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SANDS CHINA LTD.

金沙中國有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1928)

PRICE SENSITIVE INFORMATION

RESULTS OF OUR CONTROLLING SHAREHOLDER, LAS VEGAS SANDS CORP., FOR THE FISCAL FIRST QUARTER ENDED MARCH 31, 2012

This announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On or about April 26, 2012 (4 a.m. Hong Kong time), our controlling shareholder, Las Vegas Sands Corp. (“LVSC”), announced its financial results for its fiscal first quarter ended March 31, 2012.

This announcement is issued by Sands China Ltd. (“we” or our “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Our Company’s controlling shareholder, LVSC, is a company listed on the New York Stock Exchange (the “**NYSE**”) in the United States. As at the date of this announcement, LVSC beneficially owns approximately 70.3% of the issued and outstanding share capital of our Company.

LVSC files quarterly and annual reports, including quarterly and annual financial information and certain operating statistics under Form 10-Q and Form 10-K, respectively, with the United States Securities and Exchange Commission (the “**SEC**”), in accordance with the ongoing disclosure obligations applicable to a publicly traded NYSE-listed company. Such filings include segment financial information about the Macao operations of LVSC, which Macao operations are owned by our Company, and the filings are available in the public domain.

LVSC has, on or about April 26, 2012 (4 a.m. Hong Kong time), announced its financial results for the fiscal first quarter ended March 31, 2012 (the “**Quarterly Financial Results**”), held its first quarter 2012 Earnings Conference Call (the “**Earnings Call**”) and posted a first quarter results chart deck on its website (the “**Chart Deck**”). If you wish to review the Quarterly Financial Results prepared by LVSC, which were filed with the SEC, please visit http://www.sec.gov/Archives/edgar/data/1300514/000095014212000980/eh1200585_ex9901.htm or <http://investor.lasvegassands.com/releasedetail.cfm?ReleaseID=667395>. If you wish to review the Chart Deck, please visit http://investor.lasvegassands.com/common/download/download.cfm?companyid=ABEA-242MDE&fileid=563030&filekey=5B0DA4DB-DD7F-47B7-B8CB-256A7DFF3A9C&filename=LVS_1Q12_Earnings_Call_Deck_vFINAL.pdf.

The financial results of LVSC and its consolidated subsidiaries, including those contained in the Quarterly Financial Results, the Earnings Call and the Chart Deck have been prepared in accordance with the generally accepted accounting principles of the United States (“**US GAAP**”), which are different from the International Financial Reporting Standards (“**IFRS**”) that we are subject to when preparing and presenting our stand-alone financial results and related financial information. As such, the financial results and related information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck are not directly comparable to the financial results and related financial information that our Company discloses as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. In particular, Average Daily Rate (“**ADR**”) and Revenue Per Available Room (“**RevPAR**”) as presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck are based on gross room revenues as reported under US GAAP, which include associated promotional allowances within room revenues. Under US GAAP, promotional allowances are then deducted from total gross revenues in presenting net revenues. Under IFRS, room revenues exclude such promotional allowances. Our shareholders and potential investors in our ordinary shares are advised that the consolidated financial results and related financial information set forth in the Quarterly Financial Results, the Earnings Call and the Chart Deck with respect to our Company’s operating results have not been prepared or presented by our Company, and there is no indication or assurance from our Company that the financial results and related financial information of our Company will be the same as that presented in the Quarterly Financial Results, the Earnings Call and the Chart Deck.

To ensure that all shareholders of and potential investors in our Company’s ordinary shares have equal and timely access to the information pertaining to our Company, set forth below are extracts and key highlights of the financial results and related financial information published by LVSC in the Quarterly Financial Results, the Earnings Call and the Chart Deck that relate to our Company and our operations in Macao:

QUARTERLY FINANCIAL RESULTS EXTRACTS

First Quarter Overview

In Macao, we generated significantly stronger gaming volumes across our property portfolio, while adjusted property EBITDA reached a record US\$456.4 million with an adjusted property EBITDA margin of 32.1%. Strong growth of our higher margin mass table and slot businesses, together with the contribution from the important non-gaming (hotel, retail, mall and convention) components of our Integrated Resort business model, continue to drive revenue and EBITDA growth. We are also pleased to report that the initial investments we have made to expand our offerings in the VIP segment were clearly evident in our quarterly operating results, with the Four Seasons Hotel Macao and Plaza Casino increasing its Rolling Chip volume by over 220% compared to the same quarter last year and generating a record quarterly EBITDA of US\$67.5 million. We expect to realize additional benefits from our initiatives in the VIP segment in the future, as we roll out additional enhanced VIP facilities and service offerings throughout our property portfolio in Macao.

We are extremely gratified to have successfully opened on April 11th the first phase of the largest Integrated Resort development in the company's history, Sands Cotai Central. Located at the center of the COTAI Strip and directly across from The Venetian Macao and the Four Seasons Hotel Macao and Plaza Casino, Sands Cotai Central has added substantial scale to the COTAI Strip and features amenities and attractions designed to broaden and deepen Macao's appeal as a destination for business and leisure travelers. Importantly, Sands Cotai Central will include at completion approximately 6,400 hotel rooms, a vital component for the future growth and continued maturation of the meetings, incentive, convention and exhibition business in Macao. We are confident that Sands Cotai Central will meaningfully contribute to important multi-night business and leisure visitation to Macao and will provide an outstanding platform for growth for our company.

Sands China Ltd. Consolidated Financial Results

On a US GAAP basis, total net revenues for Sands China Ltd. increased 25.0% to US\$1.45 billion in the first quarter of 2012, compared to US\$1.16 billion in the first quarter of 2011. Adjusted property EBITDA for Sands China Ltd. increased 20.5% to US\$450.6 million in the first quarter of 2012, compared to US\$373.8 million in the first quarter of 2011. Net income for Sands China Ltd. increased 5.8% to US\$277.4 million in the first quarter of 2012, compared to US\$262.1 million in the first quarter of 2011.

The Venetian Macao First Quarter Operating Results

The Venetian Macao continued to enjoy strong visitation and financial performance. The property delivered record adjusted property EBITDA of US\$281.9 million, an increase of 23.4% compared to US\$228.4 million in the first quarter of 2011. Adjusted property EBITDA margin was 36.5% in the first quarter of 2012. The Venetian Macao delivered solid growth in gaming volumes in each segment of the business. Non-Rolling Chip drop was a record US\$1.11 billion for the quarter, an increase of 12.7% compared to the same quarter last year, while Non-Rolling Chip win percentage was 30.7%. Rolling Chip volume during the quarter increased 11.4% to a record US\$13.80 billion. Slot handle was a record US\$1.24 billion, an increase of 67.0% compared to the quarter one year ago. RevPAR increased 15.7% to a record US\$228 due to higher ADR and occupancy.

The following table summarizes the key operating results for The Venetian Macao for the first quarter of 2012 compared to the first quarter of 2011:

The Venetian Macao Operations (In US\$ millions except percentages and basis points)	Three Months Ended			
	March 31,			
	2012	2011	\$ Change	Change
Revenues:				
Casino	\$ 673.9	\$ 553.4	\$ 120.5	21.8%
Rooms	59.0	50.2	8.8	17.5%
Food and Beverage	22.5	18.3	4.2	23.0%
Mall	26.1	23.0	3.1	13.5%
Convention, Retail and Other	23.1	13.6	9.5	69.9%
Less — Promotional Allowances	(31.8)	(20.2)	(11.6)	-57.4%
Net Revenues	\$ 772.8	\$ 638.3	\$ 134.5	21.1%
Adjusted Property EBITDA	\$ 281.9	\$ 228.4	\$ 53.5	23.4%
EBITDA Margin %	36.5%	35.8%		0.7 pts
Operating Income	\$ 198.6	\$ 180.8	\$ 17.8	9.8%
Gaming Statistics (In US\$ millions except percentages and basis points)				
Rolling Chip Volume	\$ 13,801.6	\$ 12,389.0	\$ 1,412.6	11.4%
Rolling Chip Win % ⁽¹⁾	2.93%	2.69%		0.24 pts
Non-Rolling Chip Drop	\$ 1,105.6	\$ 980.6	\$ 125.0	12.7%
Non-Rolling Chip Win % ⁽²⁾	30.7%	27.9%		2.8 pts
Slot Handle	\$ 1,240.8	\$ 743.1	\$ 497.7	67.0%
Slot Hold % ⁽³⁾	5.6%	6.9%		-1.3 pts
Hotel Statistics				
Occupancy %	93.4%	86.5%		6.9 pts
Average Daily Rate (ADR)	\$ 244	\$ 227	\$ 17	7.5%
Revenue per Available Room (RevPAR)	\$ 228	\$ 197	\$ 31	15.7%

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

⁽²⁾ This compares to The Venetian Macao's trailing 12 month Non-Rolling Chip win percentage of 27.3% (calculated before discounts).

⁽³⁾ This compares to The Venetian Macao's trailing 12 month slot hold percentage of 6.4% (calculated before slot club cash incentives).

Sands Macao First Quarter Operating Results

Sands Macao's adjusted property EBITDA increased 15.6% to US\$107.0 million with adjusted property EBITDA margin of 30.6%. Non-Rolling Chip drop increased to US\$707.8 million, the strongest performance since the first quarter of 2008. Slot handle increased 52.1% to a record US\$663.2 million. Rolling Chip volume was US\$6.43 billion for the quarter while Rolling Chip win percentage for the quarter was 3.73%.

The following table summarizes our key operating results for the Sands Macao for the first quarter of 2012 compared to the first quarter of 2011:

Sands Macao Operations (In US\$ millions except percentages and basis points)	Three Months Ended March 31,				
	2012	2011	\$ Change	Change	
Revenues:					
Casino	\$ 341.1	\$ 315.7	\$ 25.4	8.0%	
Rooms	6.2	5.5	0.7	12.7%	
Food and Beverage	9.3	10.0	(0.7)	-7.0%	
Convention, Retail and Other	2.6	2.4	0.2	8.3%	
Less — Promotional Allowances	(10.1)	(10.8)	0.7	6.5%	
Net Revenues	\$ 349.1	\$ 322.8	\$ 26.3	8.1%	
Adjusted Property EBITDA	\$ 107.0	\$ 92.6	\$ 14.4	15.6%	
EBITDA Margin %	30.6%	28.7%		1.9 pts	
Operating Income	\$ 98.5	\$ 83.9	\$ 14.6	17.4%	
Gaming Statistics (In US\$ millions except percentages and basis points)					
Rolling Chip Volume	\$ 6,433.5	\$ 8,269.4	\$ (1,835.9)	-22.2%	
Rolling Chip Win % ⁽¹⁾	3.73%	2.75%		0.98 pts	
Non-Rolling Chip Drop	\$ 707.8	\$ 688.7	\$ 19.1	2.8%	
Non-Rolling Chip Win % ⁽²⁾	21.2%	20.3%		0.9 pts	
Slot Handle	\$ 663.2	\$ 435.9	\$ 227.3	52.1%	
Slot Hold % ⁽³⁾	4.4%	6.5%		-2.1 pts	
Hotel Statistics					
Occupancy %	93.8%	84.9%		8.9 pts	
Average Daily Rate (ADR)	\$ 252	\$ 251	\$ 1	0.4%	
Revenue per Available Room (RevPAR)	\$ 236	\$ 213	\$ 23	10.8%	

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

⁽²⁾ This compares to the Sands Macao's trailing 12 month Non-Rolling Chip win percentage of 20.5% (calculated before discounts).

⁽³⁾ This compares to the Sands Macao's trailing 12 month slot hold percentage of 5.5% (calculated before slot club cash incentives).

Four Seasons Hotel Macao and Plaza Casino First Quarter Operating Results

The Four Seasons Hotel Macao and Plaza Casino generated record adjusted property EBITDA of US\$67.5 million in the first quarter of 2012, an increase of 17.4% compared to the US\$57.5 million for the first quarter of 2011. Rolling Chip volume reached a record US\$12.70 billion for the quarter, an increase of 221.8% compared to the first quarter of 2011. Slot handle continued to expand, reaching US\$198.2 million, an increase of 5.7% compared to last year's first quarter. Non-Rolling Chip drop increased to US\$105.9 million while Non-Rolling Chip win was up 33.7% compared to the year-ago quarter. The non-gaming offerings of the property continued to exhibit healthy growth, with increases in occupancy and RevPAR, while mall revenue was US\$10.5 million, a 98.1% increase compared to last year's first quarter.

The following table summarizes our key operating results for the Four Seasons Hotel Macao and Plaza Casino for the first quarter of 2012 compared to the first quarter of 2011:

Four Seasons Hotel Macao and Plaza Casino Operations

(In US\$ millions except percentages and basis points)

Three Months Ended

	March 31,				
	2012	2011	\$ Change	Change	
Revenues:					
Casino	\$ 282.9	\$ 160.8	\$ 122.1	75.9%	
Rooms	10.1	7.5	2.6	34.7%	
Food and Beverage	6.8	5.0	1.8	36.0%	
Mall	10.5	5.3	5.2	98.1%	
Convention, Retail and Other	0.7	0.5	0.2	40.0%	
Less — Promotional Allowances	(11.4)	(7.0)	(4.4)	-62.9%	
Net Revenues	\$ 299.6	\$ 172.1	\$ 127.5	74.1%	
Adjusted Property EBITDA	\$ 67.5	\$ 57.5	\$ 10.0	17.4%	
EBITDA Margin %	22.5%	33.4%		-10.9 pts	
Operating Income	\$ 53.4	\$ 42.7	\$ 10.7	25.1%	

Gaming Statistics

(In US\$ millions except percentages and basis points)

Rolling Chip Volume	\$ 12,703.2	\$ 3,948.0	\$ 8,755.2	221.8%	
Rolling Chip Win % ⁽¹⁾	2.83%	3.90%		-1.07 pts	
Non-Rolling Chip Drop	\$ 105.9	\$ 82.4	\$ 23.5	28.5%	
Non-Rolling Chip Win % ⁽²⁾	41.7%	40.1%		1.6 pts	
Slot Handle	\$ 198.2	\$ 187.5	\$ 10.7	5.7%	
Slot Hold % ⁽³⁾	6.0%	6.5%		-0.5 pts	

Hotel Statistics

Occupancy %	82.3%	64.6%		17.7 pts	
Average Daily Rate (ADR)	\$ 360	\$ 341	\$ 19	5.6%	
Revenue per Available Room (RevPAR)	\$ 296	\$ 220	\$ 76	34.5%	

⁽¹⁾ This compares to our expected Rolling Chip win percentage of 2.7% to 3.0% (calculated before discounts and commissions).

⁽²⁾ This compares to the Plaza Casino's trailing 12 month Non-Rolling Chip win percentage of 40.3% (calculated before discounts).

⁽³⁾ This compares to the Plaza Casino's trailing 12 month slot hold percentage of 5.7% (calculated before slot club cash incentives).

Retail Mall Operations

Gross revenue from tenants in the company's retail malls at The Venetian Macao, the Four Seasons Macao and Marina Bay Sands in Singapore reached US\$71.1 million for the first quarter of 2012, an increase of 27.3% compared to the first quarter of 2011. Operating profit derived from these retail mall assets increased 25.2% for the quarter to reach US\$55.2 million.

(In US\$ millions except per square foot data)	For The Three Months Ended March 31, 2012						Last Twelve Months to March 31, 2012
	Gross Revenue	Operating Profit ¹	Operating Profit Margin	Gross Leasable Area (sq. ft.)	Occupancy % at End of Period	Tenant Sales Per Sq. Ft. ²	
The Grand Canal Shoppes at The Venetian Macao	\$ 26.1	\$ 20.5	78.5%	817,361	89.8%	\$ 1,121	
The Shoppes at Four Seasons							
Luxury Retail	6.7	5.9	88.1%	87,063	100.0%	5,989	
Other Stores	3.8	2.9	76.3%	102,019	84.4%	1,108	
Total	10.5	8.8	83.8%	189,082	91.6%	3,744	
The Shoppes at Marina Bay Sands	34.5	25.9	75.1%	629,982	94.9%	1,302	
Total	<u>\$ 71.1</u>	<u>\$ 55.2</u>	77.6%	<u>1,636,425</u>	92.0%	\$ 1,526	

⁽¹⁾ Operating profit excludes bad debt credit of US\$0.2 million at The Grand Canal Shoppes at The Venetian Macao and bad debt expense of US\$0.2 million at The Shoppes at Four Seasons. No bad debt expense was recorded for the quarter at The Shoppes at Marina Bay Sands.

⁽²⁾ Tenant sales per square foot reflects sales from tenants only after the tenant has been open for a period of 12 months.

Other Factors Affecting Earnings

Other Asia adjusted property EBITDA, which is principally composed of our CotaiJet ferry operation, was negative US\$5.7 million during the quarter.

Pre-opening expenses, related primarily to Sands Cotai Central on the COTAI Strip in Macao, increased to US\$51.5 million in the first quarter of 2012, compared to US\$9.5 million in the first quarter of 2011.

The Company recorded an impairment loss of US\$42.9 million related to the closing of the entertainment show Zaia at The Venetian Macao.

Net income attributable to noncontrolling interests during the first quarter of 2012 of US\$80.2 million was principally related to Sands China Ltd.

Capital Expenditures

Capital expenditures during the first quarter totaled US\$398.3 million, including construction and development activities of US\$305.3 million in Macao...

EARNINGS CALL EXTRACTS

Mr. Sheldon G. Adelson, Chairman and Chief Executive Officer of LVSC, announced that:

Our business in Macao has never been in a stronger position — our mass business is growing, our VIP efforts are working, and our non-gaming revenue — the backbone of the integrated resort model — also increased significantly.

- Record consolidated non-rolling drop of US\$1.92 billion — up 10 percent vs. 2011
- Record consolidated slot handle up 53 percent to US\$2.10 billion
- Retail mall revenue increased 30 percent vs. last year
- Hotel revenue up 19 percent vs. last year
- These drivers helped us to achieve record property EBITDA of US\$456 million in Macao.

Two weeks ago we opened the first phase of Sands Cotai Central. As it ramps up, Cotai Central will add to the critical mass (rooms, retail, MICE) visiting the Cotai Strip, making it an international leisure, business, and convention destination.

We have the biggest footprint in Macao in terms of hotel rooms, MICE space and retail — all important visitation drivers.

There will be no additional product in Macao for at least the next three years.

CHART DECK EXTRACTS

Macao: record consolidated adjusted property EBITDA of US\$456.4 million (+20.6%)

Organic Growth + Sands Cotai Central = Strong Future Growth

First Quarter 2012 Overview by Market

In Macao:

- Strong mass table and slot growth — record consolidated non-rolling drop and slot handle of US\$1.92 billion (+9.7%) and US\$2.10 billion (+53.3%), respectively.
- VIP initiatives meaningfully growing rolling volume — record consolidated rolling volume of US\$32.94 billion in first quarter 2012 (+33.8%).
- Increased retail mall (+29.8%) and hotel (+18.9%) revenue reflect strength of integrated resort business model.

Macao Operations, First Quarter 2012 Summary

- Record quarterly adjusted property EBITDA for Macao property operations of US\$456.4 million (+20.6%).
- Consolidated gaming volumes reflected strong growth in each segment:
 - Consolidated rolling volume increased 33.8% to record US\$32.94 billion.
 - Consolidated non-rolling drop increased 9.7% to US\$1.92 billion.
 - Consolidated slot handle increased 53.3% to record US\$2.10 billion.
- Initial investments to expand offerings in the VIP segment are clearly evident in first quarter 2012 results:
 - Increased table productivity at The Venetian Macao and Plaza Casino as measured by rolling volume per table per day.
 - Expect to realize additional benefits from our initiatives in the VIP segment in the quarters ahead.
- High margin retail mall revenue at The Venetian Macao and Four Seasons Macao increased 29.8% to US\$36.6 million.
- Adjusted Property EBITDA for first quarter 2011 and first quarter 2012 were US\$378.6 million and US\$456.4 million respectively (an increase of approximately 21%).
- Adjusted Property EBITDA Margin for first quarter 2011 and first quarter 2012 were 33.4% and 32.1% respectively.
- Rolling Volume Per Table Per Day for The Venetian Macao for first quarter 2011 and first quarter 2012 were US\$1.0 million and US\$1.1 million respectively.

- Rolling Volume Per Table Per Day for Plaza Casino for first quarter 2011 and first quarter 2012 were US\$0.6 million and US\$1.1 million respectively.
- Rolling Volume Per Table Per Day for Sands Macao for first quarter 2011 and first quarter 2012 were US\$0.6 million and US\$0.5 million respectively.

Sands Cotai Central — Phase I Opened April 2012 — Cotai Strip, Macao

- Integrated resort of ~13.7 million square feet (upon completion of all Phases), which will significantly expand our footprint on the Cotai Strip.
- Phase I opened on April 11, 2012 featuring:
 - Mass gaming floor with 237 gaming tables and 772 slot machines, including 231 electronic table game (“ETG”) seats.
 - Paiza Club VIP gaming area with 156 tables.
 - 636 Conrad-branded hotel rooms and 1,224 Holiday Inn-branded hotel rooms.
 - Portion of over 1.2 million square feet of retail, entertainment, dining facilities and MICE space.
- Phase IIA will open in third quarter 2012 and will feature:
 - Additional mass gaming floor with ~200 gaming tables and ~1,100 slot machines.
 - 2,000 Sheraton-branded hotel rooms.
 - Additional amenities.
- Phase IIB will open in first quarter 2013 and will feature:
 - 2,000 Sheraton Towers-branded hotel rooms.
- Phase III is expected to include a fourth luxury St. Regis-branded hotel and mixed-use tower.

Vital Drivers for Continued Mass Market Growth

Growth Driver	Addressing the Growth Driver
Enhanced Transportation Infrastructure	<ul style="list-style-type: none"> — High Speed Rail development throughout China (ongoing) — Completion of inter-city rail to Macao (second half 2012) — Macao-Hong Kong-Zhuhai Bridge (est. 2015) — Macao Permanent Ferry Terminal near Cotai Strip (mid-2013)
Increased Hotel Capacity	<ul style="list-style-type: none"> — Opening of hotel rooms at Sands Cotai Central <ul style="list-style-type: none"> • 1,860 rooms opened on April 11, 2012 • 2,000 rooms in third quarter 2012 • 2,000 rooms in first quarter 2013 — 10,000+ hotel rooms to be developed on Hengqin Inland, adjacent to Macao¹
Continued Economic Growth in China	<ul style="list-style-type: none"> — US\$5.9 trillion economy that grew at 9.2% in 2011² — Growing middle class with rising disposable income — Government policies to encourage higher consumption to drive economic growth — China is expected to overtake Germany and the U.S. as the largest outbound tourism market in the world in 2012³

Sources: (1) BofA-ML report dated January 5, 2012; (2) China's National Bureau of Statistics; (3) China Outbound Travel and Tourism Market

Maximizing Our Opportunity in Macao's Limited Supply Environment

	At March 31, 2012			Estimated Upon Full Opening of Sands Cotai Central in Early 2013		
	LVS Total	Market Total	% of Market	LVS Total	Market Total	% of Market
Mass Gaming Tables	722	3,068	24%	1,052	3,452	30%
VIP Gaming Tables	403	2,174	19%	477	2,248	21%
Total Gaming Tables	<u>1,125</u>	<u>5,242</u>	21%	<u>1,529</u>	<u>5,700</u>	27%
Slot Machines and ETGs	3,547	16,102	22%	5,667	18,302	31%
4/5-Star Hotel Rooms	3,568	17,895	20%	9,368	23,695	40%

With Sands Cotai Central Opening, LVS Will Have the Largest Asset Base in Macao

- Greater than US\$9.0 billion of capital investment in Macao
- 27% of the estimated 5,700 total gaming tables in Macao in 2013
- 31% of the slot machines and ETGs in the total Macao market in 2013
- 40% of the 4/5-Star hotel rooms in Macao in 2013

Financial Highlights

- Ongoing dividend programs at both LVSC and Sands China Ltd.
- With the completion of Sands Cotai Central:
 - Project capital expenditures will be meaningfully reduced.
 - Free cash flow will expand.

Disciplined Execution of Our Global Growth Strategy, Development Opportunity Parameters

...Areas of Focus for Las Vegas Sands...Macao Parcel 3.

The Investment Case for LVS

We have the **largest asset base of any company in our sector in Macao**, the fastest growing major gaming market in the world:

- Macao is a limited supply environment with expanding transportation infrastructure and dining, shopping and entertainment offerings for business and leisure visitors.
- Sands Cotai Central opened on April 11, 2012 and will be the final major property to open in Macao for at least the next three years.

China's High-Speed Rail, Connecting More of Mainland China to Macao

Wuhan — Guangzhou High-Speed Rail (“HSR”)

- Wuhan is the capital of Hubei Province and the most populous city in Central China with ~10 million people
- Wuhan is a major transportation hub and known as the economic hub of Central China
- HSR reduces travel time to Guangzhou from 11 hours by bus to 3.5 hours by train
- One of the most successful routes with 75-80 trains in each direction each day

Guangzhou – Zhuhai Intercity Rail

- Rail line connecting Guangzhou to Zhuhai, where the Gongbei border gate to Macao is located
- Guangzhou is the largest city in Guangdong province and is a key economic and transportation hub
- Reduces travel time from Guangzhou to Zhuhai from 1.5 hours by bus to 45 minutes
- Expected completion in 2012
- Future link to Macao Light Rail System

Penetration into Mainland China is Happening

Visitation to Macao from Select Provinces

	Population (MM)	Mainland China Visitation to Macao Last 9 Months Ended March 31,		
		2011	2012	% Change
Beijing	22	186,172	255,495	+37%
Tianjin	12	65,175	88,818	+36%
Shanghai	19	303,245	378,684	+25%
Zhejiang	51	363,426	456,118	+26%
Fujian	36	534,080	745,617	+40%
Chongqing	31	99,060	149,685	+51%
Hunan	64	278,134	442,197	+59%
Guangdong	95	5,469,877	6,448,781	+18%

Source: Macao DSEC. The DSEC began reporting visitation by province in July 2010.

FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond the Company's control, which may cause material differences in actual results, performance or other expectations. These factors include, but are not limited to, general economic conditions, competition, new ventures, substantial leverage and debt service, government regulation, legalization of gaming, interest rates, future terrorist acts, influenza, insurance, gaming promoters, risks relating to our gaming subconcession, infrastructure in Macao and other factors detailed in our Company's prospectus dated November 16, 2009. We are under no obligation to (and expressly disclaim any such obligation to) update the forward-looking statements as a result of new information, future events or otherwise.

Our shareholders, potential investors and readers are advised not to place undue reliance on the Quarterly Financial Results, the Earnings Call and the Chart Deck and to exercise caution in dealing in securities in our Company.

By order of the Board
SANDS CHINA LTD.
David Alec Andrew Fleming
Company Secretary

Macao, April 26, 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Edward Matthew Tracy
Toh Hup Hock

Non-executive Directors:

Sheldon Gary Adelson
Michael Alan Leven (*David Alec Andrew Fleming as his alternate*)
Jeffrey Howard Schwartz
Irwin Abe Siegel
Lau Wong William

Independent non-executive Directors:

Iain Ferguson Bruce
Chiang Yun
David Muir Turnbull

* *For identification purposes only*