



**For Immediate Release**

## **GLP SIGNS 173,000 SQM (1.9 MILLION SQ FT) OF LEASES WITH 3PLS GLOBALLY**

- *3PL service providers are the largest customer segment for GLP*
- *GLP extends partnerships with BEST Inc. and Suning in China while establishing four new customer relationships including Ellece Logistica in Brazil*
- *3PL service providers catering to demand from the consumer goods, food, technology and life science industries*

**Shanghai / São Paulo / Chicago, 16 October 2017** – GLP, the leading global provider of modern logistics facilities, has signed 173,000 square meters (“sqm”) (1.9 million square feet (“sq ft”)) of new leases globally with third-party logistics (“3PL”) service providers over the past three months. The customers are using the facilities to meet end-user demand ranging from the consumer goods, food, technology and life science industries.

The following details the new lease agreements.

- China – 144,000 sqm (1.5 million sq ft) to five customers including BEST Inc., one of GLP’s largest customers by leased area in China and Suning, one of China’s leading high-tech online-to-offline retailers
- Brazil – 16,000 sqm (169,000 sq ft) to Ellece Logistica, a leading 3PL in Brazil. The customer is using the facility to serve the food industry. This is a new relationship for GLP
- US – 13,000 sqm (140,000 sq ft) to a new 3PL customer serving the technology industry

Mr. Stephen Schutte, Chief Operating Officer of GLP said: “GLP’s modern logistics facilities are an important part of an efficient distribution network that adds value and drives higher service quality for our customers. The global shift towards e-commerce is changing the requirements for the location and design of logistics facilities and GLP has stayed at the forefront by anticipating and adapting to our customers’ changing needs; providing solutions instead of just properties.”

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**About GLP ([www.glprop.com](http://www.glprop.com))**

*GLP is the leading global provider of modern logistics facilities. Through its network of strategically-located properties and ecosystem partners, GLP is able to offer both space and integrated solutions to drive value for its customers. Domestic consumption is a key driver of demand for GLP. The Company is also one of the world’s largest real estate fund managers, with assets under management of approximately US\$39 billion.*

*GLP is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).*

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