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## DEALINGS DISCLOSURE ANNOUNCEMENT

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### 1. INTRODUCTION

Elliott Capital Advisors L.P. refers to:

- (a) the announcement dated 14 July 2017 ("**Joint Announcement**") in relation to the proposed acquisition by Nesta Investment Holdings Limited of all the issued ordinary shares ("**Shares**") in the capital of Global Logistic Properties Limited (the "**Company**") by way of a scheme of arrangement under Section 210 of the Companies Act (Cap. 50) of Singapore ("**Scheme**"), in accordance with the Singapore Code on Take-overs and Mergers ("**Code**");
- (b) the substantial shareholding notifications released on 29 August 2017 in relation to Elliott Capital Advisors, L.P., Braxton Associates, Inc., Elliott Asset Management LLC, Paul Elliott Singer, Elliott International L.P., Hambledon Inc., and Elliott International Capital Advisors Inc. (together, the "**Elliott Entities**") in relation to Shares held in the Company (the "**29 August Notification**"); and
- (c) the dealings disclosures by Elliott International L.P. released by the Company on 11 August 2017 and 28 August 2017.

The relationship between the various Elliott Entities are as set out in the 29 August Notification. All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Joint Announcement, unless otherwise expressly stated or where the context otherwise requires.

### 2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, Elliott Capital Advisors L.P., an associate of the Company by virtue it holding (indirectly) more than 5% of the Shares of the Company, wishes to announce the following dealings in the Shares of the Company on 30 August 2017 by Elliott International L.P.:

Total number of Shares disposed of by way of open market transactions	38,000,000
Percentage of total number of issued Shares <sup>1</sup> represented by the number of Shares disposed of	0.81%
Consideration received per Share (excluding brokerage commission, clearing fees and goods and services tax)	S\$3.24
Resultant total number of Shares owned or controlled by Elliott Capital Advisors L.P.	234,161,300 <sup>2</sup>
Resultant total number of Shares owned or controlled by Elliott International L.P.	188,238,900

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<sup>1</sup> Calculated based on an issued share capital of 4,697,322,190 ordinary shares (excluding 147,043,032 treasury shares) as at 11 August 2017.

<sup>2</sup> Following the disposal on 30 August 2017, each of Elliott Capital Advisors, L.P., Braxton Associates, Inc., Elliott Asset Management LLC, Paul Elliott Singer are deemed to have an interest in an aggregate of 234,161,300 Shares in the Company, representing 4.985% of the total number of Shares in the Company.

Percentage of resultant total number of issued Shares owned or controlled by Elliott Capital Advisors L.P.	4.98%
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Percentage of resultant total number of issued Shares owned or controlled by Elliott International L.P.	4.01%
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### **3. RESPONSIBILITY STATEMENT**

The directors of Elliott Capital Advisors L.P. (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company), the sole responsibility of the directors of Elliott Capital Advisors L.P. has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by

**Elliott Capital Advisors L.P.**

31 August 2017