q16-Earnings-Deck-vFinal.pdf.

The financial results of LVS and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Chart Deck have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate (“**ADR**”) and Revenue Per Available Room (“**RevPAR**”) as presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck with respect to our Company’s operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck.

To ensure that all shareholders of and potential investors in our Company’s ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVS in the Quarterly Financial Results and the Earnings Call that relate to our Company and our operations in Macao:

QUARTERLY FINANCIAL RESULTS EXTRACTS

Second Quarter Overview

Mr. Sheldon G. Adelson, chairman and chief executive officer of LVS, said, “The operating environment in Macao remained challenging during the quarter, but we do see signs of stabilization, particularly in the mass market. Our mass gaming revenues in the month of June 2016 increased versus the same month in 2015, the first year-on-year monthly mass gaming growth we have experienced in nearly two years. Our focus on the higher margin mass and non-gaming segments and the geographic diversification of our cash flows enabled us (LVS) to deliver almost US\$400 million of net income and US\$955 million of consolidated adjusted property EBITDA during the quarter. We remain steadfast in our focus on the consistent execution of our proven global growth strategy, which leverages the power of our unique convention-based integrated resort business model.

Our convention-based integrated resort business model appeals to the broadest set of customers, generates the most diversified set of cash flows and delivers the industry’s highest revenue and profit from non-gaming segments, while bringing unsurpassed economic and diversification benefits to the regions in which we operate. We remain confident in our ability to further extend our global leadership position and deliver strong growth in the future.

The prudent management of our cash flow, including the ability to continue the return of capital to shareholders while maintaining a strong balance sheet and ample liquidity to invest in future growth opportunities, remains a cornerstone of our strategy.”

Mr. Adelson added, “In Macao, notwithstanding the difficult operating environment, we delivered SCL hold-normalized adjusted property EBITDA of US\$495.7 million during the quarter. We remain confident that our market-leading Cotai Strip properties, which will be complemented later this year by The Parisian Macao, targeted to open on September 13, 2016, about seven weeks from today, will continue to provide the economic benefits of diversification to Macao, help attract greater numbers of business and leisure travelers, and provide our company with an outstanding and diversified platform for growth in the years ahead.”

Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for Sands China decreased 16.4% to US\$1.48 billion in the second quarter of 2016, compared to US\$1.77 billion in the second quarter of 2015. Net income for SCL decreased 39.0% to US\$237.0 million in the second quarter of 2016, compared to US\$388.7 million in the second quarter of 2015. SCL adjusted property EBITDA was US\$487.7 million, while hold-normalized adjusted property EBITDA was US\$495.7 million.

The Venetian Macao Second Quarter Operating Results

Despite the softer gaming market in Macao, The Venetian Macao continued to enjoy market-leading visitation and financial performance. The property generated revenue of US\$666.1 million and adjusted property EBITDA of US\$244.4 million in the second quarter with an adjusted property EBITDA margin of 36.7%. Non-Rolling Chip drop was US\$1.66 billion for the quarter, with a Non-Rolling Chip win percentage of 24.8%. Rolling Chip volume during the quarter decreased 10.0% to US\$6.87 billion. Rolling Chip win percentage was 2.73% in the quarter, below the 3.07% experienced in the prior-year quarter. Slot handle was US\$979.3 million.

The following table summarizes the key operating results for The Venetian Macao for the second quarter of 2016 compared to the second quarter of 2015:

The Venetian Macao Operations <i>(In US\$ millions)</i>	Three Months Ended June 30,		\$	Change	Change
	2016	2015			
Revenues:					
Casino	\$ 568.5	\$ 633.6	\$ (65.1)	-10.3%	
Rooms	45.0	51.0	(6.0)	-11.8%	
Food and Beverage	20.9	19.7	1.2	6.1%	
Mall	51.3	48.5	2.8	5.8%	
Convention, Retail and Other	17.5	21.6	(4.1)	-19.0%	
Less — Promotional Allowances	(37.1)	(34.9)	(2.2)	-6.3%	
Net Revenues	\$ 666.1	\$ 739.5	\$ (73.4)	-9.9%	
Adjusted Property EBITDA	\$ 244.4	\$ 255.0	\$ (10.6)	-4.2%	
EBITDA Margin %	36.7%	34.5%		2.2 pts	
Gaming Statistics <i>(In US\$ millions)</i>					
Rolling Chip Volume	\$ 6,868.5	\$ 7,632.9	\$ (764.4)	-10.0%	
Rolling Chip Win % ⁽¹⁾	2.73%	3.07%		-0.34 pts	
Non-Rolling Chip Drop	\$ 1,657.4	\$ 1,677.0	\$ (19.6)	-1.2%	
Non-Rolling Chip Win %	24.8%	26.0%		-1.2 pts	
Slot Handle	\$ 979.3	\$ 973.2	\$ 6.1	0.6%	
Slot Hold %	4.6%	4.9%		-0.3 pts	
Hotel Statistics					
Occupancy %	81.0%	82.2%		-1.2 pts	
Average Daily Rate (ADR)	\$ 212	\$ 239	\$ (27)	-11.3%	
Revenue per Available Room (RevPAR)	\$ 172	\$ 196	\$ (24)	-12.2%	

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Cotai Central Second Quarter Operating Results

Revenue and adjusted property EBITDA for the second quarter of 2016 at Sands Cotai Central were US\$472.7 million and US\$144.1 million, respectively, resulting in an adjusted property EBITDA margin of 30.5%.

Non-Rolling Chip drop was US\$1.51 billion in the second quarter with a Non-Rolling Chip win percentage of 20.4%. Rolling Chip volume was US\$3.08 billion for the quarter with a Rolling Chip win percentage of 2.48%. Slot handle was US\$1.49 billion for the quarter. Hotel occupancy was 76.5% with an ADR of US\$149.

The following table summarizes our key operating results for Sands Cotai Central for the second quarter of 2016 compared to the second quarter of 2015:

Sands Cotai Central Operations <i>(In US\$ millions)</i>	Three Months Ended June 30,		\$	Change	Change
	2016	2015			
Revenues:					
Casino	\$ 404.6	\$ 484.4	\$ (79.8)	-16.5%	
Rooms	64.0	63.3	0.7	1.1%	
Food and Beverage	24.6	23.7	0.9	3.8%	
Mall	15.7	14.7	1.0	6.8%	
Convention, Retail and Other	5.9	5.4	0.5	9.3%	
Less — Promotional Allowances	(42.1)	(37.3)	(4.8)	-12.9%	
Net Revenues	\$ 472.7	\$ 554.2	\$ (81.5)	-14.7%	
Adjusted Property EBITDA	\$ 144.1	\$ 164.2	\$ (20.1)	-12.2%	
EBITDA Margin %	30.5 %	29.6 %			0.9 pts
Gaming Statistics <i>(In US\$ millions)</i>					
Rolling Chip Volume	\$ 3,081.9	\$ 4,826.6	\$ (1,744.7)	-36.1%	
Rolling Chip Win % ⁽¹⁾	2.48 %	3.43 %			-0.95 pts
Non-Rolling Chip Drop	\$ 1,509.6	\$ 1,462.6	\$ 47.0	3.2%	
Non-Rolling Chip Win %	20.4 %	22.4 %			-2.0 pts
Slot Handle	\$ 1,485.2	\$ 1,500.6	\$ (15.4)	-1.0%	
Slot Hold %	3.7 %	3.6 %			0.1 pts
Hotel Statistics					
Occupancy %	76.5 %	78.7 %			-2.2 pts
Average Daily Rate (ADR)	\$ 149	\$ 156	\$ (7)	-4.5%	
Revenue per Available Room (RevPAR)	\$ 114	\$ 123	\$ (9)	-7.3%	

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Four Seasons Hotel Macao and Plaza Casino Second Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated revenue of US\$125.0 million and adjusted property EBITDA of US\$43.7 million in the second quarter of 2016. Non-Rolling Chip drop decreased 16.8% to US\$230.3 million, with a Non-Rolling Chip win percentage of 28.1%. Rolling Chip volume was US\$1.88 billion for the quarter. Rolling Chip win percentage was 2.13% in the quarter, below the 3.58% experienced in the prior-year quarter. Slot handle was US\$103.2 million during the quarter.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the second quarter of 2016 compared to the second quarter of 2015:

Four Seasons Hotel Macao and Plaza Casino Operations (In US\$ millions)	Three Months Ended June 30,		\$	Change	Change
	2016	2015			
Revenues:					
Casino	\$ 89.0	\$ 167.0	\$	(78.0)	-46.7%
Rooms	8.1	10.9		(2.8)	-25.7%
Food and Beverage	5.5	6.4		(0.9)	-14.1%
Mall	31.4	31.1		0.3	1.0%
Convention, Retail and Other	0.6	0.8		(0.2)	-25.0%
Less — Promotional Allowances	(9.6)	(12.1)		2.5	20.7%
Net Revenues	\$ 125.0	\$ 204.1	\$	(79.1)	-38.8%
Adjusted Property EBITDA	\$ 43.7	\$ 74.3	\$	(30.6)	-41.2%
EBITDA Margin %	34.9%	36.4%			-1.5 pts
Gaming Statistics (In US\$ millions)					
Rolling Chip Volume	\$ 1,882.6	\$ 4,180.8	\$	(2,298.2)	-55.0%
Rolling Chip Win % ⁽¹⁾	2.13%	3.58%			-1.45 pts
Non-Rolling Chip Drop	\$ 230.3	\$ 276.8	\$	(46.5)	-16.8%
Non-Rolling Chip Win %	28.1%	21.8%			6.3 pts
Slot Handle	\$ 103.2	\$ 126.8	\$	(23.6)	-18.6%
Slot Hold %	5.6%	6.1%			-0.5 pts
Hotel Statistics					
Occupancy %	69.2%	83.4%			-14.2 pts
Average Daily Rate (ADR)	\$ 340	\$ 382	\$	(42)	-11.0%
Revenue per Available Room (RevPAR)	\$ 236	\$ 319	\$	(83)	-26.0%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Sands Macao Second Quarter Operating Results

Sands Macao's revenue was US\$185.0 million and adjusted property EBITDA was US\$48.6 million. Non-Rolling Chip drop was US\$649.8 million during the quarter, while slot handle was US\$667.7 million. Rolling Chip volume was US\$1.95 billion for the quarter. The property realized 3.29% win on Rolling Chip volume during the quarter, below the 3.91% generated in the year-ago quarter.

The following table summarizes our key operating results for Sands Macao for the second quarter of 2016 compared to the second quarter of 2015:

Sands Macao Operations (In US\$ millions)	Three Months Ended June 30,		\$	Change	Change
	2016	2015			
Revenues:					
Casino	\$ 180.3	\$ 236.0	\$	(55.7)	-23.6%
Rooms	5.1	5.7		(0.6)	-10.5%
Food and Beverage	6.2	7.9		(1.7)	-21.5%
Convention, Retail and Other	2.1	2.0		0.1	5.0%
Less — Promotional Allowances	(8.7)	(10.0)		1.3	13.0%
Net Revenues	\$ 185.0	\$ 241.6	\$	(56.6)	-23.4%
Adjusted Property EBITDA	\$ 48.6	\$ 66.3	\$	(17.7)	-26.7%
EBITDA Margin %	26.3%	27.4%			-1.1 pts
Gaming Statistics (In US\$ millions)					
Rolling Chip Volume	\$ 1,953.6	\$ 2,328.2	\$	(374.6)	-16.1%
Rolling Chip Win % ⁽¹⁾	3.29%	3.91%			-0.62 pts
Non-Rolling Chip Drop	\$ 649.8	\$ 769.1	\$	(119.3)	-15.5%
Non-Rolling Chip Win %	18.3%	19.9%			-1.6 pts
Slot Handle	\$ 667.7	\$ 658.6	\$	9.1	1.4%
Slot Hold %	3.3%	3.6%			-0.3 pts
Hotel Statistics					
Occupancy %	96.0%	99.6%			-3.6 pts
Average Daily Rate (ADR)	\$ 203	\$ 219	\$	(16)	-7.3%
Revenue per Available Room (RevPAR)	\$ 195	\$ 218	\$	(23)	-10.6%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

Asian Retail Mall Operations

Gross revenue from tenants in the company's retail malls on Cotai (The Venetian Macao, Four Seasons Macao and Sands Cotai Central) and Marina Bay Sands in Singapore was US\$138.6 million for the second quarter of 2016, an increase of 3.1% compared to the second quarter of 2015. Operating profit derived from these retail mall assets increased 5.1% year-over-year to US\$125.5 million.

	For The Three Months Ended June 30, 2016					Trailing Twelve Months June 30, 2016
<i>(In US\$ millions except per square foot data)</i>	Gross Revenue ⁽¹⁾	Operating Profit	Operating Profit Margin	Gross Leasable Area (sq. ft.)	Occupancy % at End of Period	Tenant Sales Per Sq. Ft. ⁽²⁾
Shoppes at Venetian	\$ 51.1	\$ 46.4	90.8%	781,145	97.4%	\$ 1,359
Shoppes at Four Seasons						
Luxury Retail	21.3	20.2	94.8%	142,562	100.0%	4,190
Other Stores	10.1	10.0	99.0%	118,008	95.0%	1,449
Total	31.4	30.2	96.2%	260,570	97.7%	2,994
Shoppes at Cotai Central ⁽³⁾	15.6	13.6	87.2%	331,476	96.7%	861
Total Cotai in Macao	98.1	90.2	91.9%	1,373,191	97.3%	1,570
The Shoppes at Marina Bay Sands ⁽⁴⁾	40.5	35.3	87.2%	644,718	96.4%	1,334
Total	\$ 138.6	\$ 125.5	90.5%	2,017,909	97.0%	\$ 1,498

⁽¹⁾ Gross revenue figures are net of intersegment revenue eliminations.

⁽²⁾ Tenant sales per square foot reflect sales from tenants only after the tenant has been open for a period of 12 months.

⁽³⁾ At completion of all phases, the Shoppes at Cotai Central will feature up to 600,000 square feet of gross leasable area.

⁽⁴⁾ Marina Bay Sands is not part of the SCL group.

Other Factors Affecting Earnings

Other Asia, which is principally comprised of our CotaiJet ferry operation, reflected adjusted property EBITDA of US\$7.1 million during the quarter, compared to US\$4.8 million in the second quarter of 2015.

Pre-opening expense was US\$33.2 million in the second quarter of 2016, US\$31.5 million of which related to The Parisian Macao.

The net income attributable to noncontrolling interests during the second quarter of 2016 of US\$66.5 million was principally related to Sands China.

Capital Expenditures

Capital expenditures during the second quarter totaled US\$362.6 million, including construction, development and maintenance activities of US\$315.3 million in Macao (principally for The Parisian Macao).

EARNINGS CALL SUMMARY

A summary of the statements of Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVS:

I am pleased we continued to execute our strategic objectives during the quarter, and despite the diminished but continuing challenges in the Macao market, we again delivered a solid set of financial results, with company-wide hold-normalized EBITDA reaching US\$954 million.

This resilience and consistency in cash generation reflects both the strength of our business model and the geographic diversity of our cash flows, which in turn underpins our balance sheet strength. Accordingly, we can and will continue to return excess cash to shareholders while maintaining our ability to invest in new development opportunities.

In Macao, our hold-normalized EBITDA margin expanded in the second quarter by 160 basis points versus the prior year quarter, and by 120 basis points compared to the first quarter of 2016, again reflecting our continued success in cost management.

At the same time, despite the significant year-on-year increase in competition on Cotai, our second quarter mass gaming volumes at both The Venetian Macao and Sands Cotai Central were more or less consistent with prior year.

It is encouraging that in June our Macao properties experienced a year-on-year increase in both mass gaming volumes and revenue, marking the first month of year-on-year growth in mass gaming since September of 2014.

I mentioned in January of last year that I believed we were seeing the first signs of stabilization in the Macao mass market. Our mass revenue growth in June, despite the arrival of new competition on Cotai, represents an important datapoint supporting the ongoing stabilization of the Macao mass market.

Our share of EBITDA in Macao also continues to increase. On a trailing twelve month basis through March 31, 2016, our share of EBITDA in the six operator market increased to 37%, up from 34% one year earlier.

Because of our industry-leading investments in MICE-based integrated resorts in both Macao and Singapore, which place us in the pole position when it comes to emerging market opportunities, we are unique in the absolute scale of our cash flow, as well as our dominant share of the industry's cash flow. Scale, diversity and critical mass allow us to outperform our competitors.

This unique ability to generate consistent and industry-leading cash flow in turn underpins our balance sheet strength. That balance sheet strength at 2.0 times net debt to EBITDA at the end of the second quarter allows us to stay fully committed to our development plans while continuing to return excess capital to shareholders. Again, this is unique in our industry.

Our retail mall portfolio in Asia is another unique differentiator. For 2015, the operating profit of our malls in Macao and Singapore reached US\$0.5 billion. I am pleased to highlight that despite the downturn in luxury retail in Greater China, our Macao mall revenues still grew by 7% during the first half of 2016.

I am extremely excited about the upcoming opening of The Parisian Macao. We are well on track and I am pleased to announce today that we plan to open The Parisian Macao on the 13th of September, about seven weeks from today. I have not a shadow of doubt that The Parisian Macao will replicate the success of The Venetian Macao, as another themed, iconic and 'must-see' integrated resort destination for Macao's visitors.

The Venetian Macao remains the iconic 'must-see' integrated resort destination in Macao, welcoming over 30 million visitors annually. That's almost as many visitors as the market as a whole. Despite all the headwinds and challenges in the Macao market, The Venetian Macao produced US\$244 million of EBITDA for the quarter, essentially flat against the prior year. I believe that this is another indicator of a stabilizing mass market in Macao.

The positioning of The Parisian Macao caters well to both the current Macao market conditions, and the long-term growth trends in Chinese outbound tourism.

The Parisian Macao will be a themed premium destination, where the aspirational appeal of its public spaces, attractions and amenities is combined with affordable hotel accommodation, providing a complementary offering to the all-suite hotel at The Venetian Macao.

Our preopening marketing efforts are progressing nicely, and videos and promotional pieces featuring The Parisian Macao on social media have achieved well over 140 million reads over the last month.

Our existing portfolio has clearly enabled us to hold our own amidst new competition, and I am extremely confident that with the opening of The Parisian Macao we will see growth in Macao.

With respect to expenses and profit margin for our Macao operations, suffice to say that we are on track to meet or exceed the targets we set out for you previously. To recap, we achieved annualized savings of in excess of US\$250 million as we exited 2015, and we projected that we would achieve an additional US\$60 million of cost savings during 2016. As of the end of June we are well on track to meet or exceed those projections. In addition, we will achieve approximately US\$140 million of cost avoidance, on an annualised basis, with the opening of The Parisian Macao.

Now let me give you some additional highlights of our results in Macao for the quarter.

For Q2, hold-normalized EBITDA in Macao was nearly US\$500 million, down only 2% against the first quarter, despite the overall Macao gross gaming revenues (GGR) declining sequentially by 8%.

Hold-normalized EBITDA margin in our Macao operations improved to 33.3%, an increase of 160 basis points against prior year, primarily reflecting cost efficiencies. I am pleased that since Q1 of 2015 we have been able to maintain high levels of market share despite new competition, while controlling costs, increasing labor productivity, and continuing to invest in destination marketing in China and in development programs for our local employees.

Encouragingly, despite the significant increase in gaming and hotel capacity compared with the prior year quarter, our two flagship properties on Cotai, The Venetian Macao and Sands Cotai Central, both held their own against the new competition in the mass gaming segment. Non-rolling drop at The Venetian Macao was almost flat against prior year, while non-rolling drop at Sands Cotai Central increased by 3% against prior year, again validating our belief that the Macao mass market is stabilizing.

While competition in the hotel cash sales market has increased, particularly in weekdays and non-peak periods, we continue to benefit from the scale of our hotel room inventory. In a market where peak periods, the weekends and holidays, matter more than ever before, and where mass market customers will generate the lion's share of future revenue and profit growth, we believe our capacity advantage will be further amplified when The Parisian Macao opens. In the first half of 2016, Chinese public holidays represented 10% of the calendar days, but more than 20% of our EBITDA.

With the completion of The Parisian Macao, we will have almost thirteen thousand hotel rooms in four interconnected resorts, over 840 stores across four shopping malls, two million square feet of meeting and exhibition space, and four performance and event venues, including our Cotai Arena at The Venetian Macao, which can be utilized either for our MICE business or for major entertainment events. This is the only MICE-based integrated resort complex of this scale in the world.

Business and leisure visitors to Macao will be able to enjoy all of this and more under one roof at one destination. I believe this will help to increase the tourists' average length of stay in Macao. It is encouraging that for first five months of 2016, based on data provided by the Statistics and Census Service of Macao, the number of visitors to Macao who stayed overnight in a hotel increased by 12% compared with the prior year, even though overall visitor arrivals decreased by 1% during the same period. I believe The Parisian Macao, with its premium and iconic destination appeal, coupled with affordable and plentiful accommodations, will help drive sustainable growth in overnight visitors to Cotai.

We remain fully committed to playing the pioneering role in Macao's transformation into Asia's leading business and leisure tourism destination. Our track record in being transformative pioneers in MICE, retail, and entertainment speaks for itself.

In summary, we regard it as a privilege to contribute to Macao's success in realizing its objectives of diversifying its economy, supporting the growth of local businesses, providing meaningful career development opportunities for its citizens, including through our Sands China Academy, and reaching its full potential as Asia's leading business and leisure tourism destination.

We opened the Sands China Academy at the Adelson Advanced Education Center nearly ten years ago, in conjunction with the 2007 opening of The Venetian Macao. We are extremely proud that tens of thousands of local Macao employees have received training, development and continuing education through our Sands China Academy educational and development programs.

We have steadfast confidence in both our and Macao's future success.

On the return of capital to shareholders, we remain committed to maintaining our recurring dividend programs at both LVS and Sands China and we remain committed to increasing those recurring dividends in the future as our cash flows grow, particularly with the opening of The Parisian Macao.

Our industry-leading cash flows, geographic diversity and balance sheet strength enable us to continue these recurring dividend programs, while retaining ample financial flexibility to invest for future growth and pursue new development opportunities.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new development, construction and ventures, substantial leverage and debt service, government regulation, tax law changes, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming licenses, certificate and subconcession, infrastructure in Macao, our ability to meet certain development deadlines, our subsidiaries' ability to make distribution payments to us, and other factors detailed in our Company's prospectus dated November 16, 2009 and our 2015 Annual Report. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results, the Earnings Call and the Chart Deck and to exercise caution in dealing in securities in our Company.

By Order of the Board
SANDS CHINA LTD.
Dylan James Williams
Company Secretary

Macao, July 26, 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Sheldon Gary Adelson
Wong Ying Wai

Non-Executive Directors:

Robert Glen Goldstein
Charles Daniel Forman

Independent Non-Executive Directors:

Chiang Yun
Victor Patrick Hoog Antink
Steven Zygmunt Strasser
Kenneth Patrick Chung

In case of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.