



FURTHER SYNDICATIONS OF STAKE IN PROPERTIES IN THE UNITED STATES OF AMERICA

Global Logistic Properties Limited (the "**Company**") refers to the announcements dated 24 May 2016, 16 June 2016 and 12 July 2016 in relation to the further syndications of an aggregate interest of approximately 24.49% (the "**Additional Syndications**") in a portfolio of industrial assets in the United States of America (the "**Portfolio**") by its indirect wholly-owned subsidiary, New Western Holdings, LLC, for an aggregate cash consideration of US\$485 million, subject to post-closing adjustments.

The Company is pleased to announce that the Additional Syndications have been completed on 7 September 2016. The Company's interest in the Portfolio which was acquired from companies affiliated with Industrial Income Trust Inc., has been reduced to 9.85%. Following the completion of the Additional Syndications, the portfolio companies holding such assets (as set out in Appendix A) ceased to be associated companies of the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Ming Z. Mei
Chief Executive Officer
8 September 2016

APPENDIX A

List of Portfolio Companies

No.	Name of Company
1.	Western A Midwest, LLC, together with the following subsidiaries:
2.	Western A Midwest JR Mezz, LLC
3.	Western A Midwest Mezz, LLC
4.	Western A Midwest IL, LLC
5.	Western A Midwest IN, LLC
6.	Western A Midwest TN, LLC
7.	Western A Midwest IL II, LLC
8.	Western A South, LLC, together with the following subsidiaries:
9.	Western A South JR Mezz, LLC
10.	Western A South Mezz, LLC
11.	Western A South CO, LLC
12.	Western A South TX, LLC
13.	Western A West, LLC, together with the following subsidiaries:
14.	Western A West JR Mezz, LLC
15.	Western A West Mezz, LLC
16.	Western A West CA, LLC
17.	Western A East, LLC, together with the following subsidiaries:
18.	Western Real Estate Holdco, LLC
19.	Western North American Industrial Fund I Limited Partner, LLC
20.	Western North American Industrial Fund I GP, LLC
21.	Western North American Industrial Fund I Limited Partnership
22.	Western NAIF Intermediate Holdco GP II, LLC
23.	Western NAIF Intermediate Holdco II, LP
24.	Western A East JR Mezz II, LLC
25.	Western A East Mezz II, LLC
26.	Western Franklin Square IC I, LLC
27.	Western Franklin Square IC II, LLC
28.	Western A East JR Mezz, LLC
29.	Western A East Mezz, LLC
30.	Western BWI Commerce Center, LLC
31.	Western BWI Commerce Center II, LLC
32.	Western Hollins End Industrial Park, LLC
33.	Western Washington (DC) Corporate Center, LLC
34.	Western Baltimore - Brandon Woods I, LLC
35.	Western Baltimore IC, LLC

No. Name of Company

- 36. Western Brandon Woods DC II, LLC
- 37. Western Capital Beltway CC, LLC
- 38. Western Center Square DC, LLC
- 39. Western Clifton DC, LLC
- 40. Western Columbia Park IC, LLC
- 41. Western Crossroads DC, LLC
- 42. Western Englewood DC, LLC
- 43. Western Hagerstown - Industrial Lane DC, LLC
- 44. Western Hagerstown Distribution Center, LLC
- 45. Western I-95 DC, LLC
- 46. Western Landover DC, LLC
- 47. Western Pureland DC I, LLC
- 48. Western Pureland DC II, LLC
- 49. Western Somerset IC II, LLC
- 50. Western Somerset Industrial Center, LLC
- 51. Western Upper Marlboro Distribution Center, LLC
- 52. Western Waterfront DC, LLC
- 53. Western A East VA, LLC
- 54. Western A East VA II, LLC
- 55. **Western B Southeast, LLC,**
together with the following subsidiaries:
- 56. Western Miami DC, LLC
- 57. Western Ft. Lauderdale Industrial I, LLC
- 58. Western Ft. Lauderdale Industrial II, LLC
- 59. Western Lakeview BC, LLC
- 60. Western Marina West DC II, LLC
- 61. Western Miami DC II, LLC
- 62. Western Tamarac Business Center, LLC
- 63. Western Tamarac Commerce Center, LLC
- 64. Western Weston Business Center, LLC
- 65. Western B Southeast Mezz II, LLC
- 66. Western B Southeast JR Mezz, LLC
- 67. Western B Southeast Mezz, LLC
- 68. Western B Southeast FL, LLC
- 69. Western B Southeast GA, LLC
- 70. Western Marina West Industrial, LLC
- 71. Western Miramar DC, LLC
- 72. **Western B Northwest, LLC,**
together with the following subsidiaries:
- 73. Western B Northwest JR Mezz, LLC
- 74. Western B Northwest Mezz, LLC

No.	Name of Company
75.	Western B Northwest CA, LLC
76.	Western B Northwest OR, LLC
77.	Western B Northwest UT, LLC
78.	Western B Northwest WA, LLC
79.	Western B South, LLC, together with the following subsidiaries:
80.	Western B South JR Mezz, LLC
81.	Western B South Mezz, LLC
82.	Western B South MS, LLC
83.	Western B South TN, LLC
84.	Western B South TX, LLC
85.	Western B West, LLC, together with the following subsidiaries:
86.	Western B West JR Mezz, LLC
87.	Western B West Mezz, LLC
88.	Western B West AZ, LLC
89.	Western B West CA, LLC
90.	Western B East, LLC, together with the following subsidiaries:
91.	Western B East JR Mezz, LLC
92.	Western B East Mezz, LLC
93.	Western York - Willow Springs DC, LLC
94.	Western Lehigh Valley DC, LLC
95.	Western Carlisle - Ritner DC, LLC
96.	Western Carlisle DC, LLC
97.	Western Iron Run DC, LLC
98.	Western Lehigh Valley DC II, LLC
99.	Western Steamboat DC, LLC
100.	Western Valley Crossings DC, LLC
101.	Western Valley Forge Business Center, LLC
102.	Western York DC II, LLC
103.	Western York DC III, LLC
104.	Western C REIT, LLC, together with the following subsidiaries:
105.	Western C Lender, LLC
106.	Western Park 355 DC II, LLC
107.	IIT-HSA Park 355 II JV, LLC (75% held by Western Park 355 DC II, LLC)
108.	Western C REIT Park 355, LLC (100% held by Western Park 355 DC II, LLC)
109.	Western Valley Parkway - Member, LLC
110.	IDI/IIT Valley Parkway, LLC

- No. Name of Company**
(50% held by Western Valley Parkway - Member, LLC)
- 111. Western C REIT AZ, LLC
 - 112. Western C REIT CA, LLC
 - 113. Western C REIT OR, LLC
 - 114. Western C REIT TX, LLC
 - 115. Western C REIT UT, LLC
 - 116. Western C REIT WA, LLC
 - 117. **Western C NR, LLC,**
together with the following subsidiaries:
 - 118. Western Exton DC, LLC
 - 119. Western Keystone Industrial Park, LLC
 - 120. Western West Chester DC, LLC
 - 121. Western Fairfield Industrial Park, LLC
 - 122. Western Mt. Olive DC, LLC
 - 123. Western Pine Brook Industrial Park, LLC