



Global Logistic Properties Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 200715832Z

UPDATE ON STRATEGIC REVIEW

Global Logistic Properties Limited (the “**Company**”) refers to the Company’s announcements released on 1 December 2016, 5 January 2017 and 3 February 2017 (collectively, the “**Previous Announcements**”) in relation to the independent strategic review of options available for its business (the “**Strategic Review**”).

Further to the Previous Announcements, and as one of the options available under the ongoing Strategic Review, the Special Committee has evaluated various non-binding proposals received. These non-binding proposals may involve a possible acquisition of all, or some, of the shares of the Company, which may or may not lead to an offer being made for the shares of the Company. The Special Committee is in discussions with several parties whom it has shortlisted and such parties will be invited to conduct due diligence on the Company.

The Company wishes to emphasise that all the terms of the proposals received (including price) are non-binding. There is no certainty that any definitive transaction will materialise from, or that any offer will be made as a result of, any such proposals or the Strategic Review, and there is no certainty as to the terms of a transaction (if any). The Company will make an appropriate announcement in the event of any material developments.

The Company wishes to remind all shareholders of the Company to refrain from taking any action in respect of their shares or other securities of the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares or other securities. If shareholders are in any doubt as to the action they should take, they are advised to contact their stockbroker, solicitor, accountant, tax adviser or other professional advisers immediately.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Julie Koh Ngin Joo
Company Secretary
27 February 2017

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.