SANDS CHINA LTD.
金沙中國有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

PRICE SENSITIVE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FORM 10-Q QUARTERLY REPORT FOR THE FISCAL FIRST QUARTER ENDED MARCH 31, 2010, UNAUDITED IFRS RESULTS OF SANDS CHINA LTD. FOR THE FISCAL FIRST QUARTER ENDED MARCH 31, 2010

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

On or about May 10, 2010 (9:00 a.m. Eastern standard time, i.e. 9:00 p.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. ("**LVSC**"), released its Form 10-Q Quarterly Report for the fiscal first quarter ended March 31, 2010.

The Board of Directors of Sands China Ltd. is pleased to announce the unaudited consolidated results of the Company and its subsidiaries prepared in accordance with International Financial Reporting Standards for the fiscal first quarter ended March 31, 2010.

This announcement is issued by Sands China Ltd. ("**we**" or our "**Company**") pursuant to Rule 13.09 of the Listing Rules.

Results of LVSC and Form 10-Q Quarterly Report

Our Company's controlling shareholder, LVSC, is a company listed on the New York Stock Exchange (the "**NYSE**") in the United States. As at the date of this announcement, LVSC beneficially owns approximately 70.3% of the issued and outstanding share capital of our Company.

Reference is made to our announcement on May 7, 2010 in respect of the announcement by our controlling shareholder, LVSC, of its financial results for its fiscal first quarter ended March 31, 2010.

LVSC files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the "**SEC**"), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVSC, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVSC has, on or about May 10, 2010 (9:00 a.m. Eastern standard time, i.e. 9:00 p.m. Hong Kong time), filed its quarterly report with the SEC under Form 10-Q for the fiscal first quarter ended March 31, 2010 (the "**LVSC Quarterly Report**"). If you wish to review the LVSC Quarterly Report prepared by LVSC, which was filed with the SEC, please visit *http://www.sec.gov/Archives/edgar/data/1300514/000095012310046667/c00211e10vq.htm* or *http://investor.lasvegassands.com/secfiling.cfm?filingid=950123-10-46667*.

The financial results of LVSC and its consolidated subsidiaries, including those contained in the LVSC Quarterly Report, have been prepared in accordance with the generally accepted accounting principles of the United States ("**US GAAP**"), which are different from the International Financial Reporting Standards ("**IFRS**") that we use to prepare and present our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the LVSC Quarterly Report is not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate ("**ADR**") and Revenue Per Available Room ("**RevPAR**") as presented in the LVSC Quarterly Report are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our securities should consult their own professional advisers for an understanding of the difference between IFRS and US GAAP. Our shareholders and potential investors in our securities are further advised that the financial results and related financial information set forth in the LVSC Quarterly Report with respect to our Company's operating results have not been prepared or presented by our Company, and that because of the different accounting standards under which LVSC and our Company report, the financial results and related financial information of our Company may not be the same as that presented in the LVSC Quarterly Report.

Sands China Ltd. Consolidated Financial Results

The Board of Directors of Sands China Ltd. is pleased to announce the unaudited consolidated results of the Company and its subsidiaries prepared in accordance with IFRS for the fiscal first quarter ended March 31, 2010.

Sands China Ltd. Consolidated Financial Results

On an IFRS basis, total net revenues for Sands China Ltd. increased 23.9% to US$944.0 million in the first quarter of 2010, compared to US$761.7 million for the first quarter of 2009. Adjusted EBITDA for Sands China Ltd. increased 49.2% to US$254.4 million for the first quarter of 2010, compared to US$170.5 million for the first quarter of 2009. Net income for Sands China Ltd. increased 313.9% to US$110.5 million for the first quarter of 2010, compared to US$26.7 million for the first quarter of 2009.

Sands China Ltd. and Subsidiaries (collectively the "Group")
Condensed Consolidated Income Statement
(In US$ thousands, except per share data)
(Unaudited)

	Three months ended March 31,	
	2010	2009
Net revenues	**$ 944,027**	$ 761,672
Gaming tax	**(415,951)**	(324,741)
Inventories consumed	**(10,146)**	(10,966)
Employee benefit expenses	**(110,729)**	(122,621)
Depreciation and amortization	**(87,484)**	(81,008)
Gaming promoter/agency commissions	**(55,062)**	(41,839)
Other expenses	**(115,156)**	(125,824)
Operating profit	**149,499**	54,673
Interest income	**505**	152
Interest expense, net of amounts capitalized	**(39,389)**	(28,082)
Profit before income tax	**110,615**	26,743
Income tax expenses	**(107)**	(83)
Profit for the period attributable to equity holders of the Company	**$ 110,508**	$ 26,660
Dividends	**$ —**	$ —
Earnings per share for profit attributable to equity holders of the Company		
— Basic and diluted	**$ 1.37 cents**	$ 0.42 cents

Sands China Ltd. and Subsidiaries
Supplemental Data — Net Revenues
(In US$ thousands)
(Unaudited)

	Three months ended March 31, 2010	Three months ended March 31, 2009
Casino	**$ 838,282**	$ 668,106
Rooms	**34,353**	28,453
Food and beverage	**17,823**	12,944
Mall		
— Income from right of use	**21,235**	27,978
— Management fees and others	**5,212**	7,110
Convention, ferry, retail and other	**27,122**	17,081
	$ 944,027	$ 761,672

Net revenues by property are as follows:

	Three months ended March 31, 2010	Three months ended March 31, 2009
The Venetian Macao	**$ 548,778**	$ 484,174
Sands Macao	**282,956**	224,414
The Plaza Macao	**102,186**	46,991
Ferry and other operations	**20,861**	18,171
Other developments	**—**	—
Inter-segment revenue	**(10,754)**	(12,078)
	$ 944,027	$ 761,672

Sands China Ltd. and Subsidiaries
Supplemental Data — Adjusted Property EBITDA
(In US$ thousands)
(Unaudited)

	Three months ended March 31,	
	2010	2009
Adjusted EBITDA (Note):		
The Venetian Macao	**$ 170,093**	$ 120,210
Sands Macao	**69,553**	50,294
The Plaza Macao	**19,472**	4,018
Ferry and other operations	**(4,685)**	(4,067)
Other developments	**—**	—
Total adjusted EBITDA	**254,433**	170,455
Share-based compensation granted to employees by LVSC	**(3,562)**	(2,946)
Corporate expense	**(6,495)**	(2,499)
Pre-opening expense	**(3,662)**	(29,831)
Depreciation and amortization	**(87,484)**	(81,008)
Amortization of show production costs	**1,053**	1,061
Net foreign exchange losses	**(3,028)**	(368)
Loss on disposal of property and equipment	**(492)**	(191)
Fair value losses on financial assets at fair value through profit or loss	**(1,264)**	—
Operating profit	**149,499**	54,673
Interest income	**505**	152
Interest expense, net of amounts capitalized	**(39,389)**	(28,082)
Profit before income tax	**110,615**	26,743
Income tax expenses	**(107)**	(83)
Profit for the period attributable to equity holders of the Company	**$ 110,508**	$ 26,660

Note: Adjusted EBITDA is profit before interest, income taxes, depreciation and amortization (net of amortization of show production costs), pre-opening expense, net foreign exchange losses or gains, loss or gain on disposal of property and equipment, corporate expense, share-based compensation, fair value losses or gains on financial assets at fair value through profit or loss and loss on modification or early retirement of debt. As a result of certain recent amendments to IFRS, namely amendments to IAS 17 (Leases) effective January 1, 2010, we are now required to classify our land leases, which are long-term leases, as finance leases instead of operating leases. As a result, our land leases are subject to depreciation under fixed assets over their useful life instead of being considered rent expenses as they were prior to the amendment. Adjusted EBITDAR is therefore no longer used by management as the primary measure of the performance of the Company and its subsidiaries. Going forward, adjusted EBITDA will instead be used by management as the primary measure of operating performance of the Group's properties and to compare the operating performance of the Group's properties with that of its competitors. However, adjusted EBITDA should not be considered in isolation; construed as an alternative to profit or operating profit; as an indicator of the Group's IFRS operating performance, other combined operations or cash flow data; or as an alternative to cash flow as a measure of liquidity. As a result, adjusted EBITDA as presented by the Group may not be directly comparable to other similarly titled measures presented by other companies.

The Venetian Macao First Quarter Operating Results

The Venetian Macao continues to enjoy market-leading visitation and strong financial performance. The property delivered adjusted property EBITDA of US$170.1 million for the first quarter of 2010 and a record 31.0% adjusted property EBITDA margin, an increase of 620 basis points over the first quarter of 2009. Gaming volumes were stronger in each segment of the business. Slot handle was a record US$670.7 million, increasing 20.1% compared to the quarter one year ago, while Non-Rolling Chip drop was US$921.9 million for the quarter, our second highest result in the history of the property. Non-Rolling Chip win percentage for the quarter was 25.1%. Rolling Chip volume increased 15.6% during the quarter to US$10.05 billion, with the direct play portion representing approximately US$2.14 billion of that amount.

The following table summarizes the key operating results for The Venetian Macao for the first quarter of 2010 compared to the first quarter of 2009:

The Venetian Macao Operations	**Three Months Ended March 31,**			
(In US$ millions, except for percentages and basis points)	**2010**	2009	$ Change	Change
Revenues:				
Casino	**$ 471.7**	$ 413.2	$ 58.5	14.2%
Rooms	**30.0**	25.5	4.5	17.7%
Food and Beverage	**10.6**	7.7	2.9	37.7%
Mall	**20.3**	27.4	(7.1)	-25.9%
Convention, Retail and Other	**16.2**	10.4	5.8	55.8%
Net Revenues	**$ 548.8**	$ 484.2	$ 64.6	13.3%
Adjusted Property EBITDA	**$ 170.1**	$ 120.2	$ 49.9	41.5%
EBITDA Margin %	**31.0%**	24.8%		6.2 pts
Operating Profit	**$ 109.0**	$ 65.0	$ 44.0	67.7%
Gaming Statistics				
(In US$ millions, except for percentages and basis points)				
Rolling Chip Volume	**$ 10,049.7**	$ 8,693.9	$ 1,355.8	15.6%
Rolling Chip Win %[(1)]	**2.92%**	3.16%		-0.24 pts
Non-Rolling Chip Drop	**$ 921.9**	$ 854.3	$ 67.6	7.9%
Non-Rolling Chip Win %[(2)]	**25.1%**	21.9%		3.2 pts
Slot Handle	**$ 670.7**	$ 558.5	$ 112.2	20.1%
Slot Hold %[(3)]	**7.4%**	7.6%		-0.2 pts
Hotel Statistics				
Occupancy %	**92.8%**	77.2%		15.6 pts
Average Daily Rate (ADR)	**$ 202**	$ 216	$ (14)	-6.5%
Revenue per Available Room (RevPAR)	**$ 187**	$ 167	$ 20	12.0%

(1) This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

(2) This compares to The Venetian Macao's trailing 12 month Non-Rolling Chip win percentage of 23.6% (calculated before discounts).

(3) This compares to our expected slot hold percentage of 6% to 7% (calculated before slot club cash incentives).

Sands Macao First Quarter Operating Results

Sands Macao's first quarter operating performance reflected Sands' strong competitive positioning on the Macao peninsula. Gaming volumes were healthy, while efficiency programs positively impacted financial results. Adjusted property EBITDA rose to US$69.6 million for the quarter, an increase of 38.4% compared to the first quarter of 2009, with adjusted property EBITDA margin expanding to 24.6% in the quarter, compared to 22.4% in the year-ago quarter. Slot handle increased to a record US$362.5 million, up 30.7% compared to the quarter one year ago, while Rolling Chip volume increased 24.8% to US$6.41 billion for the quarter.

The following table summarizes our key operating results for the Sands Macao for the first quarter of 2010 compared to the first quarter of 2009:

Sands Macao Operations	**Three Months Ended March 31,**			
(In US$ millions, except for percentages and basis points)	**2010**	2009	$ Change	Change
Revenues:				
Casino	**$ 276.6**	$ 219.5	$ 57.1	26.0%
Rooms	**1.6**	1.2	0.4	33.3%
Food and Beverage	**4.1**	3.3	0.8	24.2%
Retail and Other	**0.7**	0.4	0.3	75.0%
Net Revenues	**$ 283.0**	$ 224.4	$ 58.6	26.1%
Adjusted Property EBITDA	**$ 69.6**	$ 50.3	$ 19.3	38.4%
EBITDA Margin %	**24.6%**	22.4%		2.2 pts
Operating Profit	**$ 58.4**	$ 35.4	$ 23.0	65.0%
Gaming Statistics				
(In US$ millions, except for percentages and basis points)				
Rolling Chip Volume	**$ 6,406.9**	$ 5,133.8	$ 1,273.1	24.8%
Rolling Chip Win %[(1)]	**3.18%**	2.59%		0.59 pts
Non-Rolling Chip Drop	**$ 589.5**	$ 612.9	$ (23.4)	-3.8%
Non-Rolling Chip Win %[(2)]	**20.3%**	18.8%		1.5 pts
Slot Handle	**$ 362.5**	$ 277.4	$ 85.1	30.7%
Slot Hold %[(3)]	**6.1%**	7.0%		-0.9 pts
Hotel Statistics				
Occupancy %	**97.3%**	96.8%		0.5 pts
Average Daily Rate (ADR)	**$ 262**	$ 268	$ (6)	-2.2%
Revenue per Available Room (RevPAR)	**$ 254**	$ 260	$ (6)	-2.3%

(1) This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

(2) This compares to the Sands Macao's trailing 12 month Non-Rolling Chip win percentage of 19.5% (calculated before discounts).

(3) This compares to our expected slot hold percentage of 6% to 7% (calculated before slot club cash incentives).

The Plaza Macao First Quarter Operating Results

The Plaza Macao is benefiting from the introduction of marketing programs and the completion of its product portfolio, including its exclusive Paiza Mansions. The property delivered US$19.5 million of adjusted property EBITDA for the first quarter, an increase of US$15.5 million, or 387.5%, compared to US$4.0 million during the first quarter of 2009. Rolling Chip volume play increased to US$3.72 billion during the quarter, with the direct play portion representing approximately US$1.61 billion, or 43.3% of that total. The mass gaming business continued to expand, with slot handle achieving a record US$148.8 million for the quarter, an increase of 239.0% compared to last year's first quarter. Non-Rolling Chip table games drop increased 14.2% compared to the first quarter of 2009, to US$99.0 million. Hotel occupancy reached 72.9% during the quarter, up from 38.6% in the same quarter last year.

The following table summarizes our key operating results for The Plaza Macao for the first quarter of 2010 compared to the first quarter of 2009:

The Plaza Macao	**Three Months Ended March 31,**			
(In US$ millions, except for percentages and basis points)	**2010**	2009	$ Change	Change
Revenues:				
Casino	**$ 90.0**	$ 35.4	$ 54.6	154.2%
Rooms	**2.7**	1.7	1.0	58.8%
Food and Beverage	**3.1**	2.0	1.1	55.0%
Mall	**6.2**	7.9	(1.7)	-21.5%
Retail and Other	**0.2**	—	0.2	—
Net Revenues	**$ 102.2**	$ 47.0	$ 55.2	117.5%
Adjusted Property EBITDA	**$ 19.5**	$ 4.0	$ 15.5	387.5%
EBITDA Margin %	**19.1%**	8.5%		10.6 pts
Operating Profit (Loss)	**$ 3.8**	$ (9.7)	$ 13.5	139.2%
Gaming Statistics				
(In US$ millions, except for percentages and basis points)				
Rolling Chip Volume	**$ 3,717.9**	$ 559.1	$ 3,158.8	565.0%
Rolling Chip Win %(1)	**2.48%**	3.09%		-0.61 pts
Non-Rolling Chip Drop	**$ 99.0**	$ 86.7	$ 12.3	14.2%
Non-Rolling Chip Win %(2)	**25.3%**	23.2%		2.1 pts
Slot Handle	**$ 148.8**	$ 43.9	$ 104.9	239.0%
Slot Hold %(3)	**5.6%**	5.4%		0.2 pts
Hotel Statistics				
Occupancy %	**72.9%**	38.6%		34.3 pts
Average Daily Rate (ADR)	**$ 278**	$ 295	$ (17)	-5.8%
Revenue per Available Room (RevPAR)	**$ 203**	$ 114	$ 89	78.1%

[(1)] This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).
[(2)] This compares to the Plaza Casino's trailing 12 month Non-Rolling Chip win percentage of 24.3% (calculated before discounts).
[(3)] This compares to our expected slot hold percentage of 6% to 7% (calculated before slot club cash incentives).

Other Factors Affecting Earnings

Our other operations' adjusted EBITDA, which is principally composed of losses realized in our CotaiJet ferry operation, was negative US$4.7 million in the quarter.

Pre-opening expenses, related principally parcels 5 & 6 on the Cotai Strip, decreased to US$3.7 million in the first quarter of 2010, compared to US$29.8 million in the first quarter of 2009.

Depreciation and amortization expense was US$87.5 million in the first quarter of 2010, compared to US$81.0 million in the first quarter of 2009. The increase was principally related to depreciation of areas that were not placed in service during the first quarter of 2009.

Interest expense, net of amounts capitalized, was US$39.4 million for the first quarter of 2010, compared to US$28.1 million during the first quarter of 2009. The increase was primarily a result of an increase in average interest rates of borrowings since the amendment of the Macao Credit Facility in August 2009. Capitalized interest was US$0.6 million during the first quarter of 2010, compared to US$2.3 million during the first quarter of 2009. The US$1.7 million decrease was primarily due to the completion of the Paiza Mansions in July 2009.

Corporate expense was US$6.5 million in the first quarter of 2010, compared to US$2.5 million in the first quarter of 2009. The increase was primarily driven by the royalty fees under an agreement with an intermediate holding company.

Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond our Company's control, which may cause material differences in actual results, financial performance or our expectations for future results. These factors include, but are not limited to, general economic conditions, competition, new ventures, substantial leverage and debt service, government regulation, legalization of gaming, interest rates, future terrorist acts, influenza and other similar outbreaks and pandemics, insurance, gaming promoters, risks relating to our gaming subconcession, infrastructure in Macao and other factors detailed in our Company's prospectus dated November 16, 2009. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors in our securities and readers are advised not to place undue reliance on the LVSC Quarterly Report and reminded that the quarterly results of our Company presented herein have not been audited. Our shareholders, potential investors in our securities and readers are advised to exercise caution in dealing in securities in our Company.

By order of the Board
SANDS CHINA LTD.
Luís Nuno Mesquita de Melo
Joint Company Secretary

Hong Kong, May 11, 2010

As at the date of this announcement, the Board comprises Steven Craig Jacobs and Stephen John Weaver (as Executive Directors); Sheldon Gary Adelson, Jeffrey Howard Schwartz and Irwin Abe Siegel (as Non-Executive Directors); and Iain Ferguson Bruce, Yun Chiang and David Muir Turnbull (as Independent Non-Executive Directors).

* *For identification purposes only*