



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**NOTIFICATION ON INDIRECT SUBSIDIARIES
AND AN INDIRECT JOINTLY-CONTROLLED ENTITY**

Global Logistic Properties Limited (the “Company”) wishes to announce the following:

A. Incorporation of indirect subsidiaries and indirect jointly-controlled entity

1. Name of company : Hangzhou Tianyu Management Consulting Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB103,000,000
Principal activities : Investment management and advisory, consultation services
2. Name of company : Guizhou GLP G2link Internet Technology Co., Ltd.
Country of Incorporation : China
Registered Capital : RMB10,000,000
Principal activities : Provision of network technology and related consultation services
3. Name of company : Fundo de Investimento em Participacoes Camacari - Multistrategia
Country of incorporation : Brazil
Paid-up capital : R\$55,000,000
Principal activities : Investment holding

B. Acquisition of new indirect subsidiaries

1. CLH 78 (HK) Limited, an indirect subsidiary of the Company, has acquired a 95% interest in a company known as Minshang No. 6 Network Industry Development Limited (“Minshang No. 6”) for a consideration of RMB38,909,370 (the “Consideration”). Minshang No. 6 holds 100% interest in Minshang (Chengdu Qingbaijiang) Internet of Things Technology Development Co., Ltd. (“Minshang Chengdu”). Information relating to Minshang No. 6 and Mingshang Chengdu are as follows:

Name of company : Minshang No. 6 Network Industry Development Limited
Country of Incorporation : Hong Kong
Paid-up Capital : RMB33,000,000
Principal activities : Investment Holding

Name of company	:	Minshang (Chengdu Qingbaijiang) Internet of Things Technology Development Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	USD20,000,000
Principal activities	:	Development of Internet of things technology and provision of solutions and service, including operation and management of warehousing facilities

The Consideration was arrived at on a “willing-buyer willing-seller” basis after arm’s length negotiations, taking into account the book value of Minshang No. 6 at the time of the acquisition and was funded by internal resources.

As at 31 May 2017, the consolidated book value and net tangible asset value of the 95% interest in Minshang No. 6 was RMB31,140,436.

Following the acquisition, each Minshang No. 6 and Minshang Chengdu will become indirect subsidiaries of the Company.

The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2018.

C. Transfer of subsidiaries

Global Logistic Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the 100% interest in (1) REC Cumbica S.A.; (2) GLP G Empreendimentos e Participações S.A.; and (3) GLP H Empreendimentos e Participações S.A. (collectively “**the Entities**”) which were held by an indirect wholly-owned subsidiary of the Company had been transferred by that subsidiary to an indirect associated company (in which the Company had an effective interest of approximately 34.2%).

The above transaction is not a discloseable transaction for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The above transaction is not expected to have any material impact on the book value of the Entities or the consolidated net tangible assets of the Group as a whole for the financial year ended 31 March 2017.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

12 July 2017