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# SANDS CHINA LTD. 金沙中國有限公司\*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

#### PRICE SENSITIVE INFORMATION

## RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL THIRD QUARTER ENDED SEPTEMBER 30, 2012

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about November 2, 2012 (4 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. ("LVSC"), announced its financial results for its fiscal third quarter ended September 30, 2012.

This announcement is issued by Sands China Ltd. ("we" or "SCL" or our "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company's controlling shareholder, LVSC, is a company listed on the New York Stock Exchange (the "NYSE") in the United States. As at the date of this announcement, LVSC beneficially owns approximately 70.3% of the issued and outstanding share capital of our Company.

LVSC files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the "SEC"), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVSC, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVSC has, on or about November 2, 2012 (4 a.m. Hong Kong time), announced its financial results for the fiscal third quarter ended September 30, 2012 (the "Quarterly Financial Results"), held its third quarter 2012 Earnings Conference Call (the "Earnings Call") and posted a third quarter results chart deck on its website (the "Chart Deck"). If you wish to review the Quarterly Financial Results prepared by LVSC, which were filed with the SEC, please visit <a href="http://www.sec.gov/Archives/edgar/data/1300514/000095014212002084/eh1201149\_ex9901.htm">http://www.sec.gov/Archives/edgar/data/1300514/000095014212002084/eh1201149\_ex9901.htm</a> or <a href="http://investor.lasvegassands.com/releasedetail.cfm?ReleaseID=718043">http://investor.lasvegassands.com/releasedetail.cfm?ReleaseID=718043</a>. If you wish to review the Chart Deck, please visit <a href="http://files.shareholder.com/downloads/ABEA-242MDE/1120784732x0x610656/8C4B3F1C-A47F-4578-AE6E-ECAB3956F6C2/LVS\_3Q12\_Earnings\_Slides.pdf">http://files.shareholder.com/downloads/ABEA-242MDE/1120784732x0x610656/8C4B3F1C-A47F-4578-AE6E-ECAB3956F6C2/LVS\_3Q12\_Earnings\_Slides.pdf</a>.

The financial results of LVSC and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Chart Deck have been prepared in accordance with the generally accepted accounting principles of the United States ("US GAAP"), which are different from the International Financial Reporting Standards ("IFRS") that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate ("ADR") and Revenue Per Available Room ("RevPAR") as presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck with respect to our Company's operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck.

To ensure that all shareholders of and potential investors in our Company's ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVSC in the Quarterly Financial Results, the Earnings Call and the Chart Deck that relate to our Company and our operations in Macao:

### **QUARTERLY FINANCIAL RESULTS EXTRACTS**

#### **Third Quarter Overview**

Mr. Sheldon G. Adelson, chairman and chief executive officer of LVSC, said, "In Macao, we delivered record financial results, with outstanding growth and strong operating momentum reflected in every segment of our business. We also made strong progress on the execution of our Cotai Strip development plan, as we successfully opened the second phase of Sands Cotai Central, the largest Integrated Resort development in the company's history and a key component of our Cotai Strip master plan. We expect the attractions and offerings of Sands Cotai Central, and in particular its vast inventory of hotel rooms and suites, to meaningfully benefit Macao and the Cotai Strip as it strengthens its position as one of the leading business and leisure destinations in the world. Looking ahead, we remain confident that our soon to be interconnected Cotai Strip properties, The Venetian Macao, Four Seasons Macao and Plaza Casino, and Sands Cotai Central, with 28 million square feet of Integrated Resort capacity, will provide an outstanding platform for growth in Macao in the years ahead."

#### Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for Sands China Ltd. increased 36.7% to US\$1.64 billion in the third quarter of 2012, compared to US\$1.20 billion in the third quarter of 2011. Adjusted property EBITDA for Sands China Ltd. increased 24.3% to US\$485.6 million in the third quarter of 2012, compared to US\$390.6 million in the third quarter of 2011. Net income for Sands China Ltd. increased 17.4% to US\$326.7 million in the third quarter of 2012, compared to US\$278.3 million in the third quarter of 2011.

#### The Venetian Macao Third Quarter Operating Results

The Venetian Macao continued to enjoy strong visitation and financial performance. The property delivered a record adjusted property EBITDA of US\$299.0 million, an increase of 18.3% compared to US\$252.7 million in the third quarter of 2011. Operating results were positively impacted by higher than expected Rolling Chip win percentage of 3.32%, compared to 2.66% in the third quarter of 2011. Adjusted property EBITDA margin increased to 38.7% in the third quarter of 2012 from 36.7% in the year-ago quarter. Non-Rolling Chip drop was US\$1.14 billion for the quarter, an increase of 6.2% compared to the same quarter one year ago, while Non-Rolling Chip win percentage increased to 31.3%. Rolling Chip volume during the quarter decreased 11.9% to US\$11.20 billion partially due to Paiza Club renovations, which resulted in 23 fewer active rolling tables on average during the quarter. Slot handle was US\$1.26 billion, an increase of 40.8% compared to the quarter one year ago. Mall revenues increased 17.5% during the quarter compared to the quarter last year.

The following table summarizes the key operating results for The Venetian Macao for the third quarter of 2012 compared to the third quarter of 2011:

The Venetian Macao Operations	Three Months Ended September 30,							
(In US\$ millions except percentages and basis points)	_	2012	2011		\$ Change		Change	
Revenues: Casino Rooms Food and Beverage Mall Convention, Retail and Other Less — Promotional Allowances	\$	671.1 55.4 21.0 36.9 19.0 (30.6)	\$	586.9 57.1 18.8 31.4 21.7 (26.7)	\$	84.2 (1.7) 2.2 5.5 (2.7) (3.9)	14.3% -3.0% 11.7% 17.5% -12.4% -14.6%	
Net Revenues	\$	772.8	\$	689.2	\$	83.6	12.1%	
Adjusted Property EBITDA EBITDA Margin %	\$	299.0 38.7%	\$	252.7 36.7%	\$	46.3	18.3% 2.0 pts	
Operating Income	\$	261.3	\$	206.5	\$	54.8	26.5%	
Gaming Statistics (In US\$ millions except percentages and basis points)								
Rolling Chip Volume Rolling Chip Win % <sup>(1)</sup>	\$	11,199.4 3.32%	\$	12,706.8 2.66%	\$	(1,507.4)	-11.9% 0.66 pts	
Non-Rolling Chip Drop Non-Rolling Chip Win % <sup>(2)</sup>	\$	1,140.9 31.3%	\$	1,074.2 27.6%	\$	66.7	6.2% 3.7 pts	
Slot Handle Slot Hold % <sup>(3)</sup>	\$	1,262.8 4.9%	\$	897.1 6.4%	\$	365.7	40.8% -1.5 pts	
<b>Hotel Statistics</b>								
Occupancy % Average Daily Rate (ADR) Revenue per Available Room (RevPAR)	\$ \$	93.9% 227 213	\$ \$	94.1% 232 218	\$ \$	(5) (5)	-0.2 pts -2.2% -2.3%	

This compares to our Macao Operations trailing 12 month Rolling Chip win percentage of 2.88% (calculated before discounts and commissions).

This compares to The Venetian Macao's trailing 12 month Non-Rolling Chip win percentage of 30.2% (calculated before discounts).

This compares to The Venetian Macao's trailing 12 month slot hold percentage of 5.4% (calculated before slot club cash incentives).

#### Four Seasons Hotel Macao and Plaza Casino Third Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated adjusted property EBITDA of US\$54.4 million in the third quarter of 2012, a decrease of 8.9% compared to the US\$59.7 million for the third quarter of 2011. The operating results were negatively impacted by lower than expected Rolling Chip win percentage of 2.58% for the current quarter. Rolling Chip volume reached US\$8.96 billion for the quarter, an increase of 115.4% compared to the third quarter of 2011. Non-Rolling Chip drop was a record US\$110.8 million while Non-Rolling Chip win percentage was 32.6% and lower than the 38.9% in the prior year quarter. Slot handle was US\$214.8 million during the quarter, an increase of 6.6% compared to the third quarter of 2011. The non-gaming offerings of the property continued to exhibit healthy growth, with increases in both occupancy and ADR driving a RevPAR increase of 22.4% in the quarter. Mall revenue increased 10.0% to US\$23.1 million.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the third quarter of 2012 compared to the third quarter of 2011:

Four Seasons Hotel Macao and Plaza Casino Operations	T	hree Mor Septem						
(In US\$ millions except percentages and basis points)		2012		2011	_	Change	Change	
Revenues: Casino Rooms Food and Beverage Mall Convention, Retail and Other Less — Promotional Allowances	<b>\$</b>	194.7 10.0 6.1 23.1 0.7 (10.1)	\$	140.6 8.3 5.2 21.0 0.6 (6.6)	\$	54.1 1.7 0.9 2.1 0.1 (3.5)	38.5% 20.5% 17.3% 10.0% 16.7% -53.0%	
Net Revenues	\$	224.5	\$	169.1	\$	55.4	32.8%	
Adjusted Property EBITDA EBITDA Margin %	\$	54.4 24.2%	\$	59.7 35.3%	\$	(5.3)	-8.9% -11.1 pts	
Operating Income	\$	40.3	\$	45.1	\$	(4.8)	-10.6%	
Gaming Statistics (In US\$ millions except percentages and basis points)								
Rolling Chip Volume Rolling Chip Win % <sup>(1)</sup>	\$	8,962.5 2.58%	\$	4,160.5 2.90%	\$	4,802.0	115.4% -0.32 pts	
Non-Rolling Chip Drop Non-Rolling Chip Win % <sup>(2)</sup>	\$	110.8 32.6%	\$	107.6 38.9%	\$	3.2	3.0% -6.3 pts	
Slot Handle Slot Hold % <sup>(3)</sup>	\$	214.8 4.4%	\$	201.5 6.4%	\$	13.3	6.6% -2.0 pts	
<b>Hotel Statistics</b>								
Occupancy % Average Daily Rate (ADR) Revenue per Available Room (RevPAR)	\$ \$	83.1% 349 290	\$ \$	70.8% 335 237	\$ \$	14 53	12.3 pts 4.2% 22.4%	

- This compares to our Macao Operations trailing 12 month Rolling Chip win percentage of 2.88% (calculated before discounts and commissions).
- This compares to the Plaza Casino's trailing 12 month Non-Rolling Chip win percentage of 40.4% (calculated before discounts).
- This compares to the Plaza Casino's trailing 12 month slot hold percentage of 5.1% (calculated before slot club cash incentives).

#### Sands Cotai Central Third Quarter Operating Results

The first phase of Sands Cotai Central opened on April 11, 2012 and the second phase of the property opened on September 20, 2012, adding additional mass gaming capacity, approximately 1,800 Sheraton-branded hotel rooms and additional retail amenities to the property for the last eleven days of the quarter. Net revenues and adjusted property EBITDA for the third quarter of 2012 were US\$295.9 million and US\$53.7 million, respectively, resulting in an EBITDA margin of 18.1%. The quarter's results were negatively impacted by lower than expected Rolling Chip win percentage of 2.28%.

Rolling Chip volume reflected meaningful growth and reached US\$9.06 billion while Non-Rolling Chip drop reached US\$542.0 million with Non-Rolling Chip win percentage of 20.7%. Slot handle, driven by robust electronic table games play, was US\$1.03 billion for the quarter. Rolling Volume per table per day expanded to reach approximately US\$660,000 in the quarter, an increase of 13.8% compared to the second quarter of 2012. Mass table, slot and electronic table game ("ETG") win per day climbed to US\$1.56 million, an increase of 15.0% compared to the second quarter of 2012. Hotel occupancy reached 88.9% during the quarter with ADR of US\$149.

The following table summarizes our key operating results for Sands Cotai Central for the third quarter of 2012 and the 81 days of operations in the second quarter of 2012:

Sands Cotai Central (In US\$ millions except percentages and basis points)	_	rter Ended tember 30, 2012 <sup>(1)</sup>	81 Days Ended June 30, 2012		
Revenues: Casino Rooms Food and Beverage Mall Convention, Retail and Other Less — Promotional Allowances	\$	272.1 24.0 11.3 3.8 2.4 (17.7)	\$	249.5 15.3 9.4 3.3 1.7 (13.6)	
Net Revenues	\$	295.9	\$	265.6	
Adjusted Property EBITDA EBITDA Margin %	\$	53.7 18.1%	\$	51.8 19.5%	
Operating Loss	\$	(19.9)	\$	(17.9)	
Gaming Statistics (In US\$ millions except percentages and basis points)					
Rolling Chip Volume Rolling Chip Win %	\$	9,055.2 2.28%	\$	6,820.6 3.12%	
Non-Rolling Chip Drop Non-Rolling Chip Win %	\$	542.0 20.7%	\$	389.4 21.5%	
Slot Handle Slot Hold %	\$	1,032.4 3.1%	\$	665.4 4.0%	
<b>Hotel Statistics</b>					
Occupancy % Average Daily Rate (ADR) Revenue per Available Room (RevPAR)	\$ \$	88.9% 149 132	\$ \$	75.1% 141 106	

On September 20, 2012, the second phase of Sands Cotai Central opened adding additional mass gaming capacity, approximately 1,800 Sheraton-branded hotel rooms and additional retail amenities.

#### **Sands Macao Third Quarter Operating Results**

Sands Macao's adjusted property EBITDA was US\$80.9 million, an increase of 6.7% compared to last year, while adjusted property EBITDA margin increased 90 basis points to 25.6%. Rolling Chip volume of US\$6.82 billion for the quarter, which was a decrease of 13.7% compared to the prior year's quarter, reflected a 19.6% decrease in the number of Rolling Chip tables to an average of 115 tables for the quarter. Non-Rolling Chip drop was US\$739.0 million during the quarter, an increase of 2.3%, despite 72 fewer Non-Rolling chip tables in operation during the quarter. Slot handle increased 11.1% to US\$596.3 million.

The following table summarizes our key operating results for the Sands Macao for the third quarter of 2012 compared to the third quarter of 2011:

Three Months Ended

Sands Macao Operations	Three Months Ended September 30,							
(In US\$ millions except percentages and basis points)	_	2012		2011		\$ Change	Change	
Revenues: Casino Rooms Food and Beverage Convention, Retail and Other Less — Promotional Allowances	\$	307.7 6.0 8.9 2.5 (9.8)	\$	299.8 6.2 10.5 2.3 (11.4)	\$	7.9 (0.2) (1.6) 0.2 1.6	2.6% -3.2% -15.2% 8.7% -14.0%	
Net Revenues	\$	315.3	\$	307.4	\$	7.9	2.6%	
Adjusted Property EBITDA EBITDA Margin %	\$	80.9 25.6%	\$	75.8 24.7%	\$	5.1	6.7% 0.9 pts	
Operating Income	\$	72.4	\$	67.2	\$	5.2	7.7%	
Gaming Statistics (In US\$ millions except percentages and basis points)								
Rolling Chip Volume Rolling Chip Win % <sup>(1)</sup>	\$	6,818.6 2.96%	\$	7,902.9 2.65%	\$	(1,084.3)	-13.7% 0.31 pts	
Non-Rolling Chip Drop Non-Rolling Chip Win % <sup>(2)</sup>	\$	739.0 20.8%	\$	722.6 20.0%	\$	16.4	2.3% 0.8 pts	
Slot Handle Slot Hold % <sup>(3)</sup>	\$	596.3 4.2%	\$	536.5 5.3%	\$	59.8	11.1% -1.1 pts	
<b>Hotel Statistics</b>								
Occupancy % Average Daily Rate (ADR) Revenue per Available Room (RevPAR)	<b>\$</b> <b>\$</b>	97.3% 236 230	\$ \$	92.9% 251 233	\$ \$	(15) (3)	4.4 pts -6.0% -1.3%	

- This compares to our Macao Operations trailing 12 month Rolling Chip win percentage of 2.88% (calculated before discounts and commissions).
- This compares to the Sands Macao's trailing 12 month Non-Rolling Chip win percentage of 20.8% (calculated before discounts).
- This compares to the Sands Macao's trailing 12 month slot hold percentage of 4.4% (calculated before slot club cash incentives).

#### **Retail Mall Operations**

Gross revenue from tenants in the company's retail malls on Macao's Cotai Strip (The Venetian Macao, the Four Seasons Macao and Sands Cotai Central) and Marina Bay Sands in Singapore reached US\$102.8 million for the third quarter of 2012, an increase of 15.2% compared to the third quarter of 2011. Operating profit derived from these retail mall assets increased 16.9% for the quarter to reach US\$86.5 million.

Lact

	For The Three Months Ended September 30, 2012  Gross										
(In US\$ millions except per square foot data)	R	Gross evenue	Operating Profit				Operating Profit Margin	Leasable Area (sq. ft.)	Occupancy % at End of Period	Sa	Tenant ales Per Sq. Ft. <sup>2</sup>
The Grand Canal Shoppes at											
The Venetian Macao	\$	36.3	\$	30.6	84.3%	809,204	91.7%	\$	1,186		
The Shoppes at Four Seasons											
Luxury Retail		19.4		18.4	94.8%	89,576	100.0%		6,322		
Other Stores		3.7		3.4	91.9%	99,512	83.4%		1,453		
Total		23.1		21.8		189,088	91.2%		4,353		
The Shoppes at											
Sands Cotai Central		3.7		2.7	73.0%	210,143	100.0%		_		
Total Cotai Strip in Macao		63.1		55.1	87.3%	1,208,255	93.1%		1,781		
The Shoppes at											
Marina Bay Sands		39.7		31.4	79.1%	631,024	96.2%		1,366		
Total	\$	102.8	\$	86.5	84.1%	1,839,279	94.1%	\$	1,617		

<sup>(1)</sup> Tenant sales per square foot reflects sales from tenants only after the tenant has been open for a period of 12 months.

#### **Other Factors Affecting Earnings**

Other Asia adjusted property EBITDA, which is principally composed of our CotaiJet ferry operation, was negative US\$2.1 million during the quarter, compared to a profit of US\$2.5 million in the third quarter of 2011, which included a one-time benefit for a sales tax refund of approximately US\$7 million.

Pre-opening expenses, related primarily to Sands Cotai Central on the Cotai Strip in Macao, increased to US\$39.9 million in the third quarter of 2012, compared to US\$15.8 million in the third quarter of 2011.

Net income attributable to noncontrolling interests during the third quarter of 2012 of US\$95.2 million was principally related to Sands China Ltd.

#### **Capital Expenditures**

Capital expenditures during the third quarter totaled US\$327.3 million, including construction and development activities of US\$231.8 million in Macao...

#### EARNINGS CALL EXTRACTS

#### Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVSC, announced that:

To address point one, our organic growth at our existing properties, I would like to go through some highlights for the quarter in Macao where our industry-leading scale and infrastructure investments are creating impressive results in the largest and most profitable gaming market in the world.

Our quarterly results in Macao reflect company records in virtually every category — and we expect our operating momentum to continue in the quarters ahead.

For the quarter, our market share of Gross Gaming Revenue in Macao was 19.3%, up from 14.3% last year. That is 35% growth in market share.

I just want to mention that in reports that we saw this morning — our market share of gaming win in October in Macao was in excess of 20% — again demonstrating that we are growing faster than the market as our investments and strategies produce results.

Our rolling volume was up 45.5% this quarter to a Record US\$36 billion. That represents VIP market share of approximately 17% of rolling volume for the quarter, compared to just 11.4% one year ago. That is a 49.1% increase in market share of rolling volume.

Our Rolling Win was up 54% during the quarter — while the general Macao market was down 1% for the same period. That is really spectacular.

While everyone else is experiencing declining volumes in the VIP business — we are delivering strong growth.

Equally impressive is our strong organic growth and momentum in the mass segment in Macao. Due to its higher margin structure, this segment is even more important to our future cash flow and bottom-line results.

Our Non-Rolling Table win in Macao for the quarter was up 36.4% to more than US\$658.4 million — another company record.

Our table productivity also improved meaningfully this quarter, with win per mass table across our portfolio of properties expanding year-over-year by 26% to reach nearly US\$8,700 per table.

Point Two — development growth that is within reach today.

We will generate substantial growth on our results in Macao as Sands Cotai Central ramps up and as we are able to develop the Parisian on site three.

Turning to Sands Cotai Central — mass table and slot business reflected meaningful growth this quarter. Total mass win per day increased by 15% compared to the partial quarter ended June 30, and reached US\$1.56 million per day.

We see strong operating momentum continuing in the quarters ahead — particularly as the additional hotel, dining, shopping and entertainment amenities of Phase II of Sands Cotai Central begin to make their contributions. Because those amenities were only open for 11 days during the quarter, they had minimal impact on this quarter's revenues.

As a reminder, since April of 2012, we have opened more than 3,660 new hotel rooms and two new casinos in Macao. In addition, we will open 2,000 new hotel rooms in January of 2013 — that's growth.

The strategic advantages of the scale and critical mass of our portfolio of products on the Cotai Strip, including the air conditioned and people mover pedestrian bridge — which will open in December — connecting Cotai Central with the Four Seasons and The Venetian on the West side of the strip, will benefit all of our properties on Cotai and strengthen our retail mall business. As the Macao market continues to grow, we can see a time in the not too distant future when Sands Cotai Central will have the opportunity to produce financial results that rival those of The Venetian Macao.

The Parisian Macao will add another Integrated Resort property to our portfolio on the Cotai Strip targeted in late 2015. We have already submitted our design plans to the Macao government and, pending government approval, we hope to begin piling work in the near future.

## Mr. Kenneth J. Kay, Executive Vice President and Chief Financial Officer of LVSC, announced that:

Our hold adjusted EBITDA margin of 34% remains healthy and reflects our higher market share in Macao of lower margin VIP business. We expect hold adjusted EBITDA margin to expand as our mix of mass and non-gaming revenues in Macao grows with the ramp of Sands Cotai Central.

#### Mr. Robert G. Goldstein, President — Global Gaming Operations of LVSC, announced that:

Macao — We are generating strong growth and momentum in every gaming segment. Mass Tables, Slots and ETGs and VIP.

We are earning US\$8,700 per table per day vs. US\$6,900 last year.

Additional hotel inventory of 1,800 Sheraton rooms that came on line in September — and 2,000 additional rooms opening early next year — should boost our growth.

Slot and ETG Volume was up 29.4% this quarter.

Rolling Volumes were up 45.5% while the total VIP market in Macao was flat.

Our mass table revenue including stadium style ETGs increased 48.3% in the quarter to reach a record US\$669.5 million. That represents a market share of 26.4% in the most important segment of the Macao market.

If you look at mass table, slot and ETG win together, we won US\$8.5 million a day in the third quarter across our property portfolio — which is up 34.9% from a year ago. We are a market leader in mass win per day. Looking ahead — we expect the lion's share of market growth to occur on Cotai — where the majority of the market's sleeping rooms, shopping, dining and entertainment amenities are located. We should be a primary beneficiary of that growth.

The ramp at Sands Cotai Central is visible in our results today.

Our mass win per day increased 15% this quarter compared to the period from the property opening in April through June 30th.

Our rolling volume per day increased over 13% in the September quarter compared to the June quarter.

Our hotel occupancy was also strong during the quarter and has continued to ramp during the current fourth quarter.

# Please see below further highlights from the Questions and Answers session of the Earnings Call:

In response to a question concerning how LVSC plans to fund its dividend payment, Mr. Kay responded that, subject to the review and approval of the SCL board of directors, LVSC currently expects to receive up to US\$1 billion from SCL.

#### FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new ventures, substantial leverage and debt service, government regulation, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming subconcession, infrastructure in Macao and other factors detailed in our Company's prospectus dated November 16, 2009. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results, the Earnings Call and the Chart Deck and to exercise caution in dealing in securities in our Company.

By order of the Board SANDS CHINA LTD.

David Alec Andrew Fleming

Company Secretary

Macao, November 2, 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:
Edward Matthew Tracy
Toh Hup Hock

Non-Executive Directors:
Sheldon Gary Adelson
Michael Alan Leven (David Alec Andrew Fleming as his alternate)
Jeffrey Howard Schwartz
Irwin Abe Siegel
Lau Wong William

Independent Non-Executive Directors:
Iain Ferguson Bruce
Chiang Yun
David Muir Turnbull

\* For identification purposes only

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.