



For Immediate Release

YAPP LEVERAGES GLP'S GLOBAL PLATFORM TO EXPAND INTO BRAZIL

- ***Existing GLP China customer YAPP signs 11,000 sqm (118,000 sq ft) with GLP in Southern Brazil***
- ***Expansion across platform highlights power of GLP's "Network Effect"***

São Paulo/Shanghai, 28 Jun 2017 – GLP, the leading global provider of modern logistics facilities, has signed a new lease agreement for 11,000 sqm square meters ("sqm") (118,000 square feet ("sq ft")) with YAPP Automotive Systems Co., Ltd ("YAPP") in Southern Brazil. YAPP is a leading Chinese state-owned auto parts manufacturer which supplies auto parts to car manufacturers globally. The customer leases with GLP in China and has chosen to partner with GLP for its business expansion into Brazil.

Mr. Jiang Lin, Vice President of YAPP, said: "GLP understands our business. They have a portfolio of premium locations in key markets globally and their strong global network helps us drive value and enhance efficiency. GLP's global team was very supportive in helping us expand into Brazil seamlessly and we are very pleased to strengthen our partnership in a new market."

Mr. Stephen Schutte, Chief Operating Officer of GLP said: "We are pleased to strengthen our collaboration with YAPP and support their business expansion in a new market. GLP's size and scale generates a "Network Effect" enabling customers to expand and optimize their distribution

network in the best warehouse locations. Approximately 70% of our leasing is driven by existing customers and we look forward to leveraging our market-leading global network to grow with our customers.”

About GLP (www.glprop.com)

GLP owns and manages a global portfolio of 55 million square meters, with dominant market positions in China, Japan, US and Brazil. Domestic consumption is a key driver of demand for GLP. The Company is one of the world’s largest real estate fund managers, with assets under management of US\$39 billion.

GLP is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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