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## **SANDS CHINA LTD.**

**金沙中國有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1928)**

### **Appointment of Executive Director and Chief Executive Officer Re-Designation of Executive Director as Non-Executive Director**

The Board is pleased to announce that:

- (A) Mr. Edward Matthew Tracy has been appointed as President and Chief Executive Officer and as an executive director of the Company with effect from July 27, 2011; and
- (B) Mr. Michael Alan Leven, an executive director and the Acting Chief Executive Officer of the Company, has been re-designated as a non-executive director of the Company with effect from July 27, 2011.

The board of directors (the “**Board**”) of Sands China Ltd. (the “**Company**”) is pleased to announce that:

- (A) Mr. Edward Matthew Tracy has been appointed as President and Chief Executive Officer and as an executive director of the Company with effect from July 27, 2011; and
- (B) Mr. Michael Alan Leven, an executive director and the Acting Chief Executive Officer of the Company, has been re-designated as a non-executive director of the Company with effect from July 27, 2011.

*Biographical information of Mr. Tracy includes the following:*

#### **Mr. Edward Matthew Tracy**

Mr. Tracy, aged 58, has been appointed as our President and Chief Executive Officer, an executive director of the Company and a member of the Parcels 5 and 6 Capital Expenditure Committee as of July 27, 2011. Mr. Tracy served as the President and Chief Operating Officer of the Company from July 27, 2010 until July 27, 2011 and served as a special advisor on the Parcels 5 and 6 Capital Expenditure Committee from March 1, 2011 until July 27, 2011. Mr. Tracy has over twenty years of hands on management and development experience in the gaming and hospitality industry. His extensive experience includes serving as Chairman and Chief Executive Officer of Capital Gaming,

a multi-jurisdictional manager and developer of regional casinos. Mr. Tracy also served as Chief Executive Officer of the Trump Organization, which included all casino, hotel and entertainment entities. During his tenure at the Trump Organization, Mr. Tracy was responsible for managing over 12,500 employees, 3,000 luxury rooms and 240,000 square feet of casino space, which produced annual revenues in excess of US\$1 billion. Prior to that, Mr. Tracy served as Vice President and General Manager of the Sands Hotel and Casino in San Juan, Puerto Rico. Mr. Tracy has also served as Vice President and Director of Hotel Operations for Middex Hospitality, a New York based hotel development company.

Mr. Tracy began his career in the hotel industry during his five-year (1978–1982) tenure at the inception of Hotel Investors Trust in which he served in several executive hotel management positions, including Director of Operations. Mr. Tracy's experience with Hotel Investors Trust, and his subsequent experience, has provided him with thorough knowledge of hotel and casino financing, development, acquisition, operations and marketing.

Mr. Tracy will serve as an executive director of the Company for a term of three years. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Tracy will not receive any director's fees as an executive director of the Company. As President and Chief Executive Officer, Mr. Tracy receives emoluments of US\$1,000,000 per annum plus a discretionary bonus of up to 50% of his annual salary, in accordance with the service contract entered into between Mr. Tracy and the Company, which can be terminated by the Company at any time or by Mr. Tracy with 3 months' prior notice. The emoluments of Mr. Tracy are determined by the Remuneration Committee with reference to his duties and responsibilities with the Company and the Company's remuneration policy and are subject to review by the Remuneration Committee from time to time.

As at the date of this announcement, Mr. Tracy had interest in 1,000,000 shares or underlying shares in the Company. Save as disclosed herein, Mr. Tracy does not have any interest or short position in the shares, underlying shares or debentures of the Company. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tracy has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") nor any other matter relating to the appointment of Mr. Tracy that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Tracy as a member of the Board.

*Biographical information of Mr. Leven includes the following:*

**Mr. Michael Alan Leven**

Mr. Leven, aged 73, has been our Acting Chief Executive Officer from July 23, 2010 until July 27, 2011, a Special Adviser to the Board from October 14, 2009 until July 27, 2010 and an executive director of the Company from July 27, 2010 until July 27, 2011. He currently serves as the Chairman of the Parcels 5 and 6 Capital Expenditure Committee. Mr. Leven is the President and Chief Operating Officer of Las Vegas Sands Corp. (“LVS”), a company listed on the Stock Exchange of New York and its wholly-owned subsidiary, Las Vegas Sands, LLC, having been appointed on April 1, 2009. Mr. Leven has been a member of LVS’s Board of Directors since August 2004. Prior to joining LVS, Mr. Leven served as the Chief Executive Officer of the Georgia Aquarium from September 2008. From January 2006 through September 2008, Mr. Leven was the Vice Chairman of the Marcus Foundation, Inc., a non-profit foundation. Until July 2006, Mr. Leven was the Chairman, Chief Executive Officer and President of U.S. Franchise Systems, Inc., the company he founded in 1995 that developed and franchised the Microtel Inns & Suites and Hawthorn Suites hotel brands.

He was previously the President and Chief Operating Officer of Holiday Inn Worldwide, President of Days Inn of America, and President of Americana Hotels.

Mr. Leven will serve as a non-executive director of the Company for a term of two years, and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Mr. Leven will not receive any director’s fees/emoluments for services provided to the Company in his capacity as a non-executive director of the Company.

As at the date of this announcement, Mr. Leven does not have any interest or short position in the shares, underlying shares or debentures of the Company. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Leven has not held any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter relating to the re-designation of Mr. Leven as a non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**Sands China Ltd.**  
**David Alec Andrew Fleming**  
*Company Secretary*

Macao, July 27, 2011

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Toh Hup Hock  
Edward Matthew Tracy

*Non-executive Directors:*

Sheldon Gary Adelson  
Michael Alan Leven (*David Alec Andrew Fleming as his alternate*)  
Jeffrey Howard Schwartz  
Irwin Abe Siegel  
Lau Wong William

*Independent non-executive Directors:*

Iain Ferguson Bruce  
Chiang Yun  
David Muir Turnbull

\* *For identification purposes only*