



Innovative Solutions for Energy™

COMPANY METRICS (as of 6/14/2010)

Stock Price:	C\$2.60
12 Week Range:	C\$2.57 - \$6.00
Shares Outstanding:	15.4 M
Market Cap:	C\$44.7 M
Date of IPO:	2/23/2010
# Shares Offered:	3.45 M
Offering Price:	C\$6.00
Lead Underwriters:	Raymond James Ltd RBC Dominion Securities Inc.

ISE Limited (TSX: ISE), is a global leader in developing, manufacturing and distributing hybrid-electric drive systems and components using proprietary technology focused on energy storage systems (ES Systems), controls software and power electronics. Founded in 1995, ISE has proven its expertise in hybrid-electric drive systems used in heavy-duty commercial vehicles based on a "series" configuration, in which the engine is completely decoupled from the driveline and used only to generate electrical power. The series configuration enables the purchaser to choose between three options for its heavy duty commercial vehicles: battery dominant, plug-in compatible and all-electric. In energy storage, ISE Limited developed advanced ultracapacitor and lithium-ion based ES Systems for use in high duty cycle and heavy duty vehicle configurations. These robust, high-powered ES Systems are specifically designed to be rugged, modular and scalable in order to be capable of operating in extreme environments. Through its extensive experience with major original equipment manufacturers (OEMs) and fleet operators, ISE has delivered over 300 hybrid-electric drive systems with over 13 million accumulated operational miles.

CORE ISE TECHNOLOGIES

PRODUCT OFFERINGS

ENERGY STORAGE SYSTEMS

The core of a hybrid vehicle - capturing and releasing energy

CONTROLS SOFTWARE

Manages the flow of energy between components efficiently

POWER ELECTRONICS

Translates power requirements to / from various hybrid components



ENERGY STORAGE SYSTEMS



FULLY INTEGRATED HEAVY DUTY HYBRID-ELECTRIC DRIVE SYSTEMS

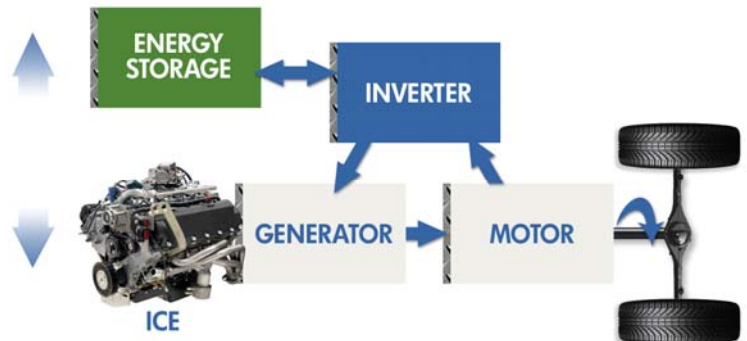
HYBRID ELECTRIC DRIVE SYSTEMS

SERIES HYBRID DRIVE SYSTEM

As battery technology advances, hybrid drive systems can rely more on energy storage systems and less on internal combustion engines. Larger energy storage = reduced engine size.

SERIES HYBRID CONFIGURATIONS HAVE ADVANTAGES OVER PARALLEL CONFIGURATIONS IN TARGETED MARKETS

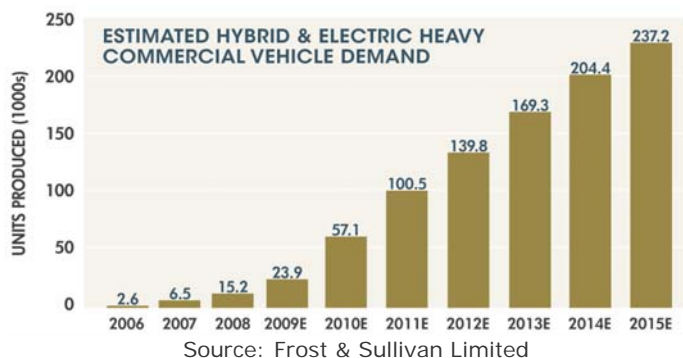
- Offers migration path from engine-dominant to battery/electric-dominant
- Constant engine power for increased efficiency, higher MPG, lower emissions
- Most efficient for stop-and-go, high duty cycle
- Quieter vehicle operation
- Flexibility in packaging into vehicles
- Transmission not required



## RECENT ACCOMPLISHMENTS

- Signed exclusive distribution and supply agreements with Maxwell Technologies, Inc.
- Received 5 additional patents in Q1 2010
- Announced ISE will begin accepting orders for next-generation, battery-dominant CNG hybrid systems
- Deployed 20 zero emission fuel cell hybrid systems at the 2010 Vancouver Games
- Launched 50 diesel hybrid systems with Las Vegas Transit
- Delivered additional zero emission fuel cell hybrid system to Sunline Transit
- Received 2010 certification for its gasoline Hybrid System from the California Air Resources Board (CARB)

## CAPTURING RAPIDLY GROWING MARKET OPPORTUNITIES



### GROWING ES SYSTEMS MARKET OPPORTUNITY REQUIRES COST-EFFECTIVE, EFFICIENT & ENVIRONMENTALLY-FRIENDLY ENERGY SOURCES

- Accelerating adoption of hybrid & electric heavy duty vehicles increases demand for ES Systems
- ES Systems address changing vehicle requirements, such as greater stability of electrical supply, reduced operating cost & lower energy cost when buying from the grid
- High growth vehicle energy storage industry expected to be a multimillion dollar market by 2015 (Frost & Sullivan)

### RAPID HYBRID MARKET GROWTH, PARTICULARLY IN ISE'S TARGETED ALTERNATIVE FUEL SEGMENTS

- Growth rate of hybrid units in the N. American transit bus market expected to grow at a CAGR of 49% from 2002 to 2015
- 2010 emission regulations necessitate significant rework for diesel hybrids and create an advantage for gasoline-hybrids of which ISE is the only commercial producer for this size vehicle in North America

### DRIVING REVENUE GROWTH FOR HYBRID SYSTEMS AND ES SYSTEMS

- Leveraging proven technology and industry-leading innovation like the only commercial gasoline hybrid system in the N. American transit bus market
- Capturing additional market share from conventional diesel & diesel hybrid systems due to costly measures required to meet 2010 emission requirements
- Leveraging core proprietary ES System technology to sell to OEMs & partners
- Enhancing strategic relationships with Maxwell, Siemens, ZF Group, as well as potential partners
- Investing in R&D to expand IP portfolio & provide first-to-market innovative solutions
- Targeting high-growth market opportunities like
  - CNG hybrid systems, especially in So. CA
  - Battery dominant and all electric vehicle
  - Evolving ES System markets for transit, industrial machinery, stationary power applications & electric grid services
- Serving OEM customers worldwide, including



## STRENGTHENING FINANCIAL PROFILE

- Revenue increased over threefold from \$3.4M in Q1 2009 to \$11.0M in Q1 2010
- Gross margin improved 44 percentage points from Q1 2009 to Q1 2010

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This Fact Sheet contains forward-looking statements. All statements other than statements of historical fact contained in this press release are forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "plans," "project," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only current predictions and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. Factors that could cause results to vary include those expressed in our filings with Canadian securities regulatory authorities. All information presented herein should be read in conjunction with such filings. Except as required by law, ISE does not intend to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this fact sheet.