

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO ANY PERSONS IN ANY JURISDICTION IN WHICH SUCH PUBLICATION WOULD BE PROHIBITED BY APPLICABLE LAW



**REDEMPTION ON FIRST CALL DATE OF S\$750,000,000 5.50 PER CENT.
PERPETUAL CAPITAL SECURITIES (THE “SECURITIES”)**

We refer to the fiscal agency agreement dated 7 December 2011 between (1) Global Logistic Properties Limited (the “**Company**”), (2) Citicorp International Limited as fiscal agent (“**Citicorp**”) and (3) Citibank, N.A., London Branch as registrar, paying agent, calculation agent and transfer agent (“**Citibank**”), as supplemented by the supplemental agency agreement dated 20 January 2012 between (1) the Company, (2) Citicorp and (3) Citibank (together, the “**Fiscal Agency Agreement**”), and the Global Certificate issued on 20 January 2012 in respect of the Securities (the “**Global Certificate**”).

Terms defined in the Fiscal Agency Agreement and the Global Certificate shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Company elects to redeem the Securities in whole, but not in part, on 7 April 2017 (the “**Redemption Date**”) pursuant to Condition 5(b) of the terms and conditions of the Securities, at their principal amount plus Distribution accrued to the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount).

The details of the redemption in respect of the Securities are as follows:

- 1 ISIN Code : XS0713845195
- 2 Common Code : 071384519
- 3 Redemption Date : 7 April 2017, being the First Call Date
- 4 Redemption Amount : The principal amount of the Securities plus Distribution accrued to the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount).

5 Method of Payment : On the Redemption Date, the payments of the Redemption Amount in respect of the Global Certificate will be made to the persons shown as the holders of the Securities as at the close of business (of the relevant clearing system) on the Clearing System Business Day before the Redemption Date.

Upon the redemption of the Securities, the Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the Common Code or the ISIN Code as contained in this notice. Reliance may be placed only on the identification numbers printed on the Securities.

GLOBAL LOGISTIC PROPERTIES LIMITED

17 February 2017

This announcement is for information only and does not constitute nor form part of any offer or invitation to sell, acquire, purchase, issue or subscribe for securities in the United States or any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such offer under applicable securities laws and offers to purchase securities will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. Neither this announcement nor any copy hereof may be taken into or distributed in the United States or any jurisdiction where to do so is unlawful. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information relating to the Company and management as well as financial statements. There will be no public offering of the Securities in the United States.