



## **Juhayna signs EGP 140 million loan contract with CIB**

**13 December 2012**

Juhayna Food Industries announced that Masreya Dairy and Juice Company (a subsidiary of Juhayna) has signed a medium term loan contract with the Commercial International Bank (CIB) totaling EGP 140 million.

The loan will be used to finance new production and filling lines in order to increase the manufacturing capacity of the plant in an attempt to fulfill the growing needs of the market.

It is worth mentioning, Masreya Dairy and Juice Company was acquired by Juhayna in July 2005 as part of its expansionary policies. The plant specializes in dairy products.





## **ABOUT JUHAYNA FOOD INDUSTRIES**

Juhayna Food Industries a leading producer and distributor of milk, juice and yogurt products was established in 1983 by Safwan Thabet along with a number of other founders with a paid in capital of EGP 1.3 million.

Production began in 1987 with a production capacity of 35 tons/day and total sales of EGP 2.4 million. Keeping a vigilant eye on consumer needs, Juhayna over the past 25 years established itself as the most popular household name throughout Egypt.

The company owns six plants, in addition to 21 sales and distribution branches. Currently Juhayna has a paid in capital of EGP 706 million, a work force of 3,700 employees and a production capacity of 2,900 tons/day.

