



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**CHANGE OF INTEREST IN AN INDIRECT SUBSIDIARY**

Global Logistic Properties Limited (the "Company") wishes to announce that China Logistics Holdings (18) Pte. Ltd., an indirect subsidiary of the Company, has acquired the remaining 5% interest in The Bund Holding Limited ("The Bund") for a cash consideration of USD1,142,018 (the "**Consideration**") from a joint venture partner and an unrelated company (the "**Acquisition**"). The Bund holds 100% interest in Global Logistic Properties (ChengDu) Warehousing Facilities Co., Ltd.

The Consideration was arrived at on a "willing-buyer, willing-seller" basis after arm's length negotiations, taking into account the book value of The Bund at the time of the Acquisition and was funded by internal resources.

As at 31 May 2016, the book value and net tangible asset value of the 5% interest in The Bund was RMB13,212,371.

Following the Acquisition, China Logistics Holdings (18) Pte. Ltd.'s interest in The Bund has increased from 95% to 100% and The Bund remains an indirect subsidiary of the Company.

The Acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather  
Chief Financial Officer

2 September 2016