



For Immediate Release

GLP DELISTS FROM SGX; SETS COURSE FOR THE FUTURE

- *GLP successfully completes privatization process*
- *Strategic growth of fund management platform a priority*
- *GLP's long-term strategy remains unchanged*

22 January 2018 – GLP, the leading global provider of modern logistics facilities and technology-led solutions, today delisted from the Singapore Exchange, marking the completion of its privatization process. In connection with the delisting, the company's name will change to GLP Pte Ltd.

GLP is owned by a consortium of international long-term investors, who manage capital for some of the world's largest sovereign wealth funds, university endowments and pension plans from North America, Asia and Europe. The consortium is fully aligned with GLP management's vision to enhance its best-in-class global operating, development and fund management capabilities by creating a logistics ecosystem that utilizes the latest technology, data and service offerings to drive value for customers.

Ming Mei, Co-Founder and Chief Executive Officer of GLP, said: "We are focused on sustainable value creation through our logistics ecosystem. Our innovative use of technology and strategic investments create value for our investors, partners and customers as they navigate a rapidly changing business landscape."

Alan Yang, Chief Investment Officer of GLP, said: "Our long-term strategy remains the same. That is to be the best operator in our markets, create value through developments and use our fund management platform to support strategic expansion."

About GLP (www.gjprop.com)

GLP is the leading global provider of logistics solutions. Through its network of strategically-located properties and ecosystem partners, GLP is able to offer both space and technology-led solutions to drive value for its customers. GLP is one of the world's largest real estate fund managers, with over US\$43 billion of assets under management and a global portfolio of 59 million square meters (636 million square feet) spread across eight countries globally.

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